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Foreign Subsidiaries

Sr. No.	Name
1.	Sterlite Tech Holding Inc
2.	STL Digital UK Limited
3.	STL Digital INC
4.	EliteCore Technologies (Mauritius) Limited
5.	Elitecore Technologies Sdn Bhd
6.	STL Optical Connectivity NA, LLC

Indian Subsidiaries

Sr. No.	Name
7.	Speedon Network Limited

Sterlite Tech Holding Inc.

Financials for the period ending March 31, 2026

Balance Sheet as on March 31, 2026

Amount in USD

Balance Sheet	Note	March 31, 2026
		USD
ASSETS		
Non-current assets		
Financial Assets		
Investments	<u>1</u>	17,532,097
Loans	<u>2</u>	23,546,416
Deferred tax assets (net)		289,339
Total Non-Current assets		41,367,852
Current assets		
Financial Assets		
Cash and cash equivalents	<u>3</u>	1,022
Total current assets		1,022
Total Assets		41,368,874
EQUITY AND LIABILITIES		
Equity		
Equity share capital	<u>4</u>	-
Other Equity	<u>5</u>	11,690,629
Total Equity		11,690,629
Liabilities		
Non-current liabilities		
Financial Liabilities		
Borrowings	<u>6</u>	29,678,245
Total Non-Current liabilities		29,678,245
Total Equity and Liabilities		41,368,874

For and on Behalf of the Board of Directors of Sterlite Tech Holding Inc.

Scott R. Adams

Scott R. Adams
Director

Date: 28/04/2026

Sterlite Tech Holding Inc.

Financials for the period ending March 31, 2026

Profit and loss for the year ending March 31, 2026

Amount in USD

Profit and Loss	Note	April 01, 2025 to March 31, 2026
		USD
INCOME		
Finance Income	<u>9</u>	487,216
Total Income (I)		487,216
EXPENSES		
Finance costs	<u>7</u>	890,232
Total Expense (II)		
Profit before tax		(890,232)
Tax Expense	<u>8</u>	(89,026)
Profit for the year		(313,990)
Total comprehensive income for the year, net of tax		(313,990)

For and on Behalf of the Board of Directors of Sterlite Tech Holding Inc.

Scott R. Adams

Scott R. Adams
Director

Date: 28/04/2026

Sterlite Tech Holding Inc.
Financials for the period ending March 31, 2026
Notes to financial statements

1. Investments	March 31, 2026
	USD
Non-current investments	
17,532,097 shares in Sterlite Technologies Inc. (100%)	17,532,097
Total non-current investments	17,532,097
2. Loans	March 31, 2026
	USD
Non-current	
Loans to Sterlite Technologies Inc. (Subsidiary company)	23,546,416
Total non-current loans	23,546,416
3. Cash and cash equivalents	March 31, 2026
	USD
Current	
Balances with banks:	
On current accounts	1,022
Total cash and cash equivalents	1,022
4. Share Capital	March 31, 2026
	USD
Details of share Capital	
1,000 share issued to Sterlite Technologies Limited	-
Total share capital	-
5. Other Equity	March 31, 2026
	USD
Retained Earning	
Balance as per last Balance Sheet	12,004,619
Add: Net profit for the year	(313,990)
Total Retained Earnings	11,690,629
Total other equity	11,690,629
6. Borrowings	March 31, 2026
	USD
Non-current Borrowings (unsecured)	
Loan from Sterlite Technologies Limited (Holding Company)	29,678,245
Net Amount	29,678,245
7. Finance Cost	April 01, 2025 to
	March 31, 2026
	USD
Interest on financial liabilities measured at amortised cost	887,767
Bank Charges	2,465
Total	890,232

8.Tax Expenses	April 01, 2025 to
	March 31, 2026
	USD
Deferred tax	(89,026)
Total	(89,026)

9.Finance Income	April 01, 2025 to
	March 31, 2026
	USD
Finance Income	487,216
Total	487,216

10.Contingent liability	March 31, 2026
	USD
Prysmian Cables and Systems USA, LLC (Prysmian) filed a complaint in the U.S. District Court for the District of South Carolina, Columbia Division, against Stephen Szymanski, ("Szymanski") an employee of Sterlite Technologies Inc. ("STI") subsidiary of Sterlite Tech Holding Inc. (STHI), as well as against STI, alleging inter alia that Szymanski violated certain non-compete and confidentiality agreements with the Plaintiff and subsequently divulged such confidential information to STI, which Plaintiff further alleges provided STI with an unjust competitive advantage. Szymanski and STI asserted affirmative and meritorious defenses to the allegations. STHI is not a party to this dispute neither are any claims being made against it. On August 9, 2024, at the conclusion of the trial, which commenced on July 22, 2024, the Jury returned its verdict against Szymanski for \$ 0.2 million and against STI for an amount of \$ 96.5 million. On September 11, 2024, STI filed post-judgement motions requesting different types of post-trial relief. On August 29, 2025, the Court subsequently confirmed the verdict, with the total award amounting to \$ 101.25 million including attorneys' fees and costs of \$ 4.75 million. STI believes the judgment is unsupported by the testimony and evidence presented at trial and has filed an appeal with the United States Court of Appeals for the Fourth Circuit. The ultimate financial implications, if any, cannot be ascertained at this stage	

For and on Behalf of the Board of Directors of Sterlite Tech Holding Inc.

Scott R. Adams

Scott R. Adams
Director

4/28/2026

Company registration number: 14272489

DIRECTORS' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2026

STL DIGITAL UK LIMITED

MENZIES
BRIGHTER THINKING

STL DIGITAL UK LIMITED

COMPANY INFORMATION

Directors	Rahul Puri Naveen Kumar Bolalingappa
Registered number	14272489
Registered office	95 Gresham Street London EC2V 7AB
Independent auditor	Menzies LLP Chartered Accountants & Statutory Auditor 95 Gresham Street London EC2V 7AB

STL DIGITAL UK LIMITED

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STL DIGITAL UK LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2026

The directors present their report and the financial statements for the year ended 31 March 2026.

Directors' responsibilities statement

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who served during the year were:

Rahul Puri
Naveen Kumar Bolalingappa

Disclosure of information to auditor

Each of the persons who are directors at the time when this Directors' report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the Company's auditor is unaware, and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's auditor is aware of that information.

Auditor

The auditor, Menzies LLP, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

STL DIGITAL UK LIMITED

DIRECTORS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2026

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.

DocuSigned by:

Naveen Kumar Bolalingappa

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Naveen Kumar Bolalingappa
Director

Date: 30-Apr-2026

STL DIGITAL UK LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF STL DIGITAL UK LIMITED

Opinion

We have audited the financial statements of STL Digital UK Limited (the 'Company') for the year ended 31 March 2026, which comprise the Statement of income and retained earnings, the Balance sheet and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 March 2026 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditor's report thereon. The directors are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

STL DIGITAL UK LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF STL DIGITAL UK LIMITED (CONTINUED)

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Directors' report and from the requirement to prepare a Strategic report.

Responsibilities of directors

As explained more fully in the Directors' responsibilities statement set out on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

STL DIGITAL UK LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF STL DIGITAL UK LIMITED (CONTINUED)

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The Company is subject to laws and regulations that directly affect the financial statements including financial reporting legislation. We determined that the following laws and regulations were most significant:

- The Companies Act 2006;
- Financial Reporting Standard 102;
- General Data Protection Regulations; and
- UK tax legislation.

We assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items. We understood how the Company is complying with those legal and regulatory frameworks by, making inquiries to management, those responsible for legal and compliance procedures and the company secretary. The engagement partner assessed whether the engagement team collectively had the appropriate competence and capabilities to identify or recognise non-compliance with laws and regulations. The assessment did not identify any issues in this area. We assessed the susceptibility of the Company financial statements to material misstatement, including how fraud might occur. Audit procedures performed by the engagement team included:

- Identifying and assessing the measures management has in place to prevent and detect fraud;
- Understanding how those charged with governance considered and addressed the potential for override of controls or other inappropriate influence over the financial reporting process; and
- Identifying and testing journal entries, in particular any journal entries posted with unusual account combinations.

As a result of the above procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the following areas:

- The use of management override of controls to manipulate results, or to cause the Company to enter into transactions not in its best interests; or
- Posting of unusual journals and complex transactions.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's report.

STL DIGITAL UK LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF STL DIGITAL UK LIMITED (CONTINUED)

Use of our report

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:

Robin Hopkins

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Robin Hopkins FCA (Senior statutory auditor)

for and on behalf of

Menzies LLP

Chartered Accountants
Statutory Auditor

95 Gresham Street
London
EC2V 7AB
Date: 30-Apr-2026

STL DIGITAL UK LIMITED

STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED 31 MARCH 2026

	2026 £	2025 £
Turnover	637,023	784,046
Gross profit	637,023	784,046
Administrative expenses	(1,188,294)	(1,452,015)
Other operating income	609,584	787,981
Operating profit	58,313	120,012
Interest payable and similar expenses	(13)	-
Profit before tax	58,300	120,012
Tax on profit	(14,864)	(18,505)
Profit after tax	43,436	101,507
Retained earnings at the beginning of the year	96,929	(4,578)
	96,929	(4,578)
Profit for the year	43,436	101,507
Retained earnings at the end of the year	140,365	96,929

The notes on pages 9 to 12 form part of these financial statements.

STL DIGITAL UK LIMITED

REGISTERED NUMBER: 14272489

BALANCE SHEET AS AT 31 MARCH 2026

	Note	2026 £	2025 £
Fixed assets			
Current assets			
Debtors: amounts falling due within one year	4	355,369	242,083
Cash at bank and in hand		124,314	206,147
		<u>479,683</u>	<u>448,230</u>
Creditors: amounts falling due within one year	5	(339,317)	(351,300)
Net current assets		<u>140,366</u>	<u>96,930</u>
Total assets less current liabilities		<u>140,366</u>	<u>96,930</u>
Net assets excluding pension asset		<u>140,366</u>	<u>96,930</u>
Net assets		<u>140,366</u>	<u>96,930</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		140,365	96,929
		<u>140,366</u>	<u>96,930</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

DocuSigned by:

Naveen Kumar Bolalingappa

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Naveen Kumar Bolalingappa
Director

Date: 30-Apr-2026

The notes on pages 9 to 12 form part of these financial statements.

STL DIGITAL UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

1. General information

STL Digital UK Ltd is a private company limited by shares and incorporated in England and Wales. Its registered office is located at 95 Gresham Street, London, EC2V 7AB. The Company's registered number is 14272489.

The principal activities of STL Digital UK Ltd are that of Business and domestic software development, Information technology consultancy activities and Other information technology service activities.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the requirements of the Companies Act 2006. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The following principal accounting policies have been applied:

2.2 Financial Reporting Standard 102 - reduced disclosure exemptions

The Company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.42, 11.44 to 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26 to 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirements of Section 33 Related Party Disclosures paragraph 33.7.

This information is included in the consolidated financial statements of Sterlite Technologies Limited as at 31 March 2026 and these financial statements may be obtained from www.stl.tech.

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

STL DIGITAL UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

2. Accounting policies (continued)

2.4 Other operating income

Other operating income represents recharges to group undertakings for services provided, calculated on a cost-plus basis in accordance with the group's transfer pricing policy.

Income is recognised in the period in which the services are provided, when it is probable that economic benefits will flow to the Company and the income can be measured reliably. It is measured at the fair value of the consideration receivable.

2.5 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.6 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Balance sheet. The assets of the plan are held separately from the Company in independently administered funds.

2.7 Share-based payments

Where share options are awarded to employees, the fair value of the options at the date of grant is charged to profit or loss over the vesting period. Non-market vesting conditions are taken into account by adjusting the number of equity instruments expected to vest at each balance sheet date so that, ultimately, the cumulative amount recognised over the vesting period is based on the number of options that eventually vest. Market vesting conditions are factored into the fair value of the options granted. The cumulative expense is not adjusted for failure to achieve a market vesting condition.

The fair value of the award also takes into account non-vesting conditions. These are either factors beyond the control of either party (such as a target based on an index) or factors which are within the control of one or other of the parties (such as the Company keeping the scheme open or the employee maintaining any contributions required by the scheme).

Where the terms and conditions of options are modified before they vest, the increase in the fair value of the options, measured immediately before and after the modification, is also charged to profit or loss over the remaining vesting period.

Where equity instruments are granted to persons other than employees, profit or loss is charged with fair value of goods and services received.

STL DIGITAL UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

2. Accounting policies (continued)

2.8 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2.9 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.10 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.11 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

STL DIGITAL UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

3. Employees

The average monthly number of employees, including directors, during the year was 7 (2025 - 8).

4. Debtors

	2026 £	2025 £
Trade debtors	33,879	232,323
Amounts owed by group undertakings	226,608	-
Other debtors	101	373
Prepayments and accrued income	94,781	9,387
	355,369	242,083

5. Creditors: Amounts falling due within one year

	2026 £	2025 £
Trade creditors	-	5,999
Amounts owed to group undertakings	175,632	136,243
Corporation tax	14,861	29,122
Other taxation and social security	30,468	44,368
Other creditors	14,576	28,803
Accruals and deferred income	103,780	106,765
	339,317	351,300

6. Controlling party

The immediate parent company is STL Digital Limited.

The smallest group in which the results of the company are consolidated is that headed by Sterlite Technologies Limited, their registered office address is 4th Floor, Godrej Millennium, Koregaon Road 9, STS 12/1 NA pune Pune MH 411001 IN.

STL DIGITAL UK LIMITED

DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2026

	2026 £	2025 £
Turnover	637,023	784,046
Gross profit	637,023	784,046
Gross profit %	100.0 %	100.0 %
Other operating income	609,584	787,981
Less: overheads		
Administration expenses	(1,188,294)	(1,452,015)
Operating profit	58,313	120,012
Interest payable	(13)	-
Tax on profit on ordinary activities	(14,864)	(18,505)
Profit for the year	43,436	101,507

STL DIGITAL UK LIMITED

SCHEDULE TO THE DETAILED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2026

	2026 £	2025 £
Turnover		
Sales	637,023	784,046
	<u>637,023</u>	<u>784,046</u>
	2026 £	2025 £
Other operating income		
Other operating income	609,584	787,981
	<u>609,584</u>	<u>787,981</u>
	2026 £	2025 £
Administration expenses		
Staff salaries	711,710	927,175
Staff private health insurance	12,344	12,045
Staff national insurance	102,805	108,285
Staff pension costs - defined contribution schemes	12,363	15,765
Hotels, travel and subsistence	10,752	11,008
Telephone and fax	74	-
Legal and professional	20,043	(7,060)
Auditors' remuneration	13,650	13,000
Bank charges	2,661	262
Sundry expenses	1,206	11,916
Rent - operating leases	469	329
Visa fees	24,585	(1,205)
Recharges	275,632	360,495
	<u>1,188,294</u>	<u>1,452,015</u>
	2026 £	2025 £
Interest payable		
Other interest - on overdue tax	13	-
	<u>13</u>	<u>-</u>

STL Digital Inc
BALANCE SHEET AS AT MARCH 31st, 2026

	Amount in USD (000's)	
	March 31, 2026	March 31, 2025
ASSETS		
Non-current assets		
Property, Plant and Equipment	0.49	1.18
Deferred tax assets (net)	61.17	-
Advance Income tax (net)	138.17	135.55
Total Non-Current assets	199.83	136.73
Current assets		
i) Trade receivables	2,043.00	2,385.00
ii) Cash and cash equivalents	447.65	523.00
iii) Other Current Financial Assets	0.78	0.00
Contract Assets	99.52	122.27
Other current assets	2.25	2.81
Total current assets	2,593.20	3,033.08
Total Assets	2,793.03	3,169.81
EQUITY AND LIABILITIES		
Equity		
Equity share capital	-	-
Other Equity	1,292.15	1,188.54
Total Equity	1,292.15	1,188.54
Liabilities		
Current liabilities		
i) Trade payables	1,112.10	1,203.32
ii) Other financial liabilities	196.72	443.90
Contract Liabilities	18.24	226.79
Other current liabilities	6.91	18.60
Employee benefit obligations	166.91	88.66
Total current liabilities	1,500.88	1,981.27
Total Equity and Liabilities	2,793.03	3,169.81

For and on behalf of the Board of Directors



Naveen Bolalingappa (Apr 30, 2026 19:33:26 GMT+5.5)

Naveen Bolalingappa, Director

STL DIGITAL INC
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31st, 2026

	Amount in USD (000's)	
	March 31, 2026	March 31, 2025
INCOME		
Revenue from operations	2,623.21	8,190.98
Other Income	1,600.82	5,666.53
Total Income (I)	4,224.03	13,857.51
EXPENSES		
Employee benefits expense	974.67	3,163.76
Other expenses	3,036.69	10,277.19
Total Expense (II)	4,011.36	13,440.95
Earnings before interest, tax, depreciation and amortization (EBITDA) (I) - (II)	212.67	416.56
Depreciation and amortization expense	0.70	1.14
Finance costs	-	0.03
Profit before tax	211.97	415.39
Tax expense		
Current tax	99.82	95.49
Deferred tax	(61.17)	-
Total tax expenses	38.65	95.49
Profit / (loss) for the year	173.32	319.90
Other comprehensive income for the year, net of tax	-	-
Other comprehensive income not to be reclassified to profit or loss in subsequent period	-	-
Total comprehensive income	173.32	319.90

For and on behalf of the Board of Directors



Naveen Bolalingappa (Apr 30, 2026 19:33:26 GMT+5.5)

Naveen Bolalingappa, Director

STL Digital Inc Financial Statements for Year ended Mar 31, 2026 US

Final Audit Report

2026-04-30

Created:	2026-04-30
By:	Seema Nair (seema.nair@stl.tech)
Status:	Signed
Transaction ID:	CBJCHBCAABAAe5HX4whvDebfQkpMLGeOIWE6O05YLYmM

"STL Digital Inc Financial Statements for Year ended Mar 31, 2026 US" History

-  Document created by Seema Nair (seema.nair@stl.tech)
2026-04-30 - 2:01:23 PM GMT
-  Document emailed to Naveen Bolalingappa (naveen.bolalingappa@stl.tech) for signature
2026-04-30 - 2:02:34 PM GMT
-  Email viewed by Naveen Bolalingappa (naveen.bolalingappa@stl.tech)
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-  Document e-signed by Naveen Bolalingappa (naveen.bolalingappa@stl.tech)
Signature Date: 2026-04-30 - 2:03:26 PM GMT - Time Source: server
-  Agreement completed.
2026-04-30 - 2:03:26 PM GMT



Elitecore Technologies (Mauritius) Ltd.
52 Cybercity 9th Floor,
Ebene Tower Ebene,
Mauritius
(230) 2132698
(230) 208 77 15 (C/o Number)
www.starstetech.com

Elitecore Technologies (Mauritius) Limited

Balance Sheet as at 31st March 2026
Amount in MUR
(000's)

	March 31, 2026	March 31, 2025
ASSETS		
Non-current assets		
Property, Plant and Equipment	-	-
Total Non-Current assets	-	-
Deferred Tax Assets	-	-
Current assets		
i) Trade receivables	3,767.23	3,730.00
ii) Cash and cash equivalents	173.62	276.96
iii) Other Current Financial Assets	8.20	8.20
Other current assets	323.03	323.03
Total current assets	4,272.08	4,338.19
Total Assets	4,272.08	4,338.19
EQUITY AND LIABILITIES		
Equity		
Equity share capital	760.60	760.60
Other Equity	2,875.66	2,871.36
Total Equity	3,636.26	3,631.96
Liabilities		
Current liabilities		
i) Trade payables	268.32	338.73
ii) Other financial liabilities	81.58	81.58
Other current liabilities	266.73	266.73
Employee benefit obligations	-	-
Provision for Income Tax (Net)	19.19	19.19
Total current liabilities	635.82	706.23
Total Equity and Liabilities	4,272.08	4,338.19

For and on behalf of the Board of Directors

Naveen Bolalingappa, Director



Elitecore Technologies (Mauritius) Ltd.
52 Cybercity 9th Floor, (230) 2132608
Ebene Tower Ebene, (230) 208 77 45 (C/o Number)
Mauritius www.elitecoretech.com

Elitecore Technologies (Mauritius) Limited

Profit and loss account for the year ended 31st March 2026

	Amount in MUR (000's)	
	March 31, 2026	March 31, 2025
INCOME		
Revenue from operations	-	-
Other Income	6.37	-
Total Income (I)	6.37	-
EXPENSES		
Employee benefits expense	-	-
Other expenses	-	-
Total Expense (II)	-	411.21
Earnings before interest, tax, depreciation and amortization (EBITDA) (I) - (II)	6.37	(411.21)
Depreciation and amortization expense	-	-
Finance costs	2.07	8.95
Profit before tax	4.30	(420.16)
Tax expense		
Current tax	-	-
Deferred tax	-	-
Total tax expenses	-	-
Profit / (loss) for the year	4.30	(420.16)
Other comprehensive income for the year, net of tax	-	-
Other comprehensive income not to be reclassified to profit or loss in subsequent period	-	-
Total comprehensive income	4.30	(420.16)

For and on behalf of the Board of Directors

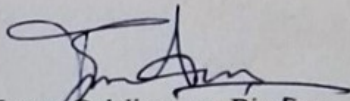

Naveen Bolalingappa, Director

ELITECORE TECHNOLOGIES SDN. BHD.

BALANCE SHEET AS AT MARCH 31st, 2026

	Amount in RM March 31, 2026	Amount in RM March 31, 2025
ASSETS		
Non-current assets		
Property, Plant and Equipment	-	-
Total Non-Current assets	-	-
Current assets		
Financial Assets		
i) Cash and cash equivalents	76,631	109,502
Tax recoverable	260,137	199,500
Other receivables	30,809	30,809
Total current assets	367,577	339,811
Total Assets	367,577	339,811
EQUITY AND LIABILITIES		
Equity		
Equity share capital	200	200
Other Equity	(41,028)	(14,971)
Total Equity	(40,828)	(14,771)
Liabilities		
Non-current liabilities		
Financial Liabilities		
i) Borrowings	360,157	152,666
	360,157	152,666
Current liabilities		
i) Trade payables	48,248	201,916
Provision for Income Tax (Net)	-	-
Total current liabilities	48,248	201,916
Total Equity and Liabilities	367,577	339,811

For and on behalf of the Board of Directors

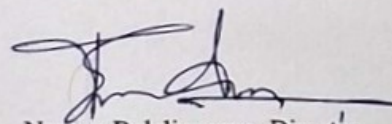

Naveen Bolalingappa, Director

ELITECORE TECHNOLOGIES SDN. BHD.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31st, 2026

	Amount in RM March 31, 2026	Amount in RM March 31, 2025
INCOME		
Revenue from operations	-	-
Other Income	-	504,355
Total Income (I)	-	504,355
EXPENSES		
Employee benefits expense	-	-
Other expenses	25,956	238,951
Total Expense (II)	25,956	238,951
Earnings before interest, tax, depreciation and amortization (EBITDA) (I) - (II)	(25,956)	265,404
Depreciation and amortization expense	-	-
Finance costs	100	635
Profit before tax	(26,057)	264,769
Tax expense		
Current tax	-	(31,382)
Deferred tax	-	74,000
Total tax expenses	-	42,618
Profit / (loss) for the year	(26,057)	222,151
 Other comprehensive income for the year, net of tax	 -	 -
Other comprehensive income not to be reclassified to profit or loss in subsequent period	-	-
Total comprehensive income	(26,057)	222,151

For and on behalf of the Board of Directors


Naveen Bolalingappa, Director

STL Optical Connectivity NA, LLC
Financials for the period ending March 31, 2026
Balance Sheet as on March 31, 2026
Amount in USD

Balance Sheet	Note	March 31, 2026
		USD
ASSETS		
Non-current assets		
Property, Plant and Equipment	<u>1</u>	21,188
Total non-current assets		21,188
Current assets		
Inventories	<u>3</u>	2,753,476
Financial Assets		
Trade receivables	<u>4</u>	10,704,051
Cash and cash equivalents	<u>5</u>	220,675
Other current assets	<u>2</u>	6,765
Total current assets		13,684,967
Total Assets		13,706,156
EQUITY AND LIABILITIES		
Equity		
Equity share capital	<u>6</u>	-
Other Equity	<u>7</u>	(128,261)
Total Equity		(128,261)
Liabilities		
Non-current liabilities		
Deferred tax Liability (Net)	<u>1A</u>	203,592
Financial Liabilities		
Borrowings	<u>8</u>	723,187
Total non-Current liabilities		926,779
Current liabilities		
Financial Liabilities		
Trade payables	<u>10</u>	7,271,953
Other financial liabilities	<u>11</u>	178,629
Contract Liabilities	<u>12</u>	5,000,000
Other current liabilities	<u>13</u>	457,055
Total Current liabilities		12,907,638
Total Equity and Liabilities		13,706,156

For and on Behalf of the Board of Directors of STL Optical Connectivity NA, LLC.


Yogesh Navandar
Finance Head


Scott Adams
Director

Date: 28/04/2026

STL Optical Connectivity NA, LLC
Financials for the period ending March 31, 2026
Profit and loss for the year ending March 31, 2026
Amount in USD

Profit and Loss	Note	April 01, 2025 to March 31, 2026
		USD
INCOME		
Revenue from operations	<u>14</u>	15,448,867
Other Income	<u>15</u>	1
Total Income		15,448,868
EXPENSES		
Cost of raw material and components consumed	<u>16</u>	14,379,262
Changes in inventories of finished goods, work-in-progress, traded goods and construction work-in-progress	<u>17</u>	(2,325,897)
Employee benefits expense	<u>18</u>	2,002,738
Finance costs	<u>19</u>	40,604
Depreciation and Amortisation Expense	<u>20</u>	182
Other Expense	<u>21</u>	827,303
Total Expense		14,924,192
Profit before tax		524,677
Tax Expense	<u>22</u>	652,938
Loss for the year		(128,261)
Total comprehensive loss for the year, net of tax		(128,261)

For and on Behalf of the Board of Directors of STL Optical Connectivity NA, LLC.


Yogesh Navandar
Finance Head


Scott Adams
Director

Date: 28/04/2026

STL Optical Connectivity NA, LLC
Financials for the period ending March 31, 2026
Notes to financial statements
Amount in USD

1. Property, Plant and Equipment	March 31, 2026
	USD
Plant & equipment	21,188
Total Property, Plant and Equipment	21,188
2. Other Assets	March 31, 2026
	USD
Current	
Advances to suppliers	10,188
Other advances	(3,423)
Total other current assets	6,765
1A. Deferred tax Liability (Net)	March 31, 2026
	USD
Deferred tax liability	
Others	203,592
Total Deferred tax liability	203,592
3. Inventories	March 31, 2026
	USD
(Valued at lower of cost and net realisable value)	
Raw materials and components	421,459
Finished Goods	2,312,680
Traded goods	13,217
Stores, spares, packing materials and others	6,121
Total Inventories	2,753,476
4. Trade Receivables	March 31, 2026
	USD
Current	
Trade receivables	
Unsecured, considered good	10,704,051
Total Current trade receivables	10,704,051
5. Cash and cash equivalents	March 31, 2026
	USD
Current	
Balances with banks:	
On current accounts	220,675
Total cash and cash equivalents	220,675
6. Share Capital	March 31, 2026
	USD
Details of share Capital	
Authorised shares (no. crores)	
75.00 equity shares of Rs.2 each	
Total share capital	-

STL Optical Connectivity NA, LLC
Financials for the period ending March 31, 2026
Notes to financial statements
Amount in USD

7. Other Equity	March 31, 2026
	USD
Foreign currency translation reserves	
Retained Earning	
Balance as per last Balance Sheet	
Add: Net profit for the year	(128,261)
Total Retained Earnings	(128,261)
Total other equity	(128,261)
8. Borrowings	March 31, 2026
	USD
Non-current Borrowings (unsecured)	
Loan from related parties	723,187
Total Borrowings	723,187
9. Current Borrowings	March 31, 2026
	USD
Current Borrowings (unsecured)	
Loan from related parties	-
Total Borrowings	-
10. Trade payables	March 31, 2026
	USD
Others	7,271,953
Total Trade payable	7,271,953
11. Other Financial Liabilities	March 31, 2026
	USD
Current	
Other financial liabilities at amortised cost	
Interest Accrued but not due on Borrowings	6,543
Employee benefits payable	172,086
Total Other Financial Liabilities	178,629
12. Contract Liabilities	March 31, 2026
	USD
STLOC OI	5,000,000
Total Contract Liabilities	5,000,000
13. Other current liabilities	March 31, 2026
	USD
Indirect taxes payable	54,030
Others	(46,320)
Current tax liabilities (Net)	449,346
Total Other current liabilities	457,055

STL Optical Connectivity NA, LLC
Financials for the period ending March 31, 2026
Notes to financial statements
Amount in USD

14. Revenue from Operations	April 01, 2025 to March 31,
	2026
	USD
Sale of Products	
Finished Goods	15,448,867
Gross revenue from operation	15,448,867
15. Other Income	April 01, 2025 to March 31,
	2026
	USD
Miscellaneous Income	1
Total Other Income	1
16. Cost of Raw Material and components consumed	April 01, 2025 to March 31,
	2026
	USD
Inventory at the beginning of the year	
Purchases	14,800,721
Inventory at the end of the year	421,459
Cost of Raw Material and components consumed	14,379,262
17. Changes in inventories of Finished Goods, Work-in-Process and Stock-in-Trade	April 01, 2025 to March 31,
	2026
	USD
Opening inventories (net)	
Finished goods	-
Less: Closing inventories	
Traded goods	13,217
Finished Goods	2,312,680
	2,325,897
(Increase) / decrease in inventories	(2,325,897)
18. Employee Benefits Expense	April 01, 2025 to March 31,
	2026
	USD
Salaries, wages and bonus	1,878,338
Staff Welfare Expenses	124,400
Total Employee Benefits Expense	2,002,738
19. Finance Cost	April 01, 2025 to March 31,
	2026
	USD
Interest on financial liabilities measured at amortised cost	39,864
Bank charges	740
Total Finance Cost	40,604

STL Optical Connectivity NA, LLC
Financials for the period ending March 31, 2026
Notes to financial statements
Amount in USD

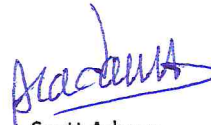
20. Depreciation and Amortisation Expense	April 01, 2025 to March 31,
	2026
	USD
Depreciation of tangible assets	182
Total Finance Cost	182

21. Other Expenses	April 01, 2025 to March 31,
	2026
	USD
Repairs and Maintenance :	
- Others	58,159
Sales commission (other than sole selling agent)	193,483
Sales promotion	137,109
Carriage outwards	388
Insurance	19,317
Legal and Professional Charges	195,976
Rates and Taxes	263
Travelling and Conveyance	184,587
IT Expenses	100
Courier Charges	3,856
Events, Advt and Seminars	1,377
Office Admin Exp (print & stationery, postage, etc.)	1,031
Miscellaneous Expenses	31,657
Total Other Expenses	827,303

22. Tax Expenses	April 01, 2025 to March 31,
	2026
	USD
Current tax on profit for the year	449,346
Deferred tax	203,592
Total Tax Expenses	652,938

For and on Behalf of the Board of Directors of STL Optical Connectivity NA, LLC.


Yogesh Navandar
Finance Head


Scott Adams
Director

Date: 28/04/2026