

Sterlite Technologies Limited
Sterlite Power Transmission Limited

**FORM OF ACCEPTANCE OF ELECTION NOTICE
THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION**

(Please send this form with enclosures (if applicable) to Karvy Computershare Private Limited at any of the Collection Centres mentioned in the Election Notice or through Business Reply Envelope sent along with the Election Notice)

ELECTION PERIOD	
OPENING DATE	Monday, 27 June 2016
CLOSING DATE	Monday, 8 August 2016

To,
 Karvy Computershare Private Limited (Unit : Sterlite Technologies Limited)
 RIS Department, Karvy Selenium, Tower B, Plot 31-32, Financial District, Gachibowli, Hyderabad - 500032 INDIA Phone: 040-67161524
 Contact Person: Mr. Rajiv Kumar, Email: einward.ris@karvy.com

Dear Sir/Madam,

Sub: Election Notice pursuant to the Scheme of Arrangement between Sterlite Technologies Limited and Sterlite Power Transmission Limited and their respective shareholders and creditors (hereinafter referred to as the "Scheme of Arrangement")

I/We refer to the Election Notice dated 20 June 2016. I/We, the undersigned, have read the Election Notice, the Scheme of Arrangement and understood its contents and unconditionally accept the terms and conditions as mentioned therein. I/We, holding the equity shares of Sterlite Technologies Limited ("Equity Shares"), opt for the ticked option and enclose herewith the details as specified in the Election Notice.

DP Id/Client Id/Folio No.	Name of the Beneficiary/Shareholder	No. of Equity Shares held as on Record Date	Entitlement Resulting Company Equity Shares / RPS	*Fractional Resulting Company Equity Shares / RPS

*The fractional entitlements shall be dealt with in terms of the Scheme of Arrangement. For further details please see Section B of the Election Notice "Details of the Share Entitlement and Options Available with Eligible Member".

Exercise of option - Please tick (✓) only one

Option No.	Option	Please tick ONLY ONE (✓)
I.	Receive equity shares ("Resulting Company Equity Share(s)") of Sterlite Power Transmission Limited of Rs. 2 each in accordance with the Share Entitlement Ratio, which shall not be listed on the stock exchange..	<input type="checkbox"/>
OR		
II.	Receive redeemable preference shares ("Resulting Company RPS") of Sterlite Power Transmission Limited of Rs. 2 each issued at a premium of Rs 110.30 per redeemable preference share in accordance with the Share Entitlement Ratio which shall be listed on the stock exchange and redeemed at the expiry of 18 months from the date of allotment.	<input type="checkbox"/>
OR		
III.	Receive Resulting Company RPS and exercise Exit Option and sell Resulting Company RPS to Purchaser – RPS (<u>PLEASE SIGN THE SECURITIES TRANSFER FORM ANNEXED HERETO IN THE PRESENCE OF 1 WITNESS ALONGWITH THE NAME, ADDRESS AND SIGNATURE OF THE WITNESS</u>)	<input type="checkbox"/>

I/We hereby give my/our consent to Purchaser RPS to send by post /through electronic mode, as may be applicable, at my/our risk, the demand draft/ bankers' cheque, or electronic transfer of funds in full and final settlement of amount due to me/us and/or authorise the Registrar to send other documents or papers or correspondence to the sole/first holder.

Yours faithfully,

	Full name(s) of the holder	PAN	Signature(s)
First/Sole Holder			
Joint Holder 1			
Joint Holder 2			

Note: In case of joint holdings, all holders must sign.

Place : _____ Date : _____

ELIGIBLE MEMBERS ARE REQUESTED TO NOTE THAT THE FORM OF ACCEPTANCE RECEIVED BY THE REGISTRAR AFTER THE CLOSE OF THE ELECTION PERIOD i.e. 8 AUGUST 2016 WILL NOT BE ACCEPTED UNDER ANY CIRCUMSTANCES AND SUCH ELIGIBLE MEMBERS SHALL AUTOMATICALLY FALL UNDER THE DEFAULT OPTION.

-----Tear along this line-----
 Received from Mr./Ms./M/s. _____ Acknowledgement _____
 Address _____
 Dp id/Client id/Folio No. _____
 Date of Receipt _____ Signature and stamp of Official _____

INSTRUCTIONS

1. PLEASE NOTE THAT FORM OF ACCEPTANCE OF ELECTION NOTICE SHOULD **NOT** BE SENT DIRECTLY TO THE COMPANY
2. The duly filled in Form of Acceptance and the Securities Transfer Form (if applicable) should be submitted at / couriered to the collection centers of **Karvy Computershare Private Limited ("Registrar")** as mentioned in the Election Notice or posted using pre-paid business reply envelope enclosed and should reach the office of the Registrar by 8 August 2016 being the last date under the Election Period.
3. The Form of Acceptance is **NOT TRANSFERABLE**
4. Eligible Members to select **ONLY ONE** of the options available to them. Eligible Members are not permitted to revise their options once selected and submitted to the Registrar.
5. Eligible Members not receiving the Form of Acceptance and the Election Notice may download the same from the Company's website www.sterlitechtechnologies.com or may apply to the Karvy Computershare Private Limited to obtain a duplicate thereof or download the same form Karvy Computershare Private Limited's website www.karisma.karvy.com.
6. Inconsistent or incomplete forms **SHALL** be **REJECTED**. All rejected forms shall automatically fall under the Default Option and shall be issued Resulting Company Equity Shares.
7. In case Registrar receives multiple forms from the Eligible Members for the same Folio No., then the form which is received first and complete in all aspect will be considered and remaining form(s) will be rejected.
8. **EACH ELIGIBLE MEMBER EXERCISING THE EXIT OPTION IS REQUIRED TO SIGN THE SECURITIES TRANSFER FORM (ANNEXED HERETO) IN THE PRESENCE OF 1 WITNESS AND OBTAIN THE NAME, ADDRESS AND SIGNATURE OF THE SAID WITNESS ON THE SECURITIES TRANSFER FORM. NO OTHER INFORMATION IN THE SECURITIES TRANSFER FORM IS TO BE FILLED BY THE ELIGIBLE MEMBER. PLEASE NOTE THAT IN THE EVENT THE SECURITIES TRANSFER FORM IS NOT SIGNED AND DULY FILLED IN AS PER THE AFORESAID INSTRUCTION, THE SAME WILL BE TREATED AS INCOMPLETE AND THE EXIT OPTION WILL NOT BE PROVIDED TO SUCH ELIGIBLE MEMBER AS PER THE SCHEME OF ARRANGEMENT. SUCH AN ELIGIBLE MEMBER WILL HOWEVER BE ISSUED RESULTING COMPANY RPS AS PER OPTION II AS STATED ABOVE.**
9. The Eligible Members should note that the signature of the Eligible Members should match with the signature as per the records maintained by the Registrar. If the signatures do not match, the Form of Acceptance will be considered as not duly filled and such Eligible Members shall be issued Resulting Company Equity Shares as per the Default Option unless the subsequent formalities are fulfilled by such Eligible Member.
10. Any person signing the Form of Acceptance on the basis of power of attorney/ board resolution/any authority document, the certified copy of same should be annexed with this Form of Acceptance.

DECLARATIONS

1. I/We refer to the Election Notice dated 20 June 2016. I/We, the undersigned, have read the Election Notice, the Scheme of Arrangement and understood its contents and unconditionally accept the terms and conditions as mentioned therein;
2. I/We, holding the equity shares of Sterlite Technologies Limited ("**Equity Shares**"), opt for the ticked option and enclose herewith the details as specified;
3. I/We also understand that the payment of consideration will be done, if the Form of Acceptance is accepted, after due verification of documents and signatures. I/We also understand that should I/we fail to furnish all relevant documents as set out in this Form of Acceptance and Election Notice, this may be considered invalid and may be liable to be rejected or there may be delays in making payment of consideration to me/ us;
4. I/We hereby confirm that I have never sold or parted/dealt with, in any manner, the Equity Shares tendered under the Form of Acceptance and these Equity Shares are free from any lien, equitable interest, charges and encumbrances, whatsoever;
5. I/We hereby declare that, if for any reason, the income tax authorities were to make a claim and/or seek to recover any tax, interest or penalty (where such claim or recovery pertains to, or is relatable to, my/our tax liability), in connection with the shares transferred by me / us under this Form of Acceptance, I/we agree to indemnify the Company for the same along with costs related thereto;
6. I/We authorize to send the payment of consideration by way of ECS/RTGS/ NEFT/Direct Credit or crossed account payee cheque/demand draft/pay order through registered post or speed post, as the case may be at the address registered with Sterlite Technologies Limited;
7. I/We undertake to return any amount received by me/us inadvertently, immediately;
8. I/We agree that upon sale of shares, tendered by me/us, I/ we would cease to enjoy all right, title, claim and interest whatsoever, in respect of such shares;
9. I/We hereby undertake to execute any further documents, give assurance and provide assistance, which may be required in connection of Election Notice and Form of Acceptance and agree to abide by the decisions taken in accordance with the applicable laws, rules and regulations;
10. I/We acknowledge and confirm that all the particulars/statements given herein are true and correct.

All future correspondence, if any, should be addressed to the Registrar at the following address:

Karvy Computershare Private Limited
(Unit : **Sterlite Technologies Limited**)
Karvy Selenium, Tower B, Plot 31-32, Gachibowli, Financial District, Hyderabad - 500032
Phone: 040-67162222 Fax: 040-23001153 Contact Person : Mr. Rajiv Kumar E-mailid : einward.ris@karvy.com

**Form No. SH-4
Securities Transfer Form**

[Pursuant to section 56 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Share Capital and Debentures) Rules 2014]

Date of execution:

FOR THE CONSIDERATION stated below the “Transferor(s)” named do hereby transfer to the “Transferee(s)” named the securities specified below subject to the conditions on which the said securities are now held by the Transferor(s) and the Transferee(s) do hereby agree to accept and hold the said securities subject to the conditions aforesaid.

CIN:U74120PN2015PLC156643
Name of the company (in full):**STERLITE POWER TRANSMISSION LIMITED**
Name of the Stock Exchange where the company is listed, if any:

DESCRIPTION OF SECURITIES:

Kind/ Class of securities (1)	Nominal value of each unit of security (2)	Amount called up per unit of security (3)	Amount paid up per unit of security (4)
Redeemable Preference Shares (RPS)	Rs. 2/- (Rupees Two only)	Rs. 2/- (Rupees Two only)	Rs. 2/- (Rupees Two only)

No. of securities being transferred		Consideration received (Rs.)	
In figures	In words	In words	In figures

Distinctive Number	From				
	To				
Corresponding Certificate Nos.					

Transferor's Particulars		
Registered Folio Number:	Name(s) in full	Signature (s)
1.		
2.		
3.		

I, hereby confirm that the Transferor has signed before me.

Signature of witness:

Name and address:

Transferee's Particulars

S No	Name in full	Father's/ mother's/ Spouse name	Address & E-mail id	Occupation	Existing folio No., if any.	Signature

Folio No. of Transferee	Specimen Signature of Transferee -----
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Value of stamp affixed:

Enclosures:

- 1) Certificate of shares or debentures or other securities
- 2) If no certificate is issued, letter of allotment.
- 3) Others, specify.....

Stamps

For office use only

Checked by.....

Signature tallied by.....

Entered in the Register of Transfer on vide Transfer No.....

Approval Date.....

Power of attorney / Probate / Death Certificate / Letter of Administration Registered onat No.....