

**STERLITE TECHNOLOGIES LIMITED**  
(CIN : L31300PN2000PLC202408)  
**CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026**



(₹ in crores except earnings per share)

| Particulars   | Quarter ended           |                            |                         | Year ended            |                       |
|---|-------------------------|----------------------------|-------------------------|-----------------------|-----------------------|
|   | March 26<br>(Unaudited) | December 25<br>(Unaudited) | March 25<br>(Unaudited) | March 26<br>(Audited) | March 25<br>(Audited) |
| <b>From Continuing Operations</b>   |                         |                            |                         |                       |                       |
| Revenue from operations   | 1,441                   | 1,257                      | 1,052                   | 4,745                 | 3,996                 |
| Other income  | 23                      | 9                          | 21                      | 59                    | 36                    |
| <b>Total income</b>   | <b>1,464</b>            | <b>1,266</b>               | <b>1,073</b>            | <b>4,804</b>          | <b>4,032</b>          |
| <b>Total expenditure</b>  | <b>1,246</b>            | <b>1,137</b>               | <b>927</b>              | <b>4,176</b>          | <b>3,580</b>          |
| Cost of raw materials and components consumed   | 651                     | 711                        | 502                     | 2,461                 | 1,957                 |
| Purchase of stock-in-trade  | 0                       | 0                          | 0                       | 0                     | 0                     |
| (Increase) / decrease in inventories of finished goods, work in progress and stock-in-trade                               | 68                      | (55)                       | 71                      | (76)                  | 44                    |
| Employee benefits expense   | 178                     | 169                        | 142                     | 659                   | 610                   |
| Net impairment losses on financial and contract assets  | 17                      | -                          | 6                       | 17                    | 6                     |
| Other expenses  | 332                     | 312                        | 206                     | 1,115                 | 963                   |
| <b>Earnings before exceptional item, interest, tax, depreciation and amortisation (EBITDA from continuing operations)</b> | <b>218</b>              | <b>129</b>                 | <b>146</b>              | <b>628</b>            | <b>452</b>            |
| Finance costs   | 63                      | 56                         | 65                      | 224                   | 241                   |
| Depreciation and amortisation expense   | 77                      | 79                         | 79                      | 313                   | 316                   |
| <b>Profit/(loss) before exceptional item and tax from continuing operations</b>   | <b>78</b>               | <b>(6)</b>                 | <b>2</b>                | <b>91</b>             | <b>(105)</b>          |
| Exceptional items (Refer note 9)  | 31                      | (15)                       | -                       | 16                    | -                     |
| <b>Profit/(loss) before tax from continuing operations</b>  | <b>109</b>              | <b>(21)</b>                | <b>2</b>                | <b>107</b>            | <b>(105)</b>          |
| Tax expense/(credit):   |                         |                            |                         |                       |                       |
| Current tax   | 5                       | 7                          | 22                      | 32                    | 33                    |
| Deferred tax (Refer note 10)  | 45                      | (11)                       | (25)                    | 19                    | (66)                  |
| <b>Net profit/(loss) after tax from continuing operations</b>   | <b>59</b>               | <b>(17)</b>                | <b>5</b>                | <b>56</b>             | <b>(72)</b>           |
| <b>Profit/(loss) from discontinued operations (net of tax) (refer note 5)</b>   | <b>-</b>                | <b>-</b>                   | <b>(45)</b>             | <b>-</b>              | <b>(51)</b>           |
| <b>Net profit/(loss) for the period / year</b>  | <b>59</b>               | <b>(17)</b>                | <b>(40)</b>             | <b>56</b>             | <b>(123)</b>          |
| <b>i) Other comprehensive income/(loss) from continuing operations</b>  |                         |                            |                         |                       |                       |
| A. i) Items that will be reclassified to profit or loss   | 20                      | 29                         | 15                      | 90                    | 21                    |
| ii) Income tax relating to these items  | 2                       | (4)                        | 2                       | (1)                   | 0                     |
| B. i) Items that will not be reclassified to profit or loss   | 4                       | -                          | (2)                     | 6                     | (2)                   |
| ii) Income tax relating to these items  | (1)                     | -                          | 0                       | (2)                   | (0)                   |
| <b>ii) Other comprehensive income/(loss) from discontinued operations</b>   |                         |                            |                         |                       |                       |
| A. i) Items that will be reclassified to profit or loss   | -                       | -                          | (1)                     | -                     | 0                     |
| ii) Income tax relating to these items  | -                       | -                          | 0                       | -                     | -                     |
| B. i) Items that will not be reclassified to profit or loss   | -                       | -                          | 0                       | -                     | 1                     |
| ii) Income tax relating to these items  | -                       | -                          | (0)                     | -                     | (0)                   |
| <b>Total other comprehensive income / (loss) for the period / year</b>  | <b>25</b>               | <b>19</b>                  | <b>14</b>               | <b>93</b>             | <b>20</b>             |
| <b>Total comprehensive income / (loss) for the period / year</b>  | <b>84</b>               | <b>2</b>                   | <b>(26)</b>             | <b>149</b>            | <b>(103)</b>          |
| <b>Net profit/(loss) attributable to:</b>   |                         |                            |                         |                       |                       |
| Owners of the company   | 59                      | (17)                       | (40)                    | 56                    | (123)                 |
| <b>Other comprehensive Income / (loss) attributable to:</b>   |                         |                            |                         |                       |                       |
| Owners of the company   | 25                      | 19                         | 14                      | 93                    | 20                    |
| <b>Total comprehensive income / (loss) attributable to:</b>   |                         |                            |                         |                       |                       |
| Owners of the company   | 84                      | 2                          | (26)                    | 149                   | (103)                 |
| Paid-up equity share capital (face value of ₹ 2 per share fully paid-up)  | 98                      | 98                         | 98                      | 98                    | 98                    |
| Other Equity  |                         |                            |                         | 2,170                 | 1,892                 |
| <b>Earnings per equity share (EPS) (not annualised)</b>   |                         |                            |                         |                       |                       |
| Basic EPS - from continuing operations (₹)  | 1.21                    | (0.35)                     | 0.10                    | 1.15                  | (1.48)                |
| Diluted EPS - from continuing operations (₹)  | 1.17                    | (0.35)                     | 0.10                    | 1.11                  | (1.48)                |
| Basic EPS - from discontinued operations (₹)  | -                       | -                          | (0.94)                  | -                     | (1.06)                |
| Diluted EPS - from discontinued operations (₹)  | -                       | -                          | (0.94)                  | -                     | (1.06)                |
| Basic EPS - from continuing and discontinued operations (₹)   | 1.21                    | (0.35)                     | (0.84)                  | 1.15                  | (2.54)                |
| Diluted EPS - from continuing and discontinued operations (₹)   | 1.17                    | (0.35)                     | (0.84)                  | 1.11                  | (2.54)                |

Amount appearing as "0" is below rounding off norm followed by the Company.



CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

The Group's continuing operations primarily relate to manufacturing and supply of telecom products and providing digital and technology solutions. The segment information is provided to and reviewed by Chief Operating Decision Maker (CODM). The Group's segments consist of :

1. Optical networking business - Design and Manufacturing of optical fibre, cables and optical Interconnect products
2. Digital and technology solutions - Enabling digital transformation of telcos and enterprises.

During the previous year, the composition of the segments was changed due to operations discontinued in the previous year (refer note 5). The segment information reviewed by the CODM does not include discontinued operations.

(₹ in crores)

| Particulars   | Quarter ended           |                            |                         | Year ended            |                       |
|---|-------------------------|----------------------------|-------------------------|-----------------------|-----------------------|
|   | March 26<br>(Unaudited) | December 25<br>(Unaudited) | March 25<br>(Unaudited) | March 26<br>(Audited) | March 25<br>(Audited) |
| <b>1. Segment revenue</b>   |                         |                            |                         |                       |                       |
| Optical networking business   | 1,378                   | 1,174                      | 979                     | 4,486                 | 3,741                 |
| Digital and technology solutions  | 69                      | 86                         | 78                      | 284                   | 290                   |
| Inter segment elimination   | (6)                     | (3)                        | (5)                     | (25)                  | (35)                  |
| <b>Revenue from continuing operations</b>                                       | <b>1,441</b>            | <b>1,257</b>               | <b>1,052</b>            | <b>4,745</b>          | <b>3,996</b>          |
| <b>2. Segment Results (EBITDA)</b>  |                         |                            |                         |                       |                       |
| Optical networking business   | 202                     | 131                        | 125                     | 606                   | 464                   |
| Digital and technology solutions  | 0                       | 1                          | 5                       | 3                     | (23)                  |
| <b>Total segment results</b>  | <b>202</b>              | <b>132</b>                 | <b>130</b>              | <b>609</b>            | <b>441</b>            |
| Net unallocated income  | 16                      | (3)                        | 16                      | 19                    | 11                    |
| <b>Total EBITDA from continuing operations</b>                                  | <b>218</b>              | <b>129</b>                 | <b>146</b>              | <b>628</b>            | <b>452</b>            |
| Finance cost  | 63                      | 56                         | 65                      | 224                   | 241                   |
| Depreciation and amortisation expense   | 77                      | 79                         | 79                      | 313                   | 316                   |
| <b>Profit/(loss) before exceptional item and tax from continuing operations</b> | <b>78</b>               | <b>(6)</b>                 | <b>2</b>                | <b>91</b>             | <b>(105)</b>          |
| Exceptional items (Refer note 9)  | 31                      | (15)                       | -                       | 16                    | -                     |
| <b>Profit/(Loss) before tax from continuing operations</b>                      | <b>109</b>              | <b>(21)</b>                | <b>2</b>                | <b>107</b>            | <b>(105)</b>          |
| <b>3. Segment assets</b>  |                         |                            |                         |                       |                       |
| Optical networking business   | 5,399                   | 4,767                      | 4,486                   | 5,399                 | 4,486                 |
| Digital and technology solutions  | 185                     | 173                        | 170                     | 185                   | 170                   |
| <b>Total segment assets</b>   | <b>5,584</b>            | <b>4,940</b>               | <b>4,656</b>            | <b>5,584</b>          | <b>4,656</b>          |
| Inter segment elimination   | (2)                     | (2)                        | (60)                    | (2)                   | (60)                  |
| Unallocated assets  | 764                     | 1,268                      | 924                     | 764                   | 924                   |
| <b>Total assets</b>   | <b>6,346</b>            | <b>6,206</b>               | <b>5,520</b>            | <b>6,346</b>          | <b>5,520</b>          |
| <b>4. Segment Liabilities</b>   |                         |                            |                         |                       |                       |
| Optical networking business   | 1,969                   | 1,633                      | 1,362                   | 1,969                 | 1,362                 |
| Digital and technology solutions  | 195                     | 182                        | 153                     | 195                   | 153                   |
| <b>Total segment liabilities</b>  | <b>2,164</b>            | <b>1,815</b>               | <b>1,515</b>            | <b>2,164</b>          | <b>1,515</b>          |
| Inter segment elimination   | (2)                     | (2)                        | (60)                    | (2)                   | (60)                  |
| Unallocated liabilities   | 1,916                   | 2,336                      | 2,075                   | 1,916                 | 2,075                 |
| <b>Total liabilities</b>  | <b>4,078</b>            | <b>4,149</b>               | <b>3,530</b>            | <b>4,078</b>          | <b>3,530</b>          |



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**STERLITE TECHNOLOGIES LIMITED**  
(CIN : L31300PN2000PLC202408)  
**CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2026**

**STL**

(₹ in crores)

| Particulars  | 31 March 2026 | 31 March 2025 |
|--|---------------|---------------|
|  | (Audited)     | (Audited)     |
| <b>Assets</b>  |               |               |
| <b>I. Non-current assets</b>   |               |               |
| (a) Property plant & equipment   | 2,693         | 2,668         |
| (b) Capital work-in-progress   | 19            | 23            |
| (c) Investment Property  | 3             | 3             |
| (d) Goodwill   | 194           | 166           |
| (e) Other intangible assets  | 81            | 91            |
| (f) Deferred tax assets (net)  | 97            | 146           |
| (g) Financial assets   |               |               |
| (i) Investments  | 463           | 90            |
| (ii) Other non-current financial assets  | 31            | 9             |
| (h) Non-current tax assets (net)   | 54            | 31            |
| (i) Other non-current assets   | 48            | 8             |
| <b>Total non-current assets</b>  | <b>3,683</b>  | <b>3,235</b>  |
| <b>II. Current assets</b>  |               |               |
| (a) Inventories  | 906           | 736           |
| (b) Financial assets   |               |               |
| (i) Investments  | 4             | -             |
| (ii) Trade receivables   | 1,066         | 826           |
| (iii) Cash and cash equivalents  | 298           | 396           |
| (iv) Other bank balances   | 25            | 72            |
| (v) Loans  | 23            | 0             |
| (vi) Other current financial assets  | 115           | 81            |
| (c) Contract assets  | 27            | 33            |
| (d) Other current assets   | 199           | 141           |
| <b>Total current assets</b>  | <b>2,663</b>  | <b>2,285</b>  |
| <b>Total assets</b>  | <b>6,346</b>  | <b>5,520</b>  |
| <b>Equity and liabilities</b>  |               |               |
| <b>Equity</b>  |               |               |
| Equity share capital   | 98            | 98            |
| Other equity   | 2,170         | 1,892         |
| <b>Total equity</b>  | <b>2,268</b>  | <b>1,990</b>  |
| <b>Liabilities</b>   |               |               |
| <b>I. Non-current liabilities</b>  |               |               |
| (a) Financial liabilities  |               |               |
| (i) Borrowings   | 1,155         | 837           |
| (ii) Lease liabilities   | 94            | 86            |
| (iii) Other non-current financial liabilities                                  | 13            | 10            |
| (b) Employee benefit obligations   | 38            | 14            |
| (c) Provisions   | -             | 0             |
| (d) Deferred tax liabilities (net)   | 58            | 74            |
| <b>Total non-current liabilities</b>   | <b>1,358</b>  | <b>1,021</b>  |
| <b>II. Current liabilities</b>   |               |               |
| (a) Financial liabilities  |               |               |
| (i) Borrowings   | 672           | 981           |
| (ii) Lease liabilities   | 21            | 22            |
| (iii) Advances under advance payment and sales agreement (APSA)                | 167           | 181           |
| (iv) Acceptances   | 271           | 305           |
| (v) Trade payables   |               |               |
| (A) total outstanding dues of micro and small enterprises                      | 33            | 58            |
| (B) total outstanding dues of creditors other than micro and small enterprises | 1,032         | 665           |
| (vi) Other current financial liabilities                                       | 189           | 86            |
| (b) Contract liabilities   | 193           | 13            |
| (c) Other current liabilities  | 106           | 97            |
| (d) Employee benefit obligations   | 31            | 48            |
| (e) Provisions   | 0             | 41            |
| (f) Current tax liabilities (Net)  | 5             | 12            |
| <b>Total current liabilities</b>   | <b>2,720</b>  | <b>2,509</b>  |
| <b>Total liabilities</b>   | <b>4,078</b>  | <b>3,530</b>  |
| <b>Total equity &amp; liabilities</b>  | <b>6,346</b>  | <b>5,520</b>  |

Amount appearing as "0" is below rounding off norm followed by the Company.



STERLITE TECHNOLOGIES LIMITED  
(CIN : L31300PN2000PLC202408)  
CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2026

**STL**

(₹ in crores)

| Particulars   | Year ended<br>31 March 2026<br>(Audited) | Year ended<br>31 March 2025<br>(Audited) |
|---|--|--|
| <b>A. Operating activities</b>                                      |  |  |
| <b>Profit/(Loss) before tax</b>                                     |  |  |
| From continuing operations  | 107                                      | (105)                                    |
| From discontinued operations  | -  | (25)                                     |
|   | <b>107</b>                               | <b>(130)</b>                             |
| <b>Adjustments to reconcile profit before tax to net cash flows</b> |  |  |
| Depreciation and Impairment of property, plant & equipment          | 294                                      | 303                                      |
| Amortization and impairment of intangible assets                    | 19                                       | 28                                       |
| Reversal of Impairment loss   | (31)                                     | -  |
| Impairment losses on financial and contract assets                  | 17                                       | 6  |
| Liabilities no longer required written back                         | (9)                                      | -  |
| (Profit) / loss on sale of property, plant and equipment (net)      | (4)                                      | (2)                                      |
| Rental income   | (0)                                      | (0)                                      |
| Dividend Income   | (5)                                      | -  |
| Employee stock option expenses                                      | 5  | 0  |
| Finance costs (including interest pertaining to Ind AS 116)         | 224                                      | 330                                      |
| Gain / Loss on investment measured at FVTPL                         | (2)                                      | (3)                                      |
| Finance income (forming part of other income)                       | (13)                                     | (8)                                      |
| Unrealized exchange difference (net)                                | 30                                       | (3)                                      |
|   | <b>525</b>                               | <b>651</b>                               |
| <b>Operating profit before working capital changes</b>              | <b>632</b>                               | <b>521</b>                               |
| <b>Working capital adjustments:</b>                                 |  |  |
| Increase / (decrease) in acceptances                                | (34)                                     | 73                                       |
| Increase/(decrease) in trade payables                               | 246                                      | (334)                                    |
| Increase/(decrease) in long-term provisions                         | (0)                                      | (11)                                     |
| Increase/(decrease) in short-term provisions                        | (41)                                     | 2  |
| Increase/(decrease) in other current liabilities                    | 3  | 74                                       |
| Increase/(decrease) in contract liabilities                         | 149                                      | (61)                                     |
| Increase/(decrease) in other current financial liabilities          | 22                                       | (39)                                     |
| Increase/(decrease) in other non-current financial liabilities      | 10                                       | 0  |
| Increase/(decrease) in current employee benefit obligations         | (20)                                     | 10                                       |
| Increase/(decrease) in non-current employee benefit obligations     | 21                                       | 0  |
| Decrease/(increase) in current trade receivable                     | (175)                                    | (284)                                    |
| Decrease/(increase) in inventories                                  | (127)                                    | 54                                       |
| Decrease/(increase) in other current financial assets               | (23)                                     | 47                                       |
| Decrease/(increase) in other non-current financial assets           | (25)                                     | (3)                                      |
| Decrease/(increase) in other current assets                         | (55)                                     | 136                                      |
| Decrease/(increase) in contract assets                              | 6  | 165                                      |
| Decrease/(increase) in other non-current assets                     | (10)                                     | 53                                       |
| <b>Changes in working capital</b>                                   | <b>(53)</b>                              | <b>(118)</b>                             |
| <b>Cash generated from / (used in) operating activities</b>         | <b>579</b>                               | <b>404</b>                               |
| Income tax paid (net of refunds)                                    | (59)                                     | (56)                                     |
| <b>Net cash flow from / (used in) operating activities</b>          | <b>520</b>                               | <b>348</b>                               |



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**STERLITE TECHNOLOGIES LIMITED**  
(CIN : L31300PN2000PLC202408)  
**CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2026**

**STU**

(₹ in crores)

| Particulars  | Year ended<br>31 March 2026<br>(Audited) | Year ended<br>31 March 2025<br>(Audited) |
|--|--|--|
| <b>B. Investing activities*</b>  |  |  |
| Purchase of property, plant and equipments   | (193)                                    | (133)                                    |
| Purchase of intangible assets  | -  | (4)                                      |
| Proceeds from sale of property, plant and equipments   | 17                                       | 15                                       |
| Purchase of current investments  | (4)                                      | -  |
| Loans given to related parties   | (23)                                     | -  |
| Proceeds from sale of current investment   | -  | 36                                       |
| Net movement in other bank balances  | 48                                       | (9)                                      |
| Earmarked Investments (Non-Current)  | (372)                                    | -  |
| Dividend Income  | 5  | -  |
| Rental income  | 0  | 0  |
| Interest received (finance income)   | 13                                       | 6  |
| Gain on sale of investments recorded at FVTPL  | 2  | -  |
| <b>Net cash flow / (used in) investing activities</b>  | <b>(507)</b>                             | <b>(89)</b>                              |
| <b>C. Financing activities*</b>  |  |  |
| Proceeds from long term borrowings   | 509                                      | 100                                      |
| Repayment of long term borrowings  | (196)                                    | (278)                                    |
| Proceeds/(repayment) from/of short term borrowings (net)   | (329)                                    | (439)                                    |
| Proceeds from issue of shares (net of share issue expenses)  | 0  | 975                                      |
| Interest paid (including interest pertaining to Ind AS 116)  | (221)                                    | (320)                                    |
| Proceeds from issuance of convertible share warrants   | 125                                      | -  |
| Principal elements of leases payments  | (21)                                     | (34)                                     |
| <b>Net cash flow from / (used in) financing activities</b>   | <b>(133)</b>                             | <b>4</b>                                 |
| *Non-cash financing and investing activities during the year pertain to acquisition / (derecognition) of right to use assets of ₹ 17 crores (31 March 2025 : ₹ 2 crores) and fair valuation gain / (loss) on investments through other comprehensive income of ₹ Nil (31 March 2025 : ₹ (3) crores). |  |  |
| <b>Net Increase/(decrease) in cash and cash equivalents</b>  | <b>(120)</b>                             | <b>263</b>                               |
| <b>Foreign exchange relating to cash and cash equivalents of foreign operations</b>  | <b>22</b>                                | <b>6</b>                                 |
| <b>Cash and cash equivalents as at the beginning of year</b>   | <b>396</b>                               | <b>339</b>                               |
| Less: Cash and cash equivalents transferred pursuant to Scheme of Demerger (refer note 5)  |  | (212)                                    |
| <b>Cash and cash equivalents as at the period end</b>  | <b>298</b>                               | <b>396</b>                               |
| <b>Components of cash and cash equivalents:</b>  |  |  |
| <b>Balances with banks</b>   |  |  |
| In current account   | 298                                      | 348                                      |
| Deposit with original maturity of less than 3 months   | -  | 48                                       |
| <b>Cash in hand</b>  | <b>0</b>                                 | <b>0</b>                                 |
| <b>Total cash and cash equivalents</b>   | <b>298</b>                               | <b>396</b>                               |
| <b>Notes:</b>  |  |  |
| i) The above consolidated statement of cashflows is prepared as per indirect method in accordance with Ind-AS 7 on Statement of Cash Flows   |  |  |
| ii) In the previous year, the scheme of arrangement for demerger (referred in note 5) has been considered as non-cash item.  |  |  |
| Amount appearing as "0" is below rounding off norm followed by the Company   |  |  |



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1. The aforesaid consolidated financial results of Sterlite Technologies Limited (the "Company") were reviewed by Audit Committee and subsequently approved by the Board of Directors at its meeting held on April 29, 2026. The Statutory auditors have carried out an audit of the consolidated results for the year ended March 31, 2026, and expressed an unmodified conclusion on the aforesaid results.

2. The above consolidated financial results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) (Ind-AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3. During the year ended March 31, 2026, the Company allotted 2,11,452 equity shares of Rs. 2 each fully paid up, upon the exercise of Employee Stock Options. Post this allotment, the paid-up equity share capital of the Company stands increased from Rs. 98 crores divided into 487,921,086 equity shares of Rs. 2 each to Rs. 98 crores divided into 488,132,538 equity shares of Rs. 2 each.

4. Details of Secured, Redeemable, Non-Convertible Debentures as at March 31, 2026 are as follows:

| Particulars  | (Rs. in crores)     |                |                                 |                  |                |                 |
|--|---------------------|----------------|---------------------------------|------------------|----------------|-----------------|
|  | Previous Due Date # |                |                                 | Next Due Date    |                |                 |
|  | Principal           | Interest       | Next Principal Installment Date | Principal Amount | Interest Date  | Interest Amount |
| 9.50% Secured, Redeemable, Non-Convertible Debentures* | NA                  | March 25, 2026 | March 24, 2028                  | 72.50            | March 25, 2027 | 24.65           |

# Interest has been paid on the due dates.

\*The listed Secured, Redeemable, Non-Convertible Debentures of the Company aggregating to Rs. 290 crores as on March 31, 2026, are secured by way of hypothecation on specified movable fixed assets at Shendra plant (project Gaurav) (both present and future)

The Company has maintained hundred percent security cover sufficient to discharge the principal amount of the said debentures in terms of Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The Credit rating by CRISIL for Secured Redeemable Non-Convertible Debentures issued by the Company is "AA-" as on March 31, 2026

5. Pursuant to the Scheme of Arrangement for Demerger under Section 230 to 232 of The Companies Act, 2013 (the Scheme) having an appointed date of April 1, 2023, the Group demerged its Global Services Business (GSB) effective March 31, 2025 after obtaining necessary statutory approvals including from National Company Law Tribunal (NCLT). The Scheme was given effect to and accounted in compliance with the Scheme and Ind AS in the financial statements for the year ended March 31, 2025. Consequent to the above, the financial results of GSB for the year ended March 31, 2025 was presented as discontinued operations.

6. Prysmian Cables and Systems USA, LLC (Prysmian) filed a complaint in the U.S. District Court for the District of South Carolina, Columbia Division, against Stephen Szymanski, ("Szymanski") an employee of Sterlite Technologies Limited's (STL) U.S. subsidiary, Sterlite Technologies Inc. ("STI"), as well as against STI, alleging inter alia that Szymanski violated certain non-compete and confidentiality agreements with the Plaintiff and subsequently divulged such confidential information to STI, which Plaintiff further alleges provided STI with an unjust competitive advantage. Szymanski and STI asserted affirmative and meritorious defenses to the allegations. STL is not a party to this dispute neither are any claims being made against it.

On August 9, 2024, at the conclusion of the trial, which commenced on July 22, 2024, the Jury returned its verdict against Szymanski for \$ 0.2 million and against STI for an amount of \$ 96.5 million. On September 11, 2024, STI filed post-judgement motions requesting different types of post-trial relief. On August 29, 2025, the Court subsequently confirmed the verdict, with the total award amounting to \$ 101.25 million including attorneys' fees and costs of \$ 4.75 million.

STI believes the judgment is unsupported by the testimony and evidence presented at trial and has filed an appeal with the United States Court of Appeals for the Fourth Circuit and deposited a Bond of \$ 41.53 million. The ultimate financial implications, if any, cannot be ascertained at this stage.



*Signature*



**STERILITE TECHNOLOGIES LIMITED**

Notes to consolidated financial results :



7. The disclosures required as per the provisions of Regulation 52(4) and 54(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, are given below:

| Ratios  | Quarter ended           |                            |                         | Year ended            |                       |
|---|-------------------------|----------------------------|-------------------------|-----------------------|-----------------------|
|   | March 26<br>(Unaudited) | December 25<br>(Unaudited) | March 25<br>(Unaudited) | March 26<br>(Audited) | March 25<br>(Audited) |
| Debt equity ratio<br>[(Total borrowings (including lease liabilities) (-) cash and cash equivalents (including unencumbered other bank balances) and current investments) / total equity]                                 | 0.71                    | 0.87                       | 0.73                    | 0.71                  | 0.73                  |
| Debt service coverage ratio (not annualised)<br>[Profit before interest, depreciation, amortisation and after tax and exceptional items from continuing operations / (finance cost + principal long term loan repayment)] | 0.63                    | 0.36                       | 1.28                    | 0.96                  | 0.85                  |
| Interest service coverage ratio (not annualised)<br>(Profit before interest, depreciation, amortisation, tax and after exceptional items from continuing operations / finance cost)                                       | 2.68                    | 2.09                       | 2.29                    | 2.51                  | 2.01                  |
| Current ratio<br>(Current assets / current liabilities)   | 0.98                    | 1.00                       | 0.91                    | 0.98                  | 0.91                  |
| Long term debt to working capital<br>(Long term debt (Borrowings) / working capital)  | 6.82                    | 4.13                       | 30.21                   | 6.82                  | 30.21                 |
| Bad debt to accounts receivable ratio (for continuing operations)<br>[(Bad debts + provision for doubtful debts) / trade receivables]   | -                       | -                          | 0.01                    | 0.01                  | -                     |
| Current liability ratio<br>(Current liabilities / total liabilities)  | 0.67                    | 0.70                       | 0.71                    | 0.67                  | 0.71                  |
| Total debt to total assets<br>(Total debts (including lease liabilities) / total assets)  | 0.31                    | 0.36                       | 0.35                    | 0.31                  | 0.35                  |
| Asset coverage ratio - NCD 8.50%<br>(Written down value of secured asset mortgaged, hypothecated / outstanding amount of borrowing)   | 1.84                    | 2.65                       | 2.86                    | 1.84                  | 2.86                  |
| Asset coverage ratio - NCD 9.35%<br>(Written down value of secured asset mortgaged, hypothecated / outstanding amount of borrowing)   | -                       | 2.17                       | 1.84                    | -                     | 1.84                  |
| Trade receivables turnover ratio (for continuing operations)<br>(Annualised revenue from operations / closing current trade receivables)  | 5.41                    | 6.44                       | 5.10                    | 4.45                  | 4.84                  |
| Inventory turnover ratio (for continuing operations)<br>(Annualised cost of goods sold / closing inventory)   | 3.18                    | 2.68                       | 3.12                    | 2.63                  | 2.72                  |
| Operating margin (%) (for continuing operations)<br>(Profit before interest and tax and after exceptional items / revenue from operations)  | 12%                     | 4%                         | 6%                      | 7%                    | 3%                    |
| Net Profit Margin (%) (for continuing operations)<br>(Net profit after tax and exceptional items / revenue from operations)   | 4%                      | -1%                        | 0%                      | 1%                    | -2%                   |
| Capital redemption reserve (₹ in crores)  | 2                       | 2                          | 2                       | 2                     | 2                     |
| Net worth (₹ in crores)   | 1,966                   | 1,903                      | 1,904                   | 1,966                 | 1,904                 |

The ratios are provided for continuing operations.

8. During the year ended March 31, 2026, the Company and its subsidiary had paid/ provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Act except for managerial remuneration aggregating to Rs. 11 crores. The Company will seek necessary approval in the ensuing Annual General Meeting.

9. Exceptional items in the financial results includes:

(i) On November 21, 2025, the Government of India notified four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Group has assessed and disclosed the incremental impact of these changes on the basis of best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Group has presented such incremental impact as "Statutory impact of new Labour Codes" under "Exceptional Items" in the consolidated financial results for the quarter ended December 31, 2025 and year ended March 31, 2026. The incremental impact consisting of gratuity of Rs. 12 crores and long-term compensated absences of Rs. 3 crores primarily arises due to change in wages definition. The Group continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.

(ii) Reversal of impairment charge of Rs. 31 crores during the quarter and year ended March 31, 2026 relating to assets of Jiangsu Sterilite Fiber Technology Co. Ltd. (a wholly owned subsidiary of the Company)) based on assessment of recoverable value of assets performed by management.



*Signature*



**STERLITE TECHNOLOGIES LIMITED**

**Notes to consolidated financial results :**



10. STL Digital Limited, a wholly owned subsidiary of the company, has assessed the recoverability of deferred tax asset (including on carryforward business losses) as at the year-end considering its projected future taxable income and based on such assessment, deferred tax assets to the extent of Rs 41 crores have been written-down during the current quarter and year ended March 31, 2026

11. During the year, the Company issued 45,300,000 convertible share warrants to promoter shareholders at Rs 110 each. Each share warrant is convertible in 1 equity share of Rs 2 each. Out of the above, the Company has received Rs. 125 crores towards allotment of such convertible share warrants and the balance amount would be received upon exercise of such convertible share warrants

12. During the current quarter and year ended March 31, 2026, STL Optical Interconnect S.p.a (wholly owned subsidiary of the company) was merged with Metallurgica Bresciana S.p.A (wholly owned subsidiary of the company) effective March 31, 2026 with appointed date of April 1, 2025

13. Figures for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and March 31, 2025, respectively, and the unaudited published year-to-date figures up to December 31, 2025 and December 31, 2024, respectively, being the end of the third quarter of the respective financial years, which were subjected to limited review

14. Previous period/year figures have been regrouped / rearranged, wherever necessary to conform to current period's classification

15. These consolidated financial results are available on the Company's website viz. <https://stl.tech/investor/> and on the websites of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)).

Place: Mumbai

Date: April 29, 2026

For and on behalf of the Board of Directors of  
Sterlite Technologies Limited

Arikrit Agarwal  
Managing Director  
DIN : 03344202



Registered office: Sterlite Technologies Limited, 4th Floor, Godrej Millennium, Koregaon Road 9, STS 12/1, Pune, Maharashtra- 411001  
[www.stl.tech](http://www.stl.tech) Telephone : +91 20 30514000 Fax: +91 20 30514113



**STERLITE TECHNOLOGIES LIMITED**  
(CIN : L31300PN2000PLC202408)  
**STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026**

**STL**

(₹ in crores except earnings per share)

| Particulars   | Quarter ended           |                            |                         | Year ended            |                       |
|---|-------------------------|----------------------------|-------------------------|-----------------------|-----------------------|
|   | March 26<br>(Unaudited) | December 25<br>(Unaudited) | March 25<br>(Unaudited) | March 26<br>(Audited) | March 25<br>(Audited) |
| <b>From Continuing Operations</b>   |                         |                            |                         |                       |                       |
| Revenue from operations   | 752                     | 592                        | 555                     | 2,446                 | 2,215                 |
| Other income  | 72                      | 30                         | 39                      | 179                   | 133                   |
| <b>Total income</b>   | <b>824</b>              | <b>622</b>                 | <b>594</b>              | <b>2,625</b>          | <b>2,348</b>          |
| <b>Total expenditure</b>  | <b>689</b>              | <b>578</b>                 | <b>530</b>              | <b>2,293</b>          | <b>2,188</b>          |
| Cost of raw materials and components consumed   | 257                     | 309                        | 202                     | 1,098                 | 1,078                 |
| Purchase of stock-in-trade  | 97                      | 74                         | 76                      | 283                   | 223                   |
| (Increase) / decrease in inventories of finished goods, work in progress and stock-in-trade                               | 52                      | (49)                       | 39                      | 128                   | (43)                  |
| Employee benefits expense   | 50                      | 43                         | 39                      | 170                   | 172                   |
| Net impairment losses on financial and contract assets  | 20                      | -                          | 7                       | 24                    | 16                    |
| Other expenses  | 213                     | 201                        | 167                     | 746                   | 742                   |
| <b>Earnings before exceptional item, interest, tax, depreciation and amortisation (EBITDA) from continuing operations</b> | <b>135</b>              | <b>44</b>                  | <b>64</b>               | <b>332</b>            | <b>160</b>            |
| Finance costs   | 43                      | 40                         | 42                      | 152                   | 163                   |
| Depreciation and amortisation expense   | 42                      | 41                         | 41                      | 167                   | 174                   |
| <b>Profit/(loss) before exceptional item and tax from continuing operations</b>   | <b>50</b>               | <b>(37)</b>                | <b>(19)</b>             | <b>13</b>             | <b>(177)</b>          |
| Exceptional items (refer note 10)   | -                       | (10)                       | -                       | (10)                  | -                     |
| <b>Profit/(loss) before tax from continuing operations</b>  | <b>50</b>               | <b>(47)</b>                | <b>(19)</b>             | <b>3</b>              | <b>(177)</b>          |
| <b>Tax expense/(credit) :</b>   | <b>17</b>               | <b>(16)</b>                | <b>(11)</b>             | <b>1</b>              | <b>(50)</b>           |
| Current tax   | 4                       | 0                          | 11                      | 4                     | -                     |
| Deferred tax  | 13                      | (16)                       | (22)                    | (3)                   | (50)                  |
| <b>Net profit/(loss) for the period from continuing operations</b>  | <b>33</b>               | <b>(31)</b>                | <b>(8)</b>              | <b>2</b>              | <b>(127)</b>          |
| Profit/(Loss) from discontinued operations (net of tax) (note 6)  | -                       | -                          | (17)                    | -                     | 12                    |
| <b>Net profit/(loss) for the period / year</b>  | <b>33</b>               | <b>(31)</b>                | <b>(25)</b>             | <b>2</b>              | <b>(115)</b>          |
| <b>i) Other comprehensive income/(loss) from continuing operations</b>  |                         |                            |                         |                       |                       |
| A. i) Items that will be reclassified to profit or loss   | (30)                    | 8                          | (6)                     | (38)                  | (1)                   |
| ii) Income tax relating to these items  | 7                       | (3)                        | 1                       | 9                     | 0                     |
| B. i) Items that will not be reclassified to profit or loss   | 4                       | -                          | 0                       | 6                     | 0                     |
| ii) Income tax relating to these items  | (1)                     | -                          | (0)                     | (2)                   | (0)                   |
| <b>ii) Other comprehensive Income/(loss) from discontinued operations</b>   |                         |                            |                         |                       |                       |
| A. i) Items that will be reclassified to profit or loss   | -                       | -                          | -                       | -                     | -                     |
| ii) Income tax relating to these items  | -                       | -                          | -                       | -                     | -                     |
| B. i) Items that will not be reclassified to profit or loss   | -                       | -                          | 0                       | -                     | 1                     |
| ii) Income tax relating to these items  | -                       | -                          | (0)                     | -                     | (0)                   |
| <b>Total other comprehensive income/ (loss) for the period / year</b>   | <b>(20)</b>             | <b>5</b>                   | <b>(5)</b>              | <b>(25)</b>           | <b>(0)</b>            |
| <b>Total comprehensive income/(loss) for the period / year</b>  | <b>13</b>               | <b>(26)</b>                | <b>(30)</b>             | <b>(23)</b>           | <b>(115)</b>          |
| Paid-up equity share capital (face value ₹ 2 per share fully paid-up)   | 98                      | 98                         | 98                      | 98                    | 98                    |
| Other Equity  |                         |                            |                         | 1,428                 | 1,320                 |
| <b>Earnings per equity share (EPS) (not annualised)</b>   |                         |                            |                         |                       |                       |
| Basic EPS - from continuing operations (₹)  | 0.68                    | (0.65)                     | (0.18)                  | 0.04                  | (2.62)                |
| Diluted EPS - from continuing operations (₹)  | 0.66                    | (0.65)                     | (0.18)                  | 0.04                  | (2.62)                |
| Basic EPS - from discontinued operations (₹)  | -                       | -                          | (0.35)                  | -                     | 0.24                  |
| Diluted EPS - from discontinued operations (₹)  | -                       | -                          | (0.35)                  | -                     | 0.24                  |
| Basic EPS - from continuing and discontinued operations (₹)   | 0.68                    | (0.65)                     | (0.53)                  | 0.04                  | (2.38)                |
| Diluted EPS - from continuing and discontinued operations (₹)   | 0.66                    | (0.65)                     | (0.53)                  | 0.04                  | (2.38)                |

Amount appearing as "0" is below rounding off norm followed by the Company.



*Signature*



STERLITE TECHNOLOGIES LIMITED  
(CIN : L31300PN2000PLC202408)  
STANDALONE BALANCE SHEET AS AT MARCH 31, 2026

STU

(₹ in crores)

| Particulars  | 31 March 2026 | 31 March 2025 |
|--|---------------|---------------|
|  | [Audited]     | [Audited]     |
| <b>Assets</b>  |               |               |
| <b>I. Non-current assets</b>   |               |               |
| (a) Property plant & equipment   | 1,582         | 1,659         |
| (b) Capital work in progress   | 16            | 16            |
| (c) Investment Property  | 3             | 3             |
| (d) Other intangible assets  | 15            | 19            |
| (e) Financial assets   |               |               |
| (i) Investments  | 303           | 309           |
| (ii) Loans   | 219           | 456           |
| (iii) Other non-current financial assets                                       | 26            | 5             |
| (f) Deferred tax assets (net)  | 29            | 19            |
| (g) Non-current tax assets (net)   | 28            | -             |
| (h) Other non-current assets   | 26            | 3             |
| <b>Total non-current assets</b>  | <b>2,247</b>  | <b>2,489</b>  |
| <b>II. Current assets</b>  |               |               |
| (a) Inventories  | 389           | 320           |
| (b) Financial assets   |               |               |
| (i) Investments  | 4             | -             |
| (ii) Trade receivables   | 559           | 795           |
| (iii) Cash and cash equivalents  | 166           | 204           |
| (iv) Other bank balances   | 11            | 67            |
| (v) Loans  | 416           | 0             |
| (vi) Other current financial assets  | 108           | 93            |
| (c) Contract assets  | 1             | 1             |
| (d) Other current assets   | 111           | 137           |
| <b>Total current assets</b>  | <b>1,765</b>  | <b>1,617</b>  |
| <b>Total assets</b>  | <b>4,012</b>  | <b>4,106</b>  |
| <b>Equity and liabilities</b>  |               |               |
| <b>Equity</b>  |               |               |
| Equity share capital   | 98            | 98            |
| Other equity   | 1,428         | 1,320         |
| <b>Total equity</b>  | <b>1,526</b>  | <b>1,418</b>  |
| <b>Liabilities</b>   |               |               |
| <b>I. Non-current liabilities</b>  |               |               |
| (a) Financial liabilities  |               |               |
| (i) Borrowings   | 867           | 386           |
| (ii) Lease liabilities   | 35            | 33            |
| (iii) Other non-current financial liabilities                                  | 13            | 10            |
| (b) Employee benefit obligations   | 19            | 9             |
| (c) Provisions   | -             | 0             |
| <b>Total non-current liabilities</b>   | <b>934</b>    | <b>438</b>    |
| <b>II. Current liabilities</b>   |               |               |
| (a) Financial liabilities  |               |               |
| (i) Borrowings   | 308           | 787           |
| (ii) Advances under advance payment and sales agreement (APSA)                 | 167           | 181           |
| (iii) Lease liabilities  | 9             | 8             |
| (iv) Acceptances   | 264           | 291           |
| (v) Trade payables   |               |               |
| (A) total outstanding dues of micro and small enterprises                      | 25            | 29            |
| (B) total outstanding dues of creditors other than micro and small enterprises | 574           | 766           |
| (vi) Other current financial liabilities                                       | 117           | 75            |
| (b) Contract liabilities   | 48            | 7             |
| (c) Other current liabilities  | 21            | 56            |
| (d) Employee benefit obligations   | 15            | 11            |
| (e) Provisions   | 0             | 39            |
| (f) Current tax liabilities (net)  | 4             | 0             |
| <b>Total current liabilities</b>   | <b>1,552</b>  | <b>2,250</b>  |
| <b>Total liabilities</b>   | <b>2,486</b>  | <b>2,688</b>  |
| <b>Total equity &amp; liabilities</b>  | <b>4,012</b>  | <b>4,106</b>  |

Amount appearing as "0" is below rounding off norm followed by the Company.



STERLITE TECHNOLOGIES LIMITED  
(CIN : L31300PN2000PLC202408)  
STANDALONE STATEMENT OF CASH FLOWS FOR YEAR ENDED MARCH 31, 2026

**STU**

(₹ in crores)

| Particulars   | Year ended<br>31 March 2026<br>(Audited) | Year ended<br>31 March 2025<br>(Audited) |
|---|--|--|
| <b>A. Operating activities</b>  |  |  |
| Profit/(Loss) before tax  |  |  |
| From continuing operations  | 3  | (177)                                    |
| From discontinued operation   | -  | 44                                       |
| <b>Profit before tax</b>  | <b>3</b>                                 | <b>(133)</b>                             |
| Adjustments to reconcile profit before tax to net cash flows for continuing and discontinued operations : |  |  |
| Depreciation and impairment of property, plant & equipment  | 163                                      | 178                                      |
| Amortization and impairment of intangible assets  | 4  | 4  |
| Impairment losses on financial and contract assets  | 24                                       | 16                                       |
| Liabilities no longer required written back   | (9)                                      | -  |
| (Profit) / Loss on sale of property, plant and equipment (net)  | (1)                                      | (3)                                      |
| Impairment provision for investment in subsidiaries   | 6  | -  |
| Rental income   | (0)                                      | (0)                                      |
| Employee stock option expenses  | 5  | 1  |
| Finance costs (including interest pertaining to Ind AS 116)   | 152                                      | 248                                      |
| Finance income (forming part of other income)   | (48)                                     | (66)                                     |
| Gain / Loss on investment measured at FVTPL   | (2)                                      | (3)                                      |
| Unrealized exchange difference (net)  | (20)                                     | (1)                                      |
|   | <b>274</b>                               | <b>374</b>                               |
| <b>Operating profit before working capital changes</b>  | <b>277</b>                               | <b>241</b>                               |
| Working capital adjustments:  |  |  |
| Increase/(decrease) in acceptances  | (27)                                     | 68                                       |
| Increase/(decrease) in trade payables   | (201)                                    | (342)                                    |
| Increase/(decrease) in long-term provisions   | (0)                                      | -  |
| Increase/(decrease) in short-term provisions  | (38)                                     | 2  |
| Increase/(decrease) in other current liabilities  | (33)                                     | 27                                       |
| Increase/(decrease) in other current financial liabilities  | (1)                                      | (14)                                     |
| Increase/(decrease) in contract liabilities   | 9  | (143)                                    |
| Increase/(decrease) in other non-current financial liabilities  | 10                                       | (0)                                      |
| Increase/(decrease) in non current employee benefits obligations  | 13                                       | (7)                                      |
| Increase/(decrease) in current employee benefits obligations  | 4  | (3)                                      |
| Decrease / (increase) in trade receivables  | 255                                      | (93)                                     |
| Decrease / (increase) in inventories  | (69)                                     | (37)                                     |
| Decrease / (increase) in short-term loans   | -  | 0  |
| Decrease / (increase) in other current financial assets   | (16)                                     | 108                                      |
| Decrease / (increase) in contract assets  | 0  | 164                                      |
| Decrease / (increase) in other non-current financial assets   | (24)                                     | (3)                                      |
| Decrease / (increase) in other current assets   | 27                                       | 96                                       |
| Decrease / (increase) in other non-current assets   | (13)                                     | 8  |
| <b>Changes in working capital</b>   | <b>(104)</b>                             | <b>(169)</b>                             |
| <b>Cash generated from / (used in) operating activities</b>   | <b>173</b>                               | <b>72</b>                                |
| Income tax paid (net of refunds)  | (28)                                     | 8  |
| <b>Net cash flow from / (used in) operating activities</b>  | <b>145</b>                               | <b>80</b>                                |



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**STERLITE TECHNOLOGIES LIMITED**  
(CIN : L31300PN2000PLC202408)  
**STANDALONE STATEMENT OF CASH FLOWS FOR YEAR ENDED MARCH 31, 2026**

**STU**

|   | (₹ in crores)                            |  |
|---|--|--|
| Particulars   | Year ended<br>31 March 2026<br>(Audited) | Year ended<br>31 March 2025<br>(Audited) |
| <b>B. Investing activities*</b>   |  |  |
| Payment for property, plant and equipment   | (97)                                     | (35)                                     |
| Purchase of intangible assets   | -  | (3)                                      |
| Proceeds from sale of property, plant and equipment   | 14                                       | 14                                       |
| Sale / (Purchase) from sale of current investments  | (4)                                      | 38                                       |
| Loans given to related parties  | (984)                                    | (189)                                    |
| Repayment of loans by related parties   | 279                                      | -  |
| Net movement in other bank balances   | 56                                       | (4)                                      |
| Rental income   | 0  | 0  |
| Interest received   | 7  | 5  |
| Gain on sale of investments recorded at FVTPL   | 2  | -  |
| <b>Net cash flow from / (used in) Investing activities</b>  | <b>(127)</b>                             | <b>(174)</b>                             |
| <b>C. Financing activities*</b>   |  |  |
| Proceeds from long - term borrowings  | 509                                      | 100                                      |
| Repayment of long - term borrowings   | (105)                                    | (220)                                    |
| Proceeds/(repayment) from/of short - term borrowings (net)  | (423)                                    | (281)                                    |
| Proceeds from issue of shares (net of share issue expenses)   | 0  | 975                                      |
| Interest paid (including interest pertaining to Ind AS 116)   | (153)                                    | (241)                                    |
| Principal elements of lease payments  | (9)                                      | (19)                                     |
| Proceeds from issuance of convertible share warrants  | 125                                      | -  |
| <b>Net cash flow from / (used in) financing activities</b>  | <b>(56)</b>                              | <b>314</b>                               |
| *Non-cash financing and investing activities during the year pertain to acquisition / [derecognition] of right to use assets of ₹ 11 crores (31 March 2025 : ₹ (4) crores). |  |  |
| <b>Net increase/(decrease) in cash and cash equivalents</b>   | <b>(38)</b>                              | <b>220</b>                               |
| Cash and cash equivalents as at the beginning of year   | 204                                      | 184                                      |
| Less: Cash and cash equivalents transferred pursuant to Scheme of Demerger (refer note 6)   | -  | (200)                                    |
| <b>Cash and cash equivalents as at the period end</b>   | <b>166</b>                               | <b>204</b>                               |
| <b>Components of cash and cash equivalents:</b>   |  |  |
| <b>Balances with banks:</b>   |  |  |
| In current account  | 166                                      | 156                                      |
| Deposit with original maturity of less than 3 months  | -  | 48                                       |
| Cash in hand  | 0  | 0  |
| <b>Total cash and cash equivalents</b>  | <b>166</b>                               | <b>204</b>                               |
| <b>Notes:</b>   |  |  |
| i) The above standalone statement of cashflows is prepared as per indirect method in accordance with Ind-AS 7 on Statement of Cash Flows.                                   |  |  |
| ii) In the previous year, the scheme of arrangement for demerger (referred in note 6) has been considered as non-cash item  |  |  |
| Amount appearing as "0" is below rounding off norm followed by the Company.   |  |  |



*(Signature)*



**STERLITE TECHNOLOGIES LIMITED**

Notes to standalone financial results :



1. The aforesaid standalone financial results of Sterlite Technologies Limited (the "Company") were reviewed by Audit Committee and subsequently approved by the Board of Directors at its meeting held on April 29, 2026. The Statutory auditors have carried out an audit of the standalone results for the year ended March 31, 2026, and expressed an unmodified opinion on the aforesaid results.

2. Since the segment information as per Ind AS 108 - Operating Segments is provided on the basis of consolidated financial results, the same is not provided separately in standalone financial results

3. The above statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable

4. During the year ended March 31, 2026, the Company allotted 2,11,452 equity shares of Rs. 2 each fully paid up, upon the exercise of Employee Stock Options. Post this allotment, the paid-up equity share capital of the Company stands increased from Rs. 98 crores divided into 487,921,026 equity shares of Rs. 2 each to Rs. 98 crores divided into 488,132,538 equity shares of Rs. 2 each.

5. Details of Secured, Redeemable, Non-Convertible Debentures as at March 31, 2026 are as follows:

| Particulars  | (Rs. in crores)     |                |                                 |                  |                |                 |
|--|---------------------|----------------|---------------------------------|------------------|----------------|-----------------|
|  | Previous Due Date # |                | Next Due Date                   |                  |                |                 |
|  | Principal           | Interest       | Next Principal Installment Date | Principal Amount | Interest Date  | Interest Amount |
| 8.50% Secured, Redeemable, Non-Convertible Debentures* | NA                  | March 25, 2026 | March 24, 2028                  | 72.50            | March 25, 2027 | 24.65           |

# Interest has been paid on the due dates

\*The listed Secured, Redeemable, Non-Convertible Debentures of the Company aggregating to Rs. 290 crores as on March 31, 2026, are secured by way of hypothecation on specified movable fixed assets at Shendra plant (project Gaurav) (both present and future). The Company has maintained hundred percent security cover sufficient to discharge the principal amount of the said debentures in terms of Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The Credit rating by CRISIL for Secured Redeemable Non-Convertible Debentures issue by the Company is "AA-" as on March 31, 2026

6. Pursuant to the Scheme of Arrangement for Demerger under Section 230 to 232 of The Companies Act, 2013 (the Scheme) having an appointed date of April 1, 2023, the Company demerged its Global Services Business (GSB) effective March 31, 2025 after obtaining necessary statutory approvals including from National Company Law Tribunal (NCLT). The Scheme was given effect to and accounted in compliance with the Scheme and Ind AS in the financial statements for the year ended March 31, 2025. Consequent to the above, the financial results of GSB for the year ended March 31, 2025 was presented as discontinued operations.

7. Prysmian Cables and Systems USA, LLC (Prysmian) filed a complaint in the U.S. District Court for the District of South Carolina, Columbia Division, against Stephen Szymanski, ("Szymanski") an employee of Sterlite Technologies Limited's (STL) U.S. subsidiary, Sterlite Technologies Inc ("STI"), as well as against STI, alleging inter alia that Szymanski violated certain non-compete and confidentiality agreements with the Plaintiff and subsequently divulged such confidential information to STI, which Plaintiff further alleges provided STI with an unjust competitive advantage. Szymanski and STI asserted affirmative and meritorious defenses to the allegations. STL is not a party to this dispute neither are any claims being made against it

On August 9, 2024, at the conclusion of the trial, which commenced on July 22, 2024, the Jury returned its verdict against Szymanski for \$ 0.2 million and against STI for an amount of \$ 96.5 million. On September 11, 2024, STI filed post-judgement motions requesting different types of post-trial relief. On August 29, 2025, the Court subsequently confirmed the verdict, with the total award amounting to \$ 101.25 million including attorneys' fees and costs of \$ 4.75 million

STI believes the judgment is unsupported by the testimony and evidence presented at trial and has filed an appeal with the United States Court of Appeals for the Fourth Circuit and deposited a Bond of \$ 41.53 million. The ultimate financial implications, if any, cannot be ascertained at this stage



8. The disclosure required as per the provisions of Regulation 52(4) and 54(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is given below:

| Ratios  | Quarter ended           |                            |                         | Year ended            |                       |
|---|-------------------------|----------------------------|-------------------------|-----------------------|-----------------------|
|   | March 26<br>(Unaudited) | December 25<br>(Unaudited) | March 25<br>(Unaudited) | March 26<br>(Audited) | March 25<br>(Audited) |
| Debt equity ratio<br>{(Total borrowings (including lease liabilities) (-) cash and cash equivalents (including unencumbered other bank balances) and current investments) / total equity}                                 | 0.62                    | 0.86                       | 0.67                    | 0.68                  | 0.67                  |
| Debt service coverage ratio (not annualised)<br>{Profit before interest, depreciation, amortisation and after tax and exceptional items from continuing operations / (finance cost + principal long term loan repayment)} | 0.82                    | 1.22                       | 1.62                    | 1.25                  | 0.55                  |
| Interest service coverage ratio (not annualised)<br>{Profit before interest, depreciation, amortisation, tax and after exceptional items from continuing operations / finance cost}                                       | 2.72                    | 1.25                       | 1.79                    | 2.11                  | 1.29                  |
| Current ratio<br>{current assets / current liabilities}   | 1.14                    | 0.69                       | 0.72                    | 1.14                  | 0.72                  |
| Long term debt to working capital<br>{Long term debt (Borrowings) / working capital}  | 3.51                    | (1.54)                     | (1.00)                  | 3.51                  | (1.00)                |
| Bad debt to accounts receivable ratio (for continuing operations)<br>{(Bad debts + provision for doubtful debts) / trade receivables}   | 0.04                    | -                          | 0.01                    | 0.04                  | 0.02                  |
| Current liability ratio<br>{Current liabilities / total liabilities}  | 0.62                    | 0.74                       | 0.84                    | 0.62                  | 0.84                  |
| Total debt to total assets<br>{Total debts (including lease liabilities) / total assets}  | 0.30                    | 0.33                       | 0.30                    | 0.30                  | 0.30                  |
| Asset coverage ratio - NCD 8.50%<br>{Written down value of secured asset mortgaged, hypothecated / outstanding amount of borrowing}   | 1.84                    | 2.65                       | 2.86                    | 1.84                  | 2.86                  |
| Asset coverage ratio - NCD 9.35%<br>{Written down value of secured asset mortgaged, hypothecated / outstanding amount of borrowing}   | -                       | 2.17                       | 1.84                    | -                     | 1.84                  |
| Trade receivables turnover ratio (for continuing operations)<br>{Annualised revenue from operations / closing current trade receivables}  | 5.38                    | 4.02                       | 2.79                    | 4.37                  | 2.79                  |
| Inventory turnover ratio (for continuing operations)<br>{Annualised cost of goods sold from continuing operations / closing inventory}  | 4.18                    | 2.98                       | 3.96                    | 3.48                  | 3.93                  |
| Operating margin (%) (for continuing operations)<br>{Profit before interest and tax and after exceptional items / revenue from operations}  | 12%                     | -1%                        | 4%                      | 6%                    | -1%                   |
| Net Profit Margin (%) (for continuing operations)<br>{Net profit after tax and exceptional items / revenue from operations}   | 4%                      | -5%                        | -1%                     | 0%                    | -6%                   |
| Capital redemption reserve (₹ in crores)  | 2                       | 2                          | 2                       | 2                     | 2                     |
| Net worth (₹ in crores)   | 1,460                   | 1,422                      | 1,453                   | 1,460                 | 1,453                 |

The ratios are provided for continuing operations

9. During the year ended March 31, 2026, the Company had paid/ provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Act except for managerial remuneration aggregating to Rs. 3 crores. The Company will seek necessary approval in the ensuing Annual General Meeting.

10. On November 21, 2025, the Government of India notified four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed and disclosed the incremental impact of these changes on the basis of best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Company has presented such incremental impact as "Statutory impact of new Labour Codes" under "Exceptional Items" in the standalone financial results for the quarter ended December 31, 2025 and year ended March 31, 2026. The incremental impact consisting of gratuity of Rs. 8 crores and long-term compensated absences of Rs. 2 crores primarily arises due to change in wages definition. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.





**STERLITE TECHNOLOGIES LIMITED**

Notes to standalone financial results :

**STL**

11. During the year, the Company issued 45,300,000 convertible share warrants to promoter shareholders at Rs 110 each. Each share warrant is convertible in 1 equity share of Rs 2 each. Out of the above, the Company has received Rs 125 crores towards allotment of such convertible share warrants and the balance amount would be received upon exercise of such convertible share warrants.

12. Figures for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and March 31, 2025, respectively, and the unaudited published year-to-date figures up to December 31, 2025 and December 31, 2024, respectively, being the end of the third quarter of the respective financial years, which were subjected to limited review

13. Previous period/year figures have been regrouped / rearranged, wherever necessary to conform to current period's classification.

14. These standalone financial results are available on the Company's website viz. <https://stl.tech/investor/> and on the websites of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)).

Place: Mumbai

Date: April 29, 2026

For and on behalf of the Board of Directors of  
Sterlite Technologies Limited



Ankit Agarwal  
Managing Director  
DIN : 03344202



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# Price Waterhouse Chartered Accountants LLP

## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Sterlite Technologies Limited

Report on the Audit of Standalone Financial Results

### Opinion

1. We have audited the accompanying standalone annual financial results of Sterlite Technologies Limited (the "Company") for the year ended March 31, 2026, and the standalone Balance Sheet as on that date and the standalone statement of cash flows for the year ended on that date, attached herewith, which are included in the accompanying 'Standalone Financial Results for the quarter and year ended March 31, 2026, (together referred to as the "standalone financial results") being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations") which has been initialled by us only for identification purposes.
2. In our opinion and to the best of our information and according to the explanations given to us, the standalone financial results:
  - (i) are presented in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Listing Regulations in this regard; and
  - (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net profit and other comprehensive loss and other financial information of the Company for the year ended March 31, 2026 and the standalone balance sheet and the standalone statement of cash flows as at and for the year ended on that date.

### Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

### Emphasis of Matter

4. We draw attention to Note 7 of the standalone financial results, which describes the status of a litigation against Sterlite Technologies Inc, USA, a subsidiary incorporated outside India, by another USA based entity. Management is pursuing legal remedies and has filed an appeal with the United States Court of Appeals for the Fourth Circuit, and the possible financial impact of the litigation is currently not determinable. Our opinion is not modified in respect of this matter.

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Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)



# Price Waterhouse Chartered Accountants LLP

## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Sterlite Technologies Limited

Report on the Standalone Financial Results

Page 2 of 3

### Board of Directors' Responsibilities for the Standalone Financial Results

5. These standalone financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive loss and other financial information of the Company and the standalone balance sheet and the standalone statement of cash flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 read with Regulation 63(2) of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the standalone financial results by the Directors of the Company, as aforesaid.
6. In preparing the standalone financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
7. The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

### Auditor's Responsibilities for the Audit of the Standalone Financial Results

8. Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.
9. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate



# Price Waterhouse Chartered Accountants LLP

## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Sterlite Technologies Limited

Report on the Standalone Financial Results

Page 3 of 3

internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
  - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.
10. We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Other Matter

12. The standalone financial results include the results for the quarter ended March 31, 2026, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For Price Waterhouse Chartered Accountants LLP

Firm Registration Number: 012754N/N500016



Sachin Parekh

Partner

Membership Number: 107038

UDIN: 26107038DTFPKN6688

Mumbai

April 29, 2026

# Price Waterhouse Chartered Accountants LLP

## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Sterlite Technologies Limited

Report on the Audit of Consolidated Financial Results

### Opinion

1. We have audited the accompanying consolidated annual financial results of Sterlite Technologies Limited (the "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), for the year ended March 31, 2026, and the consolidated Balance Sheet as on that date and the consolidated statement of cash flows for the year ended on that date, attached herewith, which are included in the accompanying 'Consolidated Financial Results for the quarter and year ended March 31, 2026', (together referred to as the "consolidated financial results") being submitted by the Holding Company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations") which has been initialled by us only for identification purposes.
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial information of the subsidiaries, the aforesaid consolidated financial results:  
(i) include the annual financial results of the Holding Company and the following entities:

| Sr. No. | Name of the entity   | Relationship         |
|---------|--|----------------------|
| 1       | Sterlite Global Ventures (Mauritius) Limited                           | Subsidiary           |
| 2       | Speedon Network Limited  | Subsidiary           |
| 3       | Elitecore Technologies SDN BHD. (Malaysia)                             | Subsidiary           |
| 4       | Sterlite (Shanghai) Trading Company Limited                            | Subsidiary           |
| 5       | Sterlite Tech Holding Inc. (USA)                                       | Subsidiary           |
| 6       | Metallurgica Bresciana S.p.A*  | Subsidiary           |
| 7       | STL Digital Limited  | Subsidiary           |
| 8       | Sterlite Tech Cables Solutions Limited                                 | Subsidiary           |
| 9       | PT Sterlite Technologies Indonesia (dissolved w.e.f February 12, 2026) | Subsidiary           |
| 10      | Sterlite Technologies Pty. Ltd   | Subsidiary           |
| 11      | Sterlite Technologies DMCC   | Subsidiary           |
| 12      | STL Tech Solutions Limited, UK   | Subsidiary           |
| 13      | Jiangsu Sterlite Fiber Technology Co. Ltd.                             | Step down subsidiary |
| 14      | Elitecore Technologies (Mauritius) Limited                             | Step down subsidiary |
| 15      | Sterlite Technologies Inc. (South Carolina)                            | Step down subsidiary |



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# Price Waterhouse Chartered Accountants LLP

## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Sterlite Technologies Limited

Report on the Consolidated Financial Results

Page 2 of 5

| Sr. No. | Name of the entity               | Relationship         |
|---------|----------------------------------|----------------------|
| 16      | Optotec S.p.A.                   | Step down subsidiary |
| 17      | Optotec International S.A.       | Step down subsidiary |
| 18      | STL Digital Inc. (USA)           | Step down subsidiary |
| 19      | STL Optical Connectivity NA, LLC | Step down subsidiary |
| 20      | STL Solutions Germany GmbH       | Step down subsidiary |
| 21      | STL Digital UK Limited           | Step down subsidiary |

\* STL Optical Interconnect S.p.A. merged with Metallurgica Bresciana S.p.A effective March 31, 2026 with appointed date of April 1, 2025.

- (ii) are presented in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Listing Regulations in this regard; and
- (iii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Group for the year ended March 31, 2026 and the consolidated balance sheet and the consolidated statement of cash flows as at and for the year ended on that date.

### Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Consolidated Financial Results' section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

### Emphasis of Matter

4. We draw attention to Note 6 of the consolidated financial results, which describes the status of a litigation against Sterlite Technologies Inc, USA, a subsidiary incorporated outside India, by another USA based entity. Management is pursuing legal remedies and has filed an appeal with the United States Court of Appeals for the Fourth Circuit, and the possible financial impact of the litigation is currently not determinable. Our opinion is not modified in respect of this matter.



# Price Waterhouse Chartered Accountants LLP

## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Sterlite Technologies Limited

Report on the Consolidated Financial Results

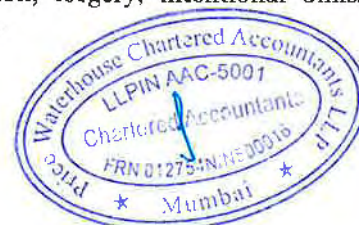
Page 3 of 5

### Board of Directors' Responsibilities for the Consolidated Financial Results

5. These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group and the consolidated balance sheet and the consolidated statement of cash flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 read with Regulation 63(2) of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.
6. In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
7. The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

### Auditor's Responsibilities for the Audit of the Consolidated Financial Results

8. Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.
9. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



# Price Waterhouse Chartered Accountants LLP

## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Sterlite Technologies Limited

Report on the Consolidated Financial Results

Page 4 of 5

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Group has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
  - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
  - Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
10. We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
12. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

### Other Matter

13. The financial information of four subsidiaries included in the consolidated financial results, reflect total assets of Rs. 1,435 crores and net assets of Rs. 690 crores as at March 31, 2026, total revenues of Rs. 1,337 crore, total net profit after tax of Rs. 99 crores, and total comprehensive income of Rs. 99 crores for the year ended March 31, 2026, and cash outflows (net) of Rs. 37 crores for the year ended March 31, 2026, as considered in the consolidated financial results. The financial information of these subsidiaries have been audited by other auditors whose reports have been furnished to us by the other auditors and our opinion on the consolidated financial



# Price Waterhouse Chartered Accountants LLP

## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Sterlite Technologies Limited

Report on the Consolidated Financial Results

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results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based on the reports of the other auditors and the procedures performed by us as stated in paragraph 12 above.

14. The consolidated financial results include the unaudited financial information of fourteen subsidiaries, whose financial information reflect total assets of Rs. 1,279 crores and net assets of Rs. 362 crores as at March 31, 2026, total revenue of Rs. 267 crores, total net loss after tax of Rs. 8 crores, and total comprehensive loss of Rs. 8 crores for the year ended March 31, 2026, and cash inflows (net) of Rs. 3 crores for the year ended March 31, 2026, as considered in the consolidated financial results. The financial information of these subsidiaries are unaudited and have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such unaudited financial information. In our opinion and according to the information and explanations given to us by the Management, these financial information are not material to the Group.

Our opinion on the Consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial information certified by the Board of Directors.

15. The consolidated financial results include the results for the quarter ended March 31, 2026, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For Price Waterhouse Chartered Accountants LLP

Firm Registration Number: 012754N/N500016



Sachin Parekh

Partner

Membership Number: 107038

UDIN: 26107038MJNFFU8361

Mumbai

April 29, 2026