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September 02, 2024

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C-1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai - 400 051.

BSE Limited

Phirozee Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.

Subject: Update on pending dispute under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref.: Scrip ID - 1. STLTECH/ Scrip Code - 532374

Dear Sir/Madam,

Further to our intimation vide letter dated June 13, 2024 and pursuant to Regulation 30 read with Para B of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, Sterlite Technologies Limited ('STL' or 'the Company') hereby submits the details of a dispute, enclosed herewith as Annexure 'A'.

We request you to take the same on record.

Thanking you.

Yours faithfully,
For Sterlite Technologies Limited

Amit Deshpande

General Counsel & Company Secretary (ACS 17551) Encl.: As Above.



Annexure A

S. No.	Particulars	Description
1.	Brief details of litigation viz. a. name(s) of the opposing party;	a. Data Management Centre Ltd (DMC)
	b. court/ tribunal/agency where litigation is filed;	b. Singapore International Arbitration Centre (SIAC)
	c. brief details of dispute/litigation	 c. Under the Agreement for supply of a turnkey solution [product and service] to DMC, the product component was supplied by STL. Under this Arbitration, DMC was claiming USD 2,748,225 as damages for losses incurred due to delays and failure to perform obligations under the Agreement. d. Without admission of liability, a Settlement Agreement was executed between the Parties wherein Sterlite agrees to pay DMC a net sum of US\$ 467,400 towards full and final settlement of all claims between the Parties.
2.	Expected financial implications, if any, due to compensation, penalty etc.	As mentioned above
3.	Quantum of claims, if any	NA.