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June 21, 2024

**National Stock Exchange of India Limited** 

Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East) Mumbai - 400 051. **BSE Limited** 

Phirozee Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400 001.

Subject: Update on pending dispute under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref.: Scrip ID - STLTECH/ Scrip Code - 532374

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para B of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. **SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123** dated July 13, 2023, Sterlite Technologies Limited ('STL' or 'the Company') hereby submits the details of a dispute, enclosed herewith as Annexure 'A'.

We request you to take the same on record.

Thanking you.

Yours faithfully,
For Sterlite Technologies Limited

## **Amit Deshpande**

General Counsel & Company Secretary (ACS 17551)



## Annexure A

S. No.	Particulars	Description
1.	Brief details of litigation viz.  a. name(s) of the opposing party;  b. court/ tribunal/agency where litigation is filed;  c. brief details of dispute/litigation	Prysmian Cables and Systems USA, LLC (the "Plaintiff") filed a complaint in the U.S. District Court for the District of South Carolina, Columbia Division, against Stephen Szymanski, ("Szymanski"), an employee of STL's U.S. subsidiary, and Sterlite Technologies Inc. ("STI"), alleging inter alia that Szymanski violated certain non-compete and confidentiality agreements with the Plaintiff and subsequently divulged such confidential information to STI, which Plaintiff further alleges provided STI with an unjust competitive advantage. Szymanski and STI have asserted affirmative and meritorious defenses to the allegations. The parties engaged in pre-trial mediation on June 16, 2024 which was unsuccessful, and the case is currently scheduled to commence trial from July 23, 2024.
2.	Expected financial implications, if any, due to compensation, penalty etc.	Matter is <i>sub-judice</i> . Damages, if any, will be determined after the trial and the conclusion of all appeals and financial implications can be assessed on disposal of the matter.
3.	Quantum of claims, if any	As above.