STERLITE TECHNOLOGIES LIMITED
(CIN : L31300PN2000PLC202408)
CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

STL

(₹ in crores except earnings per share)

Particulars	Quarter ended			Half Year ended		Year ended
	September 25 (Unaudited)	June 25 (Unaudited)	September 24 (Unaudited)	September 25 (Unaudited)	September 24 (Unaudited)	March 25 (Audited)
From Continuing Operations						
Revenue from operations	1,034	1,020	1,074	2,054	1,946	3,996
Other income	12	8	2	20	10	36
Total income	**1,046**	**1,028**	**1,076**	**2,074**	**1,956**	**4,032**
Total expenditure	**905**	**888**	**957**	**1,793**	**1,764**	**3,580**
Cost of raw materials and components consumed	545	554	522	1,099	974	1,957
Purchase of stock-in-trade	0	0	0	0	0	0
(Increase) / decrease in inventories of finished goods, work in progress and stock-in-trade.	(48)	(41)	21	(89)	(43)	44
Employee benefits expense	156	156	152	312	316	610
Other expenses	252	219	262	471	517	969
Earnings before interest, tax, depreciation and amortisation (EBITDA) from continuing operations	**141**	**140**	**119**	**281**	**192**	**452**
Finance costs	55	50	62	105	118	241
Depreciation and amortisation expense	80	77	79	157	157	316
Profit/(loss) before tax from continuing operations	**6**	**13**	**(22)**	**19**	**(83)**	**(105)**
Tax expense/(credit) :	**2**	**3**	**(5)**	**5**	**(18)**	**(33)**
Current tax	12	8	4	20	14	33
Deferred tax	(10)	(5)	(9)	(15)	(32)	(66)
Net profit/(loss) after tax from continuing operations	**4**	**10**	**(17)**	**14**	**(65)**	**(72)**
Profit/(loss) from discontinued operations (net of tax) (refer note 5)	-	-	**3**	-	**3**	**(51)**
Net profit/(loss) for the period	**4**	10	**(14)**	**14**	**(62)**	**(123)**
I) Other comprehensive income/(loss) from continuing operations						
A. i) Items that will be reclassified to profit or loss	27	20	8	47	10	21
ii) Income tax relating to these items	(1)	2	(2)	1	(3)	0
B. i) Items that will not be reclassified to profit or loss	2			2		(2)
ii) Income tax relating to these items	(0)	-	-	(0)	-	(0)
II) Other comprehensive income/(loss) from discontinued operations						
A. i) Items that will be reclassified to profit or loss	-	-	(5)		(6)	0
ii) Income tax relating to these items		-	1	-	2	-
B. i) Items that will not be reclassified to profit or loss	-		-	-		1
ii) Income tax relating to these items	-		-	-	-	(0)
Total other comprehensive income / (loss) for the period / year	**28**	**22**	**2**	**50**	**3**	**20**
Total comprehensive income / (loss) for the period / year	**32**	**32**	**(12)**	**64**	**(59)**	**(103)**
Net profit/(loss) attributable to:						
Owners of the company	4	10	(14)	14	(62)	(123)
Other comprehensive income / (loss) attributable to:						
Owners of the company	28	22	2	50	3	20
Total comprehensive income / (loss) attributable to:						
Owners of the company	32	32	(12)	64	(59)	(103)
Paid-up equity share capital (face value of ₹ 2 per share fully paid-up)	98	98	98	98	98	98
Other Equity						1,892
Earnings per equity share (EPS) (not annualised)						
Basic EPS - from continuing operations (₹)	0.08	0.20	(0.35)	0.28	(1.34)	(1.48)
Diluted EPS - from continuing operations (₹)	0.08	0.20	(0.35)	0.28	(1.34)	(1.48)
Basic EPS - from discontinued operations (₹)	-	-	0.06	-	0.06	(1.06)
Diluted EPS - from discontinued operations (₹)	-	-	0.06	-	0.06	(1.06)
Basic EPS - from continuing and discontinued operations (₹)	0.08	0.20	(0.29)	0.28	(1.28)	(2.54)
Diluted EPS - from continuing and discontinued operations (₹)	0.08	0.20	(0.29)	0.28	(1.28)	(2.54)

Amount appearing as "0" is below rounding off norm followed by the Company.

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STERLITE TECHNOLOGIES LIMITED
(CIN : L31300PN2000PLC202408)

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CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

The Group's continuing operations primarily relate to manufacturing and supply of telecom products and providing digital and technology solutions. The segment information is provided to and reviewed by Chief Operating Decision Maker (CODM). The Group's segments consist of :

1. Optical networking business - Design and Manufacturing of optical fibre, cables and optical interconnect products
2. Digital and technology solutions - Enabling digital transformation of telcos and enterprises.

The composition of the segments has changed due to operations discontinued during the previous year (refer note 5). The segment information reviewed by the CODM does not include discontinued operations. The Corresponding segment information for the previous periods have been reclassified accordingly.

(₹ in crores)

Particulars	Quarter ended			Half Year ended		Year ended
	September 25 (Unaudited)	June 25 (Unaudited)	September 24 (Unaudited)	September 25 (Unaudited)	September 24 (Unaudited)	March 25 (Audited)
1. Segment revenue						
Optical networking business	980	961	1,027	1,941	1,837	3,741
Digital and technology solutions	65	64	64	129	135	290
Inter segment elimination	(11)	(5)	(17)	(16)	(26)	(35)
Revenue from continuing operations	**1,034**	**1,020**	**1,074**	**2,054**	**1,946**	**3,996**
2. Segment Results (EBITDA)						
Optical networking business	136	137	133	273	221	464
Digital and technology solutions	1	1	(15)	2	(32)	(23)
Total segment results	**137**	**138**	**118**	**275**	**189**	**441**
Net unallocated income	4	2	1	6	3	11
Total EBITDA from continuing operations	**141**	**140**	**119**	**281**	**192**	**452**
Finance cost	55	50	62	105	118	241
Depreciation and amortisation expense	80	77	79	157	157	316
Profit/(Loss) before tax from continuing operations	**6**	**13**	**(22)**	**19**	**(83)**	**(105)**
3. Segment assets						
Optical networking business	4,703	4,523	5,095	4,703	5,095	4,486
Digital and technology solutions	182	146	144	182	144	170
Total segment assets	**4,885**	**4,669**	**5,239**	**4,885**	**5,239**	**4,656**
Inter segment elimination	(2)	(162)	(147)	(2)	(147)	(60)
Unallocated assets (including assets related to discontinued operations (refer note 5))	949	987	3,746	949	3,746	924
Total assets	**5,832**	**5,494**	**8,838**	**5,832**	**8,838**	**5,520**
4. Segment Liabilities						
Optical networking business	1,635	1,429	1,468	1,635	1,468	1,362
Digital and technology solutions	172	138	147	172	147	153
Total segment liabilities	**1,807**	**1,567**	**1,615**	**1,807**	**1,615**	**1,515**
Inter segment elimination	(2)	(162)	(147)	(2)	(147)	(60)
Unallocated liabilities (including liabilities related to discontinued operations (refer note 5))	1,973	2,068	4,432	1,973	4,432	2,075
Total liabilities	**3,778**	**3,473**	**5,900**	**3,778**	**5,900**	**3,530**

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STERLITE TECHNOLOGIES LIMITED
(CIN : L31300PN2000PLC202408)
CONSOLIDATED BALANCE SHEET AS AT SEPTEMBER 30, 2025

(₹ in crores)

Particulars	30 September 2025 (Unaudited)	31 March 2025 (Audited)
Assets		
I. Non-current assets		
(a) Property plant & equipment	2,640	2,671
(b) Capital work-in-progress	43	23
(c) Goodwill	188	166
(d) Other intangible assets	86	91
(e) Deferred tax assets (net)	163	146
(f) Financial assets		
(i) Investments	90	90
(ii) Loans	11	-
(iii) Other non-current financial assets	15	9
(g) Other non-current assets	23	8
Total non-current assets	**3,259**	**3,204**
II. Current assets		
(a) Inventories	916	736
(b) Financial assets		
(i) Investments	123	-
(ii) Trade receivables	765	826
(iii) Cash and cash equivalents	281	396
(iv) Other bank balances	92	72
(v) Loans	0	0
(vi) Other current financial assets	106	81
(c) Contract assets	29	33
(d) Other current assets	221	141
(e) Current Tax Assets (Net)	40	31
Total current assets	**2,573**	**2,316**
Total assets	**5,832**	**5,520**
Equity and liabilities		
Equity		
Equity share capital	98	98
Other equity	1,956	1,892
Total equity	**2,054**	**1,990**
Liabilities		
1. Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	747	837
(ii) Lease liabilities	84	86
(iii) Other non-current financial liabilities	0	10
(b) Employee benefit obligations	12	14
(c) Provisions	-	0
(d) Deferred tax liabilities (net)	73	74
Total non-current liabilities	**916**	**1,021**
II. Current liabilities		
(a) Financial liabilities		
(i) Borrowings	1,061	981
(ii) Lease liabilities	29	22
(iii) Advances under advance payment and sales agreement (APSA)	188	181
(iv) Trade payables		
(A) total outstanding dues of micro and small enterprises	26	58
(B) total outstanding dues of creditors other than micro and small enterprises	1,135	970
(v) Other current financial liabilities	141	86
(b) Contract liabilities	44	13
(c) Other current liabilities	147	97
(d) Employee benefit obligations	30	48
(e) Provisions	37	41
(f) Current tax liabilities (Net)	24	12
Total current liabilities	**2,862**	**2,509**
Total liabilities	**3,778**	**3,530**
Total equity & liabilities	**5,832**	**5,520**
Amount appearing as "0" is below rounding off norm followed by the Company.		

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STERLITE TECHNOLOGIES LIMITED
(CIN : L31300PN2000PLC202408)
CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025

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(₹ in crores)

Particulars	Half year ended September 2025 (Unaudited)	Half year ended September 2024 (Unaudited)
A. Operating activities		
Profit/(Loss) before tax		
From continuing operations	19	(83)
From discontinued operations	-	6
	19	(77)
Adjustments to reconcile profit before tax to net cash flows		
Depreciation and impairment of property, plant & equipment	146	151
Amortization and impairment of intangible assets	11	14
Impairment losses on financial and contract assets	(2)	(5)
Liabilities no longer required written back	(3)	-
(Profit) / loss on sale of property, plant and equipment (net)	(2)	(1)
Rental Income	(0)	(0)
Employee stock option expenses	(1)	1
Finance costs (including interest pertaining to Ind AS 116)	105	155
Gain / Loss on investment measured at FVTPL	(2)	-
Finance income (forming part of other income)	(5)	(6)
Unrealized exchange difference (net)	3	(17)
	250	292
Operating profit before working capital changes	269	215
Working capital adjustments:		
Increase/(decrease) in trade payables	77	204
Increase/(decrease) in long-term provisions	(0)	(12)
Increase/(decrease) in short-term provisions	(4)	0
Increase/(decrease) in other current liabilities	38	11
Increase/(decrease) in contract liabilities	38	(11)
Increase/(decrease) in other current financial liabilities	45	(25)
Increase/(decrease) in other non-current financial liabilities	-	(0)
Increase/(decrease) in current employee benefit obligations	(18)	14
Increase/(decrease) in non-current employee benefit obligations	0	-
Decrease/(increase) in current trade receivable	98	(280)
Decrease/(increase) in inventories	(150)	(165)
Decrease/(increase) in other current financial assets	(37)	39
Decrease/(increase) in other non-current financial assets	(6)	3
Decrease/(increase) in other current assets	(74)	(29)
Decrease/(increase) in contract assets	5	(52)
Decrease/(increase) in other non-current assets	4	2
Changes in working capital	16	(301)
Cash generated from / (used in) operating activities	285	(86)
Income tax paid (net of refunds)	(17)	(32)
Net cash flow from / (used in) operating activities	268	(118)

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STERLITE TECHNOLOGIES LIMITED
(CIN : L31300PN2000PLC202408)
CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025

STL

(₹ in crores)

Particulars	Half year ended September 2025 (Unaudited)	Half year ended September 2024 (Unaudited)
B. Investing activities*		
Purchase of property, plant and equipments	(81)	(39)
Purchase of intangible assets	(0)	(5)
Proceeds from sale of property, plant and equipments	8	16
Purchase of current investments	(121)	-
Loans given to related parties	(11)	-
Proceeds from sale of current investment	-	35
Net movement in other bank balances	(20)	(7)
Rental income	0	0
Interest received (finance income)	0	3
Net cash flow / (used in) investing activities	**(225)**	**3**
C. Financing activities*		
Proceeds from long term borrowings	-	-
Repayment of long term borrowings	(121)	(275)
Proceeds/(repayment) from/of short term borrowings (net)	68	(326)
Proceeds from issue of shares (net of share issue expenses)	0	973
Interest paid (including interest pertaining to Ind AS 116)	(105)	(137)
Principal elements of leases payments	(14)	(50)
Net cash flow from / (used in) financing activities	**(172)**	**185**

* Non-cash financing and investing activities during the year pertain to acquisition of right to use assets of ₹ Nil crores (30 September 2024: Nil).

Net increase/(decrease) in cash and cash equivalents	**(129)**	**70**
Foreign exchange relating to cash and cash equivalents of foreign operations	14	1
Cash and cash equivalents as at the beginning of year	396	339
Cash and cash equivalents as at the period end	**281**	**410**
Components of cash and cash equivalents:		
Balances with banks		
In current account	281	409
Deposit with original maturity of less than 3 months	-	1
Cash in hand	0	0
Total cash and cash equivalents	**281**	**410**

Notes:
i) The above consolidated statement of cashflows is prepared as per indirect method in accordance with Ind-AS 7 on Statement of Cash Flows.

Amount appearing as "0" is below rounding off norm followed by the Company.

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STERLITE TECHNOLOGIES LIMITED

Notes to consolidated financial results :

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1. The aforesaid consolidated financial results of Sterlite Technologies Limited (the "Company") were reviewed by Audit Committee and subsequently approved by the Board of Directors at its meeting held on November 06, 2025. The Statutory auditors have carried out a limited review of the consolidated results for the period ended September 30, 2025, and expressed an unmodified conclusion on the aforesaid results.

2. The above consolidated financial results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) (Ind-AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3. During the period ended September 30, 2025, the Company allotted 86,137 equity shares of Rs. 2 each fully paid up, upon the exercise of Employee Stock Options. Post this allotment, the paid-up equity share capital of the Company stands increased from Rs. 97.58 crores divided into 487,921,086 equity shares of Rs. 2 each to Rs. 97.60 crores divided into 488,007,223 equity shares of Rs. 2 each.

4. Details of Secured, Redeemable, Non-Convertible Debentures are as follows:

Rs in crores

Particulars	Previous Due Date #		Next Due Date			
	Principal	Interest	Next Principal Instalment Date	Principal Amount	Interest Date	Interest Amount
9.35% Secured Redeemable Non-Convertible Debenture*	NA	February 22, 2025	February 20, 2026	100.00	February 20, 2026	9.25
8.50% Secured Redeemable Non-Convertible Debenture**	NA	March 24, 2025	March 24, 2028	72.50	March 23, 2026	24.58

Interest has been paid on the due dates.

* The listed Secured, Redeemable, Non-Convertible Debentures of the Company aggregating to Rs. 100 crores as on September 30, 2025, are secured by way of a first pari passu charge over movable fixed assets of the Company, other than assets located at Shendra, Aurangabad.

**The listed Secured, Redeemable, Non-Convertible Debentures of the Company aggregating to Rs. 290 crores as on September 30, 2025, are secured by way of hypothecation on specified movable fixed assets at Shendra plant (project Gaurav) (both present and future).

The Company has maintained hundred percent security cover sufficient to discharge the principal amount of the said debentures in terms of Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The Credit rating by CRISIL for Secured Redeemable Non-Convertible Debentures issued by the Company is "AA-" as on September 30, 2025.

5. Pursuant to the Scheme of Arrangement for Demerger under Section 230 to 232 of The Companies Act, 2013 (the Scheme) having an appointed date of April 1, 2023, the Group has demerged its Global Services Business (GSB) effective March 31, 2025 after obtaining necessary statutory approvals including from National Company Law Tribunal (NCLT). The Scheme was given effect to and accounted in compliance with the Scheme and Ind AS in the financial statements for the year ended March 31, 2025. Consequent to the above, the financial results of GSB for the periods ended September 30, 2024 and March 31, 2025 is presented as discontinued operations.

6. Prysmian Cables and Systems USA, LLC (Prysmian) filed a complaint in the U.S. District Court for the District of South Carolina, Columbia Division, against Stephen Szymanski, ("Szymanski") an employee of Sterlite Technologies Limited's (STL) U.S. subsidiary, Sterlite Technologies Inc. ("STI"), as well as against STI, alleging inter alia that Szymanski violated certain non-compete and confidentiality agreements with the Plaintiff and subsequently divulged such confidential information to STI, which Plaintiff further alleges provided STI with an unjust competitive advantage. Szymanski and STI asserted affirmative and meritorious defenses to the allegations. STL is not a party to this dispute neither are any claims being made against it.

On August 9, 2024, at the conclusion of the trial, which commenced on July 22, 2024, the Jury returned its verdict against Szymanski for $ 0.2 million and against STI for an amount of $ 96.5 million. On September 11, 2024, STI filed post-judgement motions requesting different types of post-trial relief. On August 29, 2025, the Court subsequently confirmed the verdict, with the total award amounting to $ 101.25 million including attorneys' fees and costs of $ 4.75 million.

STI believes the judgment is unsupported by the testimony and evidence presented at trial and has filed an appeal with the United States Court of Appeals for the Fourth Circuit. The ultimate financial implications, if any, cannot be ascertained at this stage

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7 The disclosures required as per the provisions of Regulation 52(4) and 54(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, are given below:

Ratios	Quarter ended (Unaudited)			Half-Year ended (Unaudited)		Year ended (Audited)
	September 2025	June 2025	September 2024	September 2025	September 2024	March 2025
Debt equity ratio [(Total borrowings (including lease liabilities) (-) cash and cash equivalents (including other bank balances) and current investments) / total equity]	0.70	0.70	0.79	0.70	0.79	0.73
Debt service coverage ratio (not annualised) [Profit before interest, depreciation, amortisation and tax from continuing operations / (finance cost + principal long term loan repayment)] $	1.14	2.43	1.01	1.55	0.52	0.80
Interest service coverage ratio (not annualised) (Profit before interest, depreciation, amortisation and tax from continuing operations / finance cost) $	2.59	2.79	1.92	2.69	1.62	1.88
Current ratio [current assets / current liabilities]	0.90	0.91	1.06	0.90	1.06	0.92
Long term debt to working capital [Long term debt / working capital]	17.25	13.59	2.20	17.25	2.20	16.18
Bad debt to accounts receivable ratio (for continuing operations) $ [(Bad debts + provision for doubtful debts) / trade receivables]	(0.00)	(0.00)	(0.01)	(0.01)	(0.01)	
Current liability ratio [Current liabilities / total liabilities]	0.76	0.73	0.83	0.76	0.83	0.71
Total debt to total assets [Total debts (including lease liabilities)/ total assets]	0.33	0.32	0.32	0.33	0.32	0.35
Asset coverage ratio - NCD 8.50% [Written down value of secured asset mortgaged, hypothecated / outstanding amount of borrowing]	2.72	2.77	2.88	2.72	2.88	2.86
Asset coverage ratio - NCD 9.35% [Written down value of secured asset mortgaged, hypothecated / outstanding amount of borrowing]	1.85	1.75	2.75	1.85	2.75	1.84
Trade receivables turnover ratio (for continuing operations) [Annualised revenue from operations / closing current trade receivables] $	5.41	5.62	4.79	5.37	4.34	4.84
Inventory turnover ratio (for continuing operations) $ [Annualised cost of goods sold / closing inventory]	2.17	2.54	2.30	2.21	1.97	2.72
Operating margin (%) (for continuing operations) $ [Profit before interest, tax and exceptional items / revenue from operations]	6%	6%	4%	6%	2%	3%
Net Profit Margin (%) (for continuing operations) $ [Net profit after tax and exceptional items / revenue from operations]	0%	1%	-2%	1%	-3%	-2%
Capital redemption reserve (₹ in crores)	2	2	2	2	2	2
Net worth (₹ in crores)	2,054	2,021	2,938	2,054	2,938	1,990

$ These ratios are provided for continuing operations in respect of periods/year presented including for prior period/year to provide better understanding and comparability

8. Previous period/year figures have been regrouped / rearranged, wherever necessary to conform to current period's classification.

9. These consolidated financial results are available on the Company's website viz https://stl.tech/investor/ and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).

Place: Mumbai
Date: November 06, 2025

For and on behalf of the Board of Directors of
Sterlite Technologies Limited

Ankit Agarwal
Managing Director
DIN : 03344202

Registered office: Sterlite Technologies Limited, 4th Floor, Godrej Millennium, Koregaon Road 9, STS 12/1, Pune, Maharashtra- 411001

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STERLITE TECHNOLOGIES LIMITED
(CIN : L31300PN2000PLC202408)
STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

STL

(₹ in crores except earnings per share)

Particulars	Quarter ended			Half Year ended		Year ended
	September 25 (Unaudited)	June 25 (Unaudited)	September 24 (Unaudited)	September 25 (Unaudited)	September 24 (Unaudited)	March 25 (Audited)
From Continuing Operations						
Revenue from operations	559	543	554	1,102	1,070	2,215
Other income	39	38	32	77	70	133
Total Income	**598**	**581**	**586**	**1,179**	**1,140**	**2,348**
Total expenditure	**524**	**502**	**527**	**1,026**	**1,083**	**2,188**
Cost of raw materials and components consumed	290	242	272	532	586	1,078
Purchase of stock-in-trade	50	62	41	112	79	223
(Increase) / decrease in inventories of finished goods, work in progress and stock-in-trade	(28)	(3)	(7)	(31)	(57)	(43)
Employee benefits expense	35	42	43	77	86	172
Other expenses	177	159	178	336	389	758
Earnings before interest, tax, depreciation and amortisation (EBITDA) from continuing operations	**74**	**79**	**59**	**153**	**57**	**160**
Finance costs	35	34	43	69	83	163
Depreciation and amortisation expense	42	42	44	84	89	174
Profit/(Loss) before tax from continuing operations	**(3)**	**3**	**(28)**	**(0)**	**(115)**	**(177)**
Tax expense/(credit) :	**(1)**	**1**	**(7)**	**(0)**	**(28)**	**(50)**
Current tax	-	-			-	-
Deferred tax	(1)	1	(7)	(0)	(28)	(50)
Net profit/(loss) for the period from continuing operations	**(2)**	**2**	**(21)**	**0**	**(87)**	**(127)**
Profit/(Loss) from discontinued operations (net of tax) (note 6)	-	-	12	-	21	12
Net profit/(loss) for the period	**(2)**	**2**	**(9)**	**0**	**(66)**	**(115)**
i) Other comprehensive income/(loss) from continuing operations						
A i) Items that will be reclassified to profit or loss	3	(19)	(12)	(16)	(9)	(1)
ii) Income tax relating to these items	(0)	5	3	5	2	0
B. i) Items that will not be reclassified to profit or loss	2		-	2		0
ii) Income tax relating to these items	(0)			(0)		(0)
ii) Other comprehensive income/(loss) from discontinued operations						
A. i) Items that will be reclassified to profit or loss	-	-		-		-
ii) Income tax relating to these items	-					-
B. i) Items that will not be reclassified to profit or loss	-	-				1
ii) Income tax relating to these items	-	-		-		(0)
Total other comprehensive income/ (loss) for the period / year	**5**	**(14)**	**(9)**	**(9)**	**(7)**	**(0)**
Total comprehensive income/(loss) for the period / year	**3**	**(12)**	**(18)**	**(9)**	**(73)**	**(115)**
Paid-up equity share capital (face value ₹ 2 per share fully paid-up)	98	98	98	98	98	98
Other Equity						1,320
Earnings per equity share (EPS) (not annualised)						
Basic EPS - from continuing operations (₹)	(0.05)	0.05	(0.43)	0.00	(1.80)	(2.62)
Diluted EPS - from continuing operations (₹)	(0.05)	0.05	(0.43)	0.00	(1.80)	(2.62)
Basic EPS - from discontinued operations (₹)	-	-	0.24	-	0.44	0.24
Diluted EPS - from discontinued operations (₹)	-	-	0.24	-	0.44	0.24
Basic EPS - from continuing and discontinued operations (₹)	(0.05)	0.05	(0.19)	0.00	(1.36)	(2.38)
Diluted EPS - from continuing and discontinued operations (₹)	(0.05)	0.05	(0.19)	0.00	(1.36)	(2.38)

Amount appearing as "0" is below rounding off norm followed by the Company.

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Mumbai

STERLITE TECHNOLOGIES LIMITED
(CIN : L31300PN2000PLC202408)
STANDALONE BALANCE SHEET AS AT SEPTEMBER 30, 2025

STL

(₹ in crores)

Particulars	30 September 2025 (Unaudited)	31 March 2025 (Audited)
Assets		
I. Non-current assets		
(a) Property plant & equipment	1,614	1,662
(b) Capital work in progress	23	16
(c) Other intangible assets	13	19
(d) Financial assets		
(i) Investments	307	309
(ii) Loans	498	456
(iii) Other non-current financial assets	13	5
(e) Deferred tax assets (net)	24	19
(f) Other non-current assets	5	3
Total non-current assets	**2,497**	**2,489**
II. Current assets		
(a) Inventories	384	320
(b) Financial assets		
(i) Investments	123	-
(i) Trade receivables	456	795
(ii) Cash and cash equivalents	70	204
(iii) Other bank balances	88	67
(iv) Loans	0	0
(v) Other current financial assets	121	93
(c) Contract assets	1	1
(d) Other current assets	124	137
(e) Current tax assets (net)	19	-
Total current assets	**1,386**	**1,617**
Total assets	**3,883**	**4,106**
Equity and liabilities		
Equity		
Equity share capital	98	98
Other equity	1,310	1,320
Total equity	**1,408**	**1,418**
Liabilities		
I. Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	362	386
(ii) Lease liabilities	32	33
(iii) Other non-current financial liabilities	0	10
(b) Employee benefit obligations	8	9
(c) Provisions	-	0
Total non-current liabilities	**402**	**438**
II. Current liabilities		
(a) Financial liabilities		
(i) Borrowings	756	787
(ii) Advances under advance payment and sales agreement (APSA)	188	181
(iii) Lease liabilities	5	8
(ii) Trade payables		
(A) total outstanding dues of micro and small enterprises	19	29
(B) total outstanding dues of creditors other than micro and small enterprises	887	1,057
(iv) Other current financial liabilities	94	75
(b) Contract liabilities	27	7
(c) Other current liabilities	50	56
(d) Employee benefit obligations	10	11
(e) Provisions	37	39
(f) Current tax liabilities (net)	-	0
Total current liabilities	**2,073**	**2,250**
Total liabilities	**2,475**	**2,689**
Total equity & liabilities	**3,883**	**4,106**

Amount appearing as "0" is below rounding off norm followed by the Company.

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FRN 012754N/N500016
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STERLITE TECHNOLOGIES LIMITED
(CIN : L31300PN2000PLC202408)
STANDALONE STATEMENT OF CASH FLOWS FOR HALF YEAR ENDED SEPTEMBER 30, 2025

STL

(₹ in crores)

Particulars	Half year ended September 2025 (Unaudited)	Half year ended September 2024 (Unaudited)
A. Operating activities		
Profit/(Loss) before tax		
From continuing operations	(0)	(115)
From discontinued operation	-	30
Profit before tax	**(0)**	**(85)**
Adjustments to reconcile profit before tax to net cash flows		
Depreciation and impairment of property, plant & equipment	82	91
Amortization and impairment of intangible assets	2	2
Impairment losses on financial and contract assets	4	8
Liabilities no longer required written back	(3)	-
(Profit) / Loss on sale of property, plant and equipment (net)	(2)	1
Impairment provision for investment in subsidiaries	2	-
Rental income	(0)	(0)
Employee stock option expenses	(0)	1
Finance costs (including interest pertaining to Ind AS 116)	69	116
Finance income (forming part of other income)	(23)	(33)
Gain / Loss on investment measured at FVTPL	(1)	-
Unrealized exchange difference (net)	(7)	(17)
	123	**169**
Operating profit before working capital changes	**123**	**84**
Working capital adjustments:		
Increase/(decrease) in trade payables	(194)	101
Increase/(decrease) in long-term provisions	(0)	-
Increase/(decrease) in short-term provisions	(2)	0
Increase/(decrease) in other current liabilities	(6)	2
Increase/(decrease) in other current financial liabilities	4	(15)
Increase/(decrease) in contract liabilities	26	(10)
Increase/(decrease) in other non-current financial liabilities	(0)	(0)
Increase/(decrease) in non current employee benefits obligations	1	(0)
Increase/(decrease) in current employee benefits obligations	(1)	0
Decrease /(increase) in trade receivables	343	(162)
Decrease /(increase) in inventories	(64)	(136)
Decrease/(increase) in other current financial assets	(22)	91
Decrease/(increase) in contract assets	0	(52)
Decrease /(increase) in other non-current financial assets	(8)	0
Decrease /(increase) in other current assets	12	(35)
Decrease/(increase) in other non-current assets	(0)	3
Changes in working capital	**89**	**(213)**
Cash generated from / (used in) operating activities	**212**	**(129)**
Income tax paid (net of refunds)	(20)	(7)
Net cash flow from / (used in) operating activities	**192**	**(136)**

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Mumbai

STERLITE TECHNOLOGIES LIMITED
(CIN : L31300PN2000PLC202408)
STANDALONE STATEMENT OF CASH FLOWS FOR HALF YEAR ENDED SEPTEMBER 30, 2025

(₹ in crores)

Particulars	Half year ended September 2025 (Unaudited)	Half year ended September 2024 (Unaudited)
B. Investing activities*		
Payment for property, plant and equipment	(60)	(17)
Purchase of intangible assets	(0)	(2)
Proceeds from sale of property, plant and equipment	8	15
Sale / (Purchase) from sale of current investments	(122)	35
Loans given to related parties	(66)	(776)
Repayment of loans by related parties	50	579
Net movement in other bank balances	(21)	(2)
Rental income	0	0
Interest received	6	1
Net cash flow from / (used in) investing activities	**(205)**	**(167)**
C. Financing activities*		
Proceeds from long - term borrowings	-	-
Repayment of long - term borrowings	(2)	(206)
Proceeds/(repayment) from/of short - term borrowings (net)	(53)	(293)
Proceeds from issue of shares (net of share issue expenses)	0	973
Interest paid (including interest pertaining to Ind AS 116)	(60)	(96)
Principal elements of lease payments	(6)	(19)
Net cash flow from / (used in) financing activities	**(121)**	**359**

* Non-cash financing and investing activities during the year pertain to acquisition of right to use assets of ₹ Nil crores (30 September 2024: ₹ Nil).

Net increase/(decrease) in cash and cash equivalents	**(134)**	**56**
Cash and cash equivalents as at the beginning of year	204	**184**
Cash and cash equivalents as at the period end	**70**	**240**
Components of cash and cash equivalents:		
Balances with banks:		
In current account	70	240
Deposit with original maturity of less than 3 months	-	-
Cash in hand	0	0
Total cash and cash equivalents	**70**	**240**

Notes:

i) The above standalone statement of cashflows is prepared as per indirect method in accordance with Ind-AS 7 on Statement of Cash Flows.

Amount appearing as "0" is below rounding off norm followed by the Company.

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STERLITE TECHNOLOGIES LIMITED

Notes to standalone financial results :

STL

1. The aforesaid standalone financial results of Sterlite Technologies Limited (the "Company") were reviewed by Audit Committee and subsequently approved by the Board of Directors at its meeting held on November 06, 2025. The Statutory auditors have carried out a limited review of the standalone results for the period ended September 30, 2025, and expressed an unmodified conclusion on the aforesaid results.

2. Since the segment information as per Ind AS 108 - Operating Segments is provided on the basis of consolidated financial results, the same is not provided separately in standalone financial results.

3. The above statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

4. During the period ended September 30, 2025, the Company allotted 86,137 equity shares of Rs. 2 each fully paid up, upon the exercise of Employee Stock Options. Post this allotment, the paid-up equity share capital of the Company stands increased from Rs. 97.58 crores divided into 487,921,086 equity shares of Rs. 2 each to Rs. 97.60 crores divided into 488,007,223 equity shares of Rs. 2 each.

5 Details of Secured, Redeemable, Non-Convertible Debentures are as follows:

Rs in crores

Particulars	Previous Due Date #		Next Due Date			
	Principal	Interest	Next Principal Instalment Date	Principal Amount	Interest Date	Interest Amount
9.35% Secured Redeemable Non-Convertible Debenture*	NA	February 22, 2025	February 20, 2026	100.00	February 20, 2026	9.25
8.50% Secured Redeemable Non-Convertible Debenture**	NA	March 24, 2025	March 24, 2028	72.50	March 24, 2026	24.58

Interest has been paid on the due dates.

* The listed Secured, Redeemable, Non-Convertible Debentures of the Company aggregating to Rs. 100 crores as on September 30, 2025, are secured by way of a first pari passu charge over movable fixed assets of the Company, other than assets located at Shendra, Aurangabad.
**The listed Secured, Redeemable, Non-Convertible Debentures of the Company aggregating to Rs. 290 crores as on September 30, 2025, are secured by way of hypothecation on specified movable fixed assets at Shendra plant (project Gaurav) (both present and future).
The Company has maintained hundred percent security cover sufficient to discharge the principal amount of the said debentures in terms of Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The Credit rating by CRISIL for Secured Redeemable Non-Convertible Debentures issue by the Company is "AA-" as on September 30, 2025.

6. Pursuant to the Scheme of Arrangement for Demerger under Section 230 to 232 of The Companies Act, 2013 (the Scheme) having an appointed date of April 1, 2023, the Company has demerged its Global Services Business (GSB) effective March 31, 2025 after obtaining necessary statutory approvals including from National Company Law Tribunal (NCLT). The Scheme was given effect to and accounted in compliance with the Scheme and Ind AS in the financial statements for the year ended March 31, 2025. Consequent to the above, the financial results of GSB for the periods ended September 30, 2024 and March 31, 2025 is presented as discontinued operations.

7. Prysmian Cables and Systems USA, LLC (Prysmian) filed a complaint in the U.S. District Court for the District of South Carolina, Columbia Division, against Stephen Szymanski, ("Szymanski") an employee of Sterlite Technologies Limited's (STL) U.S. subsidiary, Sterlite Technologies Inc. ("STI"), as well as against STI, alleging inter alia that Szymanski violated certain non-compete and confidentiality agreements with the Plaintiff and subsequently divulged such confidential information to STI, which Plaintiff further alleges provided STI with an unjust competitive advantage. Szymanski and STI asserted affirmative and meritorious defenses to the allegations. STL is not a party to this dispute neither are any claims being made against it.

On August 9, 2024, at the conclusion of the trial, which commenced on July 22, 2024, the Jury returned its verdict against Szymanski for \$ 0.2 million and against STI for an amount of \$ 96.5 million. On September 11, 2024, STI filed post-judgement motions requesting different types of post-trial relief. On August 29, 2025, the Court subsequently confirmed the verdict, with the total award amounting to \$ 101.25 million including attorneys' fees and costs of \$ 4.75 million.

STI believes the judgment is unsupported by the testimony and evidence presented at trial and has filed an appeal with the United States Court of Appeals for the Fourth Circuit. The ultimate financial implications, if any, cannot be ascertained at this stage.

STERLITE TECHNOLOGIES LIMITED

Notes to standalone financial results :

8. The disclosure required as per the provisions of Regulation 52(4) and 54(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is given below:

Ratios	Quarter ended (Unaudited)			Half Year Ended (Unaudited)		Year ended (Audited)
	September 2025	June 2025	September 2024	September 2025	September 2024	March 2025
Debt equity ratio [(Total borrowings (including lease liabilities) (-) cash and cash equivalents (including other bank balances) and current investments) / total equity]	0.62	0.65	0.60	0.62	0.60	0.67
Debt service coverage ratio (not annualised) [Profit before interest, depreciation, amortisation and tax from continuing operations/ (finance cost + principal long term loan repayment)] $	2.05	2.25	1.10	2.14	0.20	0.42
Interest service coverage ratio (not annualised) [Profit before interest, depreciation, amortisation and tax from continuing operations / finance cost] $	2.11	2.31	1.36	2.20	0.68	0.98
Current ratio [current assets / current liabilities]	0.67	0.66	1.02	0.67	1.02	0.72
Long term debt to working capital [Long term debt / working capital]	(0.87)	(0.93)	4.45	(0.87)	4.45	(1.00)
Bad debt to accounts receivable ratio (for continuing operations) $ [(Bad debts + provision for doubtful debts) / trade receivables]	0.00	0.00	0.00	0.00	0.01	0.02
Current liability ratio [Current liabilities / total liabilities]	0.84	0.82	0.90	0.84	0.90	0.84
Total debt to total assets [Total debts (including lease liabilities)/ total assets]	0.30	0.28	0.25	0.30	0.25	0.30
Asset coverage ratio - NCD 8.50% (Written down value of secured asset mortgaged, hypothecated / outstanding amount of borrowing)	2.72	2.77	2.88	2.72	2.88	2.86
Asset coverage ratio - NCD 9.35% (Written down value of secured asset mortgaged, hypothecated / outstanding amount of borrowing)	1.85	1.75	2.75	1.85	2.75	1.84
Trade receivables turnover ratio (for continuing operations) $ (Annualised revenue from operations / closing current trade receivables)	4.90	4.20	2.28	4.83	2.21	2.79
Inventory turnover ratio (for continuing operations) $ (Annualised cost of goods sold from continuing operations / closing inventory)	3.25	3.64	2.97	3.19	2.95	3.93
Operating margin (%) (for continuing operations) $ (Profit before interest, tax and exceptional items / revenue from operations)	6%	7%	3%	6%	-3%	-1%
Net Profit Margin (%) (for continuing operations) $ (Net profit after tax and exceptional items / revenue from operations)	0%	0%	-4%	0%	-8%	-6%
Capital redemption reserve (₹ In crores)	2	2	2	2	2	2
Net worth (₹ in crores)	1,408	1,406	2,626	1,408	2,626	1,418

$ These ratios are provided for continuing operations in respect of periods/year presented including for prior period/year to provide better understanding and comparability

9 Previous period/year figures have been regrouped / rearranged, wherever necessary to conform to current period's classification.

10 These standalone financial results are available on the Company's website viz. https://stl.tech/investor/ and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).

Place Mumbai
Date November 06, 2025

For and on behalf of the Board of Directors of
Sterlite Technologies Limited

Ankit Agarwal
Managing Director
DIN : 03344202

Registered office: Sterlite Technologies Limited, 4th Floor, Godrej Millennium, Koregaon Road 9, STS 12/1, Pune, Maharashtra- 411001
www.stl.tech Telephone : +91 20 30514000 Fax: +91 20 30514113

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Review Report

To,
The Board of Directors
Sterlite Technologies Limited,
4th Floor, Godrej Millennium,
Koregaon Road 9, STS 12/1,
Pune, Maharashtra - 411001

1. We have reviewed the unaudited consolidated financial results of Sterlite Technologies Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries) hereinafter referred to as the "Group") (refer paragraph 4 below) for the quarter ended September 30, 2025 and the year to date results for the period April 01, 2025 to September 30, 2025 which are included in the accompanying Consolidated Financial Results for the quarter and half year ended September 30, 2025, the Consolidated Balance Sheet as on that date and the Consolidated Statement of Cash Flows for the half-year ended on that date, together with the notes thereon (the "Statement"). The Statement is being submitted by the Holding Company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes.

2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

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4. The Statement includes the results of the Holding Company and following entities:

Sr. No.	Name of the entity	Relationship
1	Sterlite Global Ventures (Mauritius) Limited	Subsidiary
2	Speedon Network Limited	Subsidiary
3	Elitecore Technologies SDN BHD. (Malaysia)	Subsidiary
4	Sterlite (Shanghai) Trading Company Limited	Subsidiary
5	Sterlite Tech Holding Inc. (USA)	Subsidiary
6	Metallurgica Bresciana S.p.A	Subsidiary
7	STL Digital Limited	Subsidiary
8	Sterlite Tech Cables Solutions Limited	Subsidiary
9	PT Sterlite Technologies Indonesia	Subsidiary
10	Sterlite Technologies Pty. Ltd	Subsidiary
11	Sterlite Technologies DMCC	Subsidiary
12	STL Optical Interconnect S.p.A.	Subsidiary
13	STL Tech Solutions Limited, UK	Subsidiary
14	Jiangsu Sterlite Fiber Technology Co. Ltd.	Step down subsidiary
15	Elitecore Technologies (Mauritius) Limited	Step down subsidiary
16	Sterlite Technologies Inc. (South Carolina)	Step down subsidiary
17	Optotec S.p.A.	Step down subsidiary
18	Optotec International S.A.	Step down subsidiary
19	STL Digital Inc. (USA)	Step down subsidiary
20	STL Optical Connectivity NA, LLC	Step down subsidiary
21	STL Solutions Germany GmbH	Step down subsidiary
22	STL Digital UK Limited	Step down subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We draw attention to Note 6 of the unaudited consolidated financial results, which describes the status of a litigation against Sterlite Technologies Inc, USA, a subsidiary incorporated outside India, by another USA based entity. Management is pursuing legal remedies and has filed an appeal with the United States Court of Appeals for the Fourth Circuit, and the possible financial impact of the litigation is currently not determinable. Our conclusion is not modified in respect of this matter.

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Mumbai

7. The interim financial information of four subsidiaries reflects total assets of Rs. 1,333 crores and net assets of Rs. 602 crores as at September 30, 2025, and total revenues of Rs. 325 crores and Rs. 635 crores, total net profit after tax of Rs. 16 crores and Rs. 40 crores and total comprehensive income of Rs. 16 crores and Rs. 40 crores, for the quarter ended September 30, 2025 and for the period from April 01, 2025, to September 30, 2025, respectively, and cash outflow (net) of Rs. 9 crores for the period from April 01, 2025, to September 30, 2025, as considered in the unaudited consolidated financial results. These interim financial information have been reviewed by other auditors in accordance with SRE 2400 "Engagements to Review Historical Financial Statements" and their reports, vide which they have issued an unmodified conclusion, have been furnished to us by the other auditors and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matters.

8. The unaudited consolidated financial results include the interim financial information of fifteen subsidiaries which have not been reviewed by their auditors, whose interim financial information reflects total assets of Rs. 912 crores and net assets of Rs. 365 crores as at September 30, 2025, and total revenue of Rs. 41 crores and Rs. 57 crores, total net loss after tax of Rs. 8 crores and Rs. 11 crores and total comprehensive loss of Rs. 8 crores and Rs. 11 crores for the quarter ended September 30, 2025, and for the period from April 01, 2025 to September 30, 2025, respectively, and cash inflows (net) of Rs. 9 crores for the period from April 01, 2025 to September 30, 2025, as considered in the unaudited financial results. According to the information and explanations given to us by the Management, these interim financial information results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016

Sachin

Sachin Pareckh
Partner
Membership Number: 107038
UDIN: 25107038BMOZHR1385
Place: Mumbai
Date: November 06, 2025

Price Waterhouse Chartered Accountants LLP

Review Report

To
The Board of Directors
Sterlite Technologies Limited,
4th Floor, Godrej Millennium,
Koregaon Road 9, STS 12/1,
Pune, Maharashtra - 411001

1. We have reviewed the unaudited standalone financial results of Sterlite Technologies Limited (the "Company") for the quarter ended September 30, 2025 and the year to date results for the period April 01, 2025 to September 30, 2025, which are included in the accompanying Standalone Financial Results for the quarter and half year ended September 30, 2025, the Standalone Balance Sheet as on that date and the Standalone Statement of Cash Flows for the half-year ended on that date, together with the notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Price Waterhouse Chartered Accountants LLP
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Registered office and Head office: 11-A, Vishnu Digambar Marg, Sucheta Bhawan, New Delhi - 110002

Price Waterhouse Chartered Accountants LLP

4. We draw attention to Note 7 of the unaudited standalone financial results, which describes the status of a litigation against Sterlite Technologies Inc, USA, a subsidiary incorporated outside India, by another USA based entity. Management is pursuing legal remedies, and has filed an appeal with the United States Court of Appeals for the Fourth Circuit, and the possible financial impact of the litigation is currently not determinable. Our conclusion is not modified in respect of the above matter.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016

Sachin

Sachin Parekh
Partner
Membership Number: 107038
UDIN: 25107038BMOZHS1705
Mumbai
November 06, 2025