


<p style="text-align: center;">STERLITE TECHNOLOGIES LIMITED (CIN : L31300PN2000PLC202408) CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025</p> <p style="text-align: right;"></p> <p style="text-align: right;">(₹ in crores except earnings per share)</p>				
Particulars	Quarter ended			Year ended
	June 25 (Unaudited)	March 25 (Unaudited)	June 24 (Unaudited)	March 25 (Audited)
<b>From Continuing Operations</b>				
Revenue from operations	1,019	1,052	872	3,996
Other income	8	21	8	36
<b>Total income</b>	<b>1,027</b>	<b>1,073</b>	<b>880</b>	<b>4,032</b>
<b>Total expenditure</b>	<b>887</b>	<b>927</b>	<b>808</b>	<b>3,580</b>
Cost of raw materials and components consumed	554	502	452	1,957
Purchase of stock-in-trade	0	0	0	0
(Increase) / decrease in inventories of finished goods, work in progress and stock-in-trade.	(41)	71	(63)	44
Employee benefits expense	156	142	164	610
Other expenses	218	212	255	969
<b>Earnings before interest, tax, depreciation and amortisation (EBITDA) from continuing operations</b>	<b>140</b>	<b>146</b>	<b>72</b>	<b>452</b>
Finance costs	50	65	56	241
Depreciation and amortisation expense	77	79	78	316
<b>Profit/(loss) before tax from continuing operations</b>	<b>13</b>	<b>2</b>	<b>(62)</b>	<b>(105)</b>
<b>Tax expense/(credit) :</b>	<b>3</b>	<b>(3)</b>	<b>(14)</b>	<b>(33)</b>
Current tax	8	22	10	33
Deferred tax	(5)	(25)	(24)	(66)
<b>Net profit/(loss) after tax from continuing operations</b>	<b>10</b>	<b>5</b>	<b>(48)</b>	<b>(72)</b>
<b>Profit/(loss) from discontinued operations (net of tax) (refer note 5)</b>	<b>(0)</b>	<b>(45)</b>	<b>0</b>	<b>(51)</b>
<b>Net profit/(loss) for the period</b>	<b>10</b>	<b>(40)</b>	<b>(48)</b>	<b>(123)</b>
<b>i) Other comprehensive income/(loss) from continuing operations</b>				
A. i) Items that will be reclassified to profit or loss	20	15	3	21
ii) Income tax relating to these items	2	2	(1)	0
B. i) Items that will not be reclassified to profit or loss	-	(2)	-	(2)
ii) Income tax relating to these items	-	0	-	(0)
<b>ii) Other comprehensive income/(loss) from discontinued operations</b>				
A. i) Items that will be reclassified to profit or loss	-	(1)	(1)	0
ii) Income tax relating to these items	-	0	0	-
B. i) Items that will not be reclassified to profit or loss	-	0	-	1
ii) Income tax relating to these items	-	(0)	-	(0)
<b>Total other comprehensive income / (loss) for the period</b>	<b>22</b>	<b>14</b>	<b>1</b>	<b>20</b>
<b>Total comprehensive income / (loss) for the period</b>	<b>32</b>	<b>(26)</b>	<b>(47)</b>	<b>(103)</b>
<b>Net profit/(loss) attributable to</b>				
Owners of the company	10	(40)	(48)	(123)
<b>Other comprehensive income / (loss) attributable to</b>				
Owners of the company	22	14	1	20
<b>Total comprehensive income / (loss) attributable to</b>				
Owners of the company	32	(26)	(47)	(103)
Paid-up equity share capital (face value of ₹ 2 per share fully paid-up)	98	98	98	98
Other Equity				1,892
<b>Earnings per equity share (EPS) (not annualised)</b>				
Basic EPS - from continuing operations (₹)	0.20	0.10	(1.00)	(1.48)
Diluted EPS - from continuing operations (₹)	0.20	0.10	(1.00)	(1.48)
Basic EPS - from discontinued operations (₹)	(0.00)	(0.94)	0.00	(1.06)
Diluted EPS - from discontinued operations (₹)	(0.00)	(0.94)	0.00	(1.06)
Basic EPS - from continuing and discontinued operations (₹)	0.20	(0.84)	(1.00)	(2.54)
Diluted EPS - from continuing and discontinued operations (₹)	0.20	(0.84)	(1.00)	(2.54)
Amount appearing as "0" is below rounding off norm followed by the Company.				

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**CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED JUNE 30, 2025**

The Group's continuing operations primarily relate to manufacturing and supply of telecom products and providing digital and technology solutions. The segment information is provided to and reviewed by Chief Operating Decision Maker (CODM). The Group's segments consist of :

1. Optical networking business - Design and Manufacturing of optical fibre, cables and optical interconnect products
2. Digital and technology solutions - Enabling digital transformation of telcos and enterprises.

The composition of the segments has changed due to operations discontinued during the previous year (refer note 5). The segment information reviewed by the CODM does not include discontinued operations. The Corresponding segment information for the previous periods have been reclassified accordingly

(₹ in crores)

Particulars	Quarter ended			Year ended
	June 25 (Unaudited)	March 25 (Unaudited)	June 24 (Unaudited)	March 25 (Audited)
<b>1. Segment revenue</b>				
Optical networking business	961	979	810	3,741
Digital and technology solutions	64	78	71	290
Inter segment elimination	(6)	(5)	(9)	(35)
<b>Revenue from continuing operations</b>	<b>1,019</b>	<b>1,052</b>	<b>872</b>	<b>3,996</b>
<b>2. Segment Results (EBITDA)</b>				
Optical networking business	137	125	88	464
Digital and technology solutions	1	5	(17)	(23)
<b>Total segment results</b>	<b>138</b>	<b>130</b>	<b>71</b>	<b>441</b>
Net unallocated income	2	16	1	11
<b>Total EBITDA from continuing operations</b>	<b>140</b>	<b>146</b>	<b>72</b>	<b>452</b>
Finance cost	50	65	56	241
Depreciation and amortisation expense	77	79	78	316
<b>Profit/(Loss) before tax from continuing operations</b>	<b>13</b>	<b>2</b>	<b>(62)</b>	<b>(105)</b>
<b>3. Segment assets</b>				
Optical networking business	4,523	4,486	4,970	4,486
Digital and technology solutions	146	170	142	170
<b>Total segment assets</b>	<b>4,669</b>	<b>4,656</b>	<b>5,112</b>	<b>4,656</b>
Inter segment elimination	(162)	(60)	(122)	(60)
Unallocated assets (including assets related to discontinued operations (refer note 5))	987	931	3,639	931
<b>Total assets</b>	<b>5,494</b>	<b>5,527</b>	<b>8,629</b>	<b>5,527</b>
<b>4. Segment Liabilities</b>				
Optical networking business	1,429	1,362	1,490	1,362
Digital and technology solutions	138	153	106	153
<b>Total segment liabilities</b>	<b>1,567</b>	<b>1,515</b>	<b>1,596</b>	<b>1,515</b>
Inter segment elimination	(162)	(60)	(122)	(60)
Unallocated liabilities (including liabilities related to discontinued operations (refer note 5))	2,068	2,082	4,200	2,082
<b>Total liabilities</b>	<b>3,473</b>	<b>3,537</b>	<b>5,674</b>	<b>3,537</b>

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1. The aforesaid consolidated financial results of Sterlite Technologies Limited (the "Company") were reviewed by Audit Committee and subsequently approved by the Board of Directors at its meeting held on July 25, 2025. The Statutory auditors have carried out a limited review of the consolidated results for the period ended June 30, 2025, and expressed an unmodified conclusion on the aforesaid results.

2. The above consolidated financial results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) (Ind-AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3. During the quarter ended June 30, 2025, the Company allotted 13,941 equity shares of Rs. 2 each fully paid up, upon the exercise of Employee Stock Options. Post this allotment, the paid-up equity share capital of the Company stands increased from Rs. 97.58 crores divided into 487,921,086 equity shares of Rs. 2 each to Rs. 97.59 crores divided into 487,935,027 equity shares of Rs. 2 each.

4. Details of Secured, Redeemable, Non-Convertible Debentures are as follows:

Particulars	Rs in crores					
	Previous Due Date #		Next Due Date			
	Principal	Interest	Next Principal Instalment Date	Principal Amount	Interest Date	Interest Amount
9.35% Secured Redeemable Non Convertible Debenture*	NA	February 22, 2025	February 20, 2026	100.00	February 20, 2026	9.25
8.50% Secured Redeemable Non-Convertible Debenture**	NA	March 24, 2025	March 24, 2028	72.50	March 23, 2026	24.58

# Interest has been paid on the due dates.

\* The listed Secured, Redeemable, Non-Convertible Debentures of the Company aggregating to Rs. 100 crores as on June 30, 2025, are secured by way of a first pari passu charge over movable fixed assets of the Company, other than assets located at Shendra, Aurangabad.

\*\*The listed Secured, Redeemable, Non-Convertible Debentures of the Company aggregating to Rs. 290 crores as on June 30, 2025, are secured by way of hypothecation on specified movable fixed assets at Shendra plant (project Gaurav) (both present and future).

The Company has maintained hundred percent security cover sufficient to discharge the principal amount of the said debentures in terms of Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The Credit rating by CRISIL for Secured Redeemable Non-Convertible Debentures issue by the Company is "AA-" as on June 30, 2025.

5. Pursuant to the Scheme of Arrangement for Demerger under Section 230 to 232 of The Companies Act, 2013 (the Scheme) having an appointed date of April 1, 2023, the Group has demerged its Global Services Business (GSB) effective March 31, 2025 after obtaining necessary statutory approvals including from National Company Law Tribunal (NCLT). The Scheme was given effect to and accounted in compliance with the Scheme and Ind AS in the financial statements for the year ended March 31, 2025. Consequent to the above, the financial results of GSB for the periods ending June 30, 2024 and March 31, 2025 is presented as discontinued operations.

6. Prysmian Cables and Systems USA, LLC (Prysmian) filed a complaint in the U.S. District Court for the District of South Carolina, Columbia Division, against Stephen Szymanski, ("Szymanski") an employee of Sterlite Technologies Limited's (STL) U.S. subsidiary, Sterlite Technologies Inc. ("STI"), as well as against STI, alleging inter alia that Szymanski violated certain non-compete and confidentiality agreements with the Plaintiff and subsequently divulged such confidential information to STI, which Plaintiff further alleges provided STI with an unjust competitive advantage. Szymanski and STI asserted affirmative and meritorious defenses to the allegations. STL is not a party to this dispute neither are any claims being made against it.

On August 9, 2024, at the conclusion of the trial, which commenced on July 22, 2024, the Jury returned its verdict against Szymanski for \$ 0.2 million and against STI for an amount of \$ 96.5 million.

On September 11, 2024, STI filed post-judgement motions requesting different types of post-trial relief.

STI believes the judgment is not supported by the testimony and evidence presented at trial and intends to vigorously pursue all available post-trial remedies including an appeal. The ultimate financial implications, if any, cannot be ascertained at this stage.

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7. The disclosures required as per the provisions of Regulation 52(4) and 54(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, are given below:

Ratios	Quarter ended (Unaudited)			Year ended (Audited)
	June 25	March 25	June 24	March 25
Debt equity ratio [(Total borrowings (-) cash and cash equivalents and current investments) / total equity]	0.64	0.68	0.68	0.68
Debt service coverage ratio (not annualised) [Profit before interest, depreciation, amortisation and tax from continuing operations / (finance cost + principal long term loan repayment)] <sup>§</sup>	2.44	1.26	0.28	0.80
Interest service coverage ratio (not annualised) (Profit before interest, depreciation, amortisation and tax from continuing operations / finance cost) <sup>§</sup>	2.80	2.25	1.29	1.88
Current ratio (current assets / current liabilities)	0.91	0.91	1.05	0.91
Long term debt to working capital (Long term debt / working capital)	13.59	30.99	2.69	30.99
Bad debt to accounts receivable ratio (for continuing operations) <sup>§</sup> [(Bad debts + provision for doubtful debts) / trade receivables]	(0.00)	0.01	0.01	-
Current liability ratio (Current liabilities / total liabilities)	0.73	0.71	0.83	0.71
Total debt to total assets (Total debts / total assets)	0.30	0.33	0.27	0.33
Asset coverage ratio - NCD 8.50% (Written down value of secured asset mortgaged, hypothecated / outstanding amount of borrowing)	2.77	2.86	2.91	2.86
Asset coverage ratio - NCD 9.35% (Written down value of secured asset mortgaged, hypothecated / outstanding amount of borrowing)	1.75	1.84	2.61	1.84
Trade receivables turnover ratio (for continuing operations) (Annualised revenue from operations / closing current trade receivables) <sup>§</sup>	5.61	5.10	4.58	4.84
Inventory turnover ratio (for continuing operations) <sup>§</sup> (Annualised cost of goods sold / closing inventory)	2.54	3.12	1.73	2.72
Operating margin (%) (for continuing operations) <sup>§</sup> (Profit before interest, tax and exceptional items / revenue from operations)	6%	6%	-1%	3%
Net Profit Margin (%) (for continuing operations) <sup>§</sup> (Net profit after tax and exceptional items / revenue from operations)	1%	0%	-5%	-2%
Capital redemption reserve (₹ in crores)	2	2	2	2
Net worth (₹ in crores)	2,021	1,990	2,956	1,990

§ These ratios are provided for continuing operations in respect of periods/year presented including for prior period/year to provide better understanding and comparability.

8. During the previous year ended March 31, 2025, the Company had paid/ provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Act except for managerial remuneration aggregating to INR 6 crores. The Company will seek necessary approval in the ensuing Annual General Meeting.

9. Previous period/year figures have been regrouped / rearranged, wherever necessary to conform to current period's classification.

10. These consolidated financial results are available on the Company's website viz. <https://stl.tech/investor/> and on the websites of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)).

Place: Mumbai  
Date: July 25, 2025

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For and on behalf of the Board of Directors of  
Sterlite Technologies Limited

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Ankit Agarwal  
Managing Director  
DIN : 03344202

Registered office: Sterlite Technologies Limited, 4th Floor, Godrej Millennium, Koregaon Road 9, STS 12/1, Pune, Maharashtra- 411001

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<p style="text-align: center;">STERLITE TECHNOLOGIES LIMITED (CIN : L31300PN2000PLC202408)</p> <p style="text-align: center;">STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025</p> <p style="text-align: right;">STL</p> <p style="text-align: right;">(₹ in crores except earnings per share)</p>				
Particulars	Quarter ended			Year ended
	June 25 (Unaudited)	March 25 (Unaudited)	June 24 (Unaudited)	March 25 (Audited)
<b>From Continuing Operations</b>				
Revenue from operations	542	555	516	2,215
Other income	38	39	38	133
<b>Total income</b>	<b>580</b>	<b>594</b>	<b>554</b>	<b>2,348</b>
<b>Total expenditure</b>	<b>501</b>	<b>530</b>	<b>556</b>	<b>2,188</b>
Cost of raw materials and components consumed	241	202	314	1,078
Purchase of stock-in-trade	62	76	38	223
(Increase) / decrease in inventories of finished goods, work in progress and stock-in-trade.	(3)	39	(50)	(43)
Employee benefits expense	42	39	44	172
Other expenses	159	174	210	758
<b>Earnings before interest, tax, depreciation and amortisation (EBITDA) from continuing operations</b>	<b>79</b>	<b>64</b>	<b>(2)</b>	<b>160</b>
Finance costs	34	42	40	163
Depreciation and amortisation expense	42	41	45	174
<b>Profit/(Loss) before tax from continuing operations</b>	<b>3</b>	<b>(19)</b>	<b>(87)</b>	<b>(177)</b>
<b>Tax expense/(credit) :</b>	<b>1</b>	<b>(11)</b>	<b>(21)</b>	<b>(50)</b>
Current tax	-	11	-	-
Deferred tax	1	(22)	(21)	(50)
<b>Net profit/(loss) for the period from continuing operations</b>	<b>2</b>	<b>(8)</b>	<b>(66)</b>	<b>(127)</b>
Profit/(Loss) from discontinued operations (net of tax) (note 6)	(0)	(17)	9	12
<b>Net profit/(loss) for the period</b>	<b>2</b>	<b>(25)</b>	<b>(57)</b>	<b>(115)</b>
<b>i) Other comprehensive income/(loss) from continuing operations</b>				
A. i) Items that will be reclassified to profit or loss	(19)	(6)	3	(1)
ii) Income tax relating to these items	5	1	(1)	0
B. i) Items that will not be reclassified to profit or loss	-	0	-	0
ii) Income tax relating to these items	-	(0)	-	(0)
<b>ii) Other comprehensive income/(loss) from discontinued operations</b>				
A. i) Items that will be reclassified to profit or loss	-	-	-	-
ii) Income tax relating to these items	-	-	-	-
B. i) Items that will not be reclassified to profit or loss	-	0	-	1
ii) Income tax relating to these items	-	(0)	-	(0)
<b>Total other comprehensive income/ (loss) for the period/ year</b>	<b>(14)</b>	<b>(5)</b>	<b>2</b>	<b>(0)</b>
<b>Total comprehensive income/(loss) for the period</b>	<b>(12)</b>	<b>(30)</b>	<b>(55)</b>	<b>(115)</b>
Paid-up equity share capital (face value ₹ 2 per share fully paid-up)	98	98	98	98
Other Equity				1,320
<b>Earnings per equity share (EPS) (not annualised)</b>				
Basic EPS - from continuing operations (₹)	0.05	(0.18)	(1.38)	(2.62)
Diluted EPS - from continuing operations (₹)	0.05	(0.18)	(1.38)	(2.62)
Basic EPS - from discontinued operations (₹)	(0.00)	(0.35)	0.19	0.24
Diluted EPS - from discontinued operations (₹)	(0.00)	(0.35)	0.19	0.24
Basic EPS - from continuing and discontinued operations (₹)	0.05	(0.53)	(1.19)	(2.38)
Diluted EPS - from continuing and discontinued operations (₹)	0.05	(0.53)	(1.19)	(2.38)
Amount appearing as "0" is below rounding off norm followed by the Company.				

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1. The aforesaid standalone financial results of Sterlite Technologies Limited (the "Company") were reviewed by Audit Committee and subsequently approved by the Board of Directors at its meeting held on July 25, 2025. The Statutory auditors have carried out a limited review of the standalone results for the period ended June 30, 2025, and expressed an unmodified conclusion on the aforesaid results.

2. Since the segment information as per Ind AS 108 - Operating Segments is provided on the basis of consolidated financial results, the same is not provided separately in standalone financial results.

3. The above statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

4. During the quarter ended June 30, 2025, the Company allotted 13,941 equity shares of Rs. 2 each fully paid up, upon the exercise of Employee Stock Options. Post this allotment, the paid-up equity share capital of the Company stands increased from Rs. 97.58 crores divided into 487,921,086 equity shares of Rs. 2 each to Rs. 97.59 crores divided into 487,935,027 equity shares of Rs. 2 each.

5 Details of Secured, Redeemable, Non-Convertible Debentures are as follows:

Particulars	Rs in crores					
	Previous Due Date #		Next Due Date			
	Principal	Interest	Next Principal Instalment Date	Principal Amount	Interest Date	Interest Amount
9.35% Secured Redeemable Non-Convertible Debenture*	NA	February 22, 2025	February 20, 2026	100.00	February 20, 2026	9.25
8.50% Secured Redeemable Non-Convertible Debenture**	NA	March 24, 2025	March 24, 2028	72.50	March 23, 2026	24.58

# Interest has been paid on the due dates.

\* The listed Secured, Redeemable, Non-Convertible Debentures of the Company aggregating to Rs. 100 crores as on June 30, 2025, are secured by way of a first pari passu charge over movable fixed assets of the Company, other than assets located at Shendra, Aurangabad.

\*\*The listed Secured, Redeemable, Non-Convertible Debentures of the Company aggregating to Rs. 290 crores as on June 30, 2025, are secured by way of hypothecation on specified movable fixed assets at Shendra plant (project Gaurav) (both present and future).

The Company has maintained hundred percent security cover sufficient to discharge the principal amount of the said debentures in terms of Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The Credit rating by CRISIL for Secured Redeemable Non-Convertible Debentures issue by the Company is "AA-" as on June 30, 2025.

6. Pursuant to the Scheme of Arrangement for Demerger under Section 230 to 232 of The Companies Act, 2013 (the Scheme) having an appointed date of April 1, 2023, the Company has demerged its Global Services Business (GSB) effective March 31, 2025 after obtaining necessary statutory approvals including from National Company Law Tribunal (NCLT). The Scheme was given effect to and accounted in compliance with the Scheme and Ind AS in the financial statements for the year ended March 31, 2025. Consequent to the above, the financial results of GSB for the periods ending June 30, 2024 and March 31, 2025 is presented as discontinued operations.

7. Prysmian Cables and Systems USA, LLC (the "Plaintiff") had filed a complaint in the U.S. District Court for the District of South Carolina, Columbia Division, against Stephen Szymanski, ["Szymanski"], an employee of Sterlite Technologies Limited's (STL) U.S. subsidiary, Sterlite Technologies Inc. ("STI"), as well as against STI, alleging inter alia that Szymanski violated certain non-compete and confidentiality agreements with the Plaintiff and subsequently divulged such confidential information to STI, which Plaintiff further alleges provided STI with an unjust competitive advantage. Szymanski and STI asserted affirmative and meritorious defenses to the allegations. STL is not a party to this dispute neither are any claims being made against it.

On August 9, 2024, at the conclusion of the trial, which commenced on July 22, 2024, the Jury returned its verdict against Szymanski for \$ 0.2 million and against STI for an amount of \$ 96.5 million.

On September 11, 2024, STI filed post-judgement motions requesting different types of post-trial relief.

STI believes the judgment is not supported by the testimony and evidence presented at trial and intends to vigorously pursue all available post-trial remedies including an appeal. The ultimate financial implications, if any, cannot be ascertained at this stage.

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STERLITE TECHNOLOGIES LIMITED

Notes to standalone financial results :

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8. The disclosure required as per the provisions of Regulation 52(4) and 54(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is given below:

Ratios	Quarter ended (Unaudited)			Year ended (Audited)
	June 25	March 25	June 24	March 25
Debt equity ratio [(Total borrowings (-) cash and cash equivalents and current investments) / total equity]	0.63	0.64	0.54	0.64
Debt service coverage ratio (not annualised) [Profit before interest, depreciation, amortisation and tax from continuing operations/ (finance cost + principal long term loan repayment)] <sup>§</sup>	2.24	1.39	(0.01)	0.42
Interest service coverage ratio (not annualised) (Profit before interest, depreciation, amortisation and tax from continuing operations / finance cost) <sup>§</sup>	2.31	1.54	(0.05)	0.98
Current ratio (current assets / current liabilities)	0.66	0.72	1.01	0.72
Long term debt to working capital (Long term debt / working capital)	(0.93)	(1.00)	7.57	(1.00)
Bad debt to accounts receivable ratio (for continuing operations) <sup>§</sup> [(Bad debts + provision for doubtful debts) / trade receivables]	0.00	0.01	0.01	0.02
Current liability ratio (Current liabilities / total liabilities)	0.82	0.84	0.90	0.84
Total debt to total assets (Total debts / total assets)	0.27	0.29	0.22	0.29
Asset coverage ratio - NCD 8.50% (Written down value of secured asset mortgaged, hypothecated / outstanding amount of borrowing )	2.77	2.86	2.91	2.86
Asset coverage ratio - NCD 9.35% (Written down value of secured asset mortgaged, hypothecated / outstanding amount of borrowing )	1.75	1.84	2.61	1.84
Trade receivables turnover ratio (for continuing operations) <sup>§</sup> (Annualised revenue from operations / closing current trade receivables)	4.19	2.79	2.23	2.79
Inventory turnover ratio (for continuing operations) <sup>§</sup> (Annualised cost of goods sold from continuing operations / closing inventory)	3.64	3.96	3.42	3.93
Operating margin (%) (for continuing operations) <sup>§</sup> (Profit before interest, tax and exceptional items / revenue from operations)	7%	4%	-9%	-1%
Net Profit Margin (%) (for continuing operations) <sup>§</sup> (Net profit after tax and exceptional items / revenue from operations)	0%	-1%	-13%	-6%
Capital redemption reserve (₹ in crores)	2	2	2	2
Net worth (₹ in crores)	1,406	1,418	2,646	1,418

§ These ratios are provided for continuing operations in respect of periods/year presented including for prior period/year to provide better understanding and comparability.

9. During the previous year ended March 31, 2025, the Company had paid/ provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Act except for managerial remuneration aggregating to INR 6 crores. The Company will seek necessary approval in the ensuing Annual General Meeting.

10. Previous period/year figures have been regrouped / rearranged, wherever necessary to conform to current period's classification.

11. These standalone financial results are available on the Company's website viz. <https://stl.tech/investor/> and on the websites of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)).

Place: Mumbai

Date: July 25, 2025

SACHIN RAJNIKANT PAREKH

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Date: 2025.07.25 14:24:49 +05'30'

For and on behalf of the Board of Directors of  
Sterlite Technologies Limited  
ANKIT KUMAR AGARWAL  
Digitally signed by ANKIT KUMAR AGARWAL  
Date: 2025.07.25 13:50:26 +05'30'  
Ankit Agarwal  
Managing Director  
DIN : 03344202

Registered office: Sterlite Technologies Limited, 4th Floor, Godrej Millennium, Koregaon Road 9, STS 12/1, Pune, Maharashtra- 411001  
www.stl.tech Telephone : +91 20 30514000 Fax: +91 20 30514113

# Price Waterhouse Chartered Accountants LLP

## Review Report

To,  
The Board of Directors  
Sterlite Technologies Limited,  
4<sup>th</sup> Floor, Godrej Millennium,  
Koregaon Road 9, STS 12/1,  
Pune, Maharashtra - 411001

1. We have reviewed the unaudited consolidated financial results of Sterlite Technologies Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries hereinafter referred to as the "Group") (refer paragraph 4 below) for the quarter ended June 30, 2025, which are included in the accompanying Consolidated Financial Results for the quarter ended June 30, 2025, (the "Statement"). The Statement is being submitted by the Holding Company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been digitally signed by us for identification purposes.
2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



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Western Express Highway, Goregaon East, Mumbai - 400 063  
T: +91 (22) 61197810

Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, New Delhi - 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N).



## Price Waterhouse Chartered Accountants LLP

4. The Statement includes the results of the Holding Company and following entities:

Sr. No.	Name of the entity	Relationship
1	Sterlite Global Ventures (Mauritius) Limited	Subsidiary
2	Speedon Network Limited	Subsidiary
3	Elitecore Technologies SDN BHD. (Malaysia)	Subsidiary
4	Sterlite (Shanghai) Trading Company Limited	Subsidiary
5	Sterlite Tech Holding Inc. (USA)	Subsidiary
6	Metallurgica Bresciana S.p.A	Subsidiary
7	STL Digital Limited	Subsidiary
8	Sterlite Tech Cables Solutions Limited	Subsidiary
9	PT Sterlite Technologies Indonesia	Subsidiary
10	Sterlite Technologies Pty. Ltd	Subsidiary
11	Sterlite Technologies DMCC	Subsidiary
12	STL Optical Interconnect S.p.A.	Subsidiary
13	STL Tech Solutions Limited, UK	Subsidiary
14	Jiangsu Sterlite Fiber Technology Co. Ltd.	Step down subsidiary
15	Elitecore Technologies (Mauritius) Limited	Step down subsidiary
16	Sterlite Technologies Inc. (South Carolina)	Step down subsidiary
17	Optotec S.p.A.	Step down subsidiary
18	Optotec International S.A.	Step down subsidiary
19	STL Digital Inc. (USA)	Step down subsidiary
20	STL Optical Connectivity NA, LLC	Step down subsidiary
21	STL Solutions Germany GmbH	Step down subsidiary
22	STL Digital UK Limited	Step down subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw attention to Note 6 of the unaudited consolidated financial results, which describes the status of a litigation against Sterlite Technologies Inc, USA, a subsidiary incorporated outside India, by another USA based entity. Management is pursuing legal remedies, including filing an appeal, and the possible financial impact of the litigation is currently not determinable. Our conclusion is not modified in respect of this matter.



## Price Waterhouse Chartered Accountants LLP

7. The interim financial information of four subsidiaries reflect total revenues of Rs. 310 crores, total net profit after tax of Rs. 24 crores and total comprehensive income of Rs. 24 crores, for the quarter ended June 30, 2025, as considered in the unaudited consolidated financial results. These interim financial information have been reviewed by other auditors in accordance with SRE 2400 "Engagements to Review Historical Financial Statements" and their reports, vide which they have issued an unmodified conclusion, have been furnished to us by the other auditors and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.
8. The unaudited consolidated financial results include the interim financial information of fifteen subsidiaries which have not been reviewed by their auditors, whose interim financial information reflect total revenue of Rs. 16 crores, total net loss after tax of Rs. 3 crores and total comprehensive loss of Rs. 3 crores for the quarter ended June 30, 2025, as considered in the unaudited consolidated financial results. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

For Price Waterhouse Chartered Accountants LLP

Firm Registration Number: 012754N/N500016

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Sachin Parekh

Partner

Membership Number: 107038

UDIN: 25107038BMOZGZ7244

Place: Mumbai

Date: July 25, 2025

# Price Waterhouse Chartered Accountants LLP

## Review Report

To,  
The Board of Directors  
Sterlite Technologies Limited,  
4<sup>th</sup> Floor, Godrej Millennium,  
Koregaon Road 9, SFS 12/1,  
Pune, Maharashtra - 411001

1. We have reviewed the unaudited standalone financial results of Sterlite Technologies Limited (the "Company") for the quarter ended June 30, 2025, which are included in the accompanying Standalone Financial Results for the quarter ended June 30, 2025 (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been digitally signed by us for identification purposes.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



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## Price Waterhouse Chartered Accountants LLP

5. We draw attention to Note 7 of the unaudited standalone financial results, which describes the status of a litigation against Sterlite Technologies Inc, USA, a subsidiary incorporated outside India, by another USA based entity. Management is pursuing legal remedies, including filing an appeal, and the possible financial impact of the litigation is currently not determinable. Our conclusion is not modified in respect of the above matter.

For Price Waterhouse Chartered Accountants LLP  
Firm Registration Number: 012754N/N500016

**SACHIN  
RAJNIKANT  
PAREKH**

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PAREKH  
Date: 2025.07.25  
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Sachin Parekh  
Partner  
Membership Number: 107038  
UDIN: 25107038BMOZGY4607  
Mumbai  
July 25, 2025