Earnings Presentation

Earnings Call Q1FY27

24th July 2026

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Ankit Agarwal

Managing Director

A believer in purpose-led organizations, Ankit has been leading STL's growth journey as it transforms billions of lives by connecting the world. He holds sustainability very close to his heart and is leading the company's ambitious Net-Zero by 2030 target, from the front.

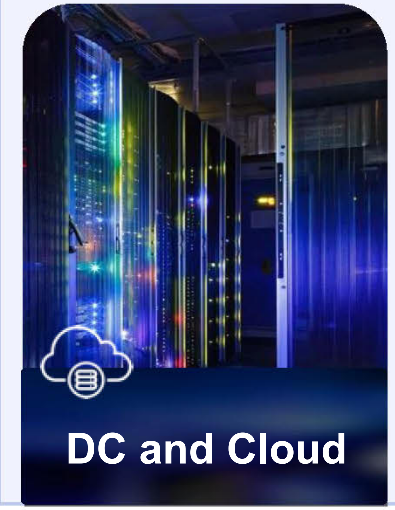
Ankit is extremely passionate about improvement in health, education and the environment through digital inclusion. Recognized as a 40 under 40 leader, Ankit is a strong supporter of young and entrepreneurial talent. He is a fitness enthusiast, an athlete, and a long-distance runner and encourages his teams to work towards solid all-round growth at work and in life.

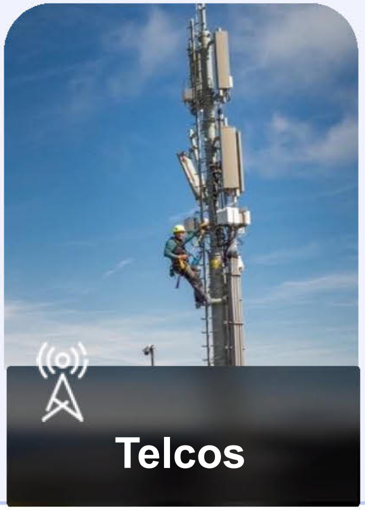
Strategic Priorities for FY27

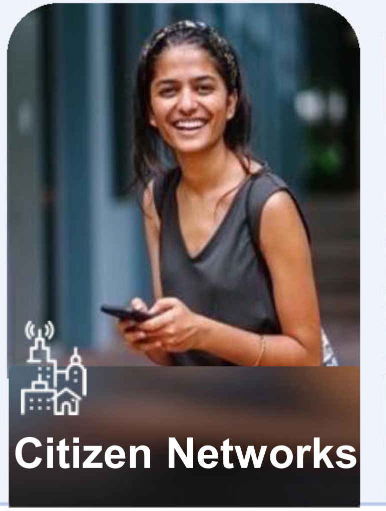
1 **Strategic Priorities for FY27**	2 Industry Tailwinds & Market Opportunity	3 Business Performance Update	4 Financial Performance Update

STL is a leading player in global digital connectivity infrastructure

Customer Segments







Offerings

- Optical Fibre
- Specialty Cables
- Optical Fibre Cables
- Optical Connectivity

#1
End-to-end optical manufacturer in India

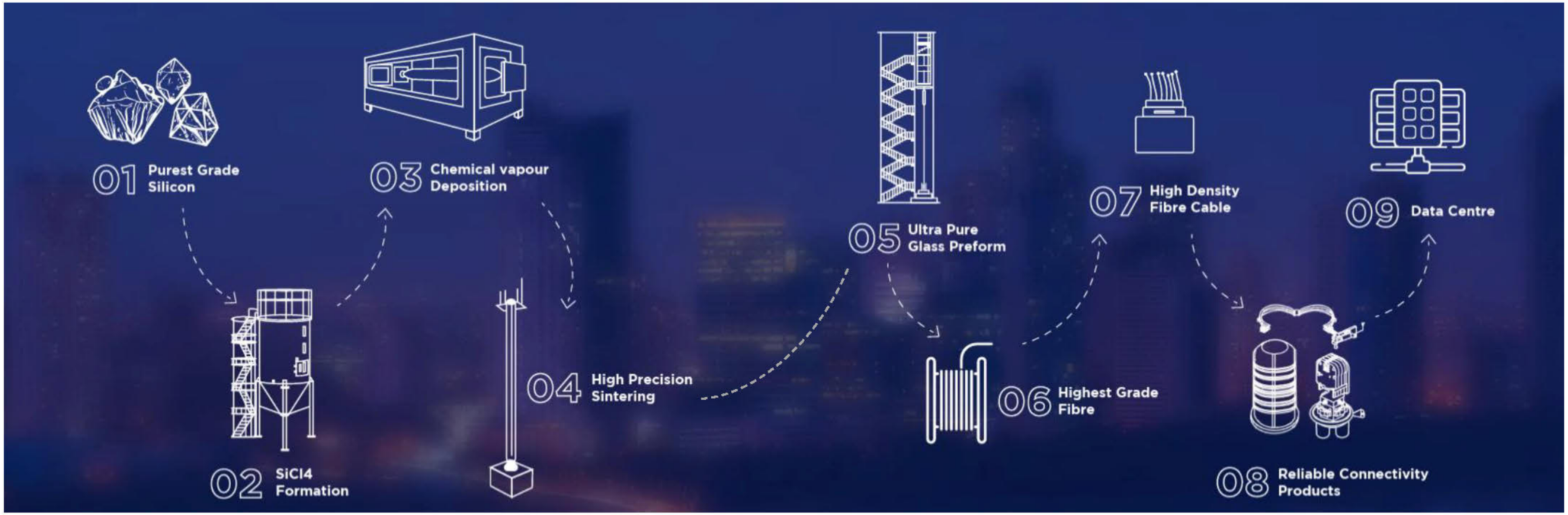
9%
Global Market Share in OFC (Ex-China)

30+
Years of industry leadership

785+
Global Patent Filed and granted

10+
Advanced manufacturing facilities with ZERO waste to landfill & Liquid Discharge

Glass to Gigabit Connectivity – Presence Across Value Chain



Breakthrough Innovations Redefining Optical Infrastructure

stellar

Stellar™ Bend-Insensitive Fiber
Industry-leading flexibility with **minimal signal loss** - optimized for dense datacenter environments and challenging installations

celesta

Celesta Ribbon Cables
Compact, high-density, faster installs - engineered for rapid hyperscale deployments with superior space efficiency

multiverse

Multiverse Multicore Fiber
4× capacity increase - a next-generation optical fiber solution engineered to address the exponential growth in data transmission demands across modern communication networks.

OptoBlaze

OptoBlaze Plug'n'Play Solution
Compact, pre-connectorized plug-and-play solution that enables fast, tool-free, and reliable FTTH installations with minimal skill and maximum efficiency.

Strategic priorities for FY27

- Grow revenue share of integrated connectivity solutions
- Scale 'Enterprise & DC' segment's revenue contribution
- Technology leadership in next-gen optical platforms
- Drive margin expansion through relentless focus on operational & cost efficiencies

Industry Tailwinds & Market Opportunity

1 Strategic Priorities for FY27

2 Industry Tailwinds & Market Opportunity

3 Business Performance Update

4 Financial Performance Update

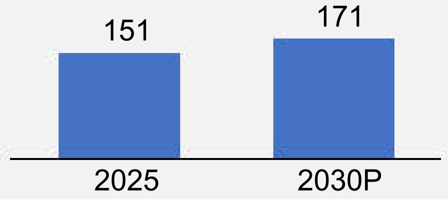
Three investments cycles coinciding

Multi-year network build cycle

FTTx	Data Centres	5G / 6G

Global

Global FTTx deployments – OFC mfkm



63% CRU projects global optical cable demand growth from data centres at 63% y/y in 2026.

CRU

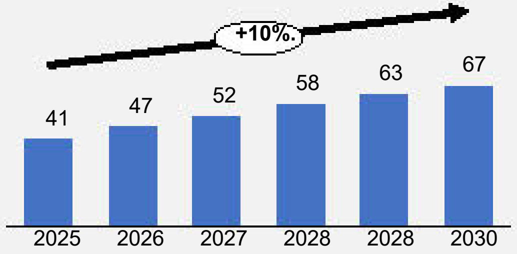
6.4 Bn Global 5G subscriptions by 2030, making up 67% of total mobile subscriptions

180 Mn is the forecasted milestone for global 6G subscriptions by the close of 2031.

CRISIL

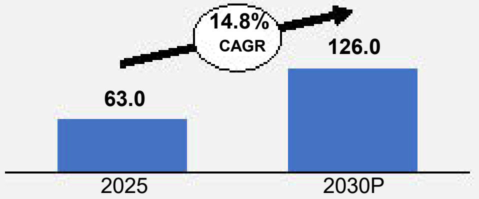
North America

FTTx in NA in M fkm



>**140 Mn** US homes await FTTH

Installed Data Centre Capacity (Thousand GW)



US demand to more than double from 31 GW in 2025 to 66 GW in 2027

Rystad

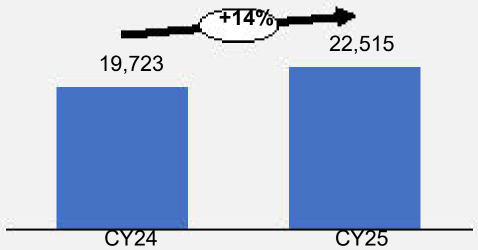
460 Mn projected 5G/6G subscriptions in North America by 2031, up from 370 million at the end of 2025.

79% current 5G market penetration - positioning North America as the global leader and an expected early adopter for 6G.

CRISIL

India

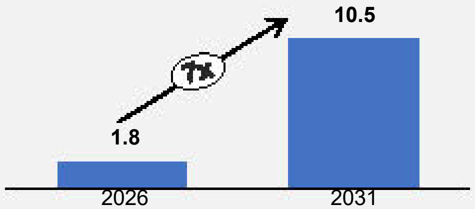
Indian Telcos Capex Spend ($ Mn)



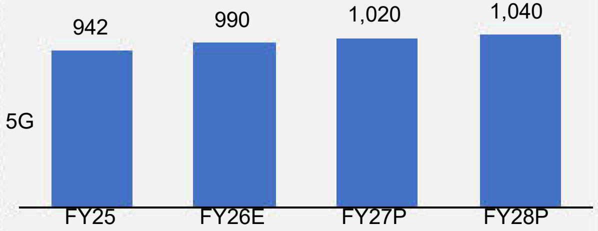
CRU

Installed Data Centre Capacity (GW)

~US$ 60 Bn investments till 2031 (Morgan Stanley)



5G Subscribers in India (Mn)



India's 5G subscriptions to reach 1.1 billion by the end of 2031

CRISIL

Supported by:

- **Morgan Stanley** upgrades their forecasts for **hyperscalers' capex in CY 26** from \$765Bn to **\$805Bn**
- According to **Jefferies** proprietary data centre capacity analysis, only 8.9GW of capacity became operational in 2025, while demand reached nearly 21.1 GW, resulting **a deficit of about 12GW**

Government programs

- **BharatNet (₹1.39Tn) Phase III** targets fibre to **1.5 crore rural homes**, driving the next stage of broadband expansion.
- **U.S. Broadband Funding (~\$97B incl. BEAD)** 54 states approved by NTIA and 52 by NIST, unlocking grant funds & signing their award agreements. Market activity improving, with uptick in orders & quoting, CRU anticipating meaningful demand from H2 2026.

Years are Calendar Years , - CAGR, Source: Goldman Sach,Jefferies , FTTH Council Europe, Industry News,GSA, Deloitee & CRU)*

Fiber remains the backbone of all digital infrastructure

5G, FTTH, AI-DC all bank on the DNA that is optical fiber

"We're building the UK's digital backbone even faster and further, connecting the country like no one else"

The next generation of artificial intelligence infrastructure will require a substantial amount of optical connectivity because computing demands are growing so rapidly that copper wiring can no longer meet the requirements. -

Airtel accelerating fibre rollout to power broadband growth

*we are future-proofing our network with accelerated fibre deployment reflected in over 1,30,000 kilometres fibre rollout in the last three years. We **continue to expand fibre home passes** for our broadband businesses along with FWA rollout across 2,500 cities.*

"AT&T is focused on expanding where it can offer fiber in a variety of ways"

We're proud to now pass more than 30 million fiber locations - halfway to our goal of reaching approximately 60 million homes and businesses across America

"Charter's broader strategy to add more than 100,000 miles of fiber nationwide."

Optical connectivity will power the next generation of AI infrastructure

Jensen Huang, Founder & CEO of NVIDIA stated that the next generation of artificial intelligence infrastructure will require a substantial amount of optical connectivity because computing demands are growing so rapidly that copper wiring can no longer meet the requirements

"AWS has built over nine million kilometers of network infrastructure, so vast it could reach from Earth to the Moon and back more than 11 times"

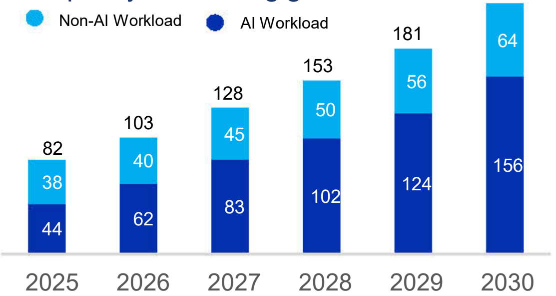
"Hollow-core fiber provides the advanced data speeds necessary to solve AI latency and scalability challenges."

Source: Newspaper Reports, Investor Decks & Insights

AI revolution and data centre expansion presenting unprecedented opportunity

Opportunity Size

Estimated global data centre capacity demand, gigawatts



70% of Demand for AI-specific infrastructure by 2030

Source: Mckinsey

Rising Capex by Hyperscalers, USD Bn.

Data Center IT Capex to reach ~ **$3T** by 2030

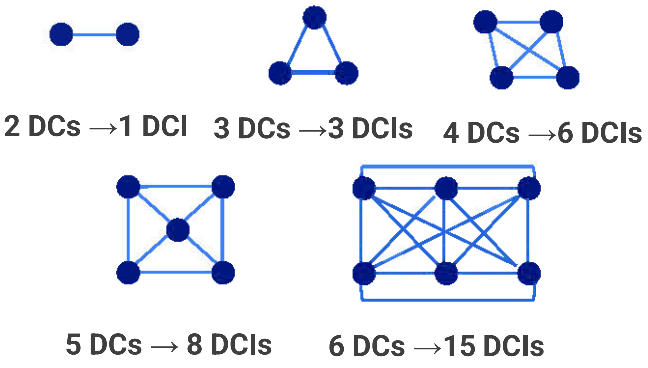
Source: Morgan Stanley, Citi Research

STL's AI-DC Portfolio

Make in India for the World

End to end portfolio for DCs

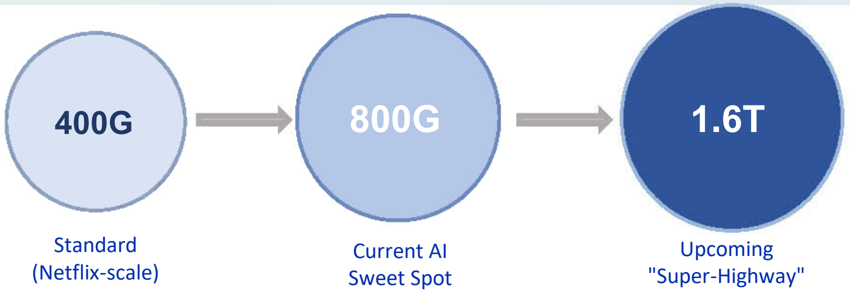
Fibre explosion in DCI



More AI data centres mean more interconnects; each new site multiplies DCI demand.

Source: MarketsandMarkets

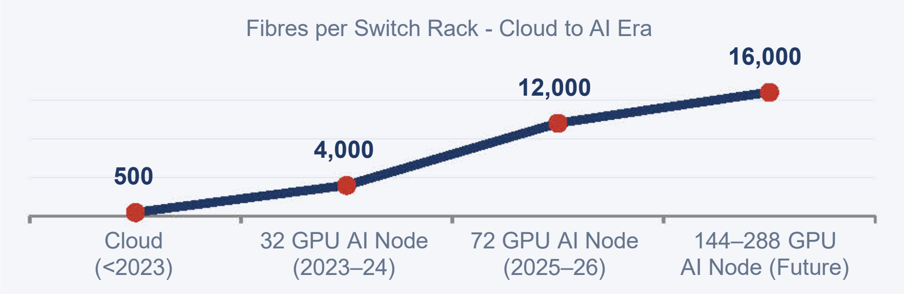
Evolving GPU Architecture



As AI nodes scale, copper hits its limits, fibre takes over

The Density Journey

More AI Demand = Denser Fibre per Rack



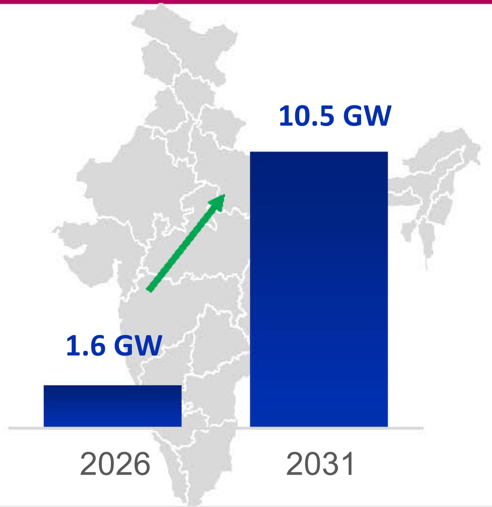
AI racks are becoming fibre-dense;
higher compute concentration drives much higher fibre count per rack

*Source- JLL,Mckinsey, Bharatnet.in, Economic Times, Press Releases, STL Analysis

India Data Centre Expansion – A Structural Optical Fibre Tailwind

India's data centre expansion is creating a multi-year fibre demand tailwind, with optical cable demand projected to grow at ~11% CAGR from 17.6M F-km (2025) to 31.5M F-km (2030).

India DC Capacity Expansion



Multi-Year DC Capex Boom Driving Fibre Demand

Strategic Announcements

- adani: 5GW I $100Bn I Across India
- AIRTRUNK: ~5GW I $30 Bn I Maharashtra & AP
- Reliance Industries Limited: ~3GW I $20-30Bn I Meta 168MW lease I Jamnagar
- aws: ~3GW I $21Bn I Hyderabad
- Google: $15Bn I Vizag & across India
- Microsoft: ~2GW I $17.5Bn I Across India
- tcs: 1GW+ I Across India
- CtrlS: 60MW I Kolkata
- sify: 50MW I Vizag

Fuelling Investment Surge

Policy Tailwinds

State Incentives
Subsidies & Power Benefits

Tax Holidays till 2047
Income Tax Exemptions

Digital Infrastructure Push
AI & Connectivity Boost

Higher DC Capex = Higher Fibre Intensity Across:

✓ DCI Links ✓ Metro Fibre ✓ Long-Haul Backbone

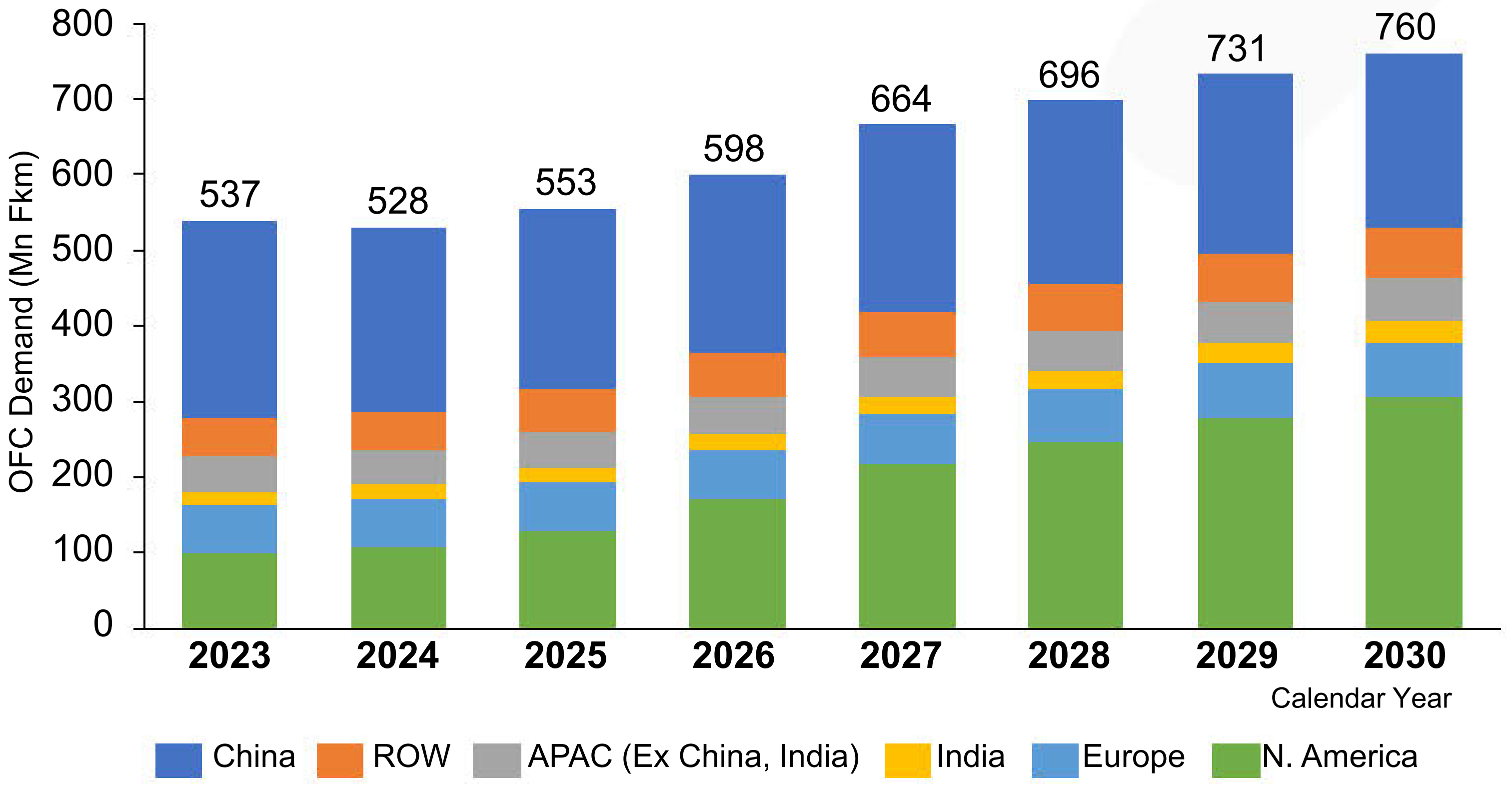
Source: CRU, Morgan Stanley, CFO.com (The Economic Times)

A clear multi-year upcycle in global fibre demand building from 2025

Reflections

As per CRU;

- **Global mid-term optical cable demand outlook strengthened:** Following stabilisation in 2025, CRU projects demand growth to accelerate to ~8.2% y/y in 2026, with upward revisions driven by improved project visibility and accelerating
- **Supply-demand tightness has become more visible:** Demand acceleration, particularly in high-value applications, is increasingly outpacing fibre and preform availability, leading to high utilisation rates and longer lead times across key markets.



Future Outlook

As per CRU;

- **Growth to be increasingly concentrated in North America and APAC ex-China:** **Driven by AI-led data centres, DCI** and broadband rollouts in North America, with India and Southeast Asia driving incremental growth in APAC ex-China.

N.America & Europe (Mn Fkm)	166	173	195	238	287	317	350	380

14.3% CAGR

STL's focus markets ***North America expected to lead demand growth, with CRU projecting a 18.6% CAGR through 2030.***

Source: CRU Optical Fibre & Cable Market Outlook, May 2026; STL Analysis

Execution Excellence & Competitive Differentiation

STL

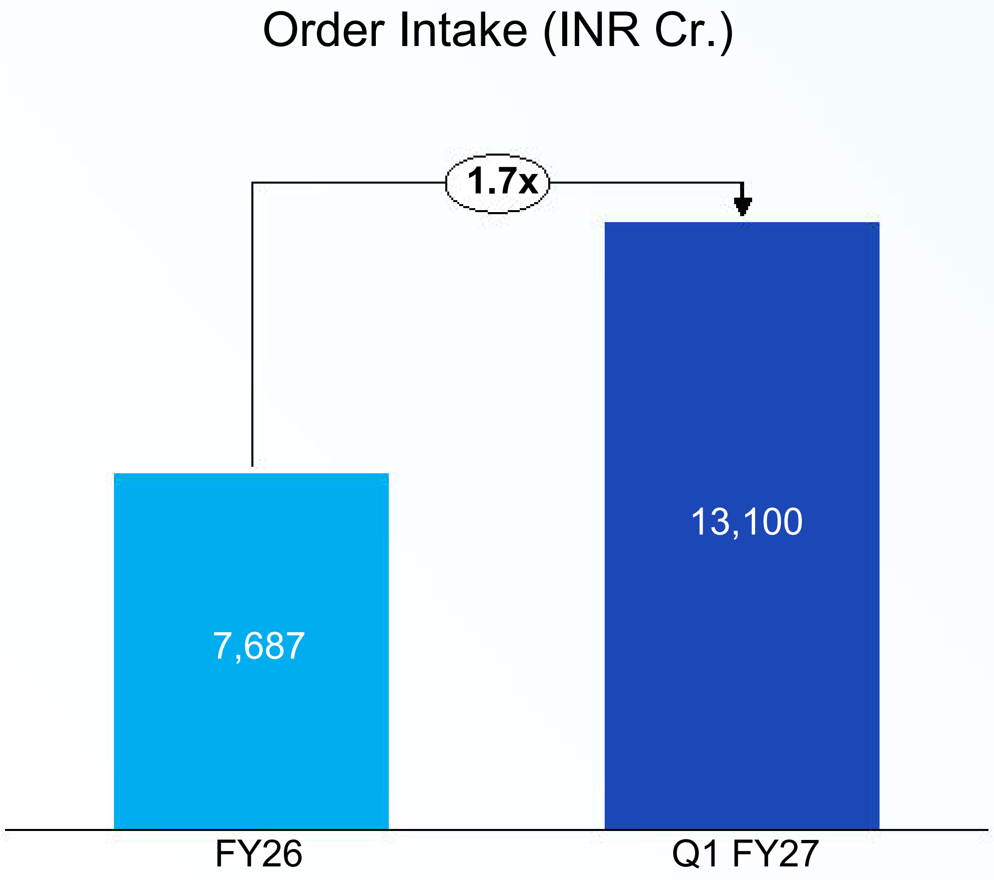
1 Strategic Priorities for FY27

2 Industry Tailwinds & Market Opportunity

3 **Business Performance Update**

4 Financial Performance Update

STL poised to outpace market growth with strengthening order momentum



Key Strategic Wins:

- ✓ **Landmark $1.11 Billion Product Award Letter (PAL) Secured** (₹10,000+ Cr) from a hyperscaler to supply optical connectivity products from FY27 to FY29 for next-gen AI data centers
- ✓ **Integrated Solutions Win:** Secured multiple hyperscaler orders worth $100 Mn+ for the Neuralis portfolio
- ✓ **Long Haul Applications:** Secured a strategic order to supply long-haul, dark-fibre HD micro-cables to a major connectivity infrastructure provider
- ✓ **Diversified Order Book:** Healthy mix of order intakes from all customer segments and product categories across regions

Driving Innovation Leadership - Technology Update

Key Developments This Quarter

MMC Certification - Pre-Terminated Solutions
US Conec-certified for AI data centers, delivering 3X cabling density to power the 800G+ future.

Patent Dispute Win in Europe
Victory removes commercial barriers, clearing the runway for accelerated growth across the IBR cable family.

CONCAT Launch
Spliceless, plug-and-play fiber connectivity that accelerates FTTH rollouts and cuts labor costs.

FIRST IN THE WORLD / INDIA

India's First Quantum-Secured Network
Breakthrough enabled by Multi-Core Fibre.

Green Hydrogen
Pioneering sustainability in the optical industry.

160-Micron Fibre
World's slimmest optical fibre.

IP PORTFOLIO

785+ patents filed & granted

9 new patents filed in Q1 FY27

BUILDING NEXT-GEN CAPABILITY

Hollow-Core Fibre (HCF)
Pioneering low-latency, low-loss communications for future networks.

STL and Microscan partner to deploy Sensron
Standard networks transformed into real-time, AI-powered smart city sensor grids.

Hybrid Cable Architecture
Engineered combining HCF, G.654.E, and NOVA fibers to power AI Data Centre connectivity.

UK Fibre Awards 2026
Highly Commended - Best Hardware Supplier

NAMC Awards
Aatmanirbhar Nation Builder & NAMC Gold manufacturing excellence

CII's Industrial Innovation Awards 2025
Outstanding innovation capabilities

STL Neuralis: AI-Era Data Center Portfolio

TWO MISSION-CRITICAL PILLARS

1 AI WHITESPACE
Internal Connectivity

- Ultra-high-density MMC / MPO cabling
- Factory termination for faster deployment
- Scales to support massive GPU clusters

2 HIGH-SPEED DCI
External Connectivity

- Campus-edge interconnect
- Petabyte-scale data movement
- Celesta IBR up to **6,912** fibres

FEATURED PRODUCT PORTFOLIO

1 Pre-Terminated Fiber Trunks

Factory-ready rapid deployment

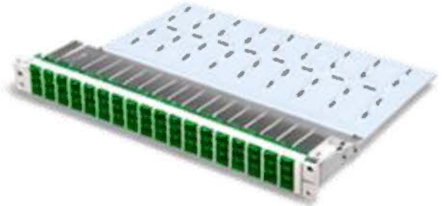
2 Fiber Array Cords & Assemblies

Ultra-high-density backbone cable

3 Celesta IBR Cables

Optimized for
400G / 800G networks

4 Fiber Enclosures & Panels



Maximize rack density and simplify management

STL ACHIEVES US CONEC CERTIFICATION FOR MMC

3x

CABLING DENSITY vs. TRADITIONAL MPO

- Certified Trust: Earned elite US Conec certification for hyperscale MMC solutions.
- AI-Scale Density: Maximizes rack space for 800G+ scaling via compact VSFF design.
- Expanded Portfolio: Strengthens STL's end-to-end "Glass to Data Center" offering.

STL Neuralis emerges as the “central nervous system” for modern data centers—built to power AI workloads with **speed, scale** and **simplicity.**

- From North-South to East-West architecture
- Built for AI. Ready for what's next.
- Infrastructure that scales with intelligence

Next-Generation Fiber Portfolio: Engineered for the AI-DC Era

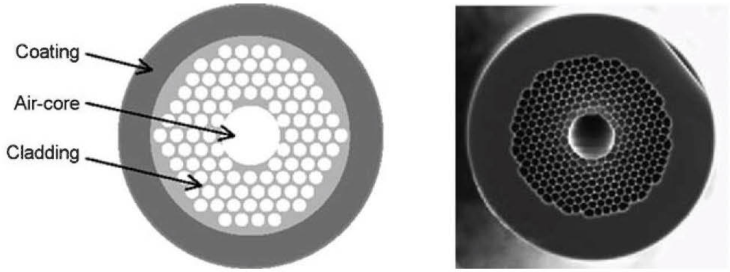
G.654.E

- **30% lower signal loss**
- 50% larger core area
- Handles extreme power of next-gen lasers used in AI-driven networks

Applications:
- **Long-haul terrestrial & backbone**
- **High-capacity DWDM (400G/800G+)**
- **Data Center Interconnect (DCI)**
- **Subsea landing links**

G.654.E Fiber Moves from NPD to Successful Commercialization

Hollow Core Fiber



- Light travels through an air-filled core, not solid silica
- **~30–47% lower latency**
- Broader spectrum support: 800G–1.6T and beyond

Applications:
- **Data Centre Interconnect (DCI)**
- **Sensing & high-power laser delivery**
- **Quantum communications**

HCF cable launched, enabling ~46% faster transmission for AI Data Centres & hyperscalers

Multi-Core Fibre

- **4–7x higher data capacity vs. single-core fibre**
- Same physical size — full space efficiency
- Reduces deployment & infrastructure costs

Applications:
- **AI-driven data centres**
- **Long-haul 5G networks**
- **High-performance interconnects**
- **Quantum-safe networks (QKD-ready)**

MCF wins top honors at OFC 2026 Lightwave Innovation Reviews - now in UK market deployment

***MCF Deployment Milestones:** India's first QKD over MCF with C-DOT (100km real-world trial) • India's first MCF testbed at IIT Madras (5+ km, aerial + underground) • Successful Colt Technologies (UK) trial — STL now leading global standards in MCF design and testing.*

Sources: STL Press Releases — C-DOT, IIT Madras, Colt Technologies (UK)

CONCAT: Redefining U.S. FTTH Deployment Economics

WHAT CONCAT DELIVERS

1 Reduced Complexity

Fiber preparation & termination shifted to a controlled factory environment - consistent quality, lower operational risk in the field.

2 True Plug-and-Play

Factory-assembled, pre-connectorized fiber segments enable spliceless installation – faster builds with fewer field errors.

3 Modular Architecture

Concatenated MPO-to-LC cable assembly with versatile enclosure & cassette design – supports aerial and duct deployments.

4 Faster Time-to-Revenue

Operators scale faster and connect customers quicker – cutting truck rolls, rework, and skilled-labor dependency.

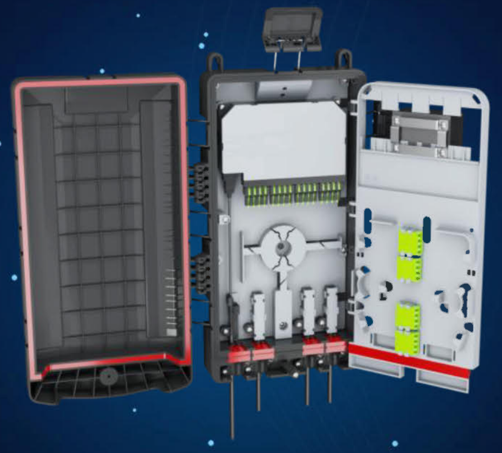
Purpose-built for **new builds, expansions & overbuilds** facing aggressive broadband coverage targets.

Faster installs
fewer field errors

Fewer truck rolls
less rework

Improved project
economics

SOLUTION SPOTLIGHT



CONCAT pre-connectorized, spliceless closure

UP TO
71%

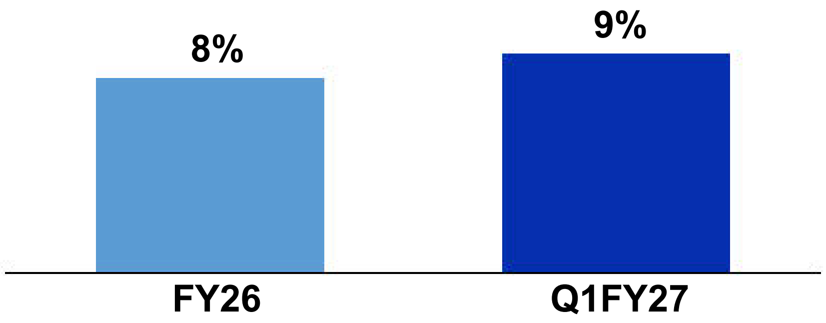
labor-cost savings
eliminates most field splicing via factory-assembled segments

Lightwave Innovation Awards
Rated 4.0 / 5 – "Excellent" category

Commercially available
Field-validated with one of the largest U.S. telecom operators

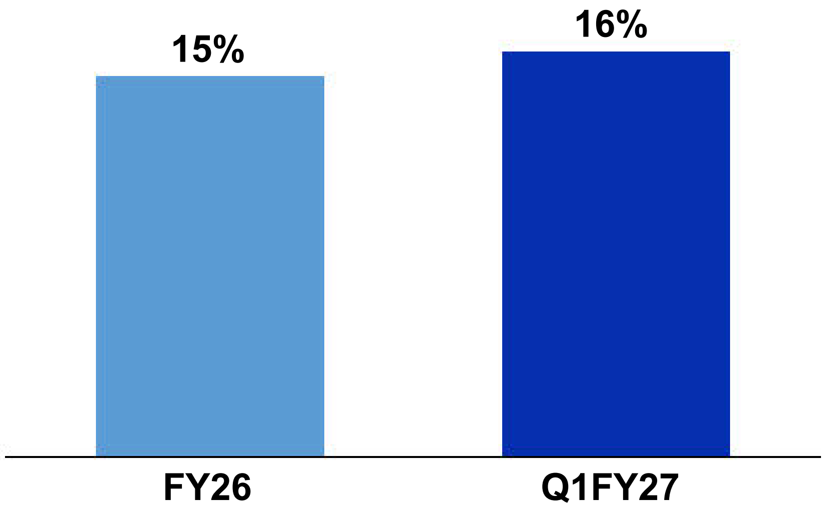
Market share and optical connectivity attach rate

Global (ex-China) OFC market share



Market Share = STL Sales Volume / Total Market Demand

Optical connectivity attach rate



Attach rate = Optical connectivity revenue / OFC revenue

Increased OFC market share.
Focus on growing the market share

Focused on scaling the attach rate above 20% from Q2 onwards & 25%+ by Q4FY27

Ajay Jhanjhari

Chief Financial Officer

Ajay is Chartered Accountant and has a rich experience of nearly 15 years bring a deep expertise in the areas of fundraising, capital allocation, merger & acquisition, treasury management, and Business partnering.

As the Chief Financial Officer at STL, his vision is to bolster the company's strategy to deliver consistent shareholder value and profitable growth.

He joined STL as a Management Trainee and has held various leadership positions within the company before becoming CFO for Optical Networking Business last year.

Focus on maintaining operating profitability & reducing debt

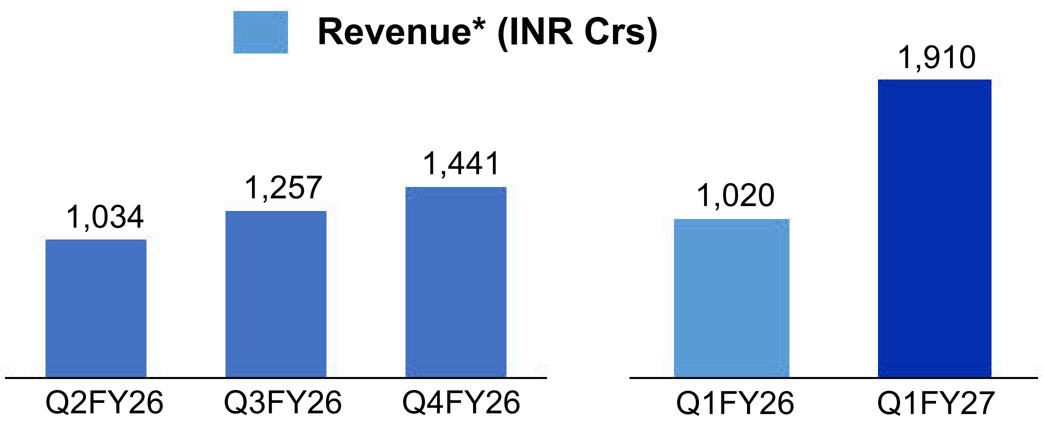
1 Strategic Priorities for FY26

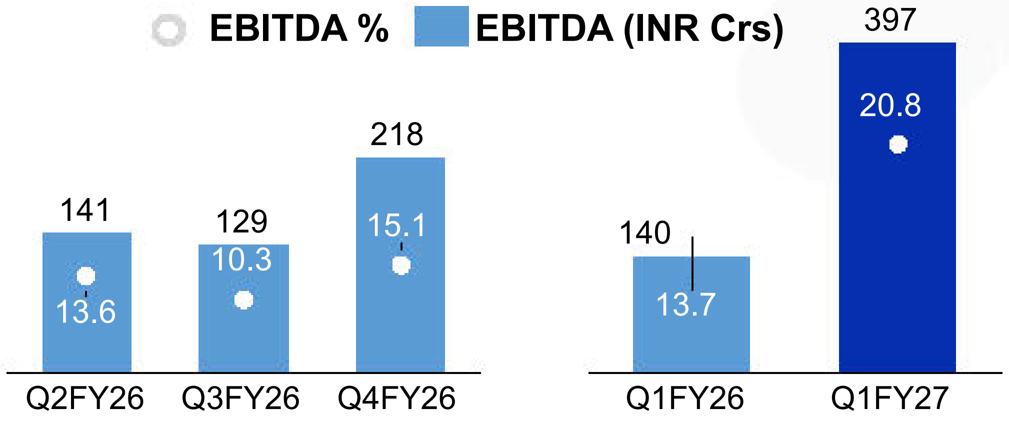
2 Industry Tailwinds & Market Opportunity

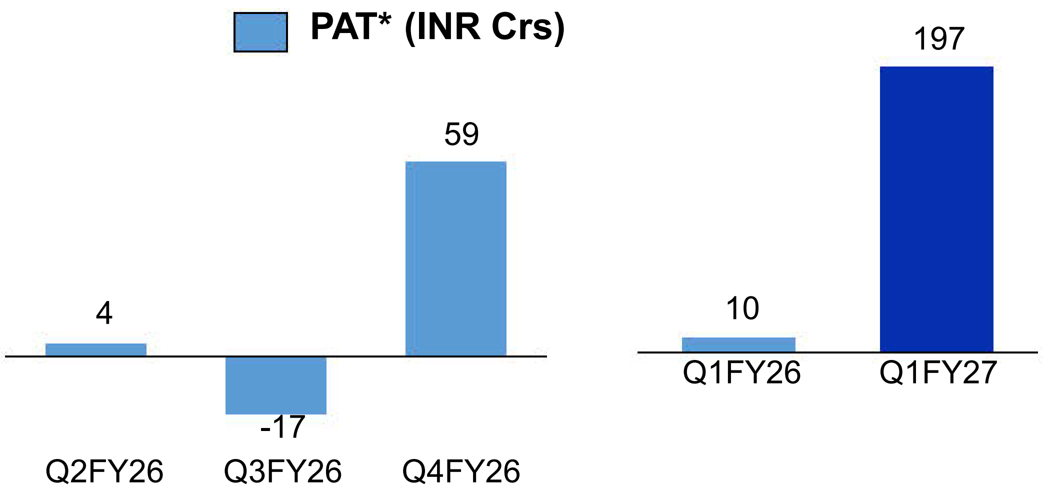
3 Business Performance Update

4 Financial Performance Update

STL Financial Performance – Highest Ever !







Q1 FY27 Revenue: INR 1,910 Cr
Driven by strong 87% Y-o-Y growth

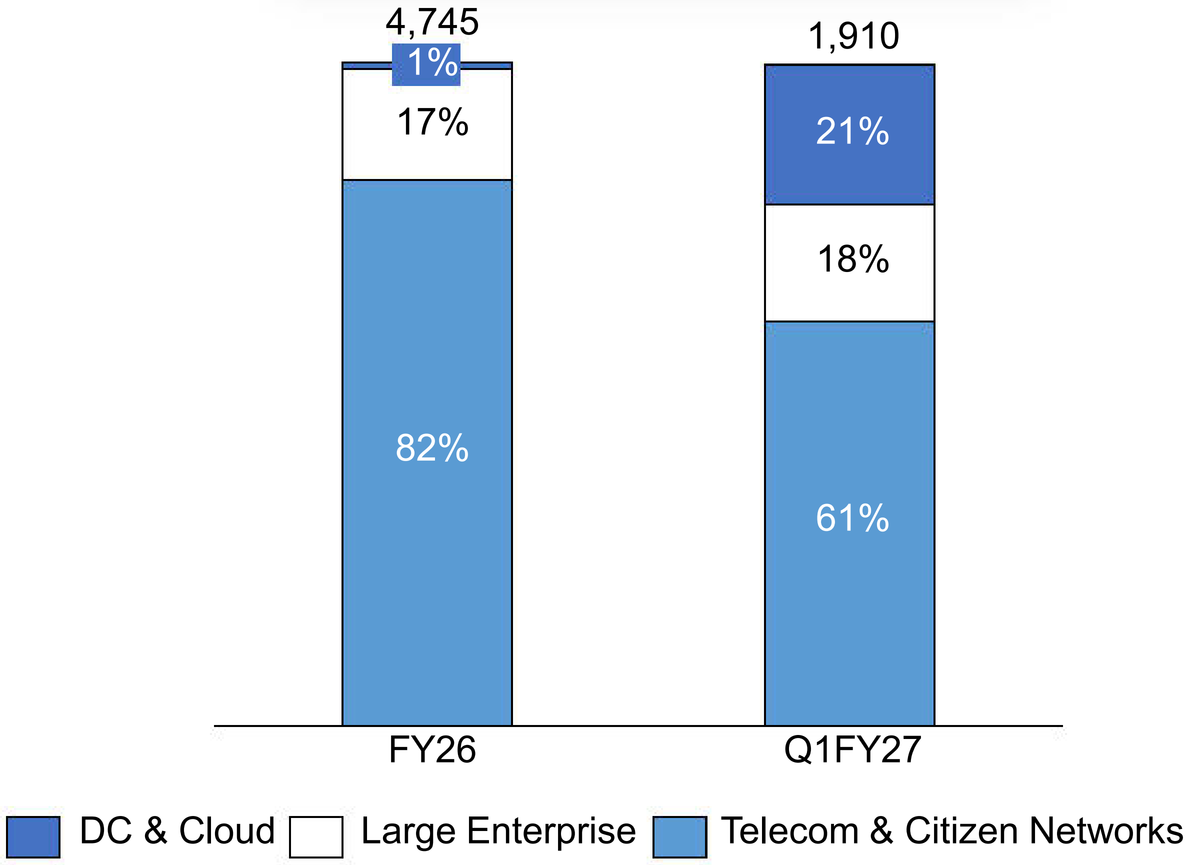
Q1 FY27 EBITDA Margin: 20.8%
Significant Y-o-Y expansion of 184%

Q1 FY27 PAT: INR 197 Crores
Robust growth of 3.3x Q-o-Q

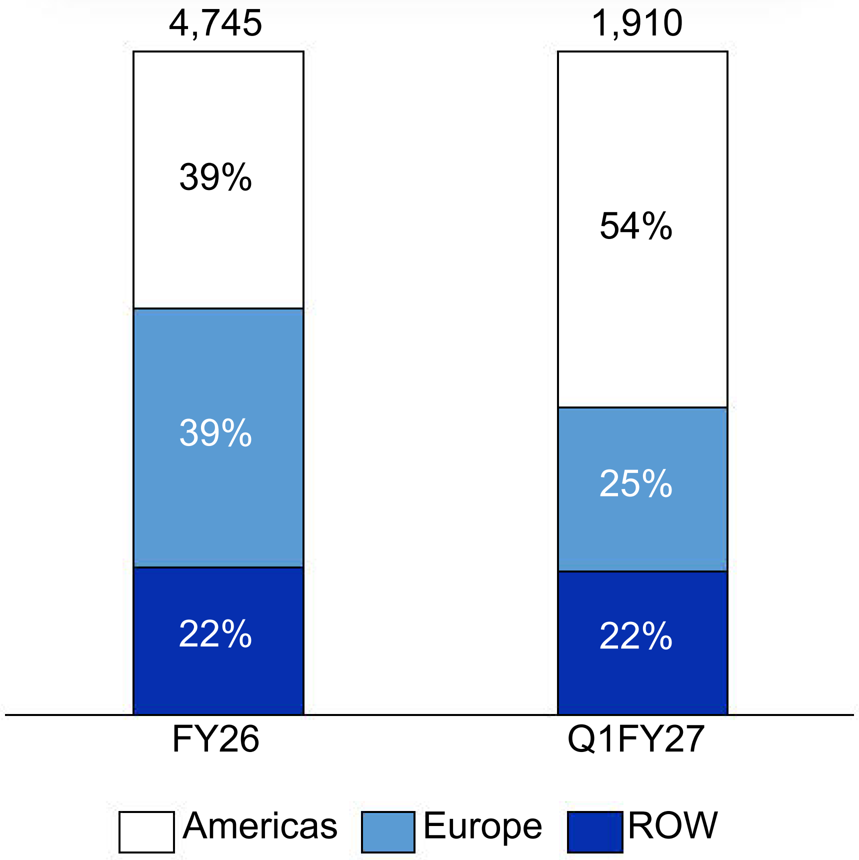
** from continued operations*

Diversified revenue mix

Segment distribution
Revenues* (INR Cr.)



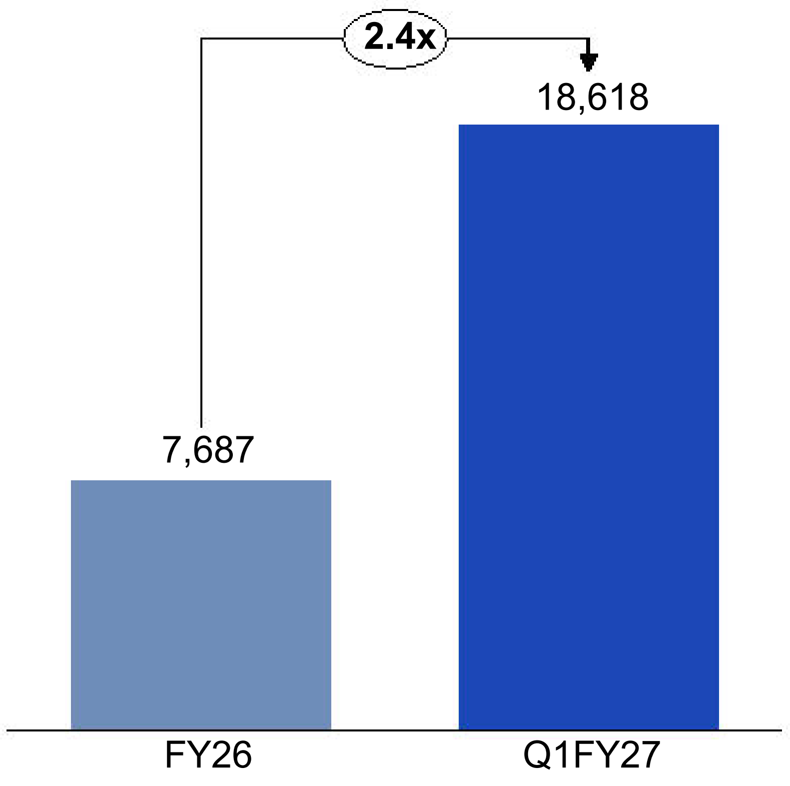
Geographical distribution
Revenues* (INR Cr.)



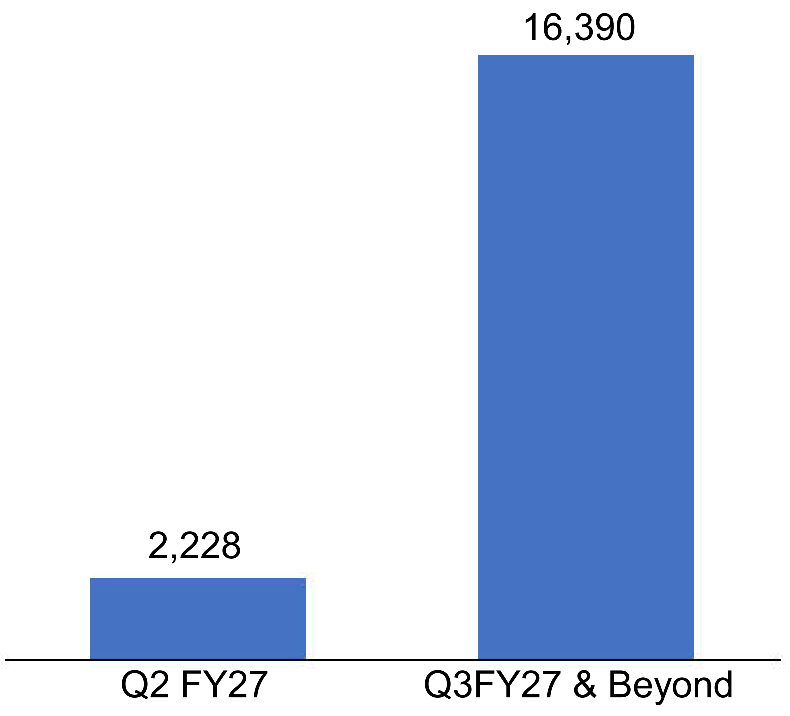
* from continued operations

Open order book / Backlog highlights

Open order book / Backlog (INR Cr.)



Order book spread / Backlog Schedule (INR Cr.)



Consolidated financials: Abridged version

P&L (INR Cr.)	Q4 FY26	Q1 FY26	Q1 FY27
Revenue*	**1441**	**1,019**	**1,910**
EBITDA*	**218**	**140**	**397**
EBITDA %	*15.1*	*13.7*	*20.8*
Depreciation	(77)	(77)	(85)
EBIT*	**141**	**63**	**312**
Finance Costs	(63)	(50)	(55)
Exceptional Items	31	0	0
PBT* (Before share of Associates and JV)	**109**	**13**	**257**
Tax	(50)	(3)	(60)
Net Profit* (After minority Interest & share of JV)	**59**	**10**	**197**

Key Updates#

- **Net Debt-Free** balance sheet
- Net cash balance stands at **483 Cr**

Credit Profile Strengthened:
CRISIL revised outlook to **'Stable'**, reaffirming AA- (Long-Term) and A1+ (Short-Term) ratings.

ICRA upgraded long-term credit rating to [ICRA] **AA (Stable)** and reaffirmed its short-term rating at [ICRA]A1+

**From Continued operations*
#Includes restricted cash items: a) ~391 Crs for a legal matter related to the US entity b) ~1500 Crs of QIP amount pending allocation as on 30th Jun

Successful QIP Secures Next Phase of Growth

STL

₹1,500 Cr

QUALIFIED INSTITUTIONAL PLACEMENT

STRONG PARTICIPATION

The issue witnessed strong participation from **leading domestic and global institutional investors.**

think INVESTMENTS

MOTILAL OSWAL Investment Services

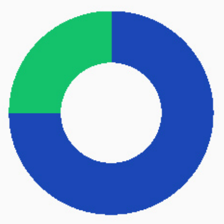
HSBC Mutual Fund

OXBOW CAPITAL MANAGEMENT

NOMURA

Bank of India

USE OF PROCEEDS

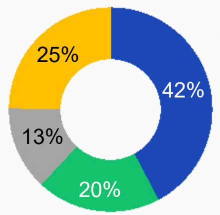


75% Allocation
Deleveraging Balance Sheet

25% Allocation
General Corporate Purposes (GCP)

SHAREHOLDING STATUS

(Post QIP – 3rd July, 2026)



Promoters
FIIs
DIIs
Public

Highest-ever Institutional shareholding > 33%

Transforming lives through social responsibility initiatives

RoboEdge: Empowering students with NextGen skills & focus on Robotics. Covered 12 schools and benefitted 10,000+ students.

Jeewan Jyoti: Empowering underprivileged women by training them in vocational skills. Benefitted 6,500+ women.

ESG Excellence: 4.5 MWp solar installed, 2.69 million m³ water replenished across 53 villages, and 4+ lakh saplings planted.

Swashthya Suraksha: Hybrid healthcare programs across Aurangabad & Silvassa, impacting 27 lakh lives.

Committed to net-zero emissions - Progress with Purpose

Synesgy "A" Rating

ENVIRONMENTALLY SUSTAINABLE

Eco-labelled products

286,200+ MT
Waste diverted from landfills (FY19 – Q1FY27)

45,600+ tCO_2e
Reduced through energy efficiency initiatives (FY21 – Q1FY27)

11,61,000+ m3
of water recycled (FY19 – Q1FY27)

32.00%
Procurement (by value) done locally (FY27)

The green hydrogen and oxygen plant has been commissioned and has successfully started supply

SOCIALLY RESPONSIBLE

Committed to the UN SDGs[1]

16
Aligned with 16 of the 17 SDGs

920,000+
Lives benefitted through STL's ed-tech & women empowerment programmes (FY19 – Q1FY27)

2.7 mn+
Lives benefitted through STL's healthcare programmes (FY19 – Q1FY27)

4,523 kWp
Solar panels installed; reducing carbon footprint

GOVERNED WITH CARE

Strong internal governance

Two of the Big Four
as statutory & internal auditors

Executive and Management committees in place

100+ ESG awards won
(FY19 – Q1FY27)

STL becomes world's first optical manufacturer to be zero liquid discharge certified & zero waste to landfill certified

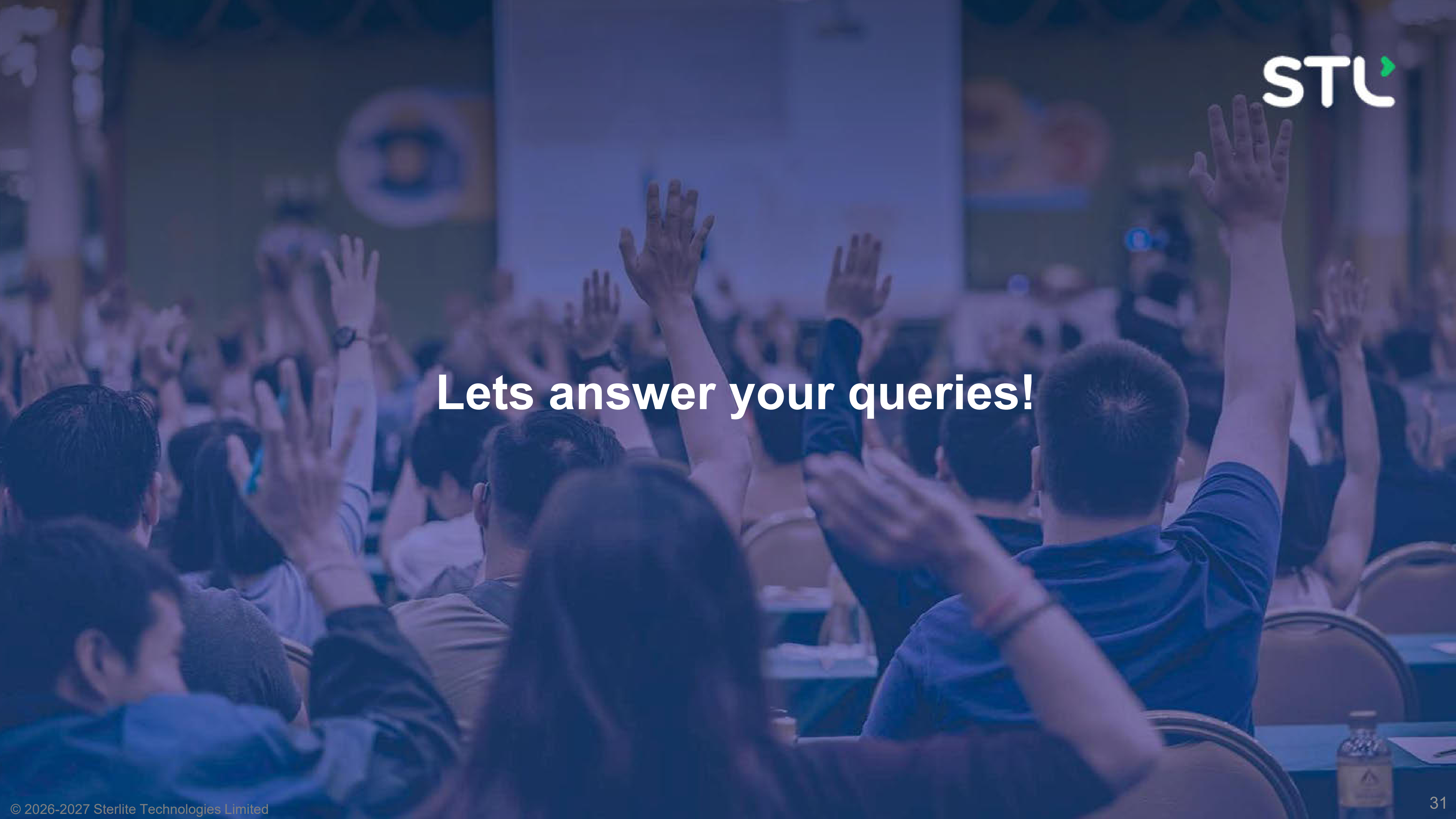
Source : [1] Cumulative till Q1FY27, SDG – Sustainable Development Goals

Summary focus areas

Drive technology and cost leadership

Drive sales of integrated connectivity solutions in partnership with key customers

Scaling data centre & cloud business



Lets answer your queries!

beyond tomorrow

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Phone: +91 2030514000.

Rahul Darak

Head - Investor Relations,
Sterlite Technologies
Limited
email: investor@stl.tech

STERLITE TECHNOLOGIES LIMITED
(CIN : L31300PN2000PLC202408)
CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

(₹ In crores except earnings per share)

Particulars	Quarter ended			Year ended
	June 26 (Unaudited)	March 26 (Unaudited) (Refer Note 11)	June 25 (Unaudited)	March 26 (Audited)
Revenue from operations	1,910	1,441	1,019	4,745
Other income	12	23	8	59
Total income	**1,922**	**1,464**	**1,027**	**4,804**
Total expenditure	**1,525**	**1,246**	**887**	**4,176**
Cost of raw materials and components consumed	805	651	554	2,461
Purchase of stock-in-trade	-	0	0	0
(Increase) / decrease in inventories of finished goods, work in progress and stock-in-trade	158	68	(41)	(76)
Employee benefits expense	195	178	156	659
Net impairment losses on financial and contract assets	-	17	-	17
Other expenses	367	332	218	1,115
Earnings before exceptional item, interest, tax, depreciation and amortisation (EBITDA)	**397**	**218**	**140**	**628**
Finance costs	55	63	50	224
Depreciation and amortisation expense	85	77	77	313
Profit/(loss) before exceptional item and tax	**257**	**78**	**13**	**91**
Exceptional items (Refer note 9)	-	31	-	16
Profit/(loss) before tax	**257**	**109**	**13**	**107**
Tax expense/(credit) :	**60**	**50**	**3**	**51**
Current tax	34	5	8	32
Deferred tax (Refer note 10)	26	45	(5)	19
Net profit/(loss) for the period / year	**197**	**59**	**10**	**56**
Other comprehensive income/(loss)				
A. i) Items that will be reclassified to profit or loss	66	20	20	90
ii) Income tax relating to these items	(14)	2	2	(1)
B. i) Items that will not be reclassified to profit or loss	1	4	-	6
ii) Income tax relating to these items	(0)	(1)	-	(2)
Total other comprehensive income / (loss) for the period / year	**53**	**25**	**22**	**93**
Total comprehensive income / (loss) for the period / year	**250**	**84**	**32**	**149**
Net profit/(loss) attributable to:				
Owners of the company	197	59	10	56
Other comprehensive income / (loss) attributable to:				
Owners of the company	53	25	22	93
Total comprehensive income / (loss) attributable to:				
Owners of the company	250	84	32	149
Paid-up equity share capital (face value of ₹ 2 per share fully paid-up)	98	98	98	98
Other Equity				2,170
Earnings per equity share (EPS) (not annualised)				
Basic EPS (₹)	4.03	1.21	0.20	1.15
Diluted EPS (₹)	3.71	1.17	0.20	1.11

Amount appearing as "0" is below rounding off norm followed by the Group.

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STERLITE TECHNOLOGIES LIMITED
(CIN : L31300PN2000PLC202408)

CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED JUNE 30, 2026

The **Group's** operations primarily relate to manufacturing and supply of telecom products and providing digital and technology solutions. The segment information is provided to and reviewed by Chief Operating Decision Maker (CODM). The Group's segments consist of :

1. Optical networking business - Design and Manufacturing of optical fibre, cables and optical interconnect products
2. Digital and technology solutions - Enabling digital transformation of telcos and enterprises.

(₹ in crores)

Particulars	Quarter ended			Year ended
	June 26 (Unaudited)	**March 26 (Unaudited)**	**June 25 (Unaudited)**	**March 26 (Audited)**
1. Segment revenue				
Optical networking business	1,842	1,378	961	4,486
Digital and technology solutions	72	69	64	284
Inter segment elimination	(4)	(6)	(6)	(25)
Revenue from operations	**1,910**	**1,441**	**1,019**	**4,745**
2. Segment Results (EBITDA)				
Optical networking business	401	202	137	606
Digital and technology solutions	2	0	1	3
Total segment results	**403**	**202**	**138**	**609**
Net unallocated income / (expense)	(6)	16	2	19
Total EBITDA	**397**	**218**	**140**	**628**
Finance cost	55	63	50	224
Depreciation and amortisation expense	85	77	77	313
Profit/(loss) before exceptional item and tax	**257**	**78**	**13**	**91**
Exceptional items (Refer note 9)	-	31	-	16
Profit/(Loss) before tax	**257**	**109**	**13**	**107**
3. Segment assets				
Optical networking business	5,947	5,399	4,523	5,399
Digital and technology solutions	174	185	146	185
Total segment assets	**6,121**	**5,584**	**4,669**	**5,584**
Inter segment elimination	(2)	(2)	(162)	(2)
Unallocated assets	2,450	764	987	764
Total assets	**8,569**	**6,346**	**5,494**	**6,346**
4. Segment Liabilities				
Optical networking business	2,271	1,969	1,429	1,969
Digital and technology solutions	197	195	138	195
Total segment liabilities	**2,468**	**2,164**	**1,567**	**2,164**
Inter segment elimination	(2)	(2)	(162)	(2)
Unallocated liabilities	2,108	1,916	2,068	1,916
Total liabilities	**4,574**	**4,078**	**3,473**	**4,078**

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STERLITE TECHNOLOGIES LIMITED
Notes to consolidated financial results :

1. The aforesaid consolidated financial results of Sterlite Technologies Limited (the "Company") were reviewed by Audit Committee and subsequently approved by the Board of Directors at its meeting held on July 24, 2026. The Statutory auditors have carried out a limited review of the consolidated results for the period ended June 30, 2026, and expressed an unmodified conclusion on the aforesaid results.

2.The above consolidated financial results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) (Ind-AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3. During the quarter ended June 30, 2026, the Company allotted 35,097 equity shares of Rs. 2 each fully paid up, upon the exercise of Employee Stock Options. Post this allotment, the paid-up equity share capital of the Company stands increased from Rs. 98 crores divided into 488,132,538 equity shares of Rs. 2 each to Rs. 98 crores divided into 488,167,635 equity shares of Rs. 2 each.

4. Details of Secured, Redeemable, Non-Convertible Debentures as at June 30, 2026 are as follows:

(Rs. In crores)

Particulars	Previous Due Date #		Next Due Date			
	Principal	Interest	Next Principal Installment Date	Principal Amount	Interest Date	Interest Amount
8.50% Secured, Redeemable, Non-Convertible Debentures*	NA	March 25, 2026	March 24, 2028	72.50	March 25, 2027	24.65

Interest has been paid on the due dates.

*The listed Secured, Redeemable, Non-Convertible Debentures of the Company aggregating to Rs. 290 crores as on June 30, 2026, are secured by way of hypothecation on specified movable fixed assets at Shendra plant (project Gaurav) (both present and future).
The Company has maintained hundred percent security cover sufficient to discharge the principal amount of the said debentures in terms of Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The Credit rating by CRISIL for Secured Redeemable Non-Convertible Debentures issued by the Company is "AA-" as on June 30, 2026.

5. Subsequent to the quarter ended June 30, 2026, the Company has allotted 25,728,500 equity shares of face value Rs. 2 each at an issue price of Rs. 583.01 per equity share aggregating to Rs. 1,500 crores pursuant to Qualified Institutions Placement (QIP) under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"), and section 42 and 62 of the Companies Act, 2013, including the rules made thereunder, each as amended. Pursuant to the QIP issue promoter's shareholding in the Company has been reduced from 44.44% as on March 31, 2026 to 42.29%. The management does not expect any material impact on account of the change in the promoter's shareholding. The proceeds from the issue is to be utilised for (i) repayment, in full or part, of certain outstanding borrowings availed by the Company and its Subsidiaries; and (ii) general corporate purposes.

6. Prysmian Cables and Systems USA, LLC (Prysmian) filed a complaint in the U.S. District Court for the District of South Carolina, Columbia Division, against Stephen Szymanski, ("Szymanski") an employee of Sterlite Technologies Limited's (STL) U.S. subsidiary, Sterlite Technologies Inc. ("STI"), as well as against STI, alleging inter alia that Szymanski violated certain non-compete and confidentiality agreements with the Plaintiff and subsequently divulged such confidential information to STI, which Plaintiff further alleges provided STI with an unjust competitive advantage. Szymanski and STI asserted affirmative and meritorious defenses to the allegations. STL is not a party to this dispute neither are any claims being made against it.

On August 9, 2024, at the conclusion of the trial, which commenced on July 22, 2024, the Jury returned its verdict against Szymanski for $ 0.2 million and against STI for an amount of $ 96.5 million. On September 11, 2024, STI filed post-judgement motions requesting different types of post-trial relief. On August 29, 2025, the Court subsequently confirmed the verdict, with the total award amounting to $ 101.25 million including attorneys' fees and costs of $ 4.75 million.

STI believes the judgment is unsupported by the testimony and evidence presented at trial and has filed an appeal with the United States Court of Appeals for the Fourth Circuit and deposited a Bond of $ 41.53 million. The ultimate financial implications, if any, cannot be ascertained at this stage.

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STERLITE TECHNOLOGIES LIMITED

Notes to consolidated financial results :

7. The disclosures required as per the provisions of Regulation 52(4) and 54(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, are given below:

Ratios	Quarter ended			Year ended
	June 26 (Unaudited)	March 26 (Unaudited)	June 25 (Unaudited)	March 26 (Audited)
Debt equity ratio [{Total borrowings (including lease liabilities) (-) cash and cash equivalents (including unencumbered other bank balances) and current investments} / total equity]	0.39	0.71	0.70	0.71
Debt service coverage ratio (not annualised) [Profit before interest, depreciation, amortisation and after tax and exceptional items / (finance cost + principal long term loan repayment)]	1.41	0.63	2.39	0.96
Interest service coverage ratio (not annualised) (Profit before interest, depreciation, amortisation and after tax and exceptional items / finance cost)	6.07	2.68	2.74	2.51
Current ratio [current assets / current liabilities]	1.38	0.98	0.91	0.98
Long term debt to working capital [Long term debt (Borrowings) / working capital]	0.71	6.82	13.59	6.82
Bad debt to accounts receivable ratio [(Bad debts + provision for doubtful debts) / trade receivables]	0.00	-	-	0.01
Current liability ratio [Current liabilities / total liabilities]	0.76	0.67	0.73	0.67
Total debt to total assets [Total debts (including lease liabilities)/ total assets]	0.24	0.31	0.32	0.31
Asset coverage ratio - NCD 8.50% [Written down value of secured asset mortgaged, hypothecated / outstanding amount of borrowing]	2.78	2.64	2.77	2.64
Asset coverage ratio - NCD 9.35% [Written down value of secured asset mortgaged, hypothecated / outstanding amount of borrowing]	-	-	1.75	-
Trade receivables turnover ratio [Annualised revenue from operations / closing current trade receivables]	5.34	5.41	5.61	4.45
Inventory turnover ratio [Annualised cost of goods sold / closing inventory]	4.40	3.18	2.54	2.63
Operating margin (%) [Profit before interest and tax and after exceptional items / revenue from operations]	16%	12%	6%	7%
Net Profit Margin (%) [Net profit after tax and exceptional items / revenue from operations]	10%	4%	1%	1%
Capital redemption reserve (₹ in crores)	2	2	2	2
Net worth (₹ in crores)	2,166	1,966	1,914	1,966

8. During the previous year ended March 31, 2026, the Company and its subsidiary had paid/ provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Act except for managerial remuneration aggregating to Rs. 11 crores. The Company and its subsidiary will seek necessary approval in their respective ensuing Annual General Meeting.

9. Exceptional items in the financial results includes:

(i) On November 21, 2025, the Government of India notified four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Group had assessed the incremental impact of these changes and considering the materiality and regulatory-driven, non-recurring nature of this impact, the Group had presented such incremental impact as "Statutory impact of new Labour Codes" under "Exceptional Items" in the consolidated financial results for the year ended March 31, 2026. The incremental impact consisting of gratuity of Rs. 12 crores and long-term compensated absences of Rs. 3 crores primarily arises due to change in wages definition. The Group continues to monitor the finalisation of all applicable Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed

(ii) Reversal of impairment charge of Rs. 31 crores during the quarter and year ended March 31, 2026 relating to assets of Jiangsu Sterlite Fiber Technology Co. Ltd (a wholly owned subsidiary of the Company) based on assessment of recoverable value of assets performed by management.

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STERLITE TECHNOLOGIES LIMITED

Notes to consolidated financial results :

10. STL Digital Limited, a wholly owned subsidiary of the Company, had assessed the recoverability of its deferred tax assets (including on carryforward business losses) as at March 31, 2026 and based on such assessment, deferred tax assets to the extent of Rs. 41 crores were written-down during the quarter and year ended March 31, 2026.

11. Figures for the quarter ended March 31, 2026 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the unaudited published year-to-date figures up to December 31, 2025, being the end of the third quarter of the financial year, which were subjected to limited review.

12. These consolidated financial results are available on the Company's website viz. https://stl.tech/investor/ and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).

Place: Mumbai
Date: July 24, 2026

For and on behalf of the Board of Directors of
Sterlite Technologies Limited

Ankit Agarwal Digitally signed by Ankit Agarwal Date: 2026.07.24 13:51:59 +05'30'

Ankit Agarwal
Managing Director
DIN : 03344202

Registered office: Sterlite Technologies Limited, 4th Floor, Godrej Millennium, Koregaon Road 9, STS 12/1, Pune, Maharashtra- 411001
www.stl.tech Telephone : +91 20 30514000 Fax: +91 20 30514113

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STERLITE TECHNOLOGIES LIMITED
(CIN : L31300PN2000PLC202408)
STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

STL

(₹ in crores except earnings per share)

Particulars	Quarter ended			Year ended
	June 26 (Unaudited)	March 26 (Unaudited) (Refer Note 11)	June 25 (Unaudited)	March 26 (Audited)
Revenue from operations	929	752	542	2,446
Other income	49	72	38	179
Total income	**978**	**824**	**580**	**2,625**
Total expenditure	**727**	**689**	**501**	**2,293**
Cost of raw materials and components consumed	386	257	241	1,098
Purchase of stock-in-trade	58	97	62	283
(Increase) / decrease in inventories of finished goods, work in progress and stock-in-trade	9	52	(3)	(28)
Employee benefits expense	53	50	42	170
Net impairment losses on financial and contract assets	4	20	-	24
Other expenses	217	213	159	746
Earnings before exceptional item, interest, tax, depreciation and amortisation (EBITDA)	**251**	**135**	**79**	**332**
Finance costs	36	43	34	152
Depreciation and amortisation expense	46	42	42	167
Profit/(loss) before exceptional item and tax	**169**	**50**	**3**	**13**
Exceptional items (refer note 10)	-	-	-	(10)
Profit/(loss) before tax	**169**	**50**	**3**	**3**
Tax expense/(credit) :	**44**	**17**	**1**	**1**
Current tax	1	4	-	4
Deferred tax	43	13	1	(3)
Net profit/(loss) for the period / year	**125**	**33**	**2**	**2**
Other comprehensive income/(loss)				
A. i) Items that will be reclassified to profit or loss	48	(30)	(19)	(38)
ii) Income tax relating to these items	(12)	7	5	9
B. i) Items that will not be reclassified to profit or loss	1	4	-	6
ii) Income tax relating to these items	(0)	(1)	-	(2)
Total other comprehensive income/ (loss) for the period / year	**37**	**(20)**	**(14)**	**(25)**
Total comprehensive income/(loss) for the period / year	**162**	**13**	**(12)**	**(23)**
Paid-up equity share capital (face value ₹ 2 per share fully paid-up)	98	98	98	98
Other Equity				1,428
Earnings per equity share (EPS) (not annualised)				
Basic EPS (₹)	2.56	0.68	0.05	0.04
Diluted EPS (₹)	2.36	0.66	0.05	0.04

Amount appearing as "0" is below rounding off norm followed by the Company.

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STERLITE TECHNOLOGIES LIMITED

Notes to standalone financial results :

1. The aforesaid standalone financial results of Sterlite Technologies Limited (the "Company") were reviewed by Audit Committee and subsequently approved by the Board of Directors at its meeting held on July 24, 2026. The Statutory auditors have carried out a limited review of the standalone results for the period ended June 30, 2026, and expressed an unmodified conclusion on the aforesaid results.

2. Since the segment information as per Ind AS 108 - Operating Segments is provided on the basis of consolidated financial results, the same is not provided separately in standalone financial results.

3. The above statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

4. During the quarter ended June 30, 2026, the Company allotted 35,097 equity shares of Rs. 2 each fully paid up, upon the exercise of Employee Stock Options. Post this allotment, the paid-up equity share capital of the Company stands increased from Rs. 98 crores divided into 488,132,538 equity shares of Rs. 2 each to Rs. 98 crores divided into 488,167,635 equity shares of Rs. 2 each.

5. Details of Secured, Redeemable, Non-Convertible Debentures as at June 30, 2026 are as follows:

(Rs. in crores)

Particulars	Previous Due Date #		Next Due Date			
	Principal	Interest	Next Principal Installment Date	Principal Amount	Interest Date	Interest Amount
8.50% Secured, Redeemable, Non-Convertible Debentures*	NA	March 25, 2026	March 24, 2028	72.50	March 25, 2027	24.65

Interest has been paid on the due dates.

*The listed Secured, Redeemable, Non-Convertible Debentures of the Company aggregating to Rs. 290 crores as on June 30, 2026, are secured by way of hypothecation on specified movable fixed assets at Shendra plant (project Gaurav) (both present and future).
The Company has maintained hundred percent security cover sufficient to discharge the principal amount of the said debentures in terms of Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The Credit rating by CRISIL for Secured Redeemable Non-Convertible Debentures issued by the Company is "AA-" as on June 30, 2026.

6. Subsequent to the quarter ended June 30, 2026, the Company has allotted 25,728,500 equity shares of face value Rs. 2 each at an issue price of Rs. 583.01 per equity share aggregating to Rs. 1,500 crores pursuant to Qualified Institutions Placement (QIP) under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"), and section 42 and 62 of the Companies Act, 2013, including the rules made thereunder, each as amended. Pursuant to the QIP issue promoter's shareholding in the Company has been reduced from 44.44% as on March 31, 2026 to 42.29%. The management does not expect any material impact on account of the change in the promoter's shareholding. The proceeds from the issue is to be utilised for (i) repayment, in full or part, of certain outstanding borrowings availed by the Company and its Subsidiaries; and (ii) general corporate purposes.

7. Prysmian Cables and Systems USA, LLC (Prysmian) filed a complaint in the U.S. District Court for the District of South Carolina, Columbia Division, against Stephen Szymanski, ("Szymanski") an employee of Sterlite Technologies Limited's (STL) U.S. subsidiary, Sterlite Technologies Inc. **("STI"),** as well as against STI, alleging inter alia that Szymanski violated certain non-compete and confidentiality agreements with the Plaintiff and subsequently divulged such confidential information to STI, which Plaintiff further alleges provided STI with an unjust competitive advantage. Szymanski and STI asserted affirmative and meritorious defenses to the allegations. STL is not a party to this dispute neither are any claims being made against it.

On August 9, 2024, at the conclusion of the trial, which commenced on July 22, 2024, the Jury returned its verdict against Szymanski for $ 0.2 million and against STI for an amount of $ 96.5 million. On September 11, 2024, STI filed post-judgement motions requesting different types of post-trial relief. On August **29, 2025, the Court subsequently confirmed the verdict, with the total award amounting to $ 101.25 million including attorneys' fees and costs of $ 4.75 million.**

STI believes the judgment is unsupported by the testimony and evidence presented at trial and has filed an appeal with the United States Court of Appeals for the Fourth Circuit and deposited a Bond of $ 41.53 million. The ultimate financial implications, if any, cannot be ascertained at this stage.

Ankit Agarwal Digitally signed by Ankit Agarwal Date: 2026.07.24 12:19:12 +05'30'

SACHIN RAJNIKANT PAREKH Digitally signed by SACHIN RAJNIKANT PAREKH Date: 2026.07.24 13:03:34 +05'30'

STERLITE TECHNOLOGIES LIMITED

Notes to standalone financial results :

8. The disclosure required as per the provisions of Regulation 52(4) and 54(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is given below:

Ratios	Quarter ended			Year ended
	June 26 (Unaudited)	March 26 (Unaudited)	June 25 (Unaudited)	March 26 (Audited)
Debt equity ratio [{Total borrowings (including lease liabilities) (-) cash and cash equivalents (including unencumbered other bank balances) and current investments} / total equity]	0.34	0.68	0.65	0.68
Debt service coverage ratio (not annualised) [Profit before interest, depreciation, amortisation and after tax and exceptional items / (finance cost + principal long term loan repayment)]	1.04	0.82	2.22	1.25
Interest service coverage ratio (not annualised) [Profit before interest, depreciation, amortisation and after tax and exceptional items / finance cost]	5.68	2.72	2.29	2.11
Current ratio [current assets / current liabilities]	1.75	1.14	0.66	1.14
Long term debt to working capital [Long term debt (Borrowings) / working capital]	0.45	3.51	(0.93)	3.51
Bad debt to accounts receivable ratio [(Bad debts + provision for doubtful debts) / trade receivables]	0.01	0.04	0.00	0.04
Current liability ratio [Current liabilities / total liabilities]	0.74	0.62	0.82	0.62
Total debt to total assets [Total debts (including lease liabilities)/ total assets]	0.23	0.30	0.28	0.30
Asset coverage ratio - NCD 8.50% (Written down value of secured asset mortgaged, hypothecated / outstanding amount of borrowing)	2.78	2.64	2.77	2.64
Asset coverage ratio - NCD 9.35% (Written down value of secured asset mortgaged, hypothecated / outstanding amount of borrowing)	-	-	1.75	-
Trade receivables turnover ratio (Annualised revenue from operations / closing current trade receivables)	4.63	5.38	4.19	4.37
Inventory turnover ratio (Annualised cost of goods sold / closing inventory)	4.10	4.18	3.64	3.48
Operating margin (%) (Profit before interest and tax and after exceptional items / revenue from operations)	22%	12%	7%	6%
Net Profit Margin (%) (Net profit after tax and exceptional items / revenue from operations)	13%	4%	0%	0%
Capital redemption reserve (₹ in crores)	2	2	2	2
Net worth (₹ in crores)	1,589	1,460	1,454	1,460

9. During the previous year ended March 31, 2026, the Company had paid/ provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Act except for managerial remuneration aggregating to Rs. 3 crores. The Company will seek necessary approval in the ensuing Annual General Meeting.

10. On November 21, 2025, the Government of India notified four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Group had assessed the incremental impact of these changes and considering the materiality and regulatory-driven, non-recurring nature of this impact, the Group had presented such incremental impact as "Statutory impact of new Labour Codes" under "Exceptional Items" in the standalone financial results for the year ended March 31, 2026. The incremental impact consisting of gratuity of Rs. 8 crores and long-term compensated absences of Rs. 2 crores primarily arises due to change in wages definition. The Company continues to monitor the finalisation of all applicable Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed

11. Figures for the quarter ended March 31, 2026 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the unaudited published year-to-date figures up to December 31, 2025, being the end of the third quarter of the financial year, which were subjected to limited review.

12. These standalone financial results are available on the Company's website viz. https://stl.tech/investor/ and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).

Place: Mumbai
Date: July 24, 2026

SACHIN RAJNIKANT PAREKH
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Date: 2026.07.24 13:04:06 +05'30'

For and on behalf of the Board of Directors of
Sterlite Technologies Limited

Ankit Agarwal
Digitally signed by Ankit Agarwal
Date: 2026.07.24 12:19:29 +05'30'

Ankit Agarwal
Managing Director
DIN : 03344202

Registered office: Sterlite Technologies Limited, 4th Floor, Godrej Millennium, Koregaon Road 9, STS 12/1, Pune, Maharashtra- 411001
www.stl.tech   Telephone : +91 20 30514000 Fax: +91 20 30514113

Price Waterhouse Chartered Accountants LLP

Review Report

To
The Board of Directors
Sterlite Technologies Limited,
4th Floor, Godrej Millennium,
Koregaon Road 9, STS 12/1,
Pune, Maharashtra - 411001

1. We have reviewed the unaudited consolidated financial results of Sterlite Technologies Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries) hereinafter referred to as the "Group") (refer paragraph 4 below) for the quarter ended June 30, 2026, which are included in the accompanying Consolidated Financial Results for the quarter ended June 30, 2026 (the "Statement"). The Statement is being submitted by the Holding Company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been digitally signed by us for identification purposes.

2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Price Waterhouse Chartered Accountants LLP, Nesco IT Building III, 8th Floor, Nesco IT Park, Nesco Complex, Gate No. 3 Western Express Highway, Goregaon East, Mumbai 400 063
T: +91 (22) 61197810

Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, New Delhi - 110002
Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

4. The Statement includes the results of the Holding Company and following entities:

Sr. No.	Name of the entity	Relationship
1	Sterlite Global Ventures (Mauritius) Limited	Subsidiary
2	Speedon Network Limited	Subsidiary
3	Elitecore Technologies SDN BHD. (Malaysia)	Subsidiary
4	Sterlite (Shanghai) Trading Company Limited	Subsidiary
5	Sterlite Tech Holding Inc. (USA)	Subsidiary
6	Metallurgica Bresciana S.p.A	Subsidiary
7	STL Digital Limited	Subsidiary
8	Sterlite Tech Cables Solutions Limited	Subsidiary
9	Sterlite Technologies Pty. Ltd	Subsidiary
10	Sterlite Technologies DMCC	Subsidiary
11	STL Tech Solutions Limited, UK	Subsidiary
12	Jiangsu Sterlite Fiber Technology Co. Ltd.	Step down subsidiary
13	Elitecore Technologies (Mauritius) Limited	Step down subsidiary
14	Sterlite Technologies Inc. (South Carolina)	Step down subsidiary
15	Optotec S.p.A.	Step down subsidiary
16	Optotec International S.A.	Step down subsidiary
17	STL Digital Inc. (USA)	Step down subsidiary
18	STL Optical Connectivity NA, LLC	Step down subsidiary
19	STL Solutions Germany GmbH	Step down subsidiary
20	STL Digital UK Limited	Step down subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We draw attention to Note 6 of the unaudited consolidated financial results, which describes the status of a litigation against Sterlite Technologies Inc, USA, a subsidiary incorporated outside India, by another USA based entity. Management is pursuing legal remedies and has filed an appeal with the United States Court of Appeals for the Fourth Circuit, and the possible financial impact of the litigation is currently not determinable. Our conclusion is not modified in respect of this matter.

7. The interim financial information of four subsidiaries reflect total revenues of Rs. 578 crores, total net profit after tax of Rs. 42 crores and total comprehensive income of Rs. 42 crores, for the quarter ended June 30, 2026, as considered in the unaudited consolidated financial results. These interim financial information have been reviewed by other auditors in accordance with SRE 2400 “Engagements to Review Historical Financial Statements” and their reports, vide which they have issued an unmodified conclusion, have been furnished to us by the other auditors and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

8. The unaudited consolidated financial results include the interim financial information of twelve subsidiaries which have not been reviewed by their auditors, whose interim financial information reflect total revenue of Rs. 94 crores, total net profit after tax of Rs. 1 crore and total comprehensive income of Rs. 1 crore for the quarter ended June 30, 2026, as considered in the unaudited consolidated financial results. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of the matters set out in paragraphs 7 and 8 above.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016

SACHIN RAJNIKANT PAREKH
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Date: 2026.07.24 12:59:49 +05'30'

Sachin Parekh
Partner
Membership Number: 107038
UDIN: 26107038UBWSEF6569
Mumbai
July 24, 2026

Price Waterhouse Chartered Accountants LLP

Review Report

To
The Board of Directors
Sterlite Technologies Limited,
4th Floor, Godrej Millennium,
Koregaon Road 9, STS 12/1,
Pune, Maharashtra - 411001

1. We have reviewed the unaudited standalone financial results of Sterlite Technologies Limited (the "Company") for the quarter ended June 30, 2026, which are included in the accompanying Standalone Financial Results for the quarter ended June 30, 2026 (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been digitally signed by us for identification purposes.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We draw attention to Note 7 of the unaudited standalone financial results, which describes the status of a litigation against Sterlite Technologies Inc, USA, a subsidiary incorporated outside India, by another USA based entity. Management is pursuing legal remedies and has filed an appeal with the United States Court of Appeals for the Fourth Circuit, and the possible financial impact of the litigation is currently not determinable. Our conclusion is not modified in respect of this matter.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016

SACHIN RAJNIKANT PAREKH

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Date: 2026.07.24 13:00:37 +05'30'

Sachin Parekh
Partner
Membership Number: 107038
UDIN: 26107038JZRUYE6523
Mumbai
July 24, 2026

Annexure I - Integrated Filing (Financials)

A. Unaudited Consolidated and Standalone Financial Results of the Company for the Quarter ended June 30, 2026 – **Attached**

B. Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. – **Attached as Annexure II for preferential issue**

C. Disclosure of outstanding default on loans and debt securities – **No default, hence Not Applicable**

D. Disclosure of related party transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter) – **Not applicable for this quarter.**

E. Statement on impact of audit qualifications (for audit report with modified opinion) submitted along-with annual audited financial results (standalone and consolidated separately) (applicable only for annual filing i.e., 4th quarter)– **Not applicable**

Annexure II

Statement of Deviation/ Variation in utilisation of funds raised

Name of listed entity	Sterlite Technologies Limited
Mode of Fund Raising	Warrants convertible into Equity Shares on Preferential Basis
Date of Raising Funds	March 30, 2026 (Being date of allotment)
Amount Raised	Rs. 1,24,57,50,000 (25% of the price at which the warrants are issued)
Report filed for Quarter ended	June 30, 2026
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CARE Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Nil

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised*	Amount of Deviation/ Variation for the quarter according to applicable object
Repayment/ Servicing of financial facilities availed by the Company	Not Applicable	373.73 Crores	Not Applicable	113.3	Not Applicable
General Corporate Purposes	Not Applicable	124.57 Crores	Not Applicable	13.28	Not Applicable

*The Company has received Rs. 124.57 crore i.e., 25% of the Warrant Issue Price (Rs.110/-per Warrant) at the time of subscription in Q4FY26, i.e. till March 31, 2026. No funds are received during Q1FY27.

Amount mentioned under 'Fund utilized' is overall utilization of funds till quarter ended June 30, 2026. And no amount was utilized during the current quarter June 30, 2026.

Price Waterhouse Chartered Accountants LLP

To,
The Board of Directors,
Sterlite Technologies Limited
4th Floor, Godrej Millenium,
Koregaon Road 9, STS 12/1,
Pune, Maharashtra,
India- 411001

Auditors' Report on book values of assets included in the statement of security cover as per Debenture Trust Deed as on June 30, 2026

1. This report is issued in accordance with the terms of our engagement letter dated July 23, 2026.

2. The accompanying Statement of Security Cover for the quarter ended June 30, 2026 (the "Statement") of Sterlite Technologies Limited (the "Company"), containing information and calculation of Security cover ratio in the format prescribed by Securities Exchange Board of India ('SEBI') vide Master Circular No. SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13, 2025 (the 'SEBI Circular') as mentioned in Debenture Trust Deed dated March 18, 2021 has been prepared by the Management of the Company pursuant to the requirement of Debenture Trust Deed dated March 18, 2021 (the 'Agreement') between the Company and the Axis Trustee Services Limited (the 'Debenture Trustee'), and Regulation 56(1)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended from time to time) (the "Listing Regulations, 2015") read with the SEBI Circular (together referred to as the "SEBI Requirements"). Our examination of the Statement is at the request received from the Company vide their email dated July 03, 2026 (the "Company's Request"). We have digitally signed the Statement for identification purposes only.

Management's Responsibility for the Statement

3. The preparation of the Statement is the responsibility of the Management of the Company including the creation and maintenance of all accounting and other records supporting its contents. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation.

4. The Management is also responsible for ensuring that the Company complies with the SEBI Requirements and the requirements of the Agreement, and that it provides all relevant, complete and accurate information as required therein.

Auditors' Responsibility

5. Pursuant to the SEBI Requirements and at the Company's Request, it is our responsibility to examine the Statement and provide a limited assurance in the form of a conclusion on whether anything has come to our attention that causes us to believe that the book values of the assets specified in columns A to H of the Part A and Part B of the Statement are not in agreement with the underlying unaudited books of account and relevant records of the Company as at June 30, 2026, as produced to us by the Management during the course of our examination.

6. The financial statements of the Company for the year ending on March 31, 2027, relating to the books of account and records referred to in paragraph 5 above, are subject to our audit pursuant to the requirements of the Companies Act, 2013.

Price Waterhouse Chartered Accountants LLP
LLPIN AAC - 5001
FRN 012754N/N500016
Pune

7. We conducted our examination of the Statement, on a test check basis, in accordance with the 'Guidance Note on Reports or Certificates for Special Purposes' (the 'Guidance Note') issued by the Institute of Chartered Accountants of India (the 'ICAI'). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, 'Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements'.

9. A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the reporting criteria mentioned in paragraph 5 above. The procedures performed vary in the nature and timing from and are less in extent than for a reasonable assurance and consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

10. In carrying out our examination as described in paragraph 7 above, we have carried out the following procedures:

    - Traced the financial information contained in column A to column H of Part A and Part B of the Statement with the underlying unaudited books and records of the Company as at June 30, 2026.
    - Verified that the calculation of Security Cover ratio in the Statement is prepared in accordance with the method of computation as prescribed by Securities Exchange Board of India (SEBI) vide circular No. SEBI/HO/DDHS-PoD1/P/CIR/2025/117 dated August 13, 2025.
    - Verified the mathematical accuracy of the computation presented in the statement.

11. For avoidance of doubt, we clarify that we were not required to, and have not performed any procedures on the information included in column I to column O of Part A and Part B of the accompanying Statement and the same is furnished by the management of the Company. Further, we were not required to comment on the calculations included in the Statement.

Conclusion

12. Based on our examination as described in paragraph 7 and procedures performed as described in paragraph 10 above, and according to the information and explanations given to us, nothing has come to our attention that causes us to believe that the book values of the assets specified in columns A to H of Part A and Part B of the Statement prepared by the Company are not in agreement with the underlying unaudited books of account and relevant records of the Company as at June 30, 2026 as produced to us by the Management during the course of our examination.

Restriction on Use

13. Our obligations in respect of this report are separate from, and are not amended, increased, or otherwise affected by any other role we have or may have had as auditor of the Company or otherwise. Nothing in the report, nor anything said or done in the course of or in connection with the services that are the subject of the report, will extend any duty of care we have or may have had in our capacity as auditor of the Company.

Price Waterhouse Chartered Accountants LLP
LLPIN AAC - 5001
FRN 012754N/N500016
* Pune *

14. This report has been issued at the request of the Board of Directors of the Company to whom it is addressed solely for submission to Debenture Trustee and the Stock Exchanges to enable the Company to comply with its obligation under Listing Regulation, 2015. Our report should not be used by any other person or for any other purpose. Price Waterhouse Chartered Accountants LLP does not accept or assume any liability or duty of care for any other purpose or to any person other than the Company.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016

PAWANKUMAR RADHESHYAM SOMANI
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Date: 2026.07.24 12:27:41 +05'30'

Pawankumar Somani
Partner
Membership Number: 137654
UDIN: 26137654TQSGCG8282
Place: Pune
Date: July 24, 2026

Sterlite Technologies Limited
Statement of Security Cover for the quarter ended June 30, 2026

Part A - Statement at Standalone Financial Position

In accordance with format prescribed by Circular SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13, 2025, we give below the computation of Security Cover ratio in respect of 2,900 Secured, listed, rated, non-cumulative, non-convertible, redeemable debentures of face value Rs. 290 crores.

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H		Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars		Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Debt not backed by any assets offerred as security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by Paripassu debt holder (includes debt for which this certificate is issued & other debt with paripassu charge)	Other Pari-Passu Secured Debt Other assets on which there is pari-Passu charge (excluding items covered in column F)			debt amount considered more than once (due to exclusive plus, paripassu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable	Market Value for Pari Passu charge assets	Carrying value/book value for paripassu charge assets where market value is not ascertainable or applicable	Total Value (=K+L+M+N)
		Book Value	Book Value	Yes/ No	Book Value	Book Value							Relating to Column F		
ASSETS															
Property, Plant and Equipment	Value of movable and immovable properties of the Company		232		794	483	12			1,521				794	794
Capital Work-in-Progress					31	26				57				31	31
Right of Use Assets			13				31			44					
Goodwill					-	-	-			-					
Intangible Assets							14			14					
Intangible Assets under Development					-	-	-			-					
Investments						-	303			303					
Loans						356	241			597					
Inventories						441				441					
Trade Receivables						803				803					
Cash and Cash Equivalents						1,777				1,777					
Bank Balances other than Cash and Cash Equivalents						7				7					
Others						274	143			417					
Total		-	245	-	825	4,167	744		-	5,981					

Sterlite Technologies Limited
Registered office: 4th Floor, Godrej Millennium, Koregaon Road 9, STS 12/1, Pune, Maharashtra- 41001, India.
CIN - L31300PN2000PLC202408

STL

www.stl.tech

LIABILITIES															
Debt Securities to which this certificate pertains				Yes	297					297					
Other debt sharing pari-passu charge with above debt		Not to be filled			-	-				-					
Other Debt			379			554		90		1,023					
Subordinated debt										-					
Borrowings										-					
Bank										-					
Debt Securities										-					
Others								465		465					
Trade payables								703		703					
Lease Liabilities								41		41					
Provisions								0		0					
Others								286		286					
Total		-	**379**	-	**297**	**554**		**1,585**	-	**2,815**	-		-	**825**	**825**
Cover on Book Value					**2.78**										
Cover on Market Value					**2.78**										
					Pari-Passu Security Cover Ratio										
					(For ISIN INE089C07109 & INE089C07125)										

Notes:

1 The Statement is prepared by the management of the Company, for submitting along with other documents pursuant to Regulation 56 (1) (d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, dated September 2, 2015 to be read with, Circular SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13, 2025 ('SEBI Circular'), (collectively referred as the "Listing Regulations, 2015").

2 The financial information contained in the Statement are in agreement with underlying unaudited books and records of the Company for the quarter ended June 30, 2026.

3 The calculation of the Security cover ratio in the Statement is computed in accordance with the method of computation as prescribed in the SEBI Circular.

4 We have considered the book value of the movable assets, as the market value of these assets is not applicable as per the debenture trust deed.

5 Cash & Cash Equivalents includes INR 1,500 crores raised by the Company pursuant to the Qualified Institutional Placement (QIP). The proceeds from the issue is to be utilised for (i) repayment, in full or part, of certain outstanding borrowings availed by the Company and its Subsidiaries; and (ii) general corporate purposes.

For and on behalf of Sterlite Technologies Limited

Ajay Jhanjhari Digitally signed by Ajay Jhanjhari Date: 2026.07.24 12:02:27 +05'30'

Ajay Jhanjhari
(Chief Financial Officer)

Date: July 24, 2026
Place: Mumbai

PAWANKUMAR RADHESHYAM SOMANI Digitally signed by PAWANKUMAR RADHESHYAM SOMANI Date: 2026.07.24 12:35:44 +05'30'

Statutory Auditors' of the company have digitally signed this Statement for identification purposes only and this statement should be read in conjunction with "Auditors' Report on book values of assets included in the statement of security cover as per Debenture Trust Deed as on June 30, 2026"

Sterlite Technologies Limited
Statement of Security Cover for the quarter ended June 30, 2026

Part B - Statement at Consolidated Financial Position

In accordance with format prescribed by Circular SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13, 2025, we give below the computation of Security Cover ratio in respect of 2,900 Secured, listed, rated, non-cumulative, non-convertible, redeemable debentures of face value Rs. 290 crores:

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H		Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Debt not backed by any assets offerred as security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by Paripassu debt holder (includes debt for which this certificate is issued & other debt with paripassu charge)	Other Pari-Passu Secured Debt Other assets on which there is pari-Passu charge (excluding items covered in column F)			debt amount considered more than once (due to exclusive plus, paripassu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable	Market Value for Pari Passu charge assets	Carrying value/book value for paripassu charge assets where market value is not ascertainable or applicable	Total Value (=K+L+M+N)
		Book Value	Book Value	Yes/ No	Book Value	Book Value							Relating to Column F		
ASSETS															
Property, Plant and Equipment	Value of movable and immovable properties of the Company		751		794	484	533		(9)	2,553			-	794	794
Capital Work-in-Progress			17		31	26	6			80			-	31	31
Right of Use Assets			31				75			106					
Goodwill							195			195					
Intangible Assets							78			78					
Intangible Assets under Development							-			-					
Investments			5			-	1,065		(586)	484					
Loans						356	534		(889)	1					
Inventories			113			441	514		(192)	876					
Trade Receivables			383			908	1,308		(1,169)	1,430					
Cash and Cash Equivalents			26			1,779	216			2,021					
Bank Balances other than Cash and Cash Equivalents			1			7	3			11					
Others			93			318	422		(99)	734					
Total		-	1,420	-	825	4,319	4,949		(2,944)	8,569					

LIABILITIES															
Debt Securities to which this certificate pertains				Yes	297					297					
Other debt sharing pari-passu charge with above debt					-					-					
Other Debt			851			662		1,108	(968)	1,653					
Subordinated debt										-					
Borrowings										-					
Bank		Not to be filled								-					
Debt Securities										-					
Others								473		473					
Trade payables								2,244	(1,240)	1,004					
Lease Liabilities								129		129					
Provisions								0		0					
Others								1,119	(102)	1,017					
Total		**-**	**851**	**-**	**297**	**662**	**-**	**5,073**	**(2,310)**	**4,573**		**-**	**-**	**825**	**825**
Cover on Book Value					2.78										
Cover on Market Value					2.78										
		Exclusive Security Cover Ratio			**Pari-Passu Security Cover Ratio**										
		(For ISIN INE089C07117)			**(For ISIN INE089C07109 & INE089C07125)**										

Notes:

1 The Statement is prepared by the management of the Company, for submitting along with other documents pursuant to Regulation 56 (1) (d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, dated September 2, 2015 to be read with, Circular SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13, 2025 ('SEBI Circular') , (collectively referred as the "Listing Regulations, 2015").

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3 The calculation of the Security cover ratio in the Statement is computed in accordance with the method of computation as prescribed in the SEBI Circular.

4 We have considered the book value of the movable assets, as the market value of these assets is not applicable.

5 Cash & Cash Equivalents includes INR 1,500 crores raised by the Company pursuant to the Qualified Institutional Placement (QIP) in the month of June-26. The proceeds from the issue is to be utilised for (i) repayment, in full or part, of certain outstanding borrowings availed by the Company and its Subsidiaries; and (ii) general corporate purposes.

For and on behalf of Sterlite Technologies Limited

Ajay Jhanjhari Digitally signed by Ajay Jhanjhari Date: 2026.07.24 12:03:34 +05'30'

Ajay Jhanjhari
(Chief Financial Officer)

Date: July 24, 2026
Place: Mumbai

PAWANKUMAR RADHESHYAM SOMANI Digitally signed by PAWANKUMAR RADHESHYAM SOMANI Date: 2026.07.24 12:35:24 +05'30'

Statutory Auditors' of the company have digitally signed this Statement for identification purposes only and this statement should be read in conjunction with "Auditors' Report on book values of assets included in the statement of security cover as per Debenture Trust Deed as on June 30, 2026"