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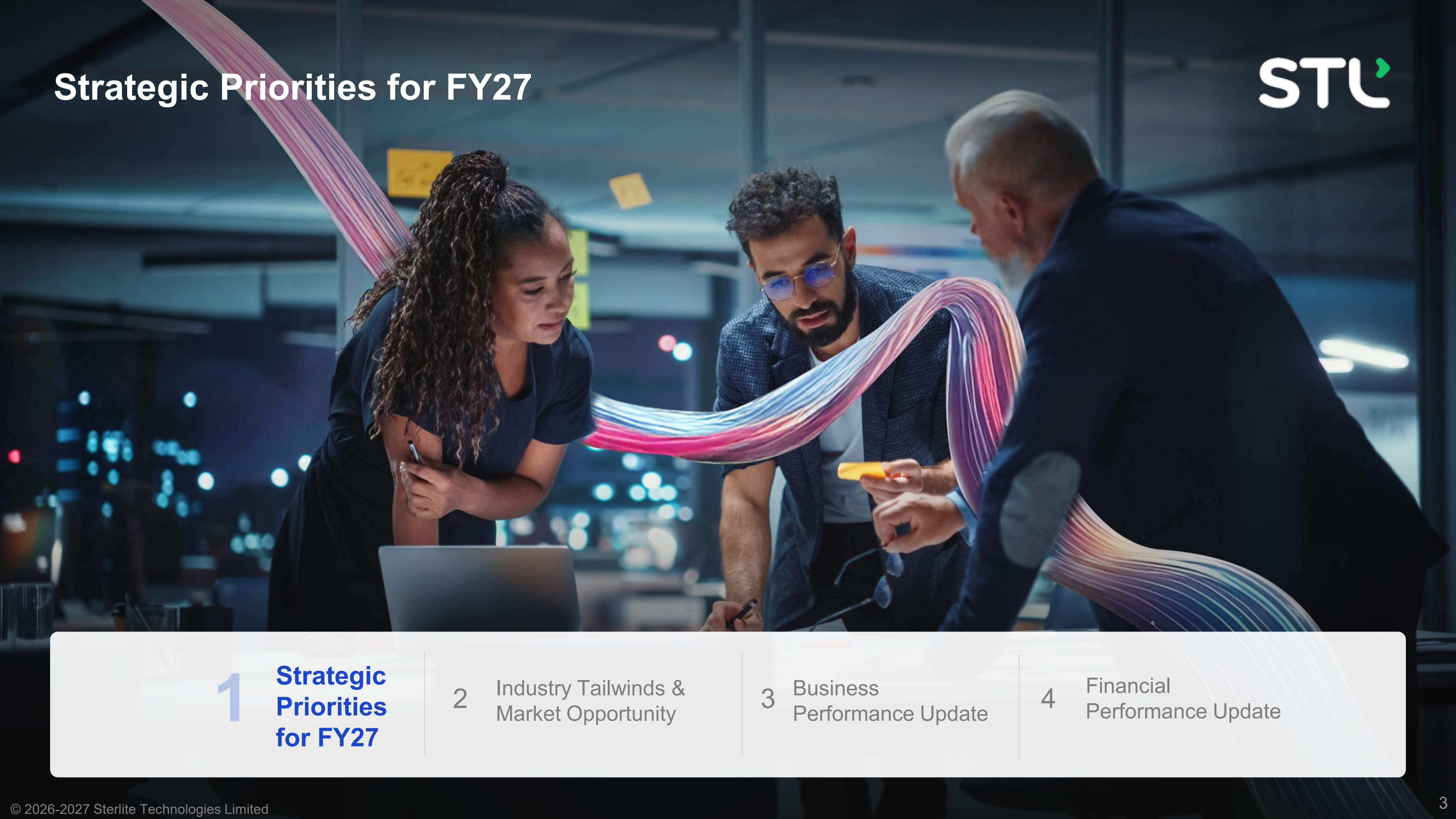
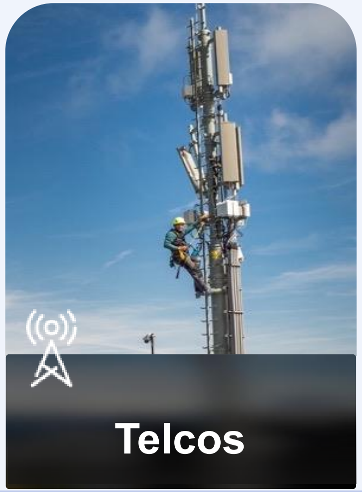


Strategic Priorities for FY27

STL is one of the leading players in global digital connectivity infrastructure

STL

Customer Segments



Offerings

- Optical Fibre
- Specialty Cables
- Optical Fibre Cables
- Optical Connectivity

#1* End-to-end optical manufacturer in India

Based on CRU data

8% Global Market Share in OFC (Ex-China)

30+ Years of industry experience

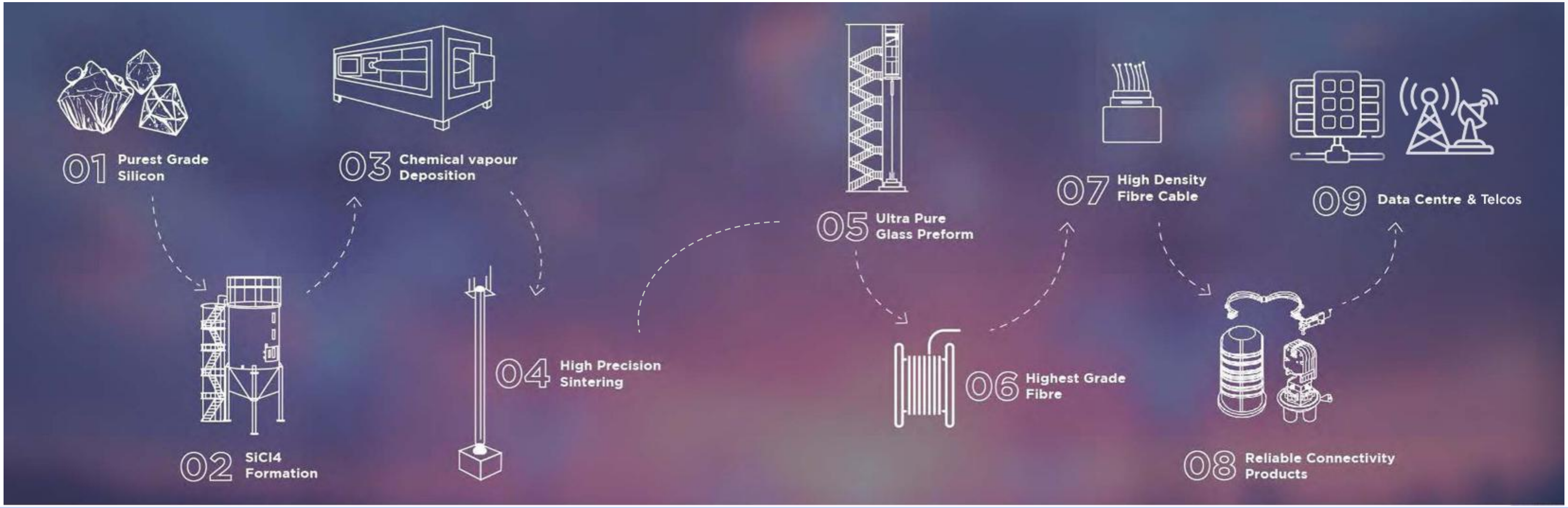
700#+ Global Patents Filed and granted

10 Manufacturing facilities with ZERO waste to landfill & Liquid Discharge

*CRISIL (based on installed capacity)

48 of these pertain to the demerged entity and are currently in the process of being transferred

Glass to Gigabit Connectivity – Presence Across Value Chain



Innovations Redefining Optical Infrastructure

stellar

Stellar™ Bend-Insensitive Fiber

Provides flexibility with **minimal signal loss** - optimized for dense datacenter environments and challenging installations

celesta

Celesta Ribbon Cables

Compact, high-density, faster installs — engineered for rapid hyperscale deployments with superior space efficiency

multiverse

Multiverse Multicore Fiber

4× capacity increase - multi-core architecture supporting exponential bandwidth growth for AI and hyperscale workloads

OptoBlaze

OptoBlaze Plug'n'Play Solution

Compact, pre-connectorized plug-and-play solution that enables fast, tool-free, and reliable FTTH installations with minimal skill and maximum efficiency.

Strategic priorities for FY27

- Grow OFC market share and optical connectivity attach rate
- Scale ‘Enterprise & DC’ segment’s revenue contribution
- Technology leadership in next-gen optical platforms
- Relentless focus on operational and cost efficiencies

Industry Tailwinds & Market Opportunity

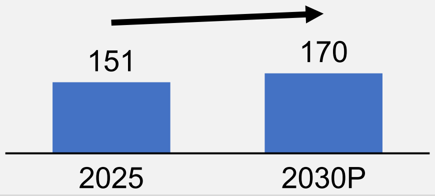
Three investments cycles coinciding

Multi-year network build cycle

FTTx | Data Centres | 5G/6G

Global

Global FTTx deployments – OFC mfkm



CRU

40% CRU projects global optical cable demand growth from data centres at +39.6% y/y in 2026.

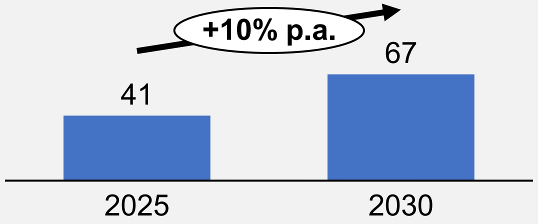
CRU

180 Mn Global 6G subscriptions are forecast to reach 180 million by the end of 2031

CRISIL

North America

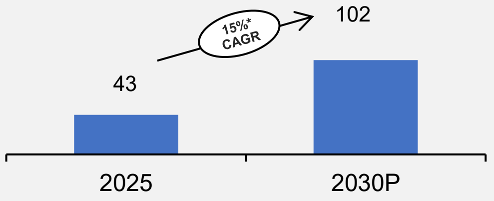
FTTx in NA in M fkm



>**100 Mn** US homes await FTTH

CRU

Installed Data Centre Capacity (Thousand MW)



CRISIL

6.4 Bn: Global 5G subscriptions are forecast to reach 6.4 billion in 2031 and will make up two-thirds of all mobile subscriptions.

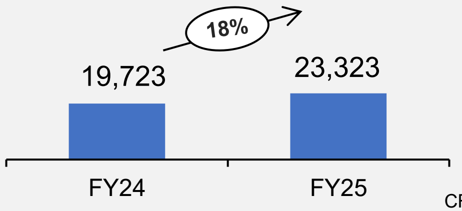
4.1 Bn: 5G SA subscriptions are projected to account for more than 4.1 billion in 2031, making up around 65 percent of all 5G subscriptions at that time

43%: The share of mobile data carried over 5G is forecast to rise from 34 percent at the end of 2024 to 43 percent by the end of 2025, reaching 83 percent in 2031

CRISIL

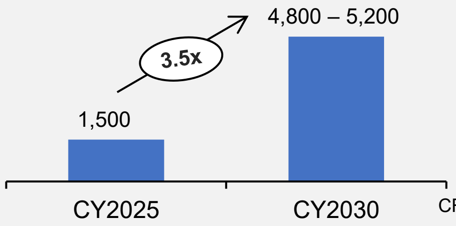
India

Indian Telcos Capex Spend ($ Mn)



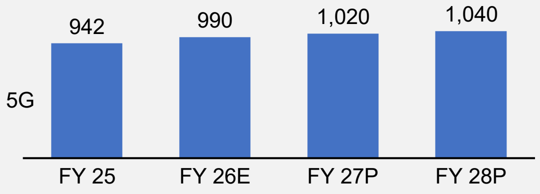
CRU

Installed Data Centre Capacity (MW)



CRISIL

5G subscribers in India (Mn)



CRISIL

Supported by:

- DCs giving rise to **long haul fibre** deployments for inter DC connectivity.
- Big Tech's Data Centre capex is expected to increase to ~**$700 bn** in CY2026

CRISIL

Government programs

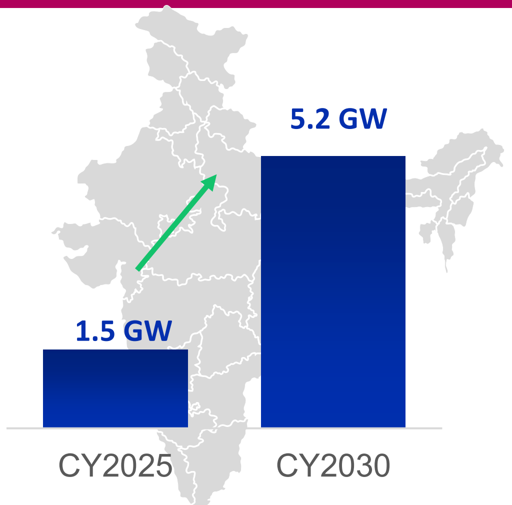
- **BharatNet (₹1.39Tn) Phase III** targets fibre to **1.5 crore rural homes**, driving the next stage of broadband expansion..
- **U.S. Government's ~US$97B broadband funding (incl. US$42.5B BEAD)** remains intact; all 56 states have submitted final proposals, with **~63%** of eligible locations expected to receive fibre.

CRISIL

India Data Centre Expansion – A Structural Optical Fibre Tailwind

India's data centre expansion is creating a multi-year fibre demand tailwind, with optical cable demand projected to grow at ~11% CAGR from 17.6M F-km (2025) to 31.5M F-km (2030).

India DC Capacity Expansion



Multi-Year DC Capex Boom Driving Fibre Demand

Strategic Announcements

Indian IT Provider: Planned data center capacity expansion of **1GW+**

Domestic ICT & Cloud Provider: Developing a **50MW** data center in Vizag.

Global Tech & Search Giant: Investing **US$15 Billion** into a data center in Vizag.

Major Infrastructure Conglomerate: Committing **US$100 Billion** to reach 5GW of capacity by 2035.

Global Software & Cloud Leader: Allocating **US$17.5 Billion** for an extensive India data center buildout.

Major Energy & Retail Conglomerate: Developing a **~1GW** data center facility in Jamnagar.

Enterprise Data Center Specialist: Launching a **60MW** data center in Kolkata, with scalability up to 900MW.

Policy Tailwinds

State Incentives
Subsidies & Power Benefits

Tax Holidays till 2047
Income Tax Exemptions

Digital Infrastructure Push
AI & Connectivity Boost

Higher DC Capex = Higher Fibre Intensity Across:

✓ DCI Links ✓ Metro Fibre ✓ Long-Haul Backbone

Source: CRU, CRISIL

A clear multi-year upcycle in global fibre demand building from 2025

Reflections

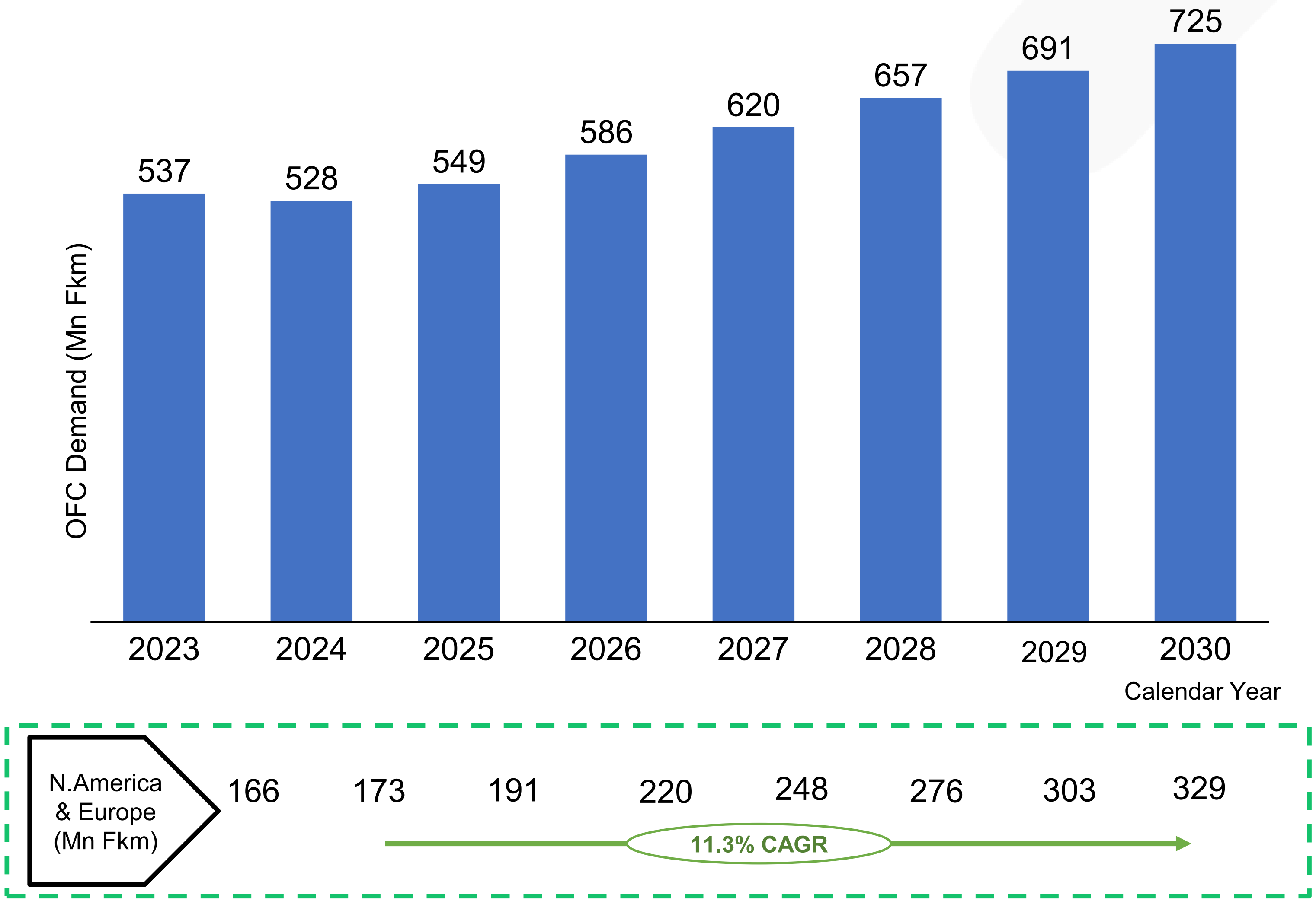
As per CRU;

- **Global mid-term optical cable demand outlook strengthened:** Following stabilisation in 2025, CRU projects demand growth to accelerate to ~6.8% y/y in 2026, with upward revisions driven by improved project visibility and accelerating AI-led and data-centre deployments.
- **Supply-demand tightness has become more visible:** Demand acceleration, particularly in high-value applications, is increasingly outpacing fibre and preform availability, leading to high utilisation rates and longer lead times across key markets.

Future Outlook

As per CRU;

- **Growth to be increasingly concentrated in North America and APAC ex-China:** Driven by AI-led data centres, DCI and broadband rollouts in North America, with India and Southeast Asia driving incremental growth in APAC ex-China.



STL's focus markets ***North America expected to lead demand growth, with CRU projecting a 15% CAGR through 2030.***

CRU

Execution Excellence & Competitive Differentiation

Driving Innovation Leadership - Technology Update

Key Developments This Quarter

Neuralis (AI DCs): Launched a U.S. AI-focused data center connectivity portfolio at Data Center World 2026, Washington, D.C., enabling ultra-high-density cabling and high-speed interconnects for GPU-intensive workloads.

Hollow Core Fibre (HCF): Introduced Hollow Core Fibre cable for data centers, enabling upto 46% faster transmission and ultra-low latency through air-core fibre.

IP Portfolio

700+ patents* (filed and granted)
21 new patents filed in Q4FY26

Building Next-gen capability

- **Hollow-Core Fibre (HCF):** Pioneering low-latency, low-loss communications for future networks.
- **AI–Fibre Optic Sensing (Sensron)** solution sees expanding commercial adoption

New Product Launches

OFC:

- **IBR Portfolio:** Expanded our IBR portfolio with **1728F** and a DC-specific **3456F & 6912** high-count variant.
- Expanded our **HD microcable portfolio** with a **432F, 200µm fibre cable**.

Optical Connectivity:

- **NanoODC** compact closure up to 24F Splice capacity added.
- **OptoFit** Pre connectorized drop solution co developed with European customer.

Copper LAN Certifications: CAT6 UTP flame-plenum test cleared at UL; Dca classification obtained for CAT7A S/FTP 22AWG cable.

Awards and accolades

- **24th Edition Datacenter Summit & Awards** 2025 - STL Won the award for **Innovation -** New **Infrastructure Solution.**

- **CInM Cabling Innovators Award 2025** - STL Multiverse – Multi-Core Fiber (Platinum Honoree)

- **The Indian Social Impact Award 2025 –** Best Rural Healthcare Initiative of the Year

- **CII's Industrial Innovation Awards 2025 –** Outstanding innovation capabilities

'Notable Innovations'

Quantum-Secured Network – Breakthrough with Multi-Core Fibre

Green Hydrogen - Pioneering Sustainability in the Optical Industry
160 micron fibre – Our Slimmest Optical Fibre

** 48 of these pertain to the demerged entity and are currently in the process of being transferred*

STL Neuralis: AI-Era Data Center Portfolio

TWO MISSION-CRITICAL PILLARS

1 AI WHITESPACE
Internal Connectivity

- Ultra-high-density MMC / MPO cabling
- Factory termination for faster deployment
- Scales to support massive GPU clusters

2 HIGH-SPEED DCI
External Connectivity

- Campus-edge interconnect
- Petabyte-scale data movement
- Celesta IBR up to **6,912** fibres

FEATURED PRODUCT PORTFOLIO

1 Pre-Terminated Fiber Trunks

Factory-ready rapid deployment

2 Fiber Array Cords & Assemblies

Ultra-high-density backbone cable

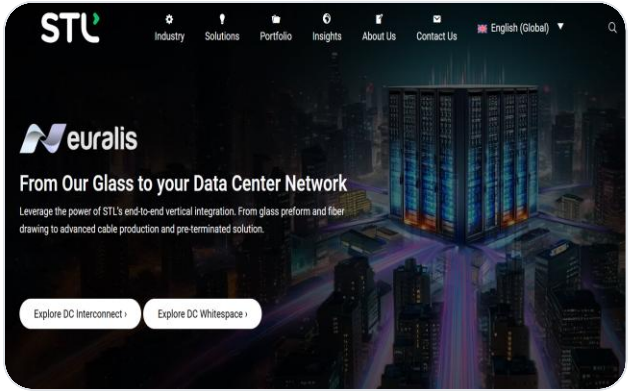
3 Celesta IBR Cables

Optimized for 400G / 800G networks

4 Fiber Enclosures & Panels

Maximize rack density and simplify management

NEURALIS WEBSITE SNAPSHOT



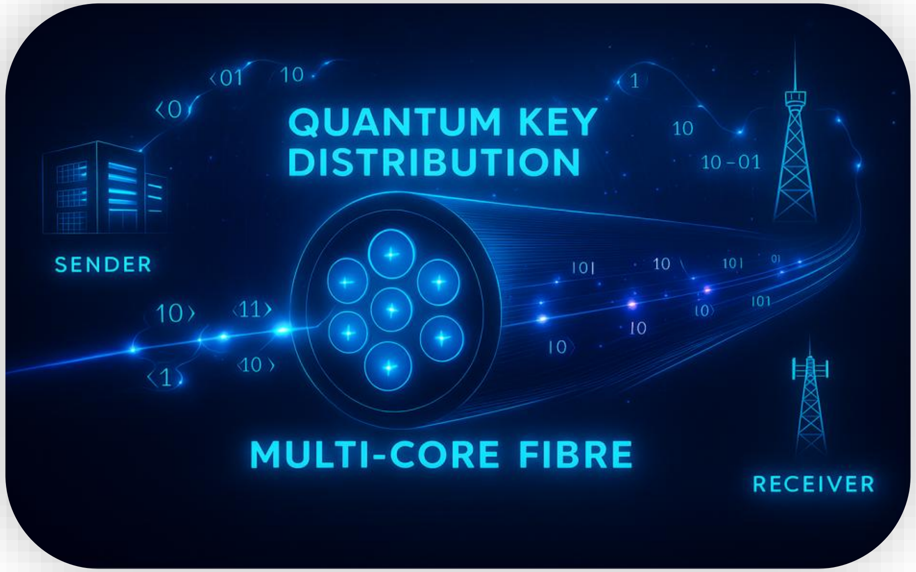
STRATEGIC VALUE

- AI data center adjacency in a high-growth market
- Vertically integrated portfolio across fibre, connectivity & solutions
- Launched in the U.S. to strengthen strategic presence
- Cross-sell opportunity across fibre, connectivity and services

STL Neuralis emerges as the “central nervous system” for modern data centers—built to power AI workloads with **speed, scale** and **simplicity.**

- From North-South to East-West architecture
- Built for AI. Ready for what's next.
- Infrastructure that scales with intelligence

Multi-Core Fibre: Innovation for Quantum-Safe, Multi-Terabit Networks



Secure More. Transmit More

Multi-Core Fibre for Quantum-Safe Networks

- **Multi-Core Fibre (MCF)** contains multiple independent data cores within a single optical fibre strand.
- Enables **4x–7x higher data capacity** compared to standard single-core fibre.
- Maintains the **same physical size**, resulting in **space efficiency.**
- Reduces **deployment and infrastructure costs.**
- Ideal for **AI-driven data centres, long-haul 5G networks,** and **high-performance interconnects.**

Proof of Capability

India's First QKD over MCF

सी-डॉट C-DOT

- STL + C-DOT: quantum + high-speed data on same fibre
- 100 km real-world transmission
- Validates security, isolation, and performance

Press Release

India's First MCF Testbed

- 5+ km live testbed @ IIT Madras
- Underground + aerial deployment
- Open for R&D – STL as ecosystem enabler

Press Release

First globally to deploy MCF in both aerial & underground networks

Partnership with Colt Technologies (UK)

STL colt

STL completes successful trial of Multi-Core Fibre (MCF) with Colt in the UK, powering next-gen optical connectivity

Next-Generation Fiber Portfolio: G.654.E and Hollow Core

G654E

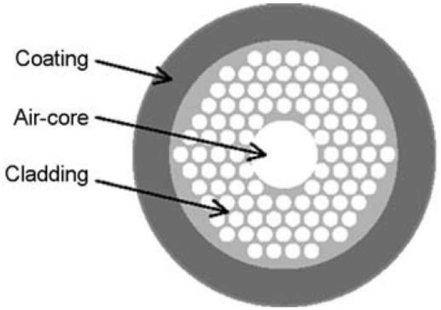
- **30% lower signal loss**
- 50% larger core area
- This allows it to handle the extreme power of next-gen lasers **used in AI-driven networks**

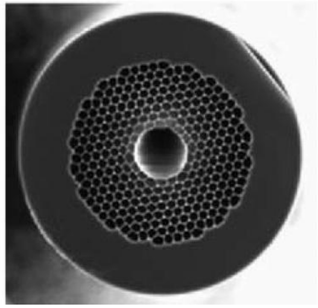
Applications:

- **Long-haul terrestrial & backbone networks**
- **High-capacity DWDM systems** (400G/800G and beyond).
- **Data Center Interconnect (DCI)**
- **Subsea landing links**

Received 1st sales order for G654E!

Hollow Core Fiber





- Light travels mainly through **an air-filled core** instead of solid silica
- **~30–47% lower latency**
- Uses a broader spectrum, supporting very high-band signals **(800G–1.6T and beyond)**

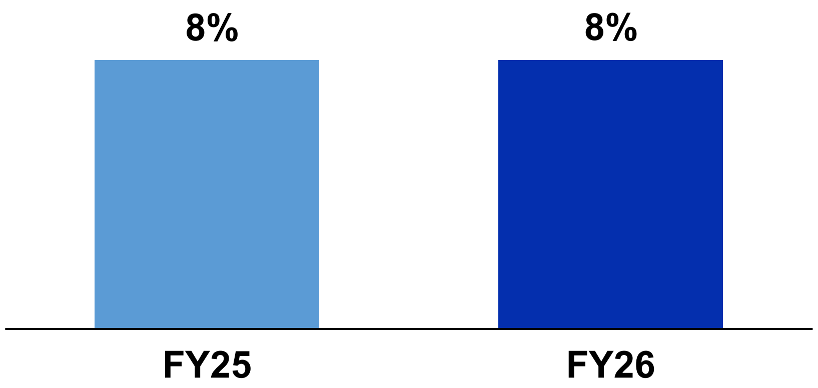
Applications:

- **Data Centre Interconnect (DCI)**
- **Sensing & high-power laser delivery** (industrial & defense).
- **Quantum communications**

Launched Hollow Core Fiber (HCF) Cable!

Market share and optical connectivity attach rate

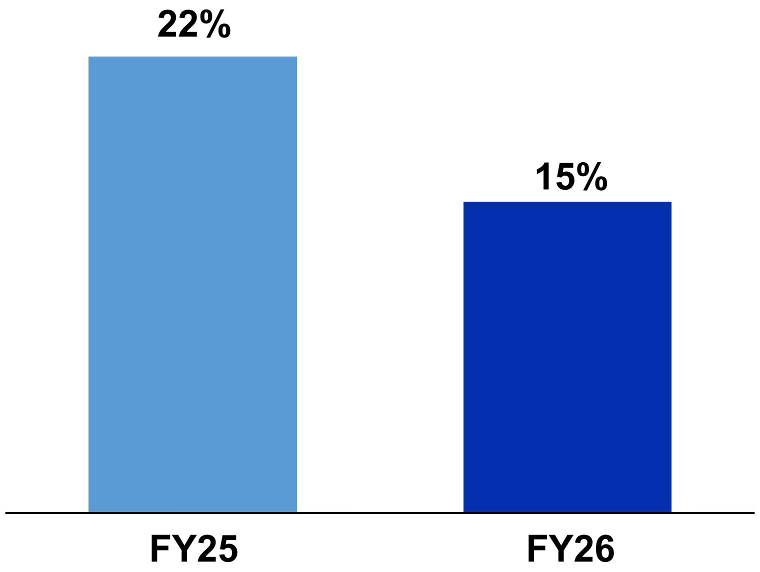
Global (ex-China) OFC market share



Market Share = STL Sales Volume / Total Market Demand

Stable OFC market share.
Focus on growing the market share

Optical connectivity attach rate



Attach rate = Optical connectivity revenue / OFC revenue

Short term moderation; long term attach opportunity intact

Focus on maintaining operating profitability & reducing debt

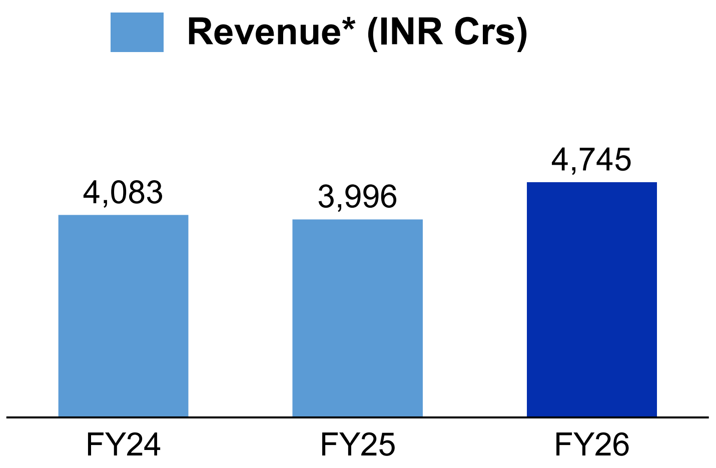
1 Strategic Priorities for FY26

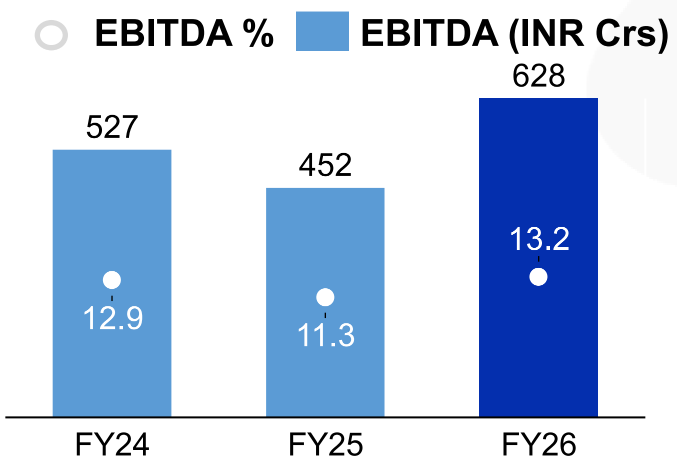
2 Industry Tailwinds & Market Opportunity

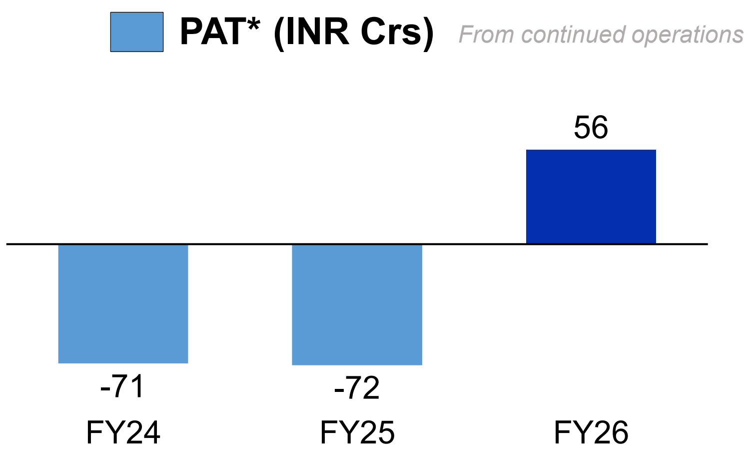
3 Business Performance Update

4 Financial Performance Update

STL financial highlights







- *EBITDA =Earnings before interest, depreciation, amortization and exceptional items*
- *EBITDA % = as percentage of revenue from operations*

FY26 revenue at INR 4,745 Cr

Reflecting strong growth momentum

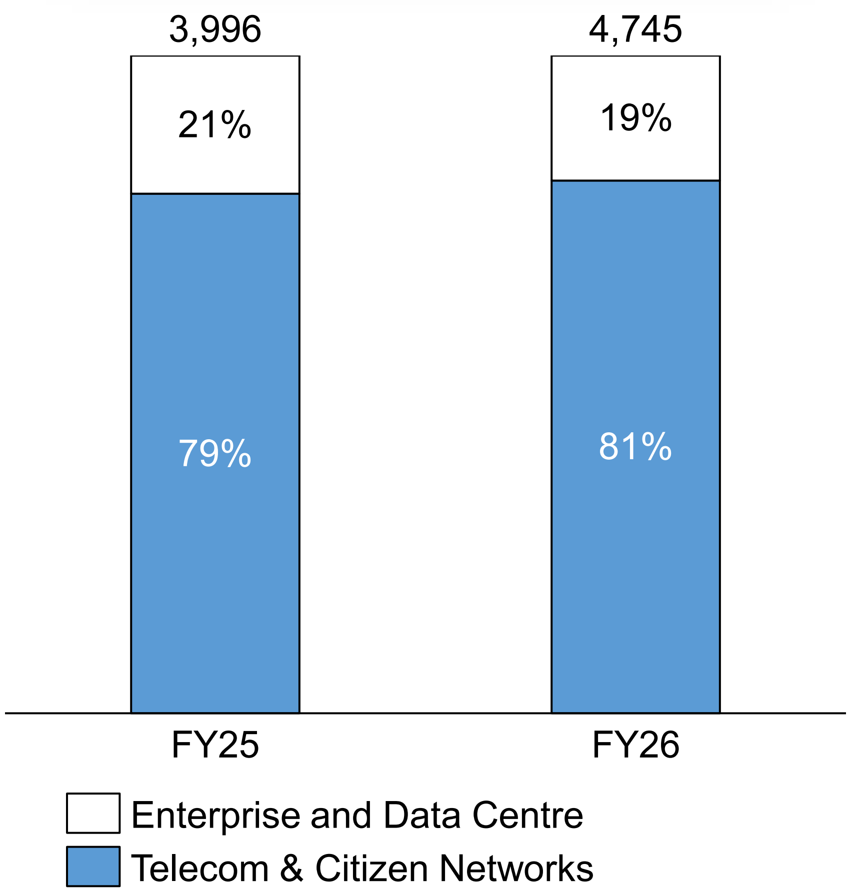
FY26 EBITDA margin at 13.2%

Margin expanded, supported by scale benefits and operating efficiencies.

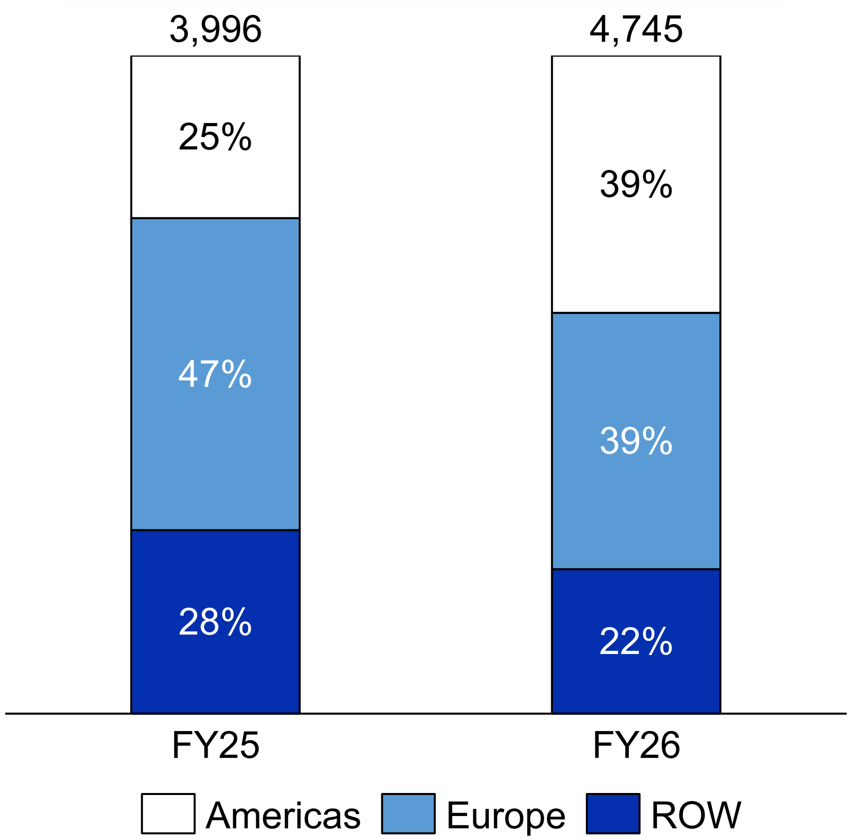
Note: Unless otherwise stated, all financial information contained herein is from consolidated financial statements

Diversified revenue mix

Segment distribution
Revenues* (INR Cr.)

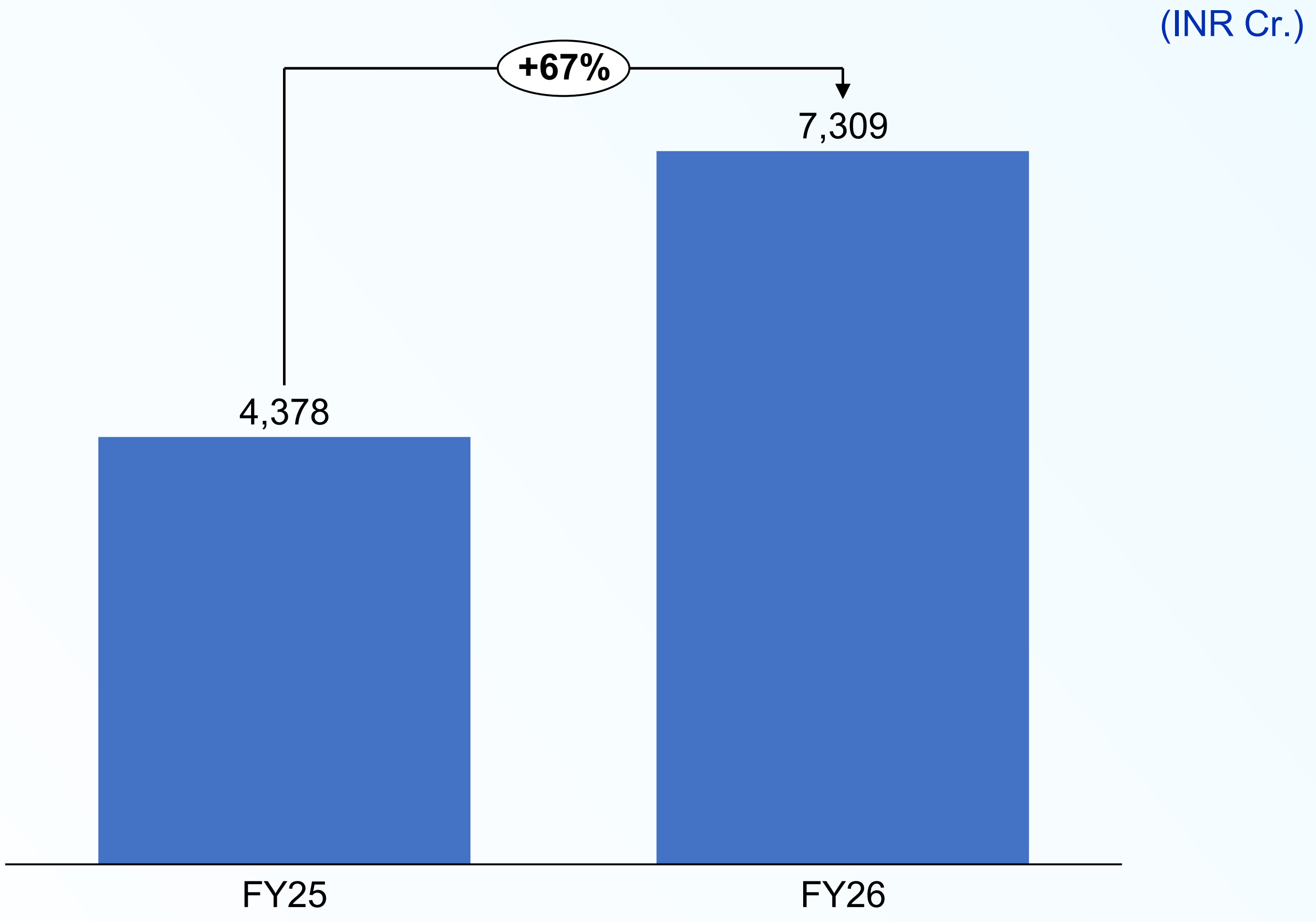


Geographical distribution
Revenues* (INR Cr.)



* from continued operations

Order book highlights



Consolidated financials: Abridged version

P&L (INR Cr.)	FY24	FY25	FY26
Revenue*	**4083**	**3,996**	**4,745**
EBITDA	**527**	**452**	**628**
EBITDA %	*12.9%*	*11.3%*	*13.2%*
Depreciation	(314)	(316)	(313)
EBIT*	**213**	**136**	**315**
Finance Costs	(293)	(241)	(224)
Exceptional Items	-	-	16
PBT* (Before share of Associates and JV)	**(80)**	**(105)**	**107**
Share of net profit of JV & associate companies	4		
Tax	5	33	(51)
Net Profit (After minority Interest & share of JV)	**(71)**	**(72)**	**56**
Profit (loss) from discontinued operations	14	(51)	-
Net Profit	**(57)**	**(123)**	**56**

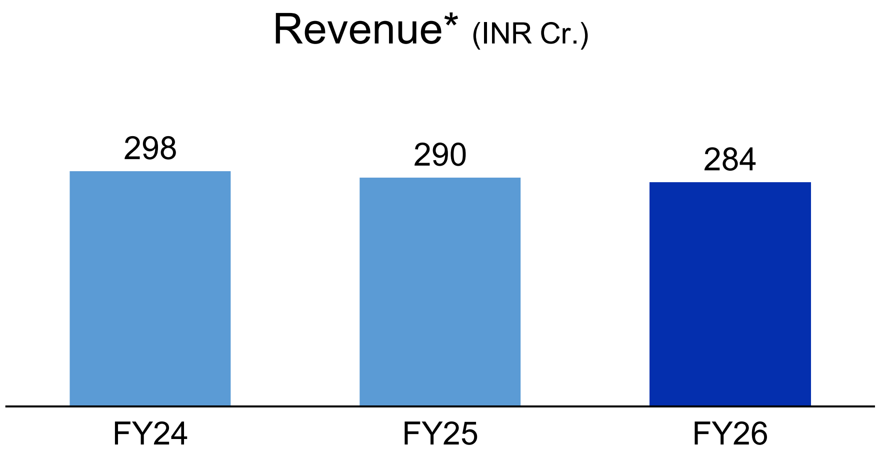
Key Updates (FY26)

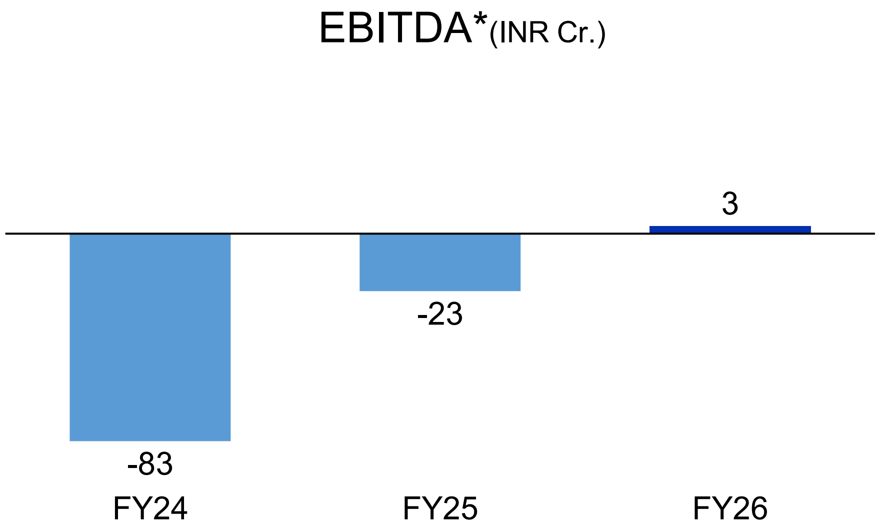
- Net Debt # stands at **1,128 Cr**
- Net Debt to Equity ratio stands at **0.5**
- Net Debt to EBITDA at **1.3x**

** From Continued operations*

#Net Debt = Non-current & Current Borrowings less Current Investments, Cash & Cash Equivalents , Other Bank Balance and Restricted cash (~372 Crs) allocated for a legal matter related to the US entity

STL Digital : business & financial highlights





FY26 revenue at INR 284 Cr

FY26 EBITDA at INR 3 Cr

- EBITDA turned positive on a full-year basis, marking a significant improvement over FY25

** from continued operations*

Transforming lives through social responsibility initiatives

RoboEdge: 3 Prizes in the International Robotex Championship 2025 in Estonia. Empowering students with NextGen skills & focus on Robotics. Covered 12 schools and benefitted 10,000 students

Jeewan Jyoti: Empowering underprivileged women by training them in vocational skills. Benefitted 6,400+ women.

4523 kWp Solar Panels Installed across plants to reduce Carbon Footprint | Afforestation and water replenishment efforts with 53 villages creating 100 water structures, replenishing 2.69 Mn m3 of water in Maharashtra. Planting & maintaining 4+ Lakh saplings.

Swashthya Suraksha: Hybrid healthcare programs across Aurangabad, Gadchiroli and Nandurbar, impacting 27 lakh lives. Recognition as Best Rural Healthcare Initiative of the Year - 2025 at Indian Social Impact Awards.

Committed to net-zero emissions by 2030

Synegsy "A" Rating

Eco-labelled products

282,000+ MT
Waste diverted from landfills (FY19 – Q4FY26)

44,000+ tCO_2e
Reduced through energy efficiency initiatives (FY21 – Q4FY26)

11,25,000+ m3
of water recycled (FY19 – Q4FY26)

36.04%
Procurement (by value) done locally (FY26)

Collaborated with Hygenco for supply of Green Hydrogen

Committed to the UN SDGs[1]

16
Aligned with 16 of the 17 SDGs

920,000+
Lives benefitted through STL's ed-tech & women empowerment programmes (FY19 – Q4FY26)

2.7 mn+
Lives benefitted through STL's healthcare programmes (FY19 – Q4FY26)

4,523 kWp
Solar panels installed; reducing carbon footprint

Strong internal governance

Two of the Big Four
as statutory & internal auditors

Executive and Management committees in place

100+ ESG awards won (FY19 – Q4FY26)

Zero liquid discharge certified & Zero waste to landfill certified

Source : [1] Cumulative till Q4FY26, SDG – Sustainable Development Goals

Summary focus areas

Drive technology and cost leadership

Increase sales in focus markets

Increase OFC market share and attach rate

Scaling enterprise & data centre business

Play a crucial role of a connectivity company in building global Digital Infrastructure

Lets answer your queries!

beyond tomorrow

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