

May 27, 2023

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C-1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai - 400 051.

BSE Limited

Phirozee Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Ref.: Scrip ID - STLTECH/ Scrip Code – 532374

Sub: Intimation of Credit Rating

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that CRISIL has changed outlook on the ratings of the Company from "negative" to "Watch Developing". Details of the ratings are as follows:

Total Bank Loan Facilities Rated	Rs.5792 Crore
Long Term Rating	CRISIL AA/Watch Developing
Rs. 640 Crore Non-Convertible Debentures	CRISIL AA/ Watch Developing
Rs.800 Crore Commercial Paper	CRISIL A1+

The ratings rationale can be accessed at below link

https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/SterliteTechnologiesLimited_May%2026,%202023_RR_319958.html

Kindly take the above on record.

Thanking you.

Yours faithfully,

For **Sterlite Technologies Limited**

Amit Deshpande

General Counsel & Company Secretary (ACS 17551)