



**STERLITE TECHNOLOGIES LIMITED**  
(CIN : L31300MH2000PLC269261)

**STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2015**

(Rs. in Crores except per share data)

Particular	Quarter ended			Nine months ended		Year ended
	Dec 15 (Unaudited)	Sep 15 (Unaudited)	Dec 14 (Unaudited)	Dec 15 (Unaudited)	Dec 14 (Unaudited)	Mar 15 (Audited)
<b>Income from Operations</b>						
a) Net Revenue	1,117.09	1,040.54	873.23	3,118.55	1,997.93	2,960.23
b) Other Operating Income	17.33	15.61	21.30	47.02	53.07	69.87
<b>Total Income from operations (Net)</b>	<b>1,134.42</b>	<b>1,056.15</b>	<b>894.53</b>	<b>3,165.57</b>	<b>2,051.00</b>	<b>3,030.10</b>
<b>Total Expenditure</b>	<b>1,016.72</b>	<b>954.32</b>	<b>821.21</b>	<b>2,859.61</b>	<b>1,904.55</b>	<b>2,796.61</b>
a) Cost of materials consumed	637.00	714.69	589.13	2,018.65	1,294.16	1,944.64
b) Purchase of stock-in-trade	22.15	4.47	11.47	34.73	39.04	42.92
c) (Inc) / Dec in finished goods, stock-in-trade & WIP	46.22	(34.58)	1.31	(11.17)	(28.88)	(34.69)
d) Staff Cost	50.32	48.48	35.56	136.81	104.42	150.95
e) Depreciation & Impairment	31.73	30.86	26.63	91.35	80.75	107.74
f) Other Expenditure	229.30	190.40	157.11	589.24	415.06	585.05
Operating Profit before Other Income, Interest and Tax	<b>117.70</b>	<b>101.83</b>	<b>73.32</b>	<b>305.96</b>	<b>146.45</b>	<b>233.49</b>
Other Income	5.54	3.66	2.52	13.35	28.03	44.81
Profit before Interest and Tax	<b>123.24</b>	<b>105.49</b>	<b>75.84</b>	<b>319.31</b>	<b>174.48</b>	<b>278.30</b>
Net Interest Cost	68.70	66.05	51.64	196.73	123.72	179.28
<b>Profit before Tax</b>	<b>54.54</b>	<b>39.44</b>	<b>24.20</b>	<b>122.58</b>	<b>50.76</b>	<b>99.02</b>
Tax expenses	12.63	10.05	1.14	31.02	5.65	14.78
<b>Net Profit after Tax</b>	<b>41.91</b>	<b>29.39</b>	<b>23.06</b>	<b>91.56</b>	<b>45.11</b>	<b>84.24</b>
Paid-up Equity Capital (Face value Rs.2 per share)	<b>78.98</b>	78.92	78.79	<b>78.98</b>	78.79	<b>78.81</b>
Reserves excluding revaluation reserves						<b>1,163.84</b>
Earning Per Share (Rs.)- Basic	<b>1.06</b>	0.74	0.59	<b>2.32</b>	1.15	<b>2.14</b>
Earning Per Share (Rs.)- Diluted	<b>1.04</b>	0.73	0.58	<b>2.27</b>	1.14	<b>2.12</b>

(Rs. in Crores)

Segment Reporting	Quarter ended			Nine months ended		Year ended
	Dec 15 (Unaudited)	Sep 15 (Unaudited)	Dec 14 (Unaudited)	Dec 15 (Unaudited)	Dec 14 (Unaudited)	Mar 15 (Audited)
<b>Segment Revenue</b>						
Telecom Product and Solutions	496.23	478.46	411.85	1,398.69	1,020.14	1,487.26
Power Product and Solutions	620.86	562.08	461.38	1,719.86	977.79	1,472.97
<b>Total</b>	<b>1,117.09</b>	<b>1,040.54</b>	<b>873.23</b>	<b>3,118.55</b>	<b>1,997.93</b>	<b>2,960.23</b>
<b>Profit before Interest, Depreciation and Tax</b>						
Telecom Product and Solutions	109.80	111.70	88.13	322.33	233.51	345.18
Power Product and Solutions	45.17	24.65	14.34	88.33	21.72	40.86
<b>Total</b>	<b>154.97</b>	<b>136.35</b>	<b>102.47</b>	<b>410.66</b>	<b>255.23</b>	<b>386.04</b>
<b>Profit before Interest and Tax</b>						
Telecom Product and Solutions	87.03	90.16	68.44	258.75	176.18	269.06
Power Product and Solutions	36.21	15.33	7.40	60.56	(1.70)	9.24
<b>Total</b>	<b>123.24</b>	<b>105.49</b>	<b>75.84</b>	<b>319.31</b>	<b>174.48</b>	<b>278.30</b>
Net Interest Cost	68.70	66.05	51.64	196.73	123.72	179.28
<b>Profit before Tax</b>	<b>54.54</b>	<b>39.45</b>	<b>24.20</b>	<b>122.58</b>	<b>50.76</b>	<b>99.02</b>
<b>Capital Employed (Segment Assets- Segment Liabilities)</b>						
Telecom Product and Solutions	<b>1,575.43</b>	1,538.71	1,154.30	<b>1,575.43</b>	1,154.30	<b>1,179.39</b>
Power Product and Solutions	<b>698.02</b>	471.22	392.37	<b>698.02</b>	392.37	<b>322.72</b>
Unallocable	<b>1,259.30</b>	1,260.93	1,352.17	<b>1,259.30</b>	1,352.17	<b>1,433.28</b>
<b>Total</b>	<b>3,532.75</b>	<b>3,270.86</b>	<b>2,898.84</b>	<b>3,532.75</b>	<b>2,898.84</b>	<b>2,935.39</b>

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**Notes:**

- The above results have been reviewed by the Audit Committee. The Board of directors at its meeting held on January 28, 2016 approved the above results.
- During the previous quarter ended Sep 30, 2015, as permitted by MCA Notification dated August 29, 2014, the Company had applied the provisions of para 4(a) under the heading Notes after Part C in Schedule II of the Companies Act, 2013 relating to identification of components of fixed assets w.e.f April 1, 2015. As a result, the depreciation charge for the quarter and nine months ended December 31, 2015 is higher by Rs. 0.48 crore and Rs. 1.66 crores respectively. Further, an amount of Rs.12.38 crores (net of tax of Rs. 6.55 crores) pertaining to components of fixed assets for which the remaining useful lives were nil as at April 1, 2015 has been adjusted to General Reserve.
- The Board of directors of the Company on May 18, 2015 had approved the Scheme of Arrangement under Sections 391 – 394 of the Companies Act, 1956 ('the Scheme') between Sterlite Technologies Limited ('STL' or 'Demerged company'), Sterlite Power Transmission Limited ('SPTL' or 'Resulting company') and their respective shareholders and creditors for the demerger of power products and solutions business (including the investments of STL in power transmission infrastructure subsidiaries) into its subsidiary SPTL with the appointed date of April 1, 2015 subject to the approval of shareholders and creditors, approvals of the relevant regulatory authorities and the sanction of the Hon'ble Bombay High Court. The Scheme inter alia provides for issue of equity shares or redeemable preference shares of SPTL to the shareholders of STL. The Scheme would become effective upon receipt of all requisite approvals and filing of the certified copies of the Court order with the Registrar of Companies. Pending the requisite approvals/filings, no effect of adjustments (including tax adjustments) arising out of the proposed demerger has been considered in the above results.
- During the previous quarter ended Sep 30, 2015, the Company had acquired 100% of the paid equity share capital of Elitecore Technologies Private Limited, a global telecom software product company, from First Carlyle Ventures Mauritius and other shareholders pursuant to share purchase agreement dated September 22, 2015. Elitecore Technologies is proposed to be merged into Sterlite Technologies.
- Pursuant to proposed demerger as mentioned in note 4 above and in accordance with Accounting Standard 24, "Discontinuing Operations", the financial results of the Power Product & Solutions Business (Discontinuing Operations) from Standalone result perspective is as under :

Particulars	Quarter ended			Nine months ended		Year ended
	Dec 15	Sep 15	Dec 14	Dec 15	Dec 14	Mar 15
Net revenue	620.86	562.08	461.38	1,719.86	977.79	1,472.97
Other Operating Income	9.75	7.20	7.50	22.00	19.00	27.02
<b>Income from operations (net)</b>	<b>630.61</b>	<b>569.28</b>	<b>468.88</b>	<b>1,741.86</b>	<b>996.79</b>	<b>1,499.99</b>
Other Income	0.76	1.58	0.84	4.23	3.48	7.88
Expenses (excluding interest cost)	595.16	555.53	462.32	1,685.53	1,001.97	1,498.63
<b>Profit before interest and tax</b>	<b>36.21</b>	<b>15.33</b>	<b>7.40</b>	<b>60.56</b>	<b>(1.70)</b>	<b>9.24</b>

- During the year 2005-06, the CESTAT had upheld a demand of Rs. 188 Crores (including penalties and excluding interest) thereon in the pending Excise matter. The auditors have expressed their qualification on this matter. The Company is contesting this case and the matter is pending the decision of the Hon'ble Supreme Court.
- Previous period figures have been regrouped / rearranged wherever considered necessary.

**For Sterlite Technologies Limited**

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**Anand Agarwal**

Chief Executive Officer & Whole-time Director

Place : Mumbai

Date : January 28, 2016

Registered office: Sterlite Technologies Limited, E 1, MIDC Industrial Area, Waluj, Aurangabad, Maharashtra, India – 431 136

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