

XBRL Excel Utility	
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### 1. Overview

The excel utility can be used for creating the XBRL/XML file for e-filing of Integrated Governance Report.

### 2. Before you begin

1. The version of Microsoft Excel in your system should be Microsoft Office Excel 2007 and above.
2. The system should have a file compression software to unzip excel utility file.
3. Make sure that you have downloaded the latest Excel Utility from BSE Website to your local system.
4. Make sure that you have downloaded the Chrome Browser to view report generated from Excel utility.
5. Please enable the Macros (if disabled) as per instructions given in manual, so that all the functionalities of Excel Utility works fine. Please first go through Enable Macro - Manual attached with zip file.
6. Kindly use this file in local system instead of OneDrive/shared drive.  
Because it may give an error "Run-time error '52' : Bad file name or number" While clicking on textblock button if files saved on OneDrive/shared drive.

### 3. Index

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### 5. Steps for Filing Integrated Governance Report

**I. Fill up the data:** Navigate to each field of every section in the sheet to provide applicable data in correct format. (Formats will get reflected while filling data.)

- Use paste special command to paste data from other sheet.

**II. Validating Sheets:** Click on the "**Validate**" button to ensure that the sheet has been properly filled and also data has been furnished in proper format. If there are some errors on the sheet, excel utility will prompt you about the same.

**III. Validate All Sheets:** Click on the "**Home**" button. And then click on "Validate All Sheet" button to ensure that all sheets has been properly filled and validated successfully. If there are some errors on the sheet, excel utility will prompt you about the same and stop validation at the same time. After correction, once again follow the same procedure to validate all sheets.

Excel Utility will not allow you to generate XBRL/XML until you rectify all errors.

**IV. Generate XML :** Excel Utility will not allow you to generate XBRL/XML unless successful validation of all sheet is completed. Now click on 'Generate XML' to generate XBRL/XML file.

- Save the XBRL/XML file in your desired folder in local system.

**V. Generate Report :** Excel Utility will allow you to generate Report. Now click on 'Generate Report' to generate html report.

- Save the HTML Report file in your desired folder in local system.
- To view HTML Report open "Chrome Web Browser" .
- To print report in PDF Format, Click on print button and save as PDF.

**VI. Upload XML file to BSE Listing Center:** For uploading the XBRL/XML file generated through Utility, login to BSE Listing Center and upload generated xml file. On Upload screen provide the required information and browse to select XML file and submit the XML.

6. Fill up the data in excel utility
1. Cells with red fonts indicate mandatory fields.
2. If mandatory field is left empty, then Utility will not allow you to proceed further for generating XML.
3. You are not allowed to enter data in the Grey Cells.
4. If fields are not applicable to your company then leave it blank. Do not insert Zero unless it is a mandatory field.
5. Data provided must be in correct format, otherwise Utility will not allow you to proceed further for generating XML.
6. Select data from "Dropdown list" wherever applicable.
7. Adding Notes: Click on "Add Notes" button to add notes.

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General information about company		
Scrip code	532374	Enter the quarter ended date only
NSE Symbol	STLTECH	
MSEI Symbol	NOTLISTED	
ISIN	INE089C01029	
Name of the entity	STERLITE TECHNOLOGIES LIMITED	
Date of start of financial year	01-04-2024	
Date of end of financial year	31-03-2025	
Reporting Quarter Type	Yearly	
Date of Quarter Ending	31-03-2025	
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	No	<div>Add Notes</div> <<< Notes mandatory, if Not Applicable
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	No	<div>Add Notes</div> <<< Notes mandatory, if Not Applicable
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	Yes	

Whether Annexure I (Part F) of the SEBI Circular dated December 31, 2024 related to Disclosure Of Loans / Guarantees / Comfort Letters / Securities Etc. is Applicable to the entity?	Yes	
Risk management committee	Applicable	
Market Capitalisation as per immediate previous Financial Year	Top 1000 listed entities	
Is SCORE ID Available ?	Yes	
SCORE Registration ID	s00559	
Reason For No SCORE ID		
Type of Submission	Original	
Remarks (website dissemination)	Add Notes	
Remarks for Exchange (not for Website Dissemination)	Add Notes	

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Annexure 1

Annexure 1 to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Add Notes

Whether the listed entity has a Regular Chairperson

Yes

No

Whether Chairperson is related to MD or CEO

Yes

No

Disqualification of Directors under section 164 of the Companies Act, 2013

Slr	Title (Mr / Ms)	Name of the Director	RIN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? (Under Reg. 17(1A) of Listing Regulations)	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this entity (Under Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this entity (Under Regulation 17A(2)(b) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this entity (Under Regulation 16(2) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Under Regulation 24(2) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	Mr	Arif Kuman Aggarwal	ATWPA2200K	00020883	Non-Executive - Non Independent Director	Chairperson		07-09-1952	No				Active	NA		30-10-2006				2	0		0			
2	Mr	Arjit Aggarwal	ATWPA2022D	03284202	Executive Director	Not Applicable	MD	01-12-1983	No				Active	NA		20-01-2021				1	0		1			
3	Mr	Pravin Aggarwal	ADCTPA9803F	00022096	Executive Director	Not Applicable		16-10-1959	No				Active	NA		30-10-2006				1	0		2			
4	Mr	Sobramanian Mathuram	AAATPA2020W	06451889	Non-Executive - Independent Director	Not Applicable		27-10-1956	No				Active	NA		20-01-2021	20-01-2021		00.07	5	1		5			
5	Mr	Bangalore Jayaram Arora	ADCTP66608W	02487125	Non-Executive - Independent Director	Not Applicable		17-12-1962	No				Active	NA		20-01-2021	20-01-2021		00.07	1	1		1			
6	Mr	Ramul Srinivasan	AUJFPA2418G	06481246	Non-Executive - Independent Director	Not Applicable		07-02-1960	No				Active	NA		22-01-2018	22-01-2021		82.09	1	1		2			
7	Mr	Venkatesh Murthy	ADUTPA2019F	08167907	Executive Director	Not Applicable		19-06-1972	No				Active	NA		11-09-2021				1	0		0			
8	Ms	Arvika Gangotra	AAATPA2110W	08133692	Non-Executive - Independent Director	Not Applicable		01-08-1993	No				Active	NA		08-01-2024	08-01-2024		10.78	4	4		0			

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Annexure 1

II. Composition of Committees

Disclosure of notes on composition of committees explanatory

Add Notes

For this quarter kindly note the following points:

1. Date of Appointment and Date of Cessation (if applicable) must be mandatorily filled for every Committee.
2. Date of Appointment can be any day upto September 30, 2022.
3. Date of Cessation must be for the current quarter only, i.e. July 1,2022 to September 30,2022

Note: Please enter DIN. After entering DIN, Name of Committee members and Category 1 of Directors shall be prefilled automatically

Audit Committee Details

Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	06451889	Subramanian Madhavan	Non-Executive - Independent Director	Chairperson	20-01-2021		
2	06487248	Kumud Srinivasan	Non-Executive - Independent Director	Member	20-01-2021		
3	02497125	Bangalore Jayaram Arun	Non-Executive - Independent Director	Member	15-10-2024		
4	08333492	Amrita Gangotra	Non-Executive - Independent Director	Member	30-10-2024		
5							
6							
7							
8							
9							
10							

Note: Please enter DIN. After entering DIN, Name of Committee members and Category 1 of Directors shall be prefilled automatically

Nomination and remuneration committee

Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	02497125	Bangalore Jayaram Arun	Non-Executive - Independent Director	Chairperson	20-01-2021		3
2	06487248	Kumud Srinivasan	Non-Executive - Independent Director	Member	24-10-2018		
3	06451889	Subramanian Madhavan	Non-Executive - Independent Director	Member	20-01-2021		
4	08333492	Amrita Gangotra	Non-Executive - Independent Director	Member	15-10-2024		
5	00010883	Anil Kumar Agarwal	Non-Executive - Non Independent Director	Member	21-10-2021		
6							
7							
8							
9							
10							

Note: Please enter DIN. After entering DIN, Name of Committee members and Category 1 of Directors shall be prefilled automatically

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	08333492	Amrita Gangotra	Non-Executive - Independent Director	Chairperson	15-10-2024		
2	06487248	Kumud Srinivasan	Non-Executive - Independent Director	Member	22-05-2018		4
3	03344202	Ankit Agarwal	Executive Director	Member	20-01-2021		
4							
5							
6							
7							
8							
9							
10							

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	06487248	Kumud Srinivasan	Non-Executive - Independent Director	Chairperson	24-10-2019		
2	03344202	Ankit Agarwal	Executive Director	Member	20-01-2021		
3	08333492	Amrita Gangotra	Non-Executive - Independent Director	Member	15-10-2024		
4	08234045	Tushar Shroff	Chief Financial Officer	Member	06-12-2022	31-03-2025	5
5							
6							
7							
8							
9							
10							

**Note: Please enter DIN. After entering DIN, Name of Committee members and Category 1 of Directors shall be prefilled automatically**

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	02497125	Bangalore Jayaram Arun	Non-Executive - Independent Director	Chairperson	20-01-2021		
2	00022096	Pravin Agarwal	Executive Director	Member	30-04-2014		
3	03344202	Ankit Agarwal	Executive Director	Member	21-10-2021		
4	08333492	Amrita Gangotra	Non-Executive - Independent Director	Member	15-10-2024		

5							
6							
7							
8							
9							
10							

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks
1						
2						
3						
4						
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Annexure 1

III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory

Add Notes

Sr. No.	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
<div>AddDelete</div>							
1	30-10-2024			Yes	8	5	4
2	22-11-2024	22		Yes	8	5	3
3	17-01-2025	55		Yes	8	7	4
4	21-03-2025	62		Yes	8	6	4

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\* to be filled in only for the current quarter meetings

Annexure 1										
IV. Meeting of Committees										
Disclosure of notes on meeting of committees explanatory							Add Notes			
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
<div>AddDelete</div>										
1	Audit Committee	28-10-2024				Yes	3	3	3	0
2	Audit Committee	29-10-2024	0			Yes	3	3	3	0
3	Audit Committee	16-01-2025	78			Yes	4	4	4	0
4	Audit Committee	21-03-2025	63			Yes	4	4	4	0
5	Nomination and remuneration committee	29-10-2024				Yes	5	4	4	0
6	Nomination and remuneration committee	22-11-2024	23			Yes	5	3	3	0
7	Nomination and remuneration committee	16-01-2025	54			Yes	5	4	4	0
8	Stakeholders Relationship Committee	28-10-2024				Yes	4	4	4	0
9	Stakeholders Relationship Committee	16-01-2025	79			Yes	3	3	2	0
10	Risk Management Committee	28-10-2024				Yes	3	3	2	1
11	Risk Management Committee	16-01-2025	79			Yes	4	4	2	1
12	Corporate Social Responsibility Committee	29-10-2024				Yes	4	3	2	0
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\* to be filled in only for the current quarter meetings

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Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 <b>a. Audit Committee</b>	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. <b>b. Nomination &amp; remuneration committee</b>	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. <b>c. Stakeholders relationship committee</b>	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. <b>d. Risk management committee (applicable to the top 1000 listed entities)</b>	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	<b>Any comments/observations/advice of Board of Directors may be mentioned here:</b>	<a href="#">Add Notes</a>

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Sr	Subject	Compliance status
1	Name of signatory	Mrunal Asawadekar
2	Designation	Company Secretary and Compliance Officer

Details of Cyber security incidence		
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Other details of cyber security incidence or breaches or loss of data event		<div>Add Notes</div>
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event

## Annexure II

## Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)

## I. Disclosure on website in terms of LODR Regulation

Sr	Item	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.	Web address
	<b>As per regulation 46(2) of the LODR:</b>			
1.1	Details of business	Yes		<a href="https://stl.tech/about-us/">https://stl.tech/about-us/</a>
1.2	Memorandum of Association and Articles of Association	Yes		<a href="https://stl.tech/code-of-conduct-and-policies/">https://stl.tech/code-of-conduct-and-policies/</a>
1.3	Brief profile of board of directors including directorship and full-time positions in body corporates	Yes		<a href="https://stl.tech/code-of-conduct-and-policies/">https://stl.tech/code-of-conduct-and-policies/</a>
2	Terms and conditions of appointment of independent directors	Yes		<a href="https://stl.tech/code-of-conduct-and-policies/">https://stl.tech/code-of-conduct-and-policies/</a>
3	Composition of various committees of board of directors	Yes		<a href="https://stl.tech/code-of-conduct-and-policies/">https://stl.tech/code-of-conduct-and-policies/</a>
4	Code of conduct of board of directors and senior management personnel	Yes		<a href="https://stl.tech/code-of-conduct-and-policies/">https://stl.tech/code-of-conduct-and-policies/</a>
5	Details of establishment of vigil mechanism/ Whistle Blower policy	Yes		<a href="https://stl.tech/code-of-conduct-and-policies/">https://stl.tech/code-of-conduct-and-policies/</a>
6	Criteria of making payments to non-executive directors	Yes		<a href="https://stl.tech/code-of-conduct-and-policies/">https://stl.tech/code-of-conduct-and-policies/</a>
7	Policy on dealing with related party transactions	Yes		<a href="https://stl.tech/code-of-conduct-and-policies/">https://stl.tech/code-of-conduct-and-policies/</a>
8	Policy for determining ‘material’ subsidiaries	Yes		<a href="https://stl.tech/code-of-conduct-and-policies/">https://stl.tech/code-of-conduct-and-policies/</a>
9	Details of familiarization programmes imparted to independent directors	Yes		<a href="https://stl.tech/code-of-conduct-and-policies/">https://stl.tech/code-of-conduct-and-policies/</a>
10	Email address for grievance redressal and other relevant details	Yes		<a href="https://stl.tech/investor/">https://stl.tech/investor/</a>
11	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes		<a href="https://stl.tech/investor/">https://stl.tech/investor/</a>
12	Financial results	Yes		<a href="https://stl.tech/download/#InvestorComplaintsStatusReport">https://stl.tech/download/#InvestorComplaintsStatusReport</a>
13	Shareholding pattern	Yes		<a href="https://stl.tech/download/#shareHoldingPartten">https://stl.tech/download/#shareHoldingPartten</a>
14	Details of agreements entered into with the media companies and/or their associates	NA		
15.1	(I) Schedule of analyst or institutional investor meet (II) Presentations prepared by the listed entity for analysts or institutional investors meet, post earnings or quarterly calls prior to beginning of such events.	Yes		<a href="https://stl.tech/download/#qieducation2">https://stl.tech/download/#qieducation2</a>
15.2	Audio recordings, video recordings, if any, and transcripts of post earnings or quarterly calls, by whatever name called, conducted physically or through digital means	Yes		<a href="https://stl.tech/download/#InvestorComplaintsStatusReport">https://stl.tech/download/#InvestorComplaintsStatusReport</a>
16	New name and the old name of the listed entity	NA		
17	Advertisements as per regulation 47 (1)	Yes		<a href="https://stl.tech/download/#InvestorComplaintsStatusReport">https://stl.tech/download/#InvestorComplaintsStatusReport</a>
18	Credit rating or revision in credit rating obtained	Yes		<a href="https://stl.tech/latest_disclosure/#announcements">https://stl.tech/latest_disclosure/#announcements</a>
19	Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	Yes		<a href="https://stl.tech/download/#InvestorComplaintsStatusReport">https://stl.tech/download/#InvestorComplaintsStatusReport</a>
20	Secretarial Compliance Report	Yes		<a href="https://stl.tech/download/#InvestorComplaintsStatusReport">https://stl.tech/download/#InvestorComplaintsStatusReport</a>
21	Materiality Policy as per Regulation 30 (4)	Yes		<a href="https://stl.tech/code-of-conduct-and-policies/">https://stl.tech/code-of-conduct-and-policies/</a>
22	Disclosure of contact details of KMP who are authorized for the purpose of determining materiality as required under regulation 30(5)	Yes		<a href="https://stl.tech/code-of-conduct-and-policies/">https://stl.tech/code-of-conduct-and-policies/</a>
23	Disclosures under regulation 30(8)	Yes		<a href="https://stl.tech/download/#InvestorComplaintsStatusReport">https://stl.tech/download/#InvestorComplaintsStatusReport</a>
24	Statements of deviation(s) or variations(s) as specified in regulation 32	NA		
25	Dividend Distribution policy as per Regulation 43A(1)	Yes		<a href="https://stl.tech/code-of-conduct-and-policies/">https://stl.tech/code-of-conduct-and-policies/</a>
26.1	Annual return as provided under section 92 of the Companies Act, 2013	Yes		<a href="https://stl.tech/download/#annual_report">https://stl.tech/download/#annual_report</a>
26.2	Employee Benefit scheme documents framed in terms of SEBI (SBEB) Regulations, 2021	Yes		<a href="https://stl.tech/code-of-conduct-and-policies/">https://stl.tech/code-of-conduct-and-policies/</a>
27	Confirmation that the above disclosures are in a separate section as specified in regulation 46(2)	Yes		<a href="https://stl.tech/latest_disclosure/#announcements">https://stl.tech/latest_disclosure/#announcements</a>
28	Compliance with regulation 46(3) with respect to accuracy of disclosures on the website and timely updating	Yes		<a href="https://stl.tech/latest_disclosure/#announcements">https://stl.tech/latest_disclosure/#announcements</a>
29	Disclosure of notes on website in terms of Listing Regulations explanatory [Text Block]		Add Notes	



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## Annexure II

## II. Annual Affirmations

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b)	Yes	
2	Board composition	17(1), 17(1A) & 17(1C), 17(1D) & 17(1E)	Yes	
3	Meeting of Board of directors	17(2)	Yes	
4	Quorum of Board meeting	17(2A)	Yes	
5	Review of Compliance Reports	17(3)	Yes	
6	Plans for orderly succession for appointments	17(4)	Yes	
7	Code of Conduct	17(5)	Yes	
8	Fees/compensation	17(6)	Yes	
9	Minimum Information	17(7)	Yes	
10	Compliance Certificate	17(8)	Yes	
11	Risk Assessment & Management	17(9)	Yes	
12	Performance Evaluation of Independent Directors	17(10)	Yes	
13	Recommendation of Board	17(11)	Yes	
14	Maximum number of Directorships	17A	Yes	
15	Composition of Audit Committee	18(1)	Yes	
16	Meeting of Audit Committee	18(2)	Yes	
17	Role of Audit Committee and information to be reviewed by the audit committee	18(3)	Yes	
18	Composition of nomination & remuneration committee	19(1) & (2)	Yes	
19	Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes	
20	Meeting of Nomination and Remuneration Committee	19(3A)	Yes	
21	Role of Nomination and Remuneration Committee	19(4)	Yes	
22	Composition of Stakeholder Relationship Committee	20(1), 20(2) & 20(2A)	Yes	
23	Meeting of Stakeholders Relationship Committee	20(3A)	Yes	
24	Role of Stakeholders Relationship Committee	20(4)	Yes	
25	Composition and role of risk management committee	21(1),(2),(3),(4)	Yes	
26	Meeting of Risk Management Committee	21(3A)	Yes	
27	Quorum of Risk Management Committee meeting	21(3B)	Yes	
28	Gap between the meetings of the Risk Management Committee	21(3C)	Yes	
29	Vigil Mechanism	22	Yes	
30	Policy for related party Transaction	23(1), (1A), (5), (6), & (8)	Yes	
31	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes	
32	Approval for material related party transactions	23(4)	Yes	
33	Disclosure of related party transactions on consolidated basis	23(9)	Yes	
34	Composition of Board of Directors of unlisted material Subsidiary	24(1)	Yes	
35	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	Yes	
36	Alternate Director to Independent Director	25(1)	NA	
37	Maximum Tenure	25(2)	Yes	
38	Appointment, Re-appointment or removal of an Independent Director through special resolution or the alternate mechanism	25(2A)	Yes	
39	Meeting of independent directors	25(3) & (4)	Yes	
40	Familiarization of independent directors	25(7)	Yes	
41	Declaration from Independent Director	25(8) & (9)	Yes	
42	Directors and Officers insurance	25(10)	Yes	
43	Confirmation with respect to appointment of Independent Directors who resigned from the listed entity	25(11)	Yes	

44	Memberships in Committees	26(1)	Yes	
45	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes	
46	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes	
47	Approval of the Board and shareholders for compensation or profit sharing in connection with dealings in the securities of the listed entity	26(6)	NA	
48	Vacancies in respect Key Managerial Personnel	26A(1) & 26A(2), 26A(3)	Yes	
Any other information to be provided				<div>Add Notes</div>

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Annexure II		
1	Name of signatory	Mrunal Asawadekar
2	Designation	Company Secretary and Compliance Officer

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## Annexure II

### III. Affirmations

Sr	Particulars	Compliance status (Yes/No/NA)
1	The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied	Yes
Any other information to be provided		<a href="#">Add Notes</a>

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## Annexure II

1	Name of signatory	Mrunal Asawadekar
2	Designation	Company Secretary and Compliance Officer

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### Signatory Details

Name of signatory	Mrunal Asawadekar
Designation of person	Company Secretary and Compliance Officer
Place	Pune
Date	29-04-2025

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### Investor Grievance Details

No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	65
No. of investor complaints disposed off during the Quarter	65
No. of investor complaints those remaining unresolved at the end of the Quarter	0

[Home](#)[Validate](#)**Disclosure of Updates to Ongoing Tax Litigations or Disputes**

The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes

[Add Notes](#)

Sr. No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
<div><a href="#">Add</a><a href="#">Delete</a></div>				
1	The Customs authority of India	31-12-2002	The case is linked with the main EOU matter. The department's contention is that there is a 'procedural' lapse as use of RM has to be for 'intended purpose' and 'his factory'. The CESTAT has directed that the appeal be disposed of at present, with liberty granted to STL to take appropriate steps to revive the appeals and get the same heard once the main EOU matter is concluded by the Supreme Court. STL has lodged Writ Petition No. 523 of 2017, challenging the aforesaid Order of the CESTAT before the Bombay High Court. Writ petition filed before Bombay High Court (Aurangabad Bench) has been withdrawn in terms of the Tribunal order dated 2 Sept 2016; STL had submitted a letter to the Tribunal for relisting of the appeal. During the recent hearing in respect of EOU main matter, the submissions made have been acknowledged by the Hon'ble Supreme Court and for legal validation, the matter has been referred to the Tribunal for further proceedings.	No change in the status

2	Service Tax	14-10-2021	<p>The Authorities have issued four separate Show Cause Notices to four different Service tax registrations of the Company (i.e. Waluj, Shendra, Odisha and closed unit of Waluj) demanding Service tax liability on difference between value of services appearing in 26AS vis-à-vis respective Service tax registrations.</p> <ul style="list-style-type: none"> <li>• STL has submitted detailed reply against these Show cause notices. Hearing is awaited from the Commissioner. The personal hearing was completed.</li> </ul> <p>Post completion of hearing, Order In Original is passed on 31.10.2023 and received on 6.11.2023 by dropping 2 SCNs raised on same PAN and partially dropping the 3rd SCN of INR 5.62 Cr. Now the order stands for 50.72Cr.</p>	No change in the status
3	Income Tax Department	04-08-2017	<p>As per the company policy, STL has claimed ESOP expenditures as debited to P &amp; L Account. The said expense represents the option discount i.e. excess of market price of the share at the grant date of the option. STL has submitted that the amount written off is as required by the SEBI guidelines and hence, entire expenditure need to be allowed as deduction. The AO disallowed the same stating that the Assessee company has failed to bring on record the actual number of options exercised by the employees. In view of the fact, said expenditure has not been crystallized in the previous year, and the said expenditure is contingent, notional and more over capital in nature, and hence, the claim of the Assessee is rejected. The company has filed appeals before CIT (A) and Mumbai High Court.</p> <p>AY 2001-02, AY 2008-09 &amp; AY 2009-10 Pending before Bombay HC.</p> <p>AY 2016-17 and AY 2021-22 Pending before ITAT.</p> <p>Balance cases are Pending before Commissioner of Income Tax (Appeals).</p> <p>Date of initiation of the litigation is different for every assessment year, the same are mentioned below:</p> <p>AY 2008-09 &amp; 2009-10 - 04-08-2017</p> <p>AY 2001-02 - 16-11-2007</p>	No change in the status

4	The Customs authority of India	08-01-2025	<p>The redemption fine under the Customs Act, has been imposed by the Tribunal towards violation of condition of Notification No. 53/97-Cus as the said capital goods have been used by DTA unit.</p> <p>STL has filed Special Leave Petition against High Court order and Civil Appeal against CESTAT order. The Supreme Court has noted that the Departmental Appeal against CESTAT order is still pending before the High Court. The Supreme Court, while disposing of the Special Leave Petition of STL, directed that the records of the Departmental Appeal be transferred to the Supreme Court. During the hearing the Bench framed specific questions for determination on the basis of the submissions made.</p> <p>In the meanwhile, STL had filed an appeal withdrawal application to the extent of Excise matters by opting Sabka Vikas Legacy Dispute Resolution scheme. And for applicability of the said scheme to STL case, the said application was taken up for hearing on 9 Sept 2020 and partial withdrawal was allowed. Hence, the appeal before Supreme Court is limited to the redemption fine imposed under the Customs Act. The Supreme Court has remanded the matter to Bombay High Court and the Appeal is pending with Hon'ble Bombay High Court and waiting for hearing.</p>	No change in the status
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5	Income Tax Department	19-02-2018	<p>STL has considered net disallowance under section 43B in its return of income for computing taxable income under normal provisions. STL has not considered such disallowance for the purpose of computing book profit under section 115JB of the Act. The learned Assessing Officer in the assessment order has imputed disallowance under Section 43B for purpose of computing book profits under Section 115JB of the Act. The company has filed an appeal before CIT (A).  AY 2014-15 and 2015-16 pending before Commissioner of Income Tax (Appeals),  AY 2016-17 pending before Income Tax Appellate Tribunal.</p> <p>Date of intiation of the litigation is different for every assessment year, the same are mentioned below:  AY 2014-15 - 19-02-2018  AY 2015-16- 23-01-2018  AY 2016-17 - 15-01-2019</p>	No change in the status
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6	Directorate General of Intelligence ("DGGI")	02-07-2024	<p>Basis the investigation carried out by Directorate General of Intelligence ("DGGI"), show cause notice was issued to the Company demanding GST on account of non-inclusion of management salary cost while raising invoices on distinct persons qua support services provided by the corporate office.</p> <p>At the investigation stage, there were mixed views regarding applicability of GST on employee cost based on the Appellate Advance Rulings passed in the matter of Columbia Asia Hospitals Private Limited as well as Cummins India Limited. Thus, the demand raised by the Authorities of INR 21.51 Crs was already paid by the Company before issuance of Show Cause notice ("SCN").</p> <p>However, pursuant to issuance of SCN, the underlying issue of inclusion of employee cost while raising invoices qua cross charge has been clarified by Central Board of Indirect Taxes and Customs ("CBIC") vide Circular No. 199/11/2023-GST dated July 17, 2023 ("Circular"). The said Circular has clearly clarified that employee cost of the Head office is not mandatorily required to be included while computing the taxable value for cross charge, even in cases where full input tax credit is not available to the concerned branch offices. It is</p>	No change in the status
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