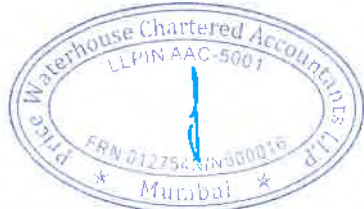


<p style="text-align: center;">STERLITE TECHNOLOGIES LIMITED (CIN : L31300PN2000PLC202408)</p> <p style="text-align: center;">CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025</p> <p style="text-align: right;">STU</p>					
Particulars	Quarter ended			Year ended	
	Mar 25 (Unaudited)	Dec 24 (Unaudited)	Mar 24 (Unaudited)	Mar 25 (Audited)	Mar 24 (Audited)
(₹ in crores except earnings per share)					
From Continuing Operations					
Revenue from operations	1,052	999	843	3,996	4,083
Other income	21	4	13	96	53
Total income	1,073	1,003	856	4,092	4,136
Total expenditure	927	892	812	3,580	3,609
Cost of materials consumed	502	481	379	1,957	1,674
Purchase of stock-in-trade	0	0	(1)	0	0
(Increase) / decrease in finished goods, stock-in-trade and WIP	71	16	28	44	11
Employee benefits expense	142	152	149	610	716
Other expenses	212	243	257	969	1,208
Earnings before interest, tax, depreciation and amortisation (EBITDA) from continuing operations	146	111	44	452	527
Finance costs	65	58	71	241	293
Depreciation and amortisation expense	79	80	81	316	314
Profit before tax and share of net profit of investments accounted using equity method	2	(27)	(108)	(105)	(80)
Share of net profit of joint venture and associate companies	-	-	-	-	4
Profit/(loss) before tax from continuing operations	2	(27)	(108)	(105)	(76)
Tax expense/(credit):	(3)	(12)	(15)	(33)	(5)
Current tax	22	6	6	33	33
Deferred tax	(25)	(18)	(21)	(66)	(38)
Net profit/(loss) after tax from continuing operations and share in profit / (loss) of joint venture and associate companies	5	(15)	(93)	(72)	(71)
Profit/(loss) from discontinued operations (Net of tax) (refer note 5)	(45)	(9)	11	(51)	14
Net profit/(loss) for the period	(40)	(24)	(82)	(123)	(57)
i) Other comprehensive income/(loss) from Continuing Operations					
A. i) Items that will be reclassified to profit or loss	15	(4)	1	21	9
ii) Income tax relating to these items	2	2	(3)	0	(5)
B. i) Items that will not be reclassified to profit or loss	(2)	(0)	31	(2)	32
ii) Income tax relating to these items	0	0	(0)	(0)	-
ii) Other comprehensive income/(loss) from Discontinued Operations					
A. i) Items that will be reclassified to profit or loss	(1)	8	(4)	0	(8)
ii) Income tax relating to these items	0	(2)	1	-	2
B. i) Items that will not be reclassified to profit or loss	0	0	(0)	1	(1)
ii) Income tax relating to these items	(0)	(0)	0	(0)	-
Total other comprehensive income/ (loss) for the period/ year	14	4	26	20	29
Total comprehensive income / (loss) for the period	(26)	(20)	(56)	(103)	(28)
Net profit/(loss) attributable to					
a) Owners of the company	(40)	(24)	(82)	(123)	(51)
b) Non controlling interest	-	-	-	-	(6)
Other comprehensive income / (loss) attributable to					
a) Owners of the company	14	4	26	20	29
b) Non controlling interest	-	-	-	-	-
Total comprehensive income / (loss) attributable to					
a) Owners of the company	(26)	(20)	(56)	(103)	(22)
b) Non controlling interest	-	-	-	-	(6)
Paid-up equity capital (face value ₹ 2 per share)	98	98	80	98	80
Other Equity				1,892	1,943
Earnings per equity share (EPS) to owners of the parent					
Basic EPS - from continuing operations (₹)	0.10	(0.31)	(2.30)	(1.48)	(1.73)
Diluted EPS - from continuing operations (₹)	0.10	(0.31)	(2.30)	(1.48)	(1.73)
Basic EPS - from discontinued operations (₹)	(0.94)	(0.18)	0.27	(1.06)	0.45
Diluted EPS - from discontinued operations (₹)	(0.94)	(0.18)	0.27	(1.06)	0.45
Basic EPS - from continuing and discontinued operations (₹)	(0.84)	(0.49)	(2.03)	(2.54)	(1.28)
Diluted EPS - from continuing and discontinued operations (₹)	(0.84)	(0.49)	(2.03)	(2.54)	(1.28)

Amount appearing as "0" or below rounding off norm followed by the Company.



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CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

The Group's continuing operations primarily relate to telecom sector including manufacturing of telecom products and providing digital and technology solutions. The segment information is provided to and reviewed by Chief Operating Decision Maker (CODM). The Group's segments consist of :

1. Optical networking business - Design and Manufacturing of optical fibre, cables and optical interconnect products
2. Digital and technology solutions - Enabling digital transformation of telcos and enterprises

The composition of the segments has changed due to operations discontinued during the current year (refer note 5). The segment information reviewed by the CODM does not include discontinued operations. The Corresponding segment information for the previous periods have been restated accordingly.

(₹ in crores)

Particulars	Quarter ended			Year ended	
	Mar 25 (Unaudited)	Dec 24 (Unaudited)	Mar 24 (Unaudited)	Mar 25 (Audited)	Mar 24 (Audited)
1. Segment revenue					
Optical networking business	979	924	777	3,741	3,830
Digital and technology solutions	78	77	78	290	298
Inter segment elimination	(5)	(2)	(12)	(35)	(45)
Revenue from continuing operations	1,052	999	843	3,996	4,083
2. Segment Results (EBITDA)					
Optical networking business	125	119	59	464	619
Digital and technology solutions	5	4	(17)	(23)	(83)
Total segment results	130	123	42	441	536
Net unallocated income	16	(12)	2	11	(9)
Total EBITDA from continuing operations	146	111	44	452	527
Finance cost	65	58	71	241	293
Depreciation and amortisation expense	79	80	81	316	314
Profit/(Loss) before tax and share of net profits of investments accounted using equity method	2	(27)	(108)	(105)	(80)
Share of net profit of joint venture and associate companies	-	-	-	-	4
Profit/(Loss) before tax from continuing operations	2	(27)	(108)	(105)	(76)
3. Segment assets					
Optical networking business	4,486	4,649	4,779	4,486	4,779
Digital and technology solutions	170	143	122	170	122
Total segment assets	4,656	4,792	4,901	4,656	4,901
Inter segment elimination	(60)	(111)	(115)	(60)	(115)
Unallocated assets (including assets related to discontinued operations (refer note 5))	931	3,800	3,545	931	3,545
Total assets	5,527	8,481	8,331	5,527	8,331
4. Segment Liabilities					
Optical networking business	1,362	1,255	1,297	1,362	1,297
Digital and technology solutions	153	142	149	153	149
Total segment liabilities	1,515	1,397	1,446	1,515	1,446
Inter segment elimination	(60)	(111)	(115)	(60)	(115)
Unallocated liabilities (including liabilities related to discontinued operations (refer note 5))	2,082	4,275	4,978	2,082	4,978
Total liabilities	3,537	5,561	6,308	3,537	6,308



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<p style="text-align: center;">STERLITE TECHNOLOGIES LIMITED (CIN : L31300PN2000PLC202408) CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2025</p>			STU
			(₹ in crores)
Particulars	31 Mar 2025 (Audited)	31 Mar 2024 (Audited)	
Assets			
I. Non-current assets			
(a) Property plant & equipment	2,671	2,839	
(b) Capital work in progress	23	62	
(c) Goodwill	166	228	
(d) Other intangible assets	91	142	
(e) Deferred tax assets	143	146	
(f) Financial assets			
(i) Investments	90	88	
(ii) Loans	-	1	
(iii) Other non-current financial assets	9	8	
(g) Other non-current assets	49	174	
Total non-current assets	3,242	3,688	
II. Current assets			
(a) Inventories	736	822	
(b) Financial assets			
(i) Investments	-	35	
(ii) Trade receivables	826	1,598	
(iii) Cash and cash equivalents	396	339	
(iv) Other bank balances	72	64	
(v) Loans	0	-	
(vi) Other current financial assets	81	136	
(c) Contract assets	33	1,240	
(d) Other current assets	141	409	
Total current assets	2,285	4,643	
Total assets	5,527	8,331	
Equity and liabilities			
Equity			
Equity share capital	98	80	
Other equity	1,892	1,943	
Total equity	1,990	2,023	
Liabilities			
I. Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings	837	991	
(ii) Lease liabilities	86	55	
(iii) Other financial liabilities	10	5	
(b) Employee benefit obligations	14	24	
(c) Provisions	0	-	
(d) Deferred tax liabilities (net)	80	53	
Total non-current liabilities	1,027	1,128	
II. Current liabilities			
(a) Financial liabilities			
(i) Borrowings	981	2,234	
(ii) Lease liabilities	22	96	
(iii) Advances under advance payment and sales agreement (APSA)	181	207	
(iv) Trade payables			
(A) total outstanding dues of micro and small enterprises	58	389	
(B) total outstanding dues of creditors other than micro and small enterprises	970	1,789	
(v) Other financial liabilities	86	201	
(b) Contract liabilities	13	130	
(c) Other current liabilities	97	32	
(d) Employee benefit obligations	48	47	
(e) Provisions	41	39	
(f) Current tax liabilities (Net)	13	16	
Total current liabilities	2,510	5,181	
Total equity & liabilities	5,527	8,331	
Amount appearing as "0" is below rounding off norm followed by the Company.			



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<p style="text-align: center;">STERLITE TECHNOLOGIES LIMITED (CIN : L31300PN2000PLC202408)</p> <p style="text-align: center;">CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2025</p> <p style="text-align: right;">STC</p>		
	(₹ in crores)	
Particulars	Year ended Mar 25 (Audited)	Year ended Mar 24 (Audited)
A. Operating activities		
Profit/(Loss) before tax		
From continuing operations	(105)	(74)
From discontinued operations	(25)	15
	(130)	(59)
Adjustments to reconcile profit before tax to net cash flows		
Depreciation and impairment of property, plant & equipment	303	302
Amortization and impairment of intangible assets	28	33
Impairment losses on financial and contract assets	14	39
(Profit) / loss on sale of property, plant and equipment (net)	(2)	(6)
Profit on sale of investments	-	(14)
Rental income	(0)	-
Share of profit from associates and joint venture	-	(4)
Employee stock option expenses	0	(3)
Finance costs (including interest pertaining to Ind AS 116)	330	369
Finance income (forming part of other income)	(11)	(11)
Unrealized exchange difference	(3)	32
	659	737
Operating profit before working capital changes	529	677
Working capital adjustments:		
Increase/(decrease) in trade payables	(261)	13
Increase/(decrease) in long-term provisions	(11)	(0)
Increase/(decrease) in short-term provisions	2	(27)
Increase/(decrease) in other current liabilities	74	(99)
Increase/(decrease) in contract liabilities	(61)	(26)
Increase/(decrease) in other current financial liabilities	(39)	(43)
Increase/(decrease) in other non-current financial liabilities	0	(6)
Increase/(decrease) in current employee benefit obligations	10	18
Increase/(decrease) in non-current employee benefit obligations	0	(17)
Decrease/(increase) in current trade receivable	(292)	168
Decrease/(increase) in inventories	54	16
Decrease/(increase) in other current financial assets	47	(8)
Decrease/(increase) in other non-current financial assets	(3)	3
Decrease/(increase) in other current assets	136	89
Decrease/(increase) in contract assets	165	177
Decrease/(increase) in other non-current assets	53	(10)
Changes in working capital	(126)	248
Cash generated from operations	404	925
Income tax paid (net of refunds)	(56)	(134)
Net cash flow from / (used in) operating activities	348	791



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<p style="text-align: center;">STERLITE TECHNOLOGIES LIMITED (CIN : L31300PN2000PLC202408)</p> <p style="text-align: center;">CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2025</p>			STU
			(₹ in crores)
Particulars	Year ended Mar 25 (Audited)	Year ended Mar 24 (Audited)	
B. Investing activities*			
Purchase of property, plant and equipment	(133)	(269)	
Purchase of intangible asset	(4)	(11)	
Proceeds from sale of property, plant and equipment	15	33	
Proceeds from assets held for sale	-	10	
Proceeds from sale of investments in subsidiaries	(2)	18	
Proceeds from sale of current investments	35	5	
Net movement in other bank balances	(9)	(7)	
Rental income	0		
Interest received (finance income)	9	12	
Net cash flow (used in) investing activities	(89)	(209)	
C. Financing activities*			
Proceeds from long term borrowings	100	457	
Repayment of long term borrowings	(278)	(961)	
Proceeds/(repayment) from/of short term borrowings (net)	(439)	49	
Proceeds from issue of shares (net of share issue expenses)	975	1	
Interest paid (including interest pertaining to Ind AS 116)	(320)	(368)	
Principal elements of leases payments	(34)	(37)	
Dividend paid on equity shares	-	(41)	
Advances received under advance payment and sales agreement (APSA)	-	207	
Net cash flow from financing activities	4	(691)	
* Non-cash financing and investing activities during the year pertain to acquisition / (derecognition) of right to use assets of ₹ 2 crores (31 March 2024: ₹ 13 crores) and fair valuation gain / (loss) on investments through other comprehensive income of ₹ (3) crores (31 March 2024: ₹ 28 crores)			
The scheme of arrangement referred in note 5 is a non cash transaction.			
Net increase/(decrease) in cash and cash equivalents	263	(109)	
Foreign exchange relating to cash and cash equivalents of foreign operations	6	(2)	
Cash and cash equivalents as at the beginning of year	339	450	
Less: Cash and cash equivalents transferred pursuant to Scheme of Demerger (refer note 5)	(212)	-	
Cash and cash equivalents as at the year end	396	339	
Components of cash and cash equivalents:			
Balances with banks			
In current account	348	338	
Deposit with original maturity of less than 3 months	48	1	
Cash on hand	0	0	
Total cash and cash equivalents	396	339	
Amount appearing as "0" is below rounding off norm followed by the Company.			



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STERLITE TECHNOLOGIES LIMITED**Notes to consolidated financial results :**

1. The aforesaid consolidated financial results of Sterlite Technologies Limited (the "Company") were reviewed by Audit Committee and subsequently approved by the Board of Directors at its meeting held on May 16, 2025. The Statutory auditors have carried out an audit of the consolidated results for the year ended March 31, 2025, and expressed an unmodified opinion on the aforesaid results.

2. The aforesaid consolidated financial results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) (Ind-AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3. During the year ended March 31, 2025, the Company has issued 88,456,435 equity shares of face value ₹ 2 each at an issue price of INR 113.05 per equity share pursuant to Qualified Institutions Placement (QIP) under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"), and section 42 and 62 of the Companies Act, 2013, including the rules made thereunder, each as amended. Pursuant to the QIP issue promoter's shareholding in the Company has been reduced from 53.98% to 44.18%. The management does not expect any material impact on account of the change in the promoter's shareholding.

4. The funds raised by the Company pursuant to QIP have been utilised in accordance with the objects mentioned in the placement document of QIP.

5. The Board of Directors at its meeting held on May 17, 2023 had approved, a Scheme of Arrangement under Section 230 to 232 of the Companies Act, 2013 ("Scheme") to demerge the Global Services business of the Company into its then wholly owned subsidiary STL Networks Limited ("STNL"). The appointed date being April 1, 2023. Pursuant to receipt of necessary statutory approvals including from National Limited ("STNL") Company Law Tribunal (NCLT) and in accordance with the Scheme, the Company has demerged its Global Services business effective March 31, 2025. Consequently, the financial results of the Global Services business for the respective quarters and year ended March 31, 2025 and March 31, 2024 have been presented as discontinued operations to reflect the impact of this demerger.

Pursuant to the demerger, the Company has derecognized from its books of account as distribution to owners, the carrying amount of assets and liabilities (including Foreign currency translation reserve) as on March 31, 2025 pertaining to the Global Services business transferred to STL Networks Limited. The excess of the carrying amount of assets over the carrying amount of liabilities transferred aggregating to INR 912 Crores has been debited to retained earnings in accordance with the Scheme.

Further, pursuant to the Scheme, the shareholders of the Company on the record date have been issued equity shares of STL Networks Limited in the same proportion as their holding in The Company. Consequently, from March 31, 2025, STL Networks Limited ceased to be a subsidiary of the Company on scheme becoming effective.

6. Prysmian Cables and Systems USA, LLC (the "Plaintiff") had filed a complaint in the U.S. District Court for the District of South Carolina, Columbia Division, against Stephen Szymanski, ("Szymanski"), an employee of Sterlite Technologies Limited's (STL) U.S. subsidiary, Sterlite Technologies Inc. ("STI"), as well as against STI, alleging inter alia that Szymanski violated certain non-compete and confidentiality agreements with the Plaintiff and subsequently divulged such confidential information to STI, which Plaintiff further alleges provided STI with an unjust competitive advantage. Szymanski and STI asserted affirmative and meritorious defenses to the allegations. STL is not a party to this dispute neither are any claims being made against it.

On August 9, 2024, at the conclusion of the trial, which commenced on July 22, 2024, the Jury returned its verdict against Szymanski for \$ 0.2 million and against STI for an amount of \$ 96.5 million.

On September 11, 2024, STI filed post-judgment motions requesting different types of post-trial relief.

As on March 31, 2025 STI believes the judgment is not supported by the testimony and evidence presented at trial and intends to vigorously pursue all available post-trial remedies including an appeal. The ultimate financial implications, if any, cannot be ascertained at this stage.



STERLITE TECHNOLOGIES LIMITED
Notes to consolidated financial results :


7. The disclosures required as per the provisions of Regulation 52(4) and 54(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, are given below:

Ratios	Quarter ended (Unaudited)			Year ended (Audited)	
	Mar 25	Dec 24	Mar 24	Mar-25	Mar 24
Debt equity ratio [(Total borrowings* (-) cash and cash equivalents and current investments) / total equity]	0.68	0.75	1.39	0.68	1.39
*Excluding advances under APSA					
Debt service coverage ratio (not annualised) [Profit before interest, depreciation, amortisation and tax from continuing operations / (finance cost + principal long term loan repayment)] ⁵	1.26	1.40	0.13	0.80	0.42
Interest service coverage ratio (not annualised) (Profit before interest, depreciation, amortisation and tax from continuing operation / finance cost) ⁵	2.25	1.93	0.62	1.88	1.80
Current ratio (current assets / current liabilities)	0.91	1.05	0.90	0.91	0.90
Long term debt to working capital (Long term debt / working capital)	30.99	2.62	(8.68)	30.99	(8.68)
Bad debt to accounts receivable ratio (for continuing operations) ⁵ [(Bad debts + provision for doubtful debts) / trade receivables]	0.01	(0.00)	(0.01)	-	0.01
Current liability ratio (Current liabilities / total liabilities)	0.71	0.83	0.82	0.71	0.82
Total debt to total assets (Total debts / total assets)	0.33	0.31	0.39	0.33	0.39
Asset coverage ratio - NCD 8.25% (Value of secured asset / outstanding amount of borrowing) ⁸	2.86	2.89	2.29	2.86	2.29
Asset coverage ratio - NCD 9.1% (Value of secured asset/ outstanding amount of borrowing) ⁸	1.84	2.70	1.94	1.84	1.94
Trade receivables turnover ratio (for continuing operations) (Annualised revenue from operations / closing current trade receivables) ⁵	5.10	2.07	2.11	4.84	2.56
Inventory turnover ratio (Annualised cost of goods sold / closing inventory) (for continuing operations) ⁵	3.12	2.25	1.98	2.72	2.05



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STERLITE TECHNOLOGIES LIMITED
Notes to consolidated financial results :


Operating margin (%) (for continuing operations) \$	6%	3%	-4%	3%	5%
(Profit before interest, tax and exceptional items / revenue from operations)					
Net Profit Margin (%) (for continuing operations) \$	0%	-1%	-11%	-2%	-2%
(Net profit after tax and exceptional items / revenue from operations)					
Capital redemption reserve (₹ in crores)	2	2	2	2	2
Net worth (₹ in crores)	1,990	2,920	2,023	1,990	2,023

\$ These ratios are provided for continuing operations in respect of periods/year presented including for prior period/year to provide better understanding and comparability

The Company has maintained minimum required assets cover ratio of 1.25 times of non convertible debentures carrying interest @ 8.25% p.a. and non convertible debentures carrying interest @ 9.10 % p.a. Debentures are secured by way of first pari passu charge on entire movable fixed assets (both present and future) and mortgage of certain immovable fixed assets of the Company.

The coupon rate of these non convertible debentures has increased by 25 basis point on account of change in credit rating of the Company

8. The figures for the fourth quarter are the balancing figures between the audited figures in respect of the full financial year and published figures upto the third quarter of the current financial year which were subjected to limited review.

9. The Company has paid/ provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Act except for managerial remuneration aggregating to INR 6 crores. The Company will seek necessary approval in the ensuing Annual General Meeting.

10. Previous period/year figures have been regrouped / rearranged, wherever necessary to conform to current period's classification

11. These consolidated financial results are available on the Company's website viz. <https://stl.tech/investor/> and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).

Place: Mumbai
Date: May 16, 2025

For and on behalf of the Board of Directors of
Sterlite Technologies Limited

Ankit Agarwal
Managing Director
DIN : 03344202

Registered office: Sterlite Technologies Limited, 4th Floor, Godrej Millennium, Koregaon Road 9, STS 12/1, Pune, Maharashtra-411001

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<p style="text-align: center;">STERLITE TECHNOLOGIES LIMITED (CIN : L31300PN2000PLC202408)</p> <p style="text-align: center;">STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025</p> <p style="text-align: right;">(₹ in crores except earnings per share)</p>					
Particulars	Quarter ended			Year ended	
	Mar 25 (Unaudited)	Dec 24 (Unaudited)	Mar 24 (Unaudited)	Mar 25 (Audited)	Mar 24 (Audited)
From Continuing Operations					
Revenue from operations	555	590	510	2,215	2,661
Other income	39	24	47	133	159
Total income	594	614	557	2,348	2,820
Total expenditure	530	575	599	2,188	2,653
Cost of materials consumed	202	290	210	1,078	1,083
Purchase of stock-in-trade	76	68	85	223	302
(Increase) / decrease in finished goods, stock-in-trade and WIP	39	(25)	6	(43)	64
Employee benefits expense	39	47	30	172	201
Other expenses	174	195	268	758	1,003
Earnings before interest, tax, depreciation and amortisation (EBITDA) from continuing operations	64	39	(42)	160	167
Finance costs	42	38	54	163	227
Depreciation and amortisation expense	41	44	47	174	185
Profit/(Loss) before tax from continuing operations	(19)	(44)	(142)	(177)	(245)
Tax expense/(credit) :	(11)	(12)	(30)	(50)	(60)
Current tax	11	(3)	17	-	(4)
Deferred tax	(22)	(9)	(47)	(50)	(56)
Net profit/(loss) for the period from continuing operations	(8)	(32)	(112)	(127)	(185)
Profit/(Loss) from discontinued operations (net of tax) (Note 6)	(17)	6	9	12	58
Net profit/(loss) for the period	(25)	(26)	(103)	(115)	(127)
i) Other comprehensive income/(loss) from continuing operations					
A. i) Items that will be reclassified to profit or loss	(6)	14	9	(1)	10
ii) Income tax relating to these items	1	(3)	(2)	0	(3)
B. i) Items that will not be reclassified to profit or loss	0	-	4	0	4
ii) Income tax relating to these items	(0)	-	(1)	(0)	(1)
ii) Other comprehensive income/(loss) from Discontinued Operations					
A. i) Items that will be reclassified to profit or loss	-	-	-	-	-
ii) Income tax relating to these items	-	-	-	-	-
B. i) Items that will not be reclassified to profit or loss	0	-	(1)	1	(1)
ii) Income tax relating to these items	(0)	-	0	(0)	0
Total other comprehensive income/ (loss) for the period/ year	(5)	11	9	(0)	9
Total comprehensive income/(loss) for the period	(30)	(15)	(94)	(115)	(118)
Paid-up equity capital (face value ₹ 2 per share)	98	98	80	98	80
Other Equity				1,320	1,641
Earnings per equity share (EPS) to owners of the parent					
Basic EPS - from continuing operations (₹)	(0.18)	(0.66)	(2.79)	(2.62)	(4.62)
Diluted EPS - from continuing operations (₹)	(0.18)	(0.66)	(2.79)	(2.62)	(4.62)
Basic EPS - from discontinued operations (₹)	(0.35)	0.13	0.25	0.24	1.45
Diluted EPS - from discontinued operations (₹)	(0.35)	0.13	0.25	0.24	1.45
Basic EPS - from continuing and discontinued operations (₹)	(0.53)	(0.53)	(2.54)	(2.38)	(3.17)
Diluted EPS - from continuing and discontinued operations (₹)	(0.53)	(0.53)	(2.54)	(2.38)	(3.17)

Amount appearing as "0" is below rounding off norm followed by the Company.



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STERLITE TECHNOLOGIES LIMITED
(CIN : L31300PN2000PLC202408)
STANDALONE BALANCE SHEET AS AT MARCH 31, 2025



(₹ in crores)

Particulars	31 Mar 2025	31 Mar 2024
	(Audited)	(Audited)
Assets		
I. Non-current assets		
(a) Property plant & equipment	1,662	1,827
(b) Capital work in progress	15	16
(c) Intangible assets	19	21
(d) Financial assets		
(i) Investments	309	335
(ii) Loans	456	577
(iii) Other non-current financial assets	5	5
(g) Deferred tax Assets	19	24
(e) Other non-current assets	3	74
Total non-current assets	2,489	2,879
II. Current assets		
(a) Inventories	320	323
(b) Financial assets		
(i) Investments	-	35
(ii) Trade receivables	795	1,807
(iii) Cash and cash equivalents	204	184
(iii) Other bank balances	67	63
(iv) Loans	0	0
(v) Other current financial assets	93	148
(c) Contract assets	1	1,199
(d) Other current assets	137	358
Total current assets	1,617	4,117
Total assets	4,106	6,996
Equity and liabilities		
Equity		
Equity share capital	98	80
Other equity	1,320	1,641
Total equity	1,418	1,721
Liabilities		
I. Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	386	531
(ii) Lease liabilities	33	53
(iii) Other financial liabilities	10	4
(b) Employee benefit obligations	9	19
(c) Provisions	0	0
Total non-current liabilities	438	607
II. Current liabilities		
(a) Financial liabilities		
(i) Borrowings	787	1,788
(ii) Advances under advance payment and sales agreement (APSA)	181	207
(iii) Lease liabilities	8	21
(ii) Trade payables		-
(A) total outstanding dues of micro and small enterprises	29	167
(B) total outstanding dues of creditors other than micro and small enterprises	1,057	2,110
(iv) Other financial liabilities	75	81
(b) Contract liabilities	7	205
(c) Other current liabilities	56	33
(d) Employee benefit obligations	11	20
(e) Provisions	39	36
(f) Current tax liabilities (net)	0	-
Total current liabilities	2,250	4,668
Total equity & liabilities	4,106	6,996

Amount appearing as "0" is below rounding off norm followed by the Company.



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<p style="text-align: center;">STERLITE TECHNOLOGIES LIMITED (CIN : L31300PN2000PLC202408)</p> <p style="text-align: center;">STANDALONE STATEMENT OF CASH FLOWS FOR YEAR ENDED MARCH 31, 2025</p>			STU
			(₹ in crores)
Particulars	Year ended Mar 25 (Audited)	Year ended Mar 24 (Audited)	
A. Operating activities			
Profit/(Loss) before tax			
From continuing operations	(177)	(245)	
From discontinued operation	44	78	
Profit before tax	(133)	(167)	
Adjustments to reconcile profit before tax to net cash flows			
Depreciation and impairment of property, plant & equipment	178	191	
Amortization and impairment of intangible assets	4	6	
Impairment losses on financial and contract assets	16	51	
Bad debts / advances written off	-	(0)	
Profit on buy-back of shares	-	(2)	
(Profit) / Loss on sale of property, plant and equipment (net)	(3)	(5)	
Rental income	(0)	(0)	
Employee stock option expenses	1	(6)	
Finance costs (including interest pertaining to Ind AS 116)	248	294	
Finance income (forming part of other income)	(69)	(44)	
Dividend from subsidiary	-	(17)	
Unrealized exchange difference	(1)	39	
	374	507	
Operating profit before working capital changes	241	340	
Working capital adjustments:			
Increase/(decrease) in trade payables	(274)	189	
Increase/(decrease) in short-term provisions	2	(29)	
Increase/(decrease) in other current liabilities	27	(26)	
Increase/(decrease) in other current financial liabilities	(14)	(47)	
Increase/(decrease) in contract liabilities	(143)	43	
Increase/(decrease) in other non-current financial liabilities	(0)	(0)	
Increase/(decrease) in non current employee benefits obligations	(7)	8	
Increase/(decrease) in current employee benefits obligations	(3)	(8)	
Decrease /(increase) in trade receivables	(93)	267	
Decrease /(increase) in inventories	(37)	87	
Decrease/(increase) in short-term loans	0	-	
Decrease/(Increase) in other current financial assets	108	(30)	
Decrease/(Increase) in contract assets	164	174	
Decrease /(increase) in other non-current financial assets	(3)	10	
Decrease /(increase) in other current assets	96	45	
Decrease/(increase) in other non-current assets	8	(11)	
Changes in working capital	(169)	672	
Cash generated from operations	72	1,012	
Income tax paid (net of refunds)	8	(53)	
Net cash flow from / (used in) operating activities	80	959	



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STERLITE TECHNOLOGIES LIMITED
(CIN : L31300PN2000PLC202408)
STANDALONE STATEMENT OF CASH FLOWS FOR YEAR ENDED MARCH 31, 2025



(₹ in crores)		
Particulars	Year ended Mar 25 (Audited)	Year ended Mar 24 (Audited)
B. Investing activities*		
Payment for property, plant and equipment	(35)	(138)
Purchase of intangible assets	(3)	(5)
Proceeds from sale of property, plant and equipment	14	33
Proceeds from asset held for sale	-	27
Proceeds from sale of current investments	35	5
Proceeds from buy-back of subsidiaries shares	-	54
Dividend from subsidiary	-	17
Loans given to related parties	(189)	(930)
Repayment of loans by related parties	-	814
Net movement in other bank balances	(4)	(6)
Rental income	0	0
Interest received	8	13
Net cash flow (used in) investing activities	(174)	(116)
C. Financing activities*		
Proceeds from long - term borrowings	100	174
Repayment of long - term borrowings	(220)	(678)
Proceeds/(repayment) from/of short - term borrowings (net)	(281)	(146)
Proceeds from issue of shares (net of share issue expenses)	975	0
Interest paid (including interest pertaining to Ind AS 116)	(241)	(294)
Principal elements of lease payments	(19)	(20)
Advances received under advance payment and sales agreement (APSA)	-	207
Dividend paid on equity shares	-	(40)
Net cash flow from financing activities	314	(797)
* Non-cash financing and investing activities during the year pertain to acquisition / (derecognition) of right to use assets of ₹ (4) crores (31 March 2024: ₹ 13 crores).		
The scheme of arrangement referred in note 6 is a non cash transaction		
Net increase/(decrease) in cash and cash	220	46
Cash and cash equivalents as at the beginning of year	184	138
Less: Cash and cash equivalents transferred pursuant to Scheme of Demerger (refer note 6)	(200)	
Cash and cash equivalents as at the year end	204	184
Components of cash and cash equivalents:		
Balances with banks:		
In current accounts	156	184
Deposit with original maturity of less than 3 months	48	-
Cash on hand	0	0
Total cash and cash equivalents	204	184
Amount appearing as "0" is below rounding off norm followed by the Company.		



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1. The aforesaid standalone financial results of Sterlite Technologies Limited (the "Company") were reviewed by Audit Committee and subsequently approved by the Board of Directors at its meeting held on May 16, 2025. The Statutory auditors have carried out an audit of the standalone results for the year ended March 31, 2025, and expressed an unmodified opinion on the aforesaid results.
 2. Since the segment information as per Ind AS 108 - Operating Segments is provided on the basis of consolidated financial results, the same is not provided separately in standalone financial results.
 3. The aforesaid standalone financial results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) (Ind-AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
 4. During the year ended March,31 2025, the Company has issued 88,456,435 equity shares of face value ₹ 2 each at an issue price of INR 113.05 per equity share pursuant to Qualified Institutions Placement (QIP) under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"), and section 42 and 62 of the Companies Act, 2013, including the rules made thereunder, each as amended. Pursuant to the QIP issue promoter's shareholding in the Company has been reduced from 53.98% to 44.18%. The management does not expect any material impact on account of the change in the promoter's shareholding.
 5. The funds raised by the Company pursuant to QIP have been utilised in accordance with the objects mentioned in the placement document of QIP.
 6. The Board of Directors at its meeting held on May 17, 2023 had approved, a Scheme of Arrangement under Section 230 to 232 of the Companies Act, 2013 ("Scheme") to demerge the Global Services business of the Company into its then wholly owned subsidiary, STL Networks Limited ("STNL"). The appointed date being April 1, 2023. Pursuant to receipt of necessary statutory approvals including from National Company Law Tribunal (NCLT) and in accordance with the Scheme, the Company has demerged its Global Services business effective March 31, 2025. Consequently, the financial results of the Global Services business for the respective quarters and year ended March 31, 2025 and March 31, 2024 have been presented as discontinued operations to reflect the impact of this demerger.
 7. Pursuant to the demerger, the Company has derecognized from its books of account as distribution to owners, the carrying amount of assets and liabilities as on March 31, 2025 pertaining to the Global Services business are transferred to STL Networks Limited. The excess of the carrying amount of assets over the carrying amount of liabilities transferred aggregating to INR 1,164 Crores has been debited to retained earnings in accordance with the Scheme.
 8. Further pursuant to the Scheme, the shareholders of the Company on the record date have been issued equity shares of STL Networks Limited in the same proportion as their holding in the Company. Consequently, STL Networks Limited ceased to be a subsidiary of the Company on scheme becoming effective.
 9. Prysmian Cables and Systems USA, LLC (the "Plaintiff") had filed a complaint in the U.S. District Court for the District of South Carolina, Columbia Division, against Stephen Szymanski, ("Szymanski"), an employee of Sterlite Technologies Limited's (STL) U.S. subsidiary, Sterlite Technologies Inc. ("STI"), as well as against STI, alleging inter alia that Szymanski violated certain non-compete and confidentiality agreements with the Plaintiff and subsequently divulged such confidential information to STI, which Plaintiff further alleges provided STI with an unjust competitive advantage. Szymanski and STI asserted affirmative and meritorious defenses to the allegations. STL is not a party to this dispute neither are any claims being made against it.
- On August 9, 2024, at the conclusion of the trial, which commenced on July 22, 2024, the Jury returned its verdict against Szymanski for \$ 0.2 million and against STI for an amount of \$ 96.5 million.
- On September 11, 2024, STI filed post-judgement motions requesting different types of post-trial relief.
- As on March 31, 2025 STI believes the judgment is not supported by the testimony and evidence presented at trial and intends to vigorously pursue all available post-trial remedies including an appeal. The ultimate financial implications, if any, cannot be ascertained at this stage.



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STERLITE TECHNOLOGIES LIMITED

Notes to standalone financial results :

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8. The disclosure required as per the provisions of Regulation 52(4) and 54(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is given below:

Ratios	Quarter ended (Unaudited)			Year ended (Audited)	
	Mar 25	Dec 24	Mar 24	Mar 25	Mar 24
Debt equity ratio [(Total borrowings* (-) cash and cash equivalents and current investments) / total equity]	0.64	0.64	1.19	0.64	1.19
* Excluding advances under APSA					
Debt service coverage ratio (not annualised) {Profit before interest, depreciation, amortisation and tax from continuing operations/ (finance cost + principal long term loan repayment)} [§]	1.39	0.83	(0.17)	0.42	0.18
Interest service coverage ratio (not annualised) {Profit before interest, depreciation, amortisation and tax from continuing operations / finance cost} [§]	1.54	1.02	(0.79)	0.98	0.74
Current ratio (current assets / current liabilities)	0.72	1.01	0.88	0.72	0.88
Long term debt to working capital (Long term debt / working capital)	(1.00)	9.69	(1.74)	(1.00)	(1.74)
Bad debt to accounts receivable ratio (for continuing operations) \$ [(Bad debts + provision for doubtful debts) / trade receivables]	0.01	(0.00)	0.01	0.02	0.02
Current liability ratio (Current liabilities / total liabilities)	0.84	0.90	0.88	0.84	0.88
Total debt to total assets (Total debts / total assets)	0.29	0.26	0.33	0.29	0.33
Asset coverage ratio - NCD 8.25% (Value of secured asset mortgaged, hypothecated / outstanding amount of borrowing) [#]	2.86	2.89	2.29	2.86	2.29
Asset coverage ratio - NCD 9.1% (Value of secured asset mortgaged, hypothecated / outstanding amount of borrowing) [#]	1.84	2.70	1.94	1.84	1.94
Trade receivables turnover ratio (for continuing operations) (Annualised revenue from operations / closing current trade receivables)\$	2.79	1.10	1.13	2.79	1.47
Inventory turnover ratio (Annualised cost of goods sold from continuing operations/ closing inventory) (for continuing operations)\$	3.96	3.24	3.73	3.93	4.49
Operating margin (%) \$ (Profit before interest, tax and exceptional items / revenue from operations)	4%	-1%	-17%	-1%	-1%
Net Profit Margin (%) \$ (Net profit after tax and exceptional items / revenue from operations)	-1%	-5%	-22%	-6%	-7%
Capital redemption reserve (₹ in crores)	2	2	2	2	2
Net worth (₹ in crores)	1,418	2,609	1,721	1,418	1,721

\$ These ratios are provided for continuing operations in respect of periods/year presented including for prior period/year to provide better understanding and comparability

The Company has maintained minimum required assets cover ratio of 1.25 times of non convertible debentures carrying interest @ 8.25% p.a. and non convertible debentures carrying interest @ 9.10 % p.a. Debentures are secured by way of first pari passu charge on entire movable fixed assets (both present and future) and mortgage of certain immovable fixed assets of the Company.

The coupon rate of these non convertible debentures has increased by 25 basis point on account of change in credit rating of the Company

9. The figures for the quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year and the limited reviewed year to date figures upto the third quarter of the current and previous financial year respectively

10. The Company has paid/ provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Act except for managerial remuneration aggregating to INR 6 crores. The Company will seek necessary approval in the ensuing Annual General Meeting

11. Previous period/year figures have been regrouped / rearranged, wherever necessary to conform to current period's classification.

12. These standalone financial results are available on the Company's website viz. <https://stl.tech/investor/> and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com)

Place: Mumbai
Date: May 16, 2025

For and on behalf of the Board of Directors of
Sterlite Technologies Limited

Ankit Agarwal
Managing Director
DIN : 03344202

Registered office: Sterlite Technologies Limited, 4th Floor, Godrej Millennium, Koregaon Road 9, STS 12/1, Pune, Maharashtra- 411001
www.stl.tech Telephone : +91 20 30514000 Fax: +91 20 30514113



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INDEPENDENT AUDITORS' REPORT

To the Board of Directors of Sterlite Technologies Limited

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Sr. No.	Name of the entity	Relationship
15	Metallurgica Bresciana S.p.A	Subsidiary
16	STL Optical Interconnect S.p.A	Subsidiary
17	Sterlite Technologies UK Ventures Limited (till March 31, 2025)	Subsidiary
18	Sterlite Technologies Inc.	Step Down Subsidiary
19	STL Optical Connectivity NA, LLC	Step Down Subsidiary
20	STL Solutions Germany GmbH	Step Down Subsidiary
21	Clearcomm Group Limited (till March 31, 2025)	Step Down Subsidiary
22	Jiangsu Sterlite Fiber Technology Co. Ltd (China)	Step Down Subsidiary
23	Elitecore Technologies (Mauritius) Limited	Step Down Subsidiary
24	Optotech S.p.A	Step Down Subsidiary
25	Optotech International S.A.	Step Down Subsidiary
26	STL Optical Tech Limited	Step Down Subsidiary
27	STL Digital Inc.	Step Down Subsidiary
28	STL Digital UK Limited	Step Down Subsidiary
29	Sterlite Condu spar Industrial Ltda	Joint Controlled Entity

(ii) are presented in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Listing Regulations in this regard; and

(iii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net loss and other comprehensive income and other financial information of the Group and its jointly controlled entity for the year ended March 31, 2025, and the consolidated Balance Sheet and the consolidated statement of cash flows as at and for the year ended on that date.



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INDEPENDENT AUDITORS' REPORT

To the Board of Directors of Sterlite Technologies Limited

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Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Consolidated Financial Results' section of our report. We are independent of the Group and its jointly controlled entity in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

4. We draw attention to Note 5 to the consolidated financial results regarding the Scheme of Arrangement ("Scheme") between the Holding Company and STL Networks Limited (the "Resulting Company") for demerger and transfer of the Holding Company's Global Services Business undertaking to the Resulting Company, which has been approved by the National Company Law Tribunal ("NCLT") and accordingly, these consolidated financial results have been prepared after giving effect of the Scheme from the effective date, as per NCLT approved order.
5. We draw attention to Note 6 of the consolidated financial results, which describes the status of a litigation against Sterlite Technologies Inc, USA, a subsidiary incorporated outside India, by another USA based entity. Management is pursuing legal remedies, including filing an appeal, and the possible financial impact of the litigation is currently not determinable.

Our opinion is not modified in respect of the above matters.

Board of Directors' Responsibilities for the Consolidated Financial Results

6. These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net loss and other comprehensive income and other financial information of the Group including its jointly controlled entity and the consolidated Balance Sheet and the consolidated statement of cash flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 read with Regulation 63(2) of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its jointly controlled entity are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its jointly controlled entity and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material



Price Waterhouse Chartered Accountants LLP

INDEPENDENT AUDITORS' REPORT

To the Board of Directors of Sterlite Technologies Limited

Report on the Consolidated Financial Results

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misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

7. In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and of its jointly controlled entity are responsible for assessing the ability of the Group and its jointly controlled entity to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group and its jointly controlled entity or to cease operations, or has no realistic alternative but to do so.
8. The respective Board of Directors of the companies included in the Group and of its jointly controlled entity are responsible for overseeing the financial reporting process of the Group and of its jointly controlled entity.

Auditors' Responsibilities for the Audit of the Consolidated Financial Results

9. Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.
10. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its jointly controlled entity to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date



Price Waterhouse Chartered Accountants LLP

INDEPENDENT AUDITORS' REPORT

To the Board of Directors of Sterlite Technologies Limited

Report on the Consolidated Financial Results

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of our auditor's report. However, future events or conditions may cause the Group and its jointly controlled entity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
 - Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group and its jointly controlled entity to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
11. We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
12. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
13. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matter

14. The financial statements of four subsidiaries included in the consolidated financial results, reflect total assets of Rs. 1,206 crores and net assets of Rs. 504 crores as at March 31, 2025, total revenues of Rs. 1,115 crore, total net profit after tax of Rs. 64 crores and total comprehensive income of Rs. 59 crores for the year ended March 31, 2025, and cash inflows (net) of Rs. 30 crores for the year ended March 31, 2025, as considered in the consolidated financial results. The financial statements of these subsidiaries have been audited by other auditors whose reports have been furnished to us by the other auditors and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based on the reports of the other auditors and the procedures performed by us as stated in paragraph 13 above.
15. The consolidated financial results include the unaudited financial information of twenty-two subsidiaries, whose financial information reflects total assets of Rs. 881 crores and net assets of Rs. 410 crores as at March 31, 2025, total revenue of Rs. 267 crores, total net loss after tax of Rs. 66 crores, and total comprehensive loss of Rs. 66 crores for the year ended March 31, 2025, and cash outflows (net) of Rs. 3 crores for the year ended March 31, 2025, as considered in the consolidated financial results. The consolidated financial results also include the Group's share of net profit after tax of Rs. Nil and total comprehensive income of Rs. Nil for the year ended March 31, 2025, as considered in the consolidated financial results, in respect of one jointly controlled entity, whose financial information have not been audited by us. The financial



Price Waterhouse Chartered Accountants LLP

INDEPENDENT AUDITORS' REPORT

To the Board of Directors of Sterlite Technologies Limited

Report on the Consolidated Financial Results

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information of these subsidiaries and jointly controlled entity are unaudited and have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and jointly controlled entity, is based solely on such unaudited financial information. In our opinion and according to the information and explanations given to us by the Management, these financial information are not material to the Group.

Our opinion on the Consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial information certified by the Board of Directors.

16. The Financial Results include the results for the quarter ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Price Waterhouse Chartered Accountants LLP

Firm Registration Number: 012754N/N500016



Sachin Parekh

Partner

Membership Number: 107038

UDIN: 25107038BMOZGG9388

Mumbai

May 16, 2025

Price Waterhouse Chartered Accountants LLP

INDEPENDENT AUDITORS' REPORT

To the Board of Directors of Sterlite Technologies Limited

Report on the Audit of Standalone Financial Results

Opinion

1. We have audited the accompanying standalone annual financial results of Sterlite Technologies Limited (the "Company") for the year ended March 31, 2025, and the standalone Balance Sheet as on that date and the standalone statement of cash flows as at and for the year ended on that date (the "standalone financial results"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations') which has been initialled by us for identification purposes.
2. In our opinion and to the best of our information and according to the explanations given to us, the standalone financial results:
 - (i) are presented in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Listing Regulations in this regard; and
 - (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net loss and other comprehensive loss and other financial information of the Company for the year ended March 31, 2025, and the standalone Balance Sheet and the standalone statement of cash flows as at and for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

4. We draw attention to Note 6 to the standalone financial results regarding the Scheme of Arrangement ("Scheme") between the Company and STL Networks Limited (the "Resulting Company") for demerger and transfer of the Company's Global Services Business undertaking to the Resulting Company, which has been approved by the National Company Law Tribunal ("NCLT") and accordingly, these standalone financial results have been prepared after giving effect of the Scheme from the effective date, as per NCLT approved order.



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Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

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5. We draw attention to Note 7 of the standalone financial results, which describes the status of a litigation against Sterlite Technologies Inc, USA, a subsidiary incorporated outside India, by another USA based entity. Management is pursuing legal remedies, including filing an appeal, and the possible financial impact of the litigation is currently not determinable.

Our opinion is not modified in respect of the above matters.

Board of Directors' Responsibilities for the Standalone Financial Results

6. These standalone financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the standalone financial results that give a true and fair view of the net loss and other comprehensive loss and other financial information of the Company and the standalone Balance Sheet and the standalone statement of cash flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 read with Regulation 63(2) of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the standalone financial results by the Directors of the Company, as aforesaid.
7. In preparing the standalone financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
8. The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

9. Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the standalone financial results.
10. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



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- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.
11. We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
12. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



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Other Matter

13. The Standalone Financial Results include the results for the quarter ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016



Sachin Parekh
Partner
Membership Number: 107038
UDIN: 25107038BMOZGF7933
Mumbai
May 16, 2025