

Crop insurance default by states crosses ₹6,450 crore

Premium to be deposited in escrow acc from Kharif 2026

SANJIV DAS
New Delhi, July 25

THE DEFAULTS IN settlement of crop insurance claims by states under the high-yielding Pradhan Mantri Fasal Bima Yojana (PMFBY) has exceeded ₹6,450 crore in the five years through FY25, the agriculture ministry told Parliament Friday.

Andhra Pradesh (₹2,565 crore), Rajasthan (₹1,575 crore), Madhya Pradesh (₹1,458 crore), Tamil Nadu (₹124 crore) and Uttar Pradesh (₹121 crore) have been the major defaulters.

“Due to delays in claim settlement, the ministry has made it mandatory for states to open escrow accounts for deposit of their premium share in advance from the current harvest season (2025-26).”

In addition, the ministry has made a provision of a 1.2% penalty on delay in payment of claims by insurance companies, which is automatically calculated on the national crop insurance portal.

For ensuring robust crop yield assessment, the ministry has asked states to ensure at least 50% weightage given to yield derived by test-tack, a technology-based crop yield estimates system.

“Linking of central government share of premium subsidy from that of state governments has been implemented so that farmers can get proportionate claims relating to the Central Government share,” according to an official note.

Under PMFBY aimed at providing comprehensive risk coverage for pre-sowing to post-harvest stages of crops, farmers pay a fixed premium of 100-1.5% of the sum insured for rabi crops and 2% for Kharif crops, while it is 3% for cash crops.

The balance premium is equally shared between the Centre and states with the exception of north-eastern states where the premium is split in a 9:1 ratio between the Centre and states.

Currently, crop insurance is being implemented across 23 states and union territories.

In terms of premium payments, the Centre, states and farmers have had a share of 40%, 40% and 12% respectively since the launch of the scheme. However, the number of farmers enrolled has increased from 1.17 crore in 2022-23 to 4.19 crore in 2024-25.

Under PMFBY aimed at providing comprehensive risk coverage for pre-sowing to post-harvest stages of crops, farmers pay a fixed premium of 100-1.5% of the sum insured for rabi crops and 2% for Kharif crops, while it is 3% for cash crops.

The balance premium is equally shared between the Centre and states with the exception of north-eastern states where the premium is split in a 9:1 ratio between the Centre and states.

Anuradha Thakur, DEA secy, joins RBI Board

THE GOVERNMENT HAS nominated Anuradha Thakur as a Director on the Central Board of the Reserve Bank of India following the retirement of Ajay Seth. The nomination of Thakur is effective from July 24, 2025 and until further notice, said Thakur took charge of the department of economic affairs from July 24.

The central government has nominated Anuradha Thakur, Secretary, Department of Economic Affairs, Ministry of Finance, Government of India, as a Director on the Central Board of Reserve Bank of India, vice Ajay Seth, the RBI said.

BUSINESS OPPORTUNITY
Gensol Engineering Limited
 (Under CIRP)
PRE-OWNED ELECTRIC CARS AVAILABLE (around 4000) FOR LEASE IN DELHI NCR AND BENGALURU

The cars are available at a fixed monthly lease rental and a nominal down payment.

For additional details please contact:
Keshav Khaneja
 Intim Resolution Professional
 IBB/IBA-002/IP-N01131/2021-2022/13759
 E-mail: cirpgensolengg@gmail.com

India achieves ethanol blending target 5 yrs early

INDIA HAS ACHIEVED its target of 10% ethanol blending with petrol five years ahead of schedule, the Indian Sugar & Fin-energy Manufacturers' Association (ISMA) said on Friday.

The achievement represents dramatic growth from the modest 1.5% blending mix when the program began in 2014 under Prime Minister Narendra Modi's administration, ISMA said in a statement.

The ethanol blending program has delivered substantial economic and environmental benefits, according to ISMA data.

Ethanol production surged from 35 crore litres in 2014 to 651 crore litres blended as of June 2025, while generating 698 lakh tonnes in carbon dioxide emission reduction.

The program has provided significant financial benefits to India's agricultural sector, with farmers receiving ₹3.18 lakh crore and distillers earning ₹136 lakh crore over the period.

The initiative has also helped India save ₹3.16 lakh crore in foreign exchange costs.

"This achievement is a monumental leap for India's energy independence and rural prosperity," said Deepak Ballani, director general of ISMA.

The sugar industry has played a central role in India's ethanol economy, ISMA said.

The early achievement of the 10 per cent blending target, originally set for 2020, demonstrates India's commitment to reducing dependence on fossil fuel imports while supporting rural economic development, the industry association added.

LAGGING BEHIND

Andhra Pradesh, Rajasthan, Madhya Pradesh, Tamil Nadu, and Uttar Pradesh are major defaulters

SANJIV DAS
New Delhi, July 25

THE DEFAULTS IN settlement of crop insurance claims by states under the high-yielding Pradhan Mantri Fasal Bima Yojana (PMFBY) has exceeded ₹6,450 crore in the five years through FY25, the agriculture ministry told Parliament Friday.

Andhra Pradesh (₹2,565 crore), Rajasthan (₹1,575 crore), Madhya Pradesh (₹1,458 crore), Tamil Nadu (₹124 crore) and Uttar Pradesh (₹121 crore) have been the major defaulters.

“Due to delays in claim settlement, the ministry has made it mandatory for states to open escrow accounts for deposit of their premium share in advance from the current harvest season (2025-26).”

In addition, the ministry has made a provision of a 1.2% penalty on delay in payment of claims by insurance companies, which is automatically calculated on the national crop insurance portal.

For ensuring robust crop yield assessment, the ministry has asked states to ensure at least 50% weightage given to yield derived by test-tack, a technology-based crop yield estimates system.

“Linking of central government share of premium subsidy from that of state governments has been implemented so that farmers can get proportionate claims relating to the Central Government share,” according to an official note.

Under PMFBY aimed at providing comprehensive risk coverage for pre-sowing to post-harvest stages of crops, farmers pay a fixed premium of 100-1.5% of the sum insured for rabi crops and 2% for Kharif crops, while it is 3% for cash crops.

The balance premium is equally shared between the Centre and states with the exception of north-eastern states where the premium is split in a 9:1 ratio between the Centre and states.

Currently, crop insurance is being implemented across 23 states and union territories.

In terms of premium payments, the Centre, states and farmers have had a share of 40%, 40% and 12% respectively since the launch of the scheme. However, the number of farmers enrolled has increased from 1.17 crore in 2022-23 to 4.19 crore in 2024-25.

Under PMFBY aimed at providing comprehensive risk coverage for pre-sowing to post-harvest stages of crops, farmers pay a fixed premium of 100-1.5% of the sum insured for rabi crops and 2% for Kharif crops, while it is 3% for cash crops.

The balance premium is equally shared between the Centre and states with the exception of north-eastern states where the premium is split in a 9:1 ratio between the Centre and states.

Under PMFBY aimed at providing comprehensive risk coverage for pre-sowing to post-harvest stages of crops, farmers pay a fixed premium of 100-1.5% of the sum insured for rabi crops and 2% for Kharif crops, while it is 3% for cash crops.

T.V. TODAY NETWORK LIMITED
 Regd. Office: F-26, First Floor, Connaught Circus, New Delhi-110 001, CIN: L32200DL1999PLC101001
 Website: www.tvsnetwork.com, Email: investors@tvsnetwork.com, Telephone: 020-430 8400, Fax: 020-4330 28

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

The Unaudited Standalone and Consolidated Financial Results for the Quarter ended June 30, 2025 ("Financial Results") have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on July 25, 2025.

The full format of the above Financial Results are available on the website of BSE (www.bseindia.com), NSE (www.nseindia.com) and also on Company's website (https://pds.indiatoday.com/stocknews/veritas@STN/financialresults_q3_072025.pdf). The same can be accessed by scanning the QR code.



For and on behalf of the Board of Directors of T.V. Today Network Limited

Date: July 25, 2025
 Place: Mumbai
 Arjun Purie
 Chairman and Whole-Time Director
 DIN: 60002794

STL beyond tomorrow

Connectivity Infrastructure for the AI Era

As data centres evolve for AI applications, STL's optical innovations power faster, smarter, and more efficient digital connectivity. We enable advanced digital infrastructure driving the AI era and beyond. From ensuring lightning-fast GPU interconnects, seamless movement of massive datasets, and secure quantum communication through multi-core fibre, we are not just connecting the world—we're empowering the future of intelligent connectivity.

New Zealand, India to hold FTA talks in September



Prime Minister Narendra Modi with New Zealand PM Christopher Luxon

FE BUREAU
 New Delhi, July 25

INDIA AND NEW ZEALAND have made substantial progress across multiple areas in the second round of negotiations on the Free Trade Agreement (FTA) which concluded in New Delhi Friday.

"This round accomplished significant advancement in multiple areas, including trade in Goods and Services, Investment, Rules of Origin, Customs Procedures and Trade Facilitation, Technical Barriers to Trade, Sanitary and Phytosanitary Measures, and Economic Cooperation," a statement by the Ministry of Commerce and Industry said.

The second round of talks were held near Christchurch and New Zealand decided in March to re-launch negotiations on FTA during New Zealand Prime Minister Christopher Luxon's visit to New Delhi.

It is the second attempt by both countries to strike a trade deal. Though the deal they are aiming to grow their trade 10-fold in the next 10 years.

In 2024-25 the bilateral trade stood at \$1.29 billion with India's exports at \$71.08 million and imports at \$587.15 million.

One of the key sticking points in the FTA is New Zealand's demand for access to India's dairy sector.

Dairy along with agriculture is the most sensitive area to negotiate.

In an FTA that India has signed not to have open to its dairy sector.

Both sides reaffirmed their commitment to concluding a balanced, comprehensive, and forward-looking agreement, the statement added.

REVENUE		EBITDA		Performance for Q1 FY26		
₹1,019 Cr.		₹140 Cr.				
STABILITY TECHNOLOGIES LIMITED (CIN: L32200DL1999PLC101001) CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025 (₹ in Crores except earnings per share)						
S. No.	Particulars	Quarter ended June 30, 2025 (Unaudited)	Quarter ended June 30, 2024 (Unaudited)	Year ended March 31, 2025 (Audited)		
1	Revenue from operations (continuing operations)	1,019	872	1,996		
2	Earnings before interest, tax, depreciation and amortisation (EBITDA) from continuing operations	140	72	452		
3	Net profit/(loss) before tax from continuing operations	55	(62)	(60)		
4	Net profit/(loss) for the period after tax	10	(48)	(22)		
5	Total comprehensive income/(loss) after tax	32	(47)	(33)		
6	Paid up equity share capital (Face value - ₹ 2 per share)	96	96	96		
7	Reserves (including provision reserved)	1,004	999	1,892		
8	Outstanding net debt (₹ in crores)	1,300	2,079	1,350		
10	Earnings per share:					
	Basic from continuing and discontinued operations (Unaudited from continuing and discontinued operations)	0.20	(1.00)	(2.54)		
	Diluted from continuing and discontinued operations (Unaudited from continuing and discontinued operations)	0.20	(1.00)	(2.54)		
11	Debt equity ratio	0.64	0.27	0.68		
12	Debt service coverage ratio	2.44	0.28	0.80		
13	Interest Service coverage ratio	2.80	1.29	1.88		
14	Current Ratio	0.91	1.05	0.91		
15	Long term Debt to Working Capital	18.59	2.89	10.99		
16	Bad Debt to Account Receivable ratio	(0.00)	0.01	-		
17	Current Liability ratio	0.73	0.69	0.71		
18	Total Debt to Total Assets	0.80	0.80	0.33		
19	Asset coverage ratio - NCD 8.5%	2.77	2.91	2.86		
20	Asset coverage ratio - NCD 9.5%	1.95	2.61	1.64		
21	Trade receivables turnover ratio	3.81	4.58	4.84		
22	Inventory turnover ratio	2.54	1.73	2.72		
23	Operating margin (%)	6%	-6%	3%		
24	Net profit margin (%)	7%	-6%	-2%		
25	Capital redemption reserve (₹ in crores)	2	2	2		
26	Free worth (₹ in crores)	2,051	2,999	1,990		
STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025 (₹ in Crores)						
S. No.	Particulars	Quarter ended June 30, 2025 (Unaudited)	Quarter ended June 30, 2024 (Unaudited)	Year ended March 31, 2025 (Audited)		
1	Revenue from operations (continuing operations)	542	555	2,205		
2	Earnings before exceptional items, interest, tax, depreciation and amortisation (EBITDA) from continuing operations	79	(23)	160		
3	Net profit/(loss) before tax from continuing operations	5	(87)	(17)		
4	Net profit/(loss) after tax	3	(87)	(18)		

उत्तम आरोग्यासाठी फायबर वरदान



आरोग्य वार्ता
बर्फी हिमिनी पकवान पुन्हा पुढील ठेवण्यात येऊन, अजून अन्वयकारणाचा प्रयत्न करणे. तसेच हृदयाचे अडथळे सुधारण्यास हातभार देण्यात येऊन बळकटते, त्वचेचे सत्वण आणण्यासाठी अन्नसंपन्न पकवान तयार करणे अशा उद्देशाने आरोग्यशास्त्रज्ञांनी अशा प्रकारचे पकवान तयार केले आहे.

आरोग्यशास्त्रज्ञांनी अशा प्रकारचे पकवान तयार केले आहे. तसेच हृदयाचे अडथळे सुधारण्यास हातभार देण्यात येऊन बळकटते, त्वचेचे सत्वण आणण्यासाठी अन्नसंपन्न पकवान तयार करणे अशा उद्देशाने आरोग्यशास्त्रज्ञांनी अशा प्रकारचे पकवान तयार केले आहे.

आरोग्यशास्त्रज्ञांनी अशा प्रकारचे पकवान तयार केले आहे. तसेच हृदयाचे अडथळे सुधारण्यास हातभार देण्यात येऊन बळकटते, त्वचेचे सत्वण आणण्यासाठी अन्नसंपन्न पकवान तयार करणे अशा उद्देशाने आरोग्यशास्त्रज्ञांनी अशा प्रकारचे पकवान तयार केले आहे.

मुख्यमंत्र्यांशी चर्चेनंतर कोकाटे यांच्याबाबत निर्णय

उपमुख्यमंत्री अजित पवार यांची माहिती; छावा संघटनेच्या पदाधिकाऱ्यांशी मेट

कोकाटे यांच्याबाबत

पुणे : राज्यातील मुख्यमंत्री अजित पवार यांच्याशी मुख्यमंत्री अजित पवार यांच्याशी चर्चेनंतर कोकाटे यांच्याबाबत निर्णय घेतला आहे. कोकाटे यांच्याबाबत निर्णय घेतला आहे.

कोकाटे यांच्याबाबत

पुणे : राज्यातील मुख्यमंत्री अजित पवार यांच्याशी मुख्यमंत्री अजित पवार यांच्याशी चर्चेनंतर कोकाटे यांच्याबाबत निर्णय घेतला आहे. कोकाटे यांच्याबाबत निर्णय घेतला आहे.

WALCHAND COLLEGE OF ENGINEERING
(Affiliated to Savitribai Phule Pune University)
Vidyanagar, Sangli - 416 015, Maharashtra, India
www.wce.ac.in
(Premier Grade Institution)

RECRUITMENT OF DIRECTOR

The Administration Council of WCE has invited applications from eligible candidates for recruitment of the Director vide advertisement through leading newspapers on 17th July, 2025. The details are as follows:
This is to hereby notify that last date of submission of applications is extended by one week i.e., till 24th Aug, 2025.
Place : Sangli
Date : 26/7/2025

Non-Executive and Member, Administration Council

DETOX WITH PANCHAKARMA

अपचय नवय
शितोष्ण जन्तु बली

शास्त्रीय पद्धतीने योग्य ते पंचकर्म करवून घ्या.

नाम आजच नोंदवा

डॉ. रुचाज तन्वी नवतेज पंचकर्म गाणे 9082911530

जमिनी देणाऱ्यांचे त्याच गावात पुनर्वसन

पुणेदर विमानतळाबाबत उपमुख्यमंत्री पवार यांची माहिती

कोकाटे यांच्याबाबत

पुणे : पुणे विमानतळाबाबत निर्णय घेतल्यानंतर कोकाटे यांच्याबाबत निर्णय घेतला आहे. कोकाटे यांच्याबाबत निर्णय घेतला आहे.

जमिनी देणाऱ्यांचे त्याच गावात पुनर्वसन. कोकाटे यांच्याबाबत निर्णय घेतला आहे.

धनंजय मुंडे यांना मंत्रिमंडळात स्थान?

उपमुख्यमंत्रीचे संकेत

कोकाटे यांच्याबाबत

पुणे : धनंजय मुंडे यांना मंत्रिमंडळात स्थान देण्याबाबत निर्णय घेतला आहे. कोकाटे यांच्याबाबत निर्णय घेतला आहे.

धनंजय मुंडे यांना मंत्रिमंडळात स्थान देण्याबाबत निर्णय घेतला आहे. कोकाटे यांच्याबाबत निर्णय घेतला आहे.

‘कोटोर कारवाई अंदाज’

पुणे : राज्यातील मुख्यमंत्री अजित पवार यांच्याशी मुख्यमंत्री अजित पवार यांच्याशी चर्चेनंतर कोकाटे यांच्याबाबत निर्णय घेतला आहे. कोकाटे यांच्याबाबत निर्णय घेतला आहे.

पुणे : राज्यातील मुख्यमंत्री अजित पवार यांच्याशी मुख्यमंत्री अजित पवार यांच्याशी चर्चेनंतर कोकाटे यांच्याबाबत निर्णय घेतला आहे. कोकाटे यांच्याबाबत निर्णय घेतला आहे.

AJEENKYA
D.Y. Patil School of Engineering, Pune
www.ajeenkya.ac.in

Admission Open For 2025-26
In First Year & Direct Second Year
For B.E. & B.Tech. Courses

Department	Seats	Fee
Computer Engineering	100	₹1,50,000
Electrical Engineering	100	₹1,50,000
Information Technology	100	₹1,50,000
Software Engineering	100	₹1,50,000
Telecommunication Engineering	100	₹1,50,000
Chemical Engineering	100	₹1,50,000
Metallurgical Engineering	100	₹1,50,000
Production Engineering	100	₹1,50,000
Biotechnology	100	₹1,50,000
Environmental Engineering	100	₹1,50,000

STL beyond tomorrow

Connectivity Infrastructure for the AI Era

As data centres evolve for AI applications, STL's optical innovations power faster, smarter, and more efficient digital connectivity. We enable advanced digital infrastructure driving the AI era and beyond. From ensuring lightning-fast GPU interconnects, seamless movement of massive datasets, and secure quantum communication through multi-core fibre, we are not just connecting the world—we're empowering the future of intelligent connectivity.

Performance for Q1 FY25

REVENUE ₹1,019 Cr. EBITDA ₹140 Cr.

STLITE TECHNOLOGIES LIMITED (CIN : L33009PN3000PLC030400)
CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

S.No.	Particulars	Quarter ended		Year ended
		June 30, 2024 (Unaudited)	June 30, 2025 (Unaudited)	
1.	Revenue from operations (continuing operations)	1,019	872	5,396
2.	Earnings before interest, taxes, depreciation and amortisation (EBITDA) from continuing operations	140	72	452
3.	Net profit/(loss) before tax from continuing operations	18	(82)	(90)
4.	Net profit/(loss) for the period after tax	30	(48)	(23)
5.	Total comprehensive income/(loss) after tax	32	(47)	(10)
6.	Paid up equity share capital (face value - ₹2 per share)	98	98	98
7.	Reserves (including revaluation reserves)	1,003	999	1,802
8.	Securities premium account	1,300	1,300	1,300
9.	Outstanding net debt (₹ in crore)	0.20	(1.00)	(2.54)
10.	Earnings per share: Basic: from continuing and discontinued operations Diluted: from continuing and discontinued operations	0.20 0.30	(0.00) (1.00)	(2.54) (2.54)
11.	Debt-equity ratio	0.64	0.68	0.68
12.	Debt service coverage ratio	2.44	0.28	0.80
13.	Interest Service coverage ratio	2.80	1.29	1.88
14.	Current Ratio	0.99	1.05	0.91
15.	Long term Debt to Working Capital	15.88	2.68	30.88
16.	Short Debt to Account Receivable ratio	(0.00)	0.01	0.01
17.	Current Liability ratio	0.73	0.83	0.71
18.	Total Debt to Total Assets	0.30	0.27	0.33
19.	Asset coverage ratio - NCD 8.35%	3.77	2.39	2.88
20.	Asset coverage ratio - NCD 9.35%	1.75	2.61	1.84
21.	Trade receivables turnover ratio	5.81	4.58	4.84
22.	Inventory turnover ratio	2.54	1.73	2.72
23.	Operating margin (%)	6%	8%	8%
24.	Net profit margin (%)	1%	-5%	-2%
25.	Capital redemption reserve (₹ in crore)	2	2	2
26.	Net assets (₹ in crore)	2,021	2,958	1,990

STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

S.No.	Particulars	Quarter ended		Year ended
		June 30, 2024 (Unaudited)	June 30, 2025 (Unaudited)	
1.	Revenue from operations (continuing operations)	542	518	2,275
2.	Earnings before interest, taxes, interest, tax, depreciation and amortisation (EBITDA) from continuing operations	79	(2)	80
3.	Net profit/(loss) before tax from continuing operations	3	(87)	(177)
4.	Net profit/(loss) after tax	2	(57)	(18)

Notes:
1. The above results have been reviewed by the Audit Committee. The Board of Directors at its meeting held on June 20, 2025 has approved the above results.

STL is a member of the group of the related bodies of **STL Technologies Limited** (the Group). The Group's consolidated financial results for the quarter ended June 30, 2025 are available on the website of the Board of Directors of **STL Technologies Limited**. For more information, please visit the website of **STL Technologies Limited**.
STL Technologies Limited, 8th Floor, Laxmi Mahal, Chhatrapati Shivaji Maharaj Marg, Pune - 411 004, Maharashtra, INDIA | www.stl.com | Telephone: +91 20 26220000 | Fax: +91 20 26220001

पुणे ते अहमदाबाद अशा रेल्वेचे उद्घाटन. कोकाटे यांच्याबाबत निर्णय घेतला आहे. कोकाटे यांच्याबाबत निर्णय घेतला आहे.