

August 11, 2023

**National Stock Exchange of India Limited**

Exchange Plaza, 5th Floor,  
Plot No. C-1, G Block,  
Bandra Kurla Complex, Bandra (East)  
Mumbai - 400 051.

**BSE Limited**

Phirozee Jeejeebhoy  
Towers,  
Dalal Street,  
Mumbai - 400 001.

**Subject: Summary of proceedings of the 24<sup>th</sup> Annual General Meeting held on August 11, 2023**

**Ref.: Scrip ID - STLTECH/ Scrip Code – 532374**

Dear Sir / Madam,

Pursuant to Regulation 30(2), Regulation 51(2) read with Schedule III Part A and Part B of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby submit summary of the proceedings of the 24<sup>th</sup> Annual General Meeting ("AGM"/"Meeting") of the Company held today i.e. Friday, August 11, 2023 at 9.00 a.m. IST through Video Conferencing/ Other Audio Visual Means. The meeting was held in compliance with circulars issued by the Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI).

Mr. Pravin Agarwal, Vice Chairman & Whole-time Director, welcomed the members and introduced each of the Directors and KMPs of the Company who attended the AGM. He confirmed the presence of the Directors and KMPs including Mr. S Madhavan, Chairman of the Audit Committee; Mr. Sandip Das, Chairman of Nomination and Remuneration Committee; Ms. Kumud Srinivasan, Chairperson of Stakeholder Relationship Committee and Risk Management Committee; Mr. B J Arun, Chairman of Sustainability and Corporate Social Responsibility Committee; Mr. Ankit Agarwal, Managing Director; Mr. Tushar Shroff, Chief Financial Officer and Mr. Amit Deshpande, General Counsel & Company Secretary.

He also confirmed the presence of the representatives of Statutory Auditors, the Secretarial Auditor and the Cost Auditor.

Mr. S Madhavan, Chairman of the Audit Committee, chaired the proceedings of the meeting and extended a warm welcome to all the members attending the meeting through VC/OAVM.

As per the records of attendance, 76 members attended the meeting through VC. The requisite quorum being present, Chairman called the meeting to order.

The Chairman confirmed that the Company had taken all feasible efforts to ensure that the Members were provided an opportunity to participate at the AGM.

The Chairman informed the members that the necessary documents and registers pursuant to the MCA circulars and Companies Act, 2013 were available for inspection electronically.

Mr. Pravin Agarwal, Vice Chairman & Whole-time Director addressed the shareholders.

With the consent of the members present at the Meeting, the Notice along with the Annual Report containing the Audited Financial Statements with Directors' and Auditors' Report for the year ended March 31, 2023 as sent to the members through electronic mode and available on the Company's website, were taken as read. It was confirmed that the Auditors' report does not contain any qualifications/modified opinion or adverse remarks.

The Chairman informed the members that the remote e-voting period remained open from August 8, 2023 (10.00 a.m.) to August 10, 2023 (5.00 p.m.). Chairman further informed that electronic voting was also available for members present at the AGM, who had not already casted their votes through remote e-voting.

The members were informed that Mr. B. Narasimhan (Proprietor, BN & Associates), Practicing Company Secretary, was appointed as a Scrutinizer for remote e-voting as well as e-voting at the AGM. The Chairman further informed the members that Scrutinizer will submit a composite report on remote e-voting and voting at the AGM which shall be submitted to the Stock Exchanges and also be placed on the website of the Company and KFin Technologies Limited ("KFin").

The Chairman then briefed the members about the following items of business, set out in the Notice of 24<sup>th</sup> Annual General Meeting, which were recommended for members' consideration and approval: -

S. NO.	ITEM TRANSACTED	RESOLUTION
<b>ORDINARY BUSINESS:</b>		
1.	a) To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2023 and the reports of the Board of Directors and the Auditors thereon. b) To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2023 and the Report of the Auditors thereon.	Ordinary
2.	To declare Dividend of Rs. 1.00/- (50%) per Equity Share for the financial year ended March 31, 2023.	Ordinary
3.	To appoint a Director in place of Mr. Anil Agarwal (DIN 00010883), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary
<b>SPECIAL BUSINESS:</b>		
4.	Re-appointment of Ms. Kumud Srinivasan as an Independent Director for a second term of two consecutive years	Special
5.	Approval of remuneration of Cost Auditor	Ordinary
6.	Approval of alteration in the Articles of Association of the Company	Special
7.	Raising of the funds through Qualified Institutional Placement (QIP) / External Commercial Borrowings (ECBs) with rights of conversion into Shares / Foreign Currency Convertible Bonds (FCCBs) / American Depository Receipts (ADRs) / Global Depository Receipts (GDRs) /Optionally or Compulsorily Convertible Redeemable Preference Shares (OCPs/CCPs) etc. pursuant to Section 62 of Companies Act, 2013	Special

The Chairman invited questions/suggestions from the members present and the queries were responded to by Mr. Ankit Agarwal, Managing Director and Mr. Tushar Shroff, Chief Financial Officer.

There being no further agenda, meeting concluded with vote of thanks to the Chairman of the meeting. The meeting commenced at 9:00 a.m. IST and concluded at 9.58 a.m. IST (including time allowed for e-voting at AGM). It was further confirmed that the requisite quorum was present throughout the Meeting.

All the above resolutions were passed with the requisite majority.

**Sterlite Technologies Limited**

Registered office: 4th Floor, Godrej Millennium, Koregaon Road 9, STS 12/1, Pune, Maharashtra- 411 001, India.  
CIN - L31300PN2000PLC202408



The report of the Scrutinizer is being uploaded on the website of the Company as well as of KFin in due course. Further, the results in the format prescribed are being notified to the Stock Exchanges under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take this on your record and acknowledge the same.

Yours faithfully,

For **Sterlite Technologies Limited**

**Amit Deshpande**

General Counsel & Company Secretary (ACS 17551)