

November 29, 2023

BSE Limited

Corporate Relations Department
1st Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor,
Plot. C/1, G-Block,
Bandra-Kurla Complex,
Bandra (East),
Mumbai 400 051

Scrip Code: 532374; Scrip ID: STLTECH

Symbol: STLTECH

Dear Sirs,

Sub: Disclosure of events under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, we hereby inform you that Metallurgica Bresciana S.p.A., Italy (“**MB**”) (a wholly owned subsidiary of the Sterlite Technologies Limited (STL), has agreed to sell its 40% of outstanding shares held in Metallurgica Bresciana Maanshan Special Cable Ltd., China (“**MB Manshaan**”) (“**Proposed Transaction**”), subject to regulatory approvals, if any.

For this purpose, MB and MB Manshaan have entered into definitive documents with the relevant parties to record the terms and conditions of the Proposed Transaction and related matters.

The details as required under SEBI Listing Regulations, read with SEBI Circular No. **SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123** dated July 13, 2023, for the said divestment is enclosed herewith as Annexure ‘A’.

We request you to take the aforesaid on record.

Thanking you.

Yours sincerely,

For **Sterlite Technologies Limited**

Amit Deshpande

General Counsel & Company Secretary

(ACS 17551)

Enclosures: As above

Annexure A

S. No	Particulars	Description
A	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	MB Manshaan (associate entity) is a 40% joint venture of MB, a wholly owned subsidiary company of STL. Accordingly, the Equity Method of Accounting is applicable, wherein MB's share of profits in MB Manshaan is consolidated at STL level. MB Maanshan's contribution to STL's consolidated profit for the FY 23 was INR 4.40 crores, which translates to 1.40% of the total consolidated profit before exceptional items and tax of STL.
B	Date on which the agreement for sale has been entered into;	28 th November 2023 ("Signature Date")
C	The expected date of completion of sale/disposal;	Date of completion of sale is subject to fulfilment of conditions precedents including approvals from relevant Government authorities.
D	Consideration received from such sale/disposal;	Euro 5,950,000 (Euro 5.95 million), which will be received in a phased manner as follows: <ul style="list-style-type: none"> i. Euro 1.91 million to be received upon fulfilment of conditions; and ii. Balance amount Euro 4.04 million to be received within 11 months from the Signature Date
E	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	MB, a wholly owned subsidiary of STL is selling the 40% equity share capital held in MB Manshaan to Mr. Li Peng, who is the existing JV Partner in MB Manshaan. The purchaser does not belong to the Promoter group.
F	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	No
G	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of SEBI Listing Regulations	No
H	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

For Sterlite Technologies Limited

Amit Deshpande
General Counsel & Company Secretary (ACS 17551)

Sterlite Technologies Limited

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