

FIRMS INFLUENCED MARKET WITH SENSITIVE PRICE INFO

CCI probe links Tata & JSW arms to steel cartel via chats

NEHA ARORA & ADITYA KALRA
New Delhi, January 23

FOUR MAJOR INDIAN steel-makers — Tata Steel, JSW Steel and state-run SAIL and RINL — disclosed their pricing plans to rivals and coordinated production cuts to reduce supplies, an antitrust investigation report seen by *Reuters* shows.

In the most high-profile antitrust case involving Indian steel sector, an investigation by the Competition Commission of India (CCI) found 28 firms colluded on steel prices, meaning they could face hefty fines, *Reuters* reported exclusively on January 6.

The investigation report into the four major companies that has not been made public shows the commission reviewed dozens of WhatsApp chats, including from groups named "Friends of Steel", "Tycoons" and "Steel Live Market" that were seized during 2022 industry raids. It analysed pricing changes, sales and production patterns.

Tata Steel, JSW Steel and

UNDER SCANNER

■ The CCI investigation found **28 firms** colluded on steel prices

■ The commission reviewed dozens of WhatsApp chats that were seized during 2022 industry raids



■ Tata Steel, JSW Steel, SAIL and RINL colluded during 2018-2023

■ The companies account for **44.4%** of India's steel market

independently based on prevailing market conditions and other factors.

It added it will submit its detailed responses to the competition commission.

JSW, SAIL and RINL did not respond to requests for comment from *Reuters*. Their executives denied wrongdoing during the investigation, the report said.

The competition commission, which does not make any cartel case details public in line with its rules, also did not respond.

The steel case started in 2021 and the companies were in October asked to submit their financial details — typically asked for penalty calculations — and share any final objections.

Senior officials at the commission are reviewing the findings. They have powers to impose fines, or overturn investigation findings.

Tata, JSW, SAIL and RINL were not raided in the 2022 operation, but many smaller firms and industry groups were.

—REUTERS

Juspay raises \$50 mn from WestBridge Capital

BENGALURU-BASED PAYMENTS infrastructure company Juspay has raised \$50 million in a Series D follow-on round from WestBridge Capital, the company announced on Thursday. The round, a mix of primary and secondary transactions, values the company at \$1.2 billion.

Juspay had first entered the unicorn club in May 2025 when it raised \$17.9 million in a Series D round led by Kedaara Capital at a \$1.2 billion valuation. The current follow-on round maintains that valuation.

The latest investment marks private equity firm WestBridge's entry into Juspay's cap table and provides liquidity to early investors and employees holding ESOPs. This is the second such liquidity event the company has facilitated within a year, the company said.

"Our focus over the last decade has been on solving the core complexities of global payments through first-principles engineering and design," said Sheetal Lalwani, co-founder and COO of Juspay. "This round reflects our growth and provides liquidity opportunities for our early investors and team members who have been part of this journey."

—FE BUREAU

Karnataka High Court lifts ban on bike taxis

ANEES HUSSAIN
Bengaluru, January 23

THE KARNATAKA HIGH court on Friday lifted the ban on bike taxi services in the state, paving the way for aggregators, including Ola, Uber and Rapido, to resume two-wheeler ride-hailing operations.

A Division Bench comprising Chief Justice Vibhu Bakhru and Justice CM Joshi set aside an April 2025 single-judge order that had prohibited bike taxis in Karnataka in the absence of state-specific rules under the Motor Vehicles Act.

The court directed the state government to consider pending applications from vehicle owners seeking registration of their motorcycles as transport vehicles and to grant permits to operate as contract carriages.

"While the concerned authorities are not precluded from examining the relevant aspects of vehicle registration and issuance of permits, the same cannot be denied on the ground that motorcycles cannot be operated as transport vehicles or contract carriage," the bench ruled.

Bike taxi operations had come to a standstill briefly in June 2025 after the high court



Bengaluru is the largest bike-taxi market in India

RELIEF ORDER

■ Bike taxi operations had come to a standstill briefly in June 2025 after the high court order

■ Aggregators challenged the order citing loss of livelihood for riders

■ They had since resumed services under a lead-generation-only model

directed an immediate suspension of services following the single-judge order. Aggregators subsequently challenged the order citing loss of livelihood for riders. During the hearing, the court had verbally ordered authorities not to take coercive action until the matter is disposed. Uber, Ola, and Rapido had since resumed services under a lead-generation-only model, claiming to not earning any revenue from such operations. The latest judgment paves the way for platforms to revert back to their standard commission model. The development is significant as Bengaluru is the largest bike-taxi

market in India. Uber said the ruling would "bring relief to lakhs of drivers who depend on it for their livelihood" and that it looked forward to engaging with the state government on operationalising the mobility ecosystem.

Rapido called the verdict "a milestone moment for urban mobility in Karnataka" and a win for commuters who now have access to affordable transport options. "This brings immense joy and dignity to our captains," a company spokesperson said, adding that Rapido remained committed to complying with all applicable regulations.

ITC scales up push into high-value agriculture

SANDIP DAS
New Delhi, January 23

ITC IS STEPPING up its push into high-value agriculture—ranging from fruits, vegetables and spices to biological extracts—as it deepens engagement with farmers through its digital platform, Meta Market for Advanced Agricultural Rural services (ITCMAARS), a key growth pillar of its agri-business.

The company, one of India's largest private-sector procurers of agricultural commodities, has connected over 2,180 farmer producer organisations (FPOs) and nearly 2.2 million farmers through the platform so far. ITC's agri-business division reported revenues of ₹13,661 crore in the first half of FY26.

The 'phygital' platform—combining physical and digital interventions—uses FPOs as anchor institutions to scale farmer outreach. It provides crop advisories, guidance on modern inputs and technologies, climate-smart practices, and operates as both an input and output marketplace. ITC is now rolling out farmer scoring tools to help growers make informed decisions on value-added crops, along with digital calculators to optimise fertiliser use based on soil tests.

Currently operational across 11 states and eight languages, ITCMAARS is also being positioned as a plug-and-play solutions integra-

S GANESH KUMAR, DIVISIONAL CHIEF EXECUTIVE, AGRI- BUSINESS, ITC

Over 50 climate-smart varieties have been introduced for wheat, paddy & soybean

tor. The platform works with agri-tech start-ups and has onboarded partners including banks such as State Bank of India, IDFC First Bank and Axis Bank, along with global seed and agrochemical majors such as Syngenta, Corteva Agrisciences and Bayer CropScience.

Alongside digital expansion, ITC is intensifying its focus on climate-smart agriculture. Under its large-scale programme, the company is promoting climate-resilient seed varieties, shorter crop cycles, multi-cropping practices and advanced mechanisation. Over 50 climate-smart varieties have been introduced for crops such as wheat, paddy and soybean, S Ganesh Kumar, divisional chief executive, agri-business division, ITC, told *FE*.

(For the full text of the Q&A, visit financialexpress.com)

Tata Power secures World Bank loan for its Bhutan project

FE BUREAU
Mumbai, January 23

THE WORLD BANK sanctioned long-term financing of \$815 million for the 1,125 MW Dorjilung Hydropower Project (DHPL) in Bhutan. DHPL is a special purpose vehicle (SPV) jointly owned by Bhutan's Druk Green Power Corporation, which owns 60%, and Tata Power, which owns 40%.

The financing package includes a \$150 million grant, a \$150 million credit from the International Development Association (IDA), a \$15 million enclave loan from the International Bank for Reconstruction and Development (IBRD) to DGPC (Government of Bhutan), a \$200 million IBRD enclave loan and a \$300

million loan from the International Finance Corporation (IFC) to DHPL. The balance funding requirements for the project will be arranged from various market participants, Tata Power said on Friday.

The project will be Bhutan's largest hydro-power project to be developed under a public-private partnership (PPP) model and is expected to generate more than 4,500 GWh of clean electricity annually.

The project will expand Bhutan's installed energy capacity by nearly 40% and further strengthen the country's position as a reliable exporter of clean energy to India. About 80% of the annual electricity generation from the project will be supplied to India.

The project will expand Bhutan's installed energy capacity by nearly 40%

stl tech

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At STL, we build the digital highways that power global connectivity. Our advanced optical and connectivity solutions enable high-speed, reliable networks across AI-ready, Rural, FTTx, Enterprise and Data Centre ecosystems. Designed to scale with tomorrow's technologies, STL's solutions help connect communities, businesses, and data-driven economies—reliably, efficiently, and at speed.

REVENUE		EBITDA		Performance for Q3 FY26		
₹1,257 Cr.		₹129 Cr.				
STERLITE TECHNOLOGIES LIMITED (CIN : L31300PN2000PLC202408)						
CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025						
				(₹ in Crores except earning per share)		
S.No.	Particulars	Quarter ended December 31, 2025 (Unaudited)	Quarter ended December 31, 2024 (Unaudited)	Nine Months ended December 31, 2025 (Unaudited)		
1.	Revenue from operations (continuing operations)	1,257	998	3,311		
2.	Earnings before exceptional items, interest, tax, depreciation and amortisation (EBITDA) from continuing operations	129	111	410		
3.	Net profit/(loss) before tax and exceptional items from continuing operations	(6)	(27)	13		
4.	Net profit/(loss) before tax and after exceptional items from continuing operations	(21)	(27)	(2)		
5.	Net profit/(loss) for the period after tax	(17)	(24)	(3)		
6.	Total comprehensive income/(loss) after tax	2	(20)	66		
7.	Paid up equity share capital (face value - ₹ 2 per share)	98	98	98		
8.	Reserves (excluding revaluation reserves)	1,959	2,822	1,959		
9.	Outstanding net debt (₹ in crores)	1,673	2,199	1,673		
10.	Earnings per share					
	Basic: from continuing and discontinued operations	(0.35)	(0.48)	(0.06)		
	Diluted: from continuing and discontinued operations	(0.35)	(0.48)	(0.06)		
11.	Debt equity ratio	0.87	0.80	0.87		
12.	Debt service coverage ratio	1.05	1.41	1.33		
13.	Interest Service coverage ratio	2.56	1.94	2.64		
14.	Current Ratio	1.02	1.05	1.02		
15.	Long term debt to working capital	3.66	2.62	3.66		
16.	Bad Debt to Account Receivable ratio	-	(0.01)	(0.01)		
17.	Current Liability ratio	0.70	0.83	0.70		
18.	Total Debt to Total Assets	0.36	0.32	0.36		
19.	Asset coverage ratio - NCD 8.50%	2.65	2.89	2.65		
20.	Asset coverage ratio - NCD 9.35%	2.17	2.70	2.17		
21.	Trade receivables turnover ratio	6.44	5.30	5.66		
22.	Inventory turnover ratio	2.68	2.38	2.27		
23.	Operating margin (%)	4%	3%	5%		
24.	Net profit margin (%)	-1%	-1%	0%		
25.	Capital redemption reserve (₹ in crores)	2	2	2		
26.	Net worth (₹ in crores)	2,057	2,920	2,057		
STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025						
				(₹ in crores except earnings per share)		
S.No.	Particulars	Quarter ended December 31, 2025 (Unaudited)	Quarter ended December 31, 2024 (Unaudited)	Nine Months ended December 31, 2025 (Unaudited)		
1.	Revenue from operations (continuing operations)	592	590	1,694		
2.	Earnings before exceptional items, interest, tax, depreciation and amortisation (EBITDA) from continuing operations	44	37	197		
3.	Net profit/(loss) before tax and exceptional items from continuing operations	(37)	(45)	(37)		
4.	Net profit/(loss) before tax and after exceptional items from continuing operations	(47)	(45)	(47)		
5.	Net profit/(loss) after tax	(31)	(26)	(31)		
Notes :						
1.1. The above results have been reviewed by the Audit Committee. The Board of Directors at its meeting held on January 23, 2026 have approved the above results.						
Note: The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). The full format of the Quarterly Financial Results are available on the Stock Exchange websites (www.bseindia.com & www.nseindia.com) and Company website (www.stl.tech). The same can be accessed by scanning the QR code provided below.						
Registered office: Sterlite Technologies Limited, 4th Floor, Godrej Millennium, Koregaon Road 9, SFS 12/1, Pune, Maharashtra - 411001 www.stl.tech Telephone : +91 20 30540000, Fax : +91 20 30541113						
Place : Mumbai Date : January 23, 2026		For Sterlite Technologies Limited Ankit Agarwal, Managing Director				

पुण्यात ठेवीदारांची १५ कोटींची फसवणूक

शेतीमाल निर्यातीत गुंतवणुकीचे आमिष; संचालकाला अटक

पुणे : शेतीमाल निर्यात व्यवसायात गुंतवणुकीच्या आमिषाने ठेवीदारांची फसवणूक केल्याप्रकरणी समर्थ क्राॅप केअर कंपनीचा संचालक प्रशांत गवळी याला आर्थिक गुन्हे शाखेने अटक केली. गवळी याने गुंतवणुकीच्या आमिषाने ठेवीदारांची १५ कोटी रुपयांची फसवणूक केल्याची माहिती प्राथमिक तपासात मिळाली आहे. या प्रकरणी समर्थ क्राॅप केअर कंपनीचा संचालक प्रशांत अनिल गवळी याच्यासह साथीदारांविरुद्ध फसवणूक, तसेच महाराष्ट्र ठेवीदारांचे हितसंरक्षण अधिनियमांतर्गत गुन्हा दाखल करण्यात आला होता. याबाबत एका महिलेने हडपसर पोलीस ठाण्यात फिर्याद दिली आहे. फसवणुकीची व्याप्ती मोठी असल्याने तपास आर्थिक गुन्हे शाखेकडे सोपविण्यात आला होता. हडपसरमधील मगरपट्टा

भागात गवळी याचे कार्यालय होते. आरोपीने मानद व्यापार आयुक्त असल्याची बतावणी ठेवीदारांकडे केली होती. शेतीमाल परदेशात विक्री करण्याचा व्यवसाय असल्याचे त्याने सांगितले होते. शेतीमाल विक्रीत गुंतवणूक केल्यास चांगला परतावा मिळेल, असे आमिष त्याने ठेवीदारांना दाखविले होते. आर्थिक गुन्हे शाखेच्या पथकाने गवळी याला अटक केली. पोलीस आयुक्त अमितेश कुमार, सहपोलीस आयुक्त रंजनकुमार शर्मा, पोलीस उपायुक्त विवेक मासाळ यांच्या मार्गदर्शनाखाली सहायक पोलीस आयुक्त शुभदा संखे, वरिष्ठ पोलीस निरीक्षक संतोष खेतमाळस, सहायक पोलीस निरीक्षक अर्चना गायकवाड आणि पथकाने ही कामगिरी केली.

आर्थिक गुन्हे शाखेकडे तक्रार करण्याचे आवाहन
'समर्थ क्राॅप केअर प्रकरणात फसवणूक झालेल्या ठेवीदारांनी आर्थिक गुन्हे शाखेकडे तक्रार करावी. ठेवीदारांनी आवश्यक ती कागदपत्रे सादर करून पोलिसांकडे तक्रार द्यावी,' असे आवाहन करण्यात आले आहे. गवळी याने १५ कोटी रुपयांची फसवणूक केल्याची प्राथमिक तपासात मिळाली आहे. फसवणुकीची व्याप्ती वाढण्याची शक्यता असल्याची माहिती पोलिसांनी दिली.

यू ग्रो कॅपिटल लिमिटेड
4था मजला, टॉवर ३, इन्व्हेन्स विझनेस पार्क, एलबीएस रोड, कुर्ला, मुंबई 400070.

ताबा सूचना - परिशिष्ट IV (नियम 8(1) पाहवा) अचल मालमत्तेसाठी

ज्याअर्थी, निम्नव्यवहारेकार हे यू ग्रो कॅपिटल लिमिटेड, नोंदणीकृत कार्यालय - 4था मजला, टॉवर 3, इन्व्हेन्स विझनेस पार्क, एलबीएस रोड, कुर्ला, मुंबई 400070, यांचे प्राधिकृत अधिकारी असून त्यांनी सिक्युरिटीयझेशन अँड रिस्कन्ट्रोल ऑफ फायनॅन्शियल अँड सेव्हिसेस अँड एनफोर्समेंट ऑफ सिक्युरिटी इंडस्ट्री अँड 2002 (2002 चा 54) अंतर्गत आणि सिक्युरिटी इंडस्ट्री (एनफोर्समेंट) रूल्स, 2002 च्या नियम 3 सह वाचण्यात येणाऱ्या अनुच्छेद 13 (12) अंतर्गत बहाल करण्यात आलेल्या अधिकाऱ्यांचा वापर करित दि. 12-नोव्हेंबर-2025 रोजी मागणी सूचना पाठवली ज्यात कर्जदार 1) गजा प्लॉस्टिक आणि इन्टिनिवर्गि कंपनी 2) रंजण गणपत अर्भग, 3) रंजण गणपत अर्भग, कर्ज खाते क्रमांक UGPUN-MC000011709, UGPUNMC000011653, यांना सूचनेमध्ये नमूद रकम रु. 1,91,01,989.00/- (रुपये एक कोटी एकव्याणव लाख एक हजार नऊशे एकोणनवदश हजारां)/- दि. 12/11/2025 रोजी नुसार सोबत त्यावेळील त्याच या रकमेचा भण्डार सूचना मिळाल्यापासून 60 दिवसांच्या आत करण्याचे आवाहन करण्यात आले होते. कर्जदार सदर रकमेची परतफेड करण्यात असमर्थ ठरल्याने कर्जदार व सर्वसामान्य जनतेस सूचित करण्यात येते की निम्नव्यवहारेकारांनी सिक्युरिटी इंडस्ट्री (एनफोर्समेंट) रूल्स, 2002 मधील नियम 8 सह वाचण्यात येणाऱ्या सदर अधिनियमाच्या कलम 13 च्या उप-कलम (4) अंतर्गत बहाल करण्यात आलेल्या अधिकाऱ्यांचा वापर करित निम्नव्यवहारेकारांनी खालील याने केल्या मालमत्तेचा दि. 20 जानेवारी 2026 रोजी ताबा घेतलेला आहे. कर्जदार व सर्वसामान्य जनतेस याद्वारे सावधगिरीची सूचना देण्यात येते की त्यांनी सदर मालमत्तेच्या संदर्भात कोणताही व्यवहार करू नये आणि असा कोणताही व्यवहार केल्यास तो यू ग्रो कॅपिटल लिमिटेड यांच्या रकम रु. 1,91,01,989.00/- (रुपये एक कोटी एकव्याणव लाख एक हजार नऊशे एकोणनवदश हजारां)/- दि. 12/11/2025 रोजी नुसार अधिक त्यावेळील पुढील व्याजाच्या भाषाधीन असेल. सदर अनमत मत्ता सोडवून घेण्यासाठी उपलब्ध असलेल्या वेळेच्या संदर्भात कर्जदारांचे लक्ष सदर अधिनियमातील अनुच्छेद 13 मधील उप-विभाग 8 कडे वेधण्यात येते.

अ. क्र.	मांडिल	मेक	चलन क्र.
1.	1. वापरलेले मजक मेक व्हीएमसी मशीन, 2. हिताची सेकी एचसी400 एचएमसी मशीन	पांचाल इंजिनअग्रिम अँड टेक्नॉलॉजी	PANCH / 9/22-2023 दिनांक - 22/03/2023
2.	रुग्णानी मेक सीएनसी लेथ मांडिल एमआय08जेएल8 II, हास व्हीएफ-4-1, डीएक्स 200 ३ वी, सुगामी सीएनसी लेथ मांडिल एमआय08जेएल5 II, एमए860 280जी II, एमए 2000/770 जी II, डीएक्स250-1000, डीएक्स 200 ३ वी	फिलिप्स मशीन टूल्स इंडिया प्रायव्हेट लिमिटेड, ज्याती सीएनसी ऑटोमेशन लिमिटेड, इतैन	INMH-23-24-04102 दिनांक - 31/08/2023

टिकाण : पुणे, महाराष्ट्र
दिनांक : 24.01.2026

स्वा/- (प्राधिकृत अधिकारी)
यू ग्रो कॅपिटल लिमिटेड करिता

बँक ऑफ महाराष्ट्र
Bank of Maharashtra
एक परिवार एक बँक

हायटेक अ‍ॅग्री शाखा : रेया अपार्टमेंट, पु.ल. देशपांडे गार्डनसमोर, सिंहाड रोड, पुणे, फोन : ०२०-२४२५०९१२
ईमेल: bom1142@mahabank.bank.in

ताबा नोटीस [अप्रीव्हिस IV अँड रूल ८(१) अंतर्गत]

ज्याअर्थी खाली सही करणारा बँक ऑफ महाराष्ट्र, अ‍ॅग्री हाय-टेक शाखेचे अधिकृत अधिकारी यांनी दि. सिक्युरिटीयझेशन अँड रिस्कन्ट्रोल ऑफ फायनॅन्शियल अँड सेव्हिसेस अँड एनफोर्समेंट ऑफ सिक्युरिटी इंडस्ट्री (एनफोर्समेंट) रूल्स २००२ च्या रूल ३ अंतर्गत प्राप्त अधिकारांचा वापर करून कर्जदार व्ही. ए. एस. अनुविश्व अ‍ॅग्री प्रॉडक्ट एलएलपी, भागीदार-१) सौ. स्वता शैलेश पंडित, २) सौ. वैशाली राजेंद्र जगताप, ३) सौ. अनुराधा नितीन कुदळे आणि जामीनदार १) श्री. राजेंद्र ज्ञानोबा जगताप यांना दि. ३०/११/२०२४ रोजी मागणी नोटीस बजावली होती की, त्यांनी सदर नोटीसत नमूद केलेली बँकेला येणे असलेली रकम रु. ३,०८,६०,४९९/- अधिक त्यावरील दि. ३०/११/२०२४ पासूनचे १२.४५% दराने लागू न केलेले भविष्यातील व्याज अशी सर्व रकम सदर नोटीसीच्या ताब्यापासून ६० दिवसांच्या आत परत करावी. कर्जदार सदर रकम परत करण्यास असमर्थ ठरल्याने, विशेषतः कर्जदार आणि सर्वसाधारण जनता यांना नोटीस देण्यात येते की, खाली सही करणारा यांनी सदर कायद्याच्या सब-सेक्शन (४) सेक्शन १३ आणि सिक्युरिटी इंडस्ट्री (एनफोर्समेंट) रूल्स २००२ च्या रूल ८ अंतर्गत प्राप्त अधिकारांचा वापर करून तसेच मा. मुख्य न्याय दंडाधिकारी, पुणे यांनी दि. २०/०९/२०२५ रोजी जारी केलेल्या आदेश क्र. Cri. M. A. No. 2323/2025 नुसार खाली नमूद केलेल्या मालमत्तेचा दि. १९ जानेवारी २०२६ रोजी प्रत्यक्ष तबा घेतला आहे. विशेषतः कर्जदार व सर्वसाधारण जनता यांना सावध करण्यात येते की, त्यांनी सदर मालमत्तासंदर्भात कोणताही व्यवहार करू नये. असा व्यवहार केल्यास तो बँक ऑफ महाराष्ट्र, अ‍ॅग्री हाय-टेक शाखा यांना वर नमूद केलेल्या येणे असलेल्या रकमेच्या अधीन राहिल. सुरक्षित आरिती सोडविण्यासाठी संलग्न उपलब्ध वेळेमध्ये कर्जदाराचे लक्ष सदर कायद्याच्या सब सेक्शन (८) सेक्शन १३ अंतर्गत तरतुदीकडे वेधून घेतले जात आहे. सदर नोटीस ही प्रादेशिक भाषेमध्ये सुद्धा प्रसिद्ध करण्यात येते. कोणत्याही प्रकारच्या स्पष्टीकरणासाठी मूळ इंग्रजी नोटीस ग्राह्य धरली जाईल. बँकेकडे गहाणतारण असलेल्या आणि बँकेने प्रत्यक्ष तबा घेतलेल्या मालमत्तेचा तपशील पुढीलप्रमाणे :-

नोंदणीकृत गहाणखत-	
१) ऑटोमॅटिक बिगर शेत जमीन, क्षेत्रफळ ०६ ७४ आर, गट नं.१२०/५, गाव खामगाव, ता. दौंड, जिल्हा पुणे येथे, सौ. स्वता शैलेश पंडित यांच्या मालकीची.	
२) गट नं. ११५० वरील बिगर शेत जमीन, क्षेत्रफळ ०६ ६६ आर, गाव खामगाव, ता. दौंड, जिल्हा पुणे येथे, सौ. अनुराधा नितीन कुदळे यांच्या मालकीची.	

दिनांक : १९/०१/२०२६
टिकाण : दौंड, पुणे

मुख्य प्रबंधक व अधिकृत अधिकारी
बँक ऑफ महाराष्ट्र, अ‍ॅग्री हायटेक शाखा

MAHARASHTRA MEDICAL COUNCIL, MUMBAI
Established by Government of Maharashtra Under MMC Act 1965
189-A, Anand Complex, 1st Floor, Sane Guruji Marg, Arthur Road Naka, Chinchpokli (West), Mumbai - 400011 Tel No. : 020-4856211
Website : www.maharashtramedicalcouncil.in Email Id : mmcprgservices@gmail.com

No.MMC/ELECTION/APPEAL NOTICE/2026/00304 Date : 23.01.2026

APPEAL TO ALL REGISTERED MEDICAL PRACTITIONERS (RMPs) IN MAHARASHTRA

(Extension of Deadline for Submission of Applications till 28 January 2026)

With reference to the directions issued by the Medical Education & Drugs Department, Government of Maharashtra vide letter dated 23.01.2026, and further to the Appeal Notice issued by the Maharashtra Medical Council dated 16.01.2026, all eligible medical practitioners are hereby informed that the last date for submission of applications to the Maharashtra Medical Council (MMC) has been extended up to 28.01.2026. This extension has been granted to enable maximum eligible medical practitioners to complete the requisite formalities, including:

1. Doctors who are eligible but not yet registered with MMC – to submit their registration applications;
2. Registered Medical Practitioners whose renewal is pending - to apply for renewal of registration; and
3. Registered Medical Practitioners seeking any correction / change in their particulars (such as name, address, or other details) - to submit applications along with the required supporting documents.

All concerned are advised to ensure that their applications are accurately filled and submitted through the online portal: <https://www.maharashtramedicalcouncil.in/fmrprovisionallogin.aspx>

Further, applicants shall ensure that the prescribed fees are duly paid and that the hard copies of the relevant documents reach the office of the Maharashtra Medical Council on or before 28 January 2026. Timely compliance is essential to ensure that your name is duly entered/continued in the MMC Register and is consequently considered for inclusion in the Electoral Roll for the ensuing MMC Election.

Sd/-
Registrar
Maharashtra Medical Council

beyond tomorrow

Advanced. Scalable. AI-Ready Digital Infrastructure

At STL, we build the digital highways that power global connectivity. Our advanced optical and connectivity solutions enable high-speed, reliable networks across AI-ready, Rural, FTTx, Enterprise and Data Centre ecosystems. Designed to scale with tomorrow's technologies, STL's solutions help connect communities, businesses, and data-driven economies—reliably, efficiently, and at speed.

REVENUE
₹1,257 Cr.

EBITDA
₹129 Cr.

Performance for Q3 FY26

S.No.	Particulars	Quarter ended	Quarter ended	Nine Months ended
		December 31, 2025 (Unaudited)	December 31, 2024 (Unaudited)	December 31, 2025 (Unaudited)
1.	Revenue from operations (continuing operations)	1,257	998	3,311
2.	Earnings before exceptional items, interest, tax, depreciation and amortisation (EBITDA) from continuing operations	129	111	410
3.	Net profit/(loss) before tax and exceptional items from continuing operations	(6)	(27)	13
4.	Net profit/(loss) before tax and after exceptional items from continuing operations	(21)	(27)	(2)
5.	Net profit/(loss) for the period after tax	(17)	(24)	(3)
6.	Total comprehensive income/(loss) after tax	2	(20)	66
7.	Paid up equity share capital (face value - ₹ 2 per share)	98	98	98
8.	Reserves (excluding revaluation reserves)	1,959	2,822	1,959
9.	Outstanding net debt (₹ in crores)	1,673	2,199	1,673
10.	Earnings per share			
	Basic: from continuing and discontinued operations	(0.35)	(0.48)	(0.06)
	Diluted: from continuing and discontinued operations	(0.35)	(0.48)	(0.06)
11.	Debt equity ratio	0.87	0.80	0.87
12.	Debt service coverage ratio	1.05	1.41	1.33
13.	Interest Service coverage ratio	2.56	1.94	2.64
14.	Current Ratio	1.02	1.05	1.02
15.	Long term debt to working capital	3.66	2.62	3.66
16.	Bad Debt to Account Receivable ratio	-	(0.01)	(0.01)
17.	Current Liability ratio	0.70	0.83	0.70
18.	Total Debt to Total Assets	0.36	0.32	0.36
19.	Asset coverage ratio - NCD 8.50%	2.65	2.89	2.65
20.	Asset coverage ratio - NCD 9.35%	2.17	2.70	2.17
21.	Trade receivables turnover ratio	6.44	5.30	5.66
22.	Inventory turnover ratio	2.68	2.38	2.27
23.	Operating margin (%)	4%	3%	5%
24.	Net profit margin (%)	-1%	-1%	0%
25.	Capital redemption reserve (₹ in crores)	2	2	2
26.	Net worth (₹ in crores)	2,057	2,920	2,057

STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

S.No.	Particulars	Quarter ended	Quarter ended	Nine Months ended
		December 31, 2025 (Unaudited)	December 31, 2024 (Unaudited)	December 31, 2025 (Unaudited)
1.	Revenue from operations (continuing operations)	592	590	1,694
2.	Earnings before exceptional items, interest, tax, depreciation and amortisation (EBITDA) from continuing operations	44	37	197
3.	Net profit/(loss) before tax and exceptional items from continuing operations	(37)	(45)	(37)
4.	Net profit/(loss) before tax and after exceptional items from continuing operations	(47)	(45)	(47)
5.	Net profit/(loss) after tax	(31)	(26)	(31)

Notes :

1.1. The above results have been reviewed by the Audit Committee. The Board of Directors at its meeting held on January 23, 2026 have approved the above results.

Note: The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations). The full format of the Quarterly Financial Results are available on the Stock Exchange websites (www.bseindia.com & www.nseindia.com) and Company website (www.stl.tech). The same can be accessed by scanning the QR code provided below.

Registered office: Sterlite Technologies Limited, 4th Floor, Godrej Millennium, Koregaon Road 9, STS 12/1, Pune, Maharashtra- 411001 | www.stl.tech | Telephone: +91 20 30514000, Fax: +91 20 30514113

Date: January 23, 2026 | For Sterlite Technologies Limited | Ankit Agarwal, Managing Director

सोमवार पेठेत भरदिवसा घरफोडी

पुणे : सोमवार पेठेतील एका सोसायटीत भरदिवसा घरफोडी झाल्याचा प्रकार उघडकीस आला. चोरट्यांनी सदनिकेचे कुलूप तोडून सोन्याचे दागिने आणि रोकड असा तीन लाख १२ हजार रुपयांचा ऐवज लांबविला. या बाबत एका महिलेने समर्थ पोलीस ठाण्यात फिर्याद दिली आहे. त्यांनी दिलेल्या फिर्यादीनुसार, चोरट्यांविरुद्ध गुन्हा दाखल करण्यात आला आहे. पोलिसांनी दिलेल्या माहितीनुसार, तक्रारदार महिला सोमवार पेठेतील खडीचे मैदान परिसरातील एका सोसायटीत राहायला आहे. हा भाग गजबलेला आहे. मंगळवारी सकाळी सव्वाअकराच्या सुमारास महिला सदनिका बंद करून बाहेर पडल्या. सदनिकेचे कुलूप तोडून चोरट्यांनी कपाटातील तीन लाख १२ हजार रुपयांचा ऐवज लांबविला. दुपारी पावणेतीनच्या सुमारास त्या घरी परतल्या. तेव्हा घरफोडीचा प्रकार उघडकीस आला.

महिलेने पोलिसांकडे तक्रार दिली. वरिष्ठ पोलीस निरीक्षक उमेश गिने यांनी घटनास्थळी भेट दिली. पोलिसांनी सोमवार पेठेतील नागेश्वर मंदिर ते औदुंबर मंडळ परिसरातील सीसीटीव्ही चित्रीकरण तपासले आहे. पोलीस उपनिरीक्षक दत्तप्रसाद शेंडगे तपास करत आहेत.

आंबेगाव परिसरात दागिने लांबविले
कात्रजमधील आंबेगाव परिसरात सदनिकेचा दरवाजा उघडा असल्याची संधी साधून चोरट्यांनी दोन लाख ६२ हजार रुपयांचे सोन्याचे दागिने लांबविल्याची घटना घडली. या बाबत एका तरुणाने आंबेगाव पोलीस ठाण्यात फिर्याद दिली आहे. पोलिसांनी दिलेल्या माहितीनुसार, तक्रारदार शनिवार परिसरातील एका सोसायटीत राहायला आहेत. सदनिकेचा दरवाजा उघडा असल्याची संधी साधून दागिने लांबविल्याची घटना नुकतीच घडली.

