

# FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

# Annual Return (other than OPCs and Small Companies)

Form language  English  Hindi

Refer the instruction kit for filing the form.

## I. REGISTRATION AND OTHER DETAILS

(i) \* Corporate Identification Number (CIN) of the company

L31300PN2000PLC202408

Pre-fill

Global Location Number (GLN) of the company

\* Permanent Account Number (PAN) of the company

(ii) (a) Name of the company

STERLITE TECHNOLOGIES LIM

(b) Registered office address

4th Floor, Godrej Millennium, Koregaon Road 9, STS 12/1 N  
A  
pune  
Pune  
Maharashtra  
411001

(c) \*e-mail ID of the company

secretarial@stl.tech

(d) \*Telephone number with STD code

02030514000

(e) Website

www.stl.tech

(iii) Date of Incorporation

24/03/2000

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

Yes

No

(vi) \*Whether shares listed on recognized Stock Exchange(s)

Yes

No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	BSE Ltd	1
2	National Stock Exchange of India Ltd	1,024

(b) CIN of the Registrar and Transfer Agent

L72400TG2017PLC117649

Pre-fill

Name of the Registrar and Transfer Agent

KFIN TECHNOLOGIES LIMITED

Registered office address of the Registrar and Transfer Agents

Selenium, Tower B, Plot No- 31 & 32, Financial District, N  
anakramguda, Serili ngampally NA

(vii) \*Financial year From date  (DD/MM/YYYY) To date  (DD/MM/YYYY)

(viii) \*Whether Annual general meeting (AGM) held  Yes  No

(a) If yes, date of AGM

(b) Due date of AGM

(c) Whether any extension for AGM granted

Yes  No

(f) Specify the reasons for not holding the same

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

\*Number of business activities

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	C9	Computer, electronic, Communication and scientific measuring & control equipment	84.82
2	C	Manufacturing	C7	Metal and metal products	11.34

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

\*No. of Companies for which information is to be given

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	Twin Star Overseas Ltd		Holding	100
2	SPEEDON NETWORK LIMITED	U32202DN2011PLC000373	Subsidiary	100
3	STERLITE TELESYSTEMS LIMITE +	U64200DN2015PLC000481	Subsidiary	100
4	Elitecore Technologies (Maurit +		Subsidiary	100
5	Elitecore Technologies Sdn Bh +		Subsidiary	100
6	Sterlite Global Ventures (Mauri +		Subsidiary	100
7	Jiangsu Sterlite Fiber Technolc +		Subsidiary	100
8	Sterlite Technologies UK Ventu +		Subsidiary	100
9	Sterlite Tech Holding Inc.		Subsidiary	100
10	Sterlite Technologies Inc		Subsidiary	100
11	Sterlite Condu spar Industrial L +		Subsidiary	50
12	Sterlite (Shanghai) Trading Co. +		Subsidiary	100
13	Sterlite Innovative Solutions Li +		Subsidiary	100
14	STL Digital Limited		Subsidiary	100
15	Sterlite Tech Cables Solutions I +		Subsidiary	100
16	Impact Data Solutions Limited		Subsidiary	80
17	Impact Data Solutions B.V.		Subsidiary	80
18	Vulcan Data Centre Solutions L +		Subsidiary	80
19	Metallurgica Bresciana S.P.A.		Subsidiary	100
20	PT Sterlite Technologies Indon +		Subsidiary	100
21	Sterlite Technologies DMCC		Subsidiary	100
22	Sterlite Technologies Pty. Ltd. +		Subsidiary	100
23	STL Optical Interconnect S.p.A. +		Subsidiary	100
24	Optotec S.p.A.		Subsidiary	100

25	Optotec International S.A.		Subsidiary	100
26	STL Edge Networks Inc.		Subsidiary	100
27	STL Networks Limited		Subsidiary	100
28	STL Tech Solutions Limited, UK <sup>+</sup>		Subsidiary	100
29	STL Digital Inc. (USA)		Subsidiary	100
30	STL Tech GmbH <sup>+</sup>		Subsidiary	100
31	STL Optical Tech Limited <sup>+</sup>		Subsidiary	100
32	STL Network Services Inc., US <sup>+</sup>		Subsidiary	100
33	STL Solutions Germany GmbH <sup>+</sup>		Subsidiary	100
34	STL UK Holdco Limited, UK		Subsidiary	100
35	Clearcomm Group Limited, UK <sup>+</sup>		Subsidiary	80
36	MB Maanshan Special Cable Li <sup>+</sup>		Associate	40
37	Manshaan Metallurgica Brescia <sup>+</sup>		Associate	40

#### IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

##### (i) \*SHARE CAPITAL

###### (a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	750,000,000	398,580,433	398,580,433	398,580,433
Total amount of equity shares (in Rupees)	1,500,000,000	797,160,866	797,160,866	797,160,866

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Equity Shares				
Number of equity shares	750,000,000	398,580,433	398,580,433	398,580,433
Nominal value per share (in rupees)	2	2	2	2
Total amount of equity shares (in rupees)	1,500,000,000	797,160,866	797,160,866	797,160,866

###### (b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

#### (c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

#### (d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
<b>Equity shares</b>						
<b>At the beginning of the year</b>	2,835,077	394,921,708	397756785	795,513,570	795,513,570	
<b>Increase during the year</b>	0	823,648	823648	1,647,296	1,647,296	0
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	823,648	823648	1,647,296	1,647,296	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0

x. Others, specify <input type="text"/>						
<b>Decrease during the year</b>	0	0	0	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify <input type="text"/>						
<b>At the end of the year</b>	2,835,077	395,745,356	398580433	797,160,866	797,160,866	
<b>Preference shares</b>						
<b>At the beginning of the year</b>	0	0	0	0	0	
<b>Increase during the year</b>	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify <input type="text"/>						
<b>Decrease during the year</b>	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify <input type="text"/>						
<b>At the end of the year</b>	0	0	0	0	0	

ISIN of the equity shares of the company

INE098C01029

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

**(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) \***

Nil

[Details being provided in a CD/Digital Media]

Yes  No  Not Applicable

Separate sheet attached for details of transfers

Yes  No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting		<input type="text"/>	
Date of registration of transfer (Date Month Year)		<input type="text"/>	
Type of transfer	<input type="text"/>	1 - Equity, 2 - Preference Shares, 3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor		<input type="text"/>	
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee		<input type="text"/>	

Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)	<input type="text"/>
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Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
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Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
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Ledger Folio of Transferor	<input type="text"/>
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Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Ledger Folio of Transferee	<input type="text"/>
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Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

**(iv) \*Debentures (Outstanding as at the end of financial year)**

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	540	1000000	5,400,000,000
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
<b>Total</b>			5,400,000,000

**Details of debentures**



Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	4,400,000,000	1,000,000,000	0	5,400,000,000
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

**(v) Securities (other than shares and debentures)**

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

**V. \*Turnover and net worth of the company (as defined in the Companies Act, 2013)**

**(i) Turnover**

53,556,673,284

**(ii) Net worth of the Company**

18,837,036,504

**VI. (a) \*SHARE HOLDING PATTERN - Promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	1,276,721	0.32	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	

6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	4,764,295	1.2	0	
10.	Others Overseas body corporate	209,402,750	52.54	0	
	<b>Total</b>	215,443,766	54.06	0	0

**Total number of shareholders (promoters)**

10

**(b) \*SHARE HOLDING PATTERN - Public/Other than promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	114,632,975	28.76	0	
	(ii) Non-resident Indian (NRI)	3,552,466	0.89	0	
	(iii) Foreign national (other than NRI)	365,595	0.09	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	5,812,667	1.46	0	
4.	Banks	61,955	0.02	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	31,873,774	8	0	
7.	Mutual funds	1,075,639	0.27	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	19,481,476	4.89	0	
10.	Others Others	6,280,120	1.58	0	

	<b>Total</b>	183,136,667	45.96	0	0
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**Total number of shareholders (other than promoters)** 211,530

**Total number of shareholders (Promoters+Public/  
Other than promoters)** 211,540

**(c) \*Details of Foreign institutional investors' (FIIs) holding shares of the company**

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held

**VII. \*NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS  
(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	10	100
Members (other than promoters)	203,137	211,530
Debenture holders	2	3

**VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**(A) \*Composition of Board of Directors**

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
<b>A. Promoter</b>	2	1	2	1	0.22	0
<b>B. Non-Promoter</b>	0	4	0	4	0	0
(i) Non-Independent	0	0	0	0	0	0
(ii) Independent	0	4	0	4	0	0
<b>C. Nominee Directors representing</b>	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0

(v) Others	0	0	0	0	0	0
Total	2	5	2	5	0.22	0

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

9

**(B) (i) \*Details of directors and Key managerial personnel as on the closure of financial year**

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
ANIL KUMAR AGARWAL	00010883	Whole-time director	0	
PRAVIN AGARWAL	00022096	Director	50,000	
BANGALORE JAYARAM	02497125	Director	0	
KUMUD MADHOK SRINIVAS	06487248	Director	0	
SANDIP DAS	00116303	Director	8,290	
ANKIT KUMAR AGARWAL	03344202	Managing Director	838,676	
SUBRAMANIAN MADHUKAR	06451889	Director	3,000	
TUSHAR SHROFF	AHEPS8969B	CFO	0	
MIT VILAS DESHPANDE	AGYPD6838M	Company Secretary	54,488	

**(ii) Particulars of change in director(s) and Key managerial personnel during the year**

2

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
MIHIR MODI	AIGPM2682N	CFO	14/10/2022	Cessation
TUSHAR SHROFF	AHEPS8969B	CFO	06/12/2022	Appointment

**IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS**

**A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS**

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
AGM	26/08/2022	216,710	88	53.11

**B. BOARD MEETINGS**

\*Number of meetings held

7

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	28/04/2022	7	6	85.71
2	25/07/2022	7	6	85.71
3	13/10/2022	7	7	100
4	04/11/2022	7	6	85.71
5	06/12/2022	7	6	85.71
6	27/01/2023	7	6	85.71
7	23/02/2023	7	6	85.71

**C. COMMITTEE MEETINGS**

Number of meetings held

23

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	27/04/2022	4	4	100
2	Audit Committee	25/07/2022	4	4	100
3	Audit Committee	29/07/2022	4	4	100
4	Audit Committee	03/11/2022	4	4	100
5	Audit Committee	06/12/2022	4	4	100
6	Audit Committee	25/01/2023	4	4	100
7	Audit Committee	31/01/2023	5	4	80
8	Audit Committee	23/02/2023	5	4	80
9	Nomination and Remuneration	27/04/2022	5	4	80
10	Nomination and Remuneration	19/07/2022	5	4	80

**D. \*ATTENDANCE OF DIRECTORS**

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
1	ANIL KUMAR	7	1	14.29	6	0	0	
2	PRAVIN AGAI	7	7	100	10	10	100	
3	BANGALORE	7	7	100	12	12	100	
4	KUMUD MADH	7	7	100	21	21	100	
5	SANDIP DAS	7	7	100	19	19	100	
6	ANKIT KUMAR	7	7	100	9	9	100	
7	SUBRAMANIAN	7	7	100	18	18	100	

**X. \*REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	PRAVIN AGARWAL	WHOLE TIME D	81,100,000	600,000	0	0	81,700,000
2	ANKIT AGARWAL	WHOLE TIME D	25,600,000	13,800,000	0	0	39,400,000
	Total		106,700,000	14,400,000	0	0	121,100,000

Number of CEO, CFO and Company secretary whose remuneration details to be entered

3

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	TUSHAR SHROFF	CFO	9,898,619	0	13,200	0	9,911,819
2	MIHIR MODI	CFO	15,415,283	0	283,950	0	15,699,233
3	AMIT DESHPANDE	COMPANY SEC	8,625,470	0	478,663	0	9,104,133
	Total		33,939,372	0	775,813	0	34,715,185

Number of other directors whose remuneration details to be entered

4

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
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S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	SUBRAMANIAN M	Independent Dir	0	3,300,000	0	1,285,000	4,585,000
2	KUMUD SRINIVAS	Independent Dir	0	3,300,000	0	1,365,000	4,665,000
3	SANDIP DAS	Independent Dir	0	3,300,000	0	1,285,000	4,585,000
4	BANGALORE JAY	Independent Dir	0	3,300,000	0	1,045,000	4,345,000
	Total		0	13,200,000	0	4,980,000	18,180,000

#### XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

\* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year  Yes  No

B. If No, give reasons/observations

#### XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS  Nil

0

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES  Nil

0

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

#### XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

Yes  No

#### XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Jayavant B Bhave

Whether associate or fellow

Associate  Fellow

Certificate of practice number

3068

**I/We certify that:**

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

**Declaration**

I am Authorised by the Board of Directors of the company vide resolution no. ...  dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- 1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- 2. All the required attachments have been completely and legibly attached to this form.

**Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.**

**To be digitally signed by**

Director

DIN of the director

**To be digitally signed by**

Company Secretary

Company secretary in practice

Membership number

17551

Certificate of practice number



**Attachments**

- 1. List of share holders, debenture holders
- 2. Approval letter for extension of AGM;
- 3. Copy of MGT-8;
- 4. Optional Attachment(s), if any

<b>Attach</b>
<b>Attach</b>
<b>Attach</b>
<b>Attach</b>

**List of attachments**

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<b>Remove attachment</b>
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Modify
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Check Form
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Prescrutiny
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Submit
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**This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company**