



STERLITE TECHNOLOGIES LIMITED

STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2014

(Rs. in Lacs except as stated)

| Particulars | Quarter ended | | | Nine Month ended | | Year ended |
|--|---------------|---------------|---------------|------------------|----------------|----------------|
| | Dec 14 | Sep 14 | Dec 13 | Dec 14 | Dec 13 | Mar 14 |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| Income from Operations | | | | | | |
| a) Net Revenue | 87,323 | 57,402 | 66,623 | 199,793 | 203,982 | 266,358 |
| b) Other Operating Income | 2,130 | 1,805 | 1,356 | 5,307 | 4,078 | 6,276 |
| Total Income from operations (Net) | 89,453 | 59,207 | 67,979 | 205,100 | 208,060 | 272,634 |
| Total Expenditure | 82,121 | 56,081 | 65,482 | 190,455 | 196,882 | 257,493 |
| a) Cost of materials consumed | 58,913 | 34,464 | 44,337 | 129,416 | 139,942 | 177,686 |
| b) Purchase of stock-in-trade | 1,147 | 1,338 | 131 | 3,904 | 1,637 | 2,812 |
| c) (Inc) / Dec in finished goods, stock-in-trade & WIP | 131 | 117 | 3,392 | (2,888) | (3,336) | (1,805) |
| d) Staff Cost | 3,556 | 3,944 | 2,956 | 10,442 | 10,037 | 12,239 |
| e) Depreciation & Impairment | 2,663 | 2,745 | 2,563 | 8,075 | 7,476 | 10,288 |
| f) Other Expenditure | 15,711 | 13,473 | 12,103 | 41,506 | 41,126 | 56,273 |
| Operating Profit before Other Income, Interest and Tax | 7,332 | 3,126 | 2,497 | 14,645 | 11,178 | 15,141 |
| Other Income | 252 | 2,277 | 375 | 2,803 | 1,147 | 1,695 |
| Profit before Interest and Tax | 7,584 | 5,403 | 2,872 | 17,448 | 12,325 | 16,836 |
| Net Interest Cost | 5,164 | 4,242 | 2,266 | 12,372 | 6,691 | 9,528 |
| Profit before tax | 2,420 | 1,161 | 606 | 5,076 | 5,634 | 7,308 |
| Tax expenses | 114 | (95) | 64 | 565 | 1,629 | 2,288 |
| Net Profit after Tax | 2,306 | 1,256 | 542 | 4,511 | 4,005 | 5,020 |
| Paid-up Equity Capital (Face value Rs.2 per share) | 7,879 | 7,879 | 7,873 | 7,879 | 7,873 | 7,876 |
| Reserves excluding revaluation reserves | | | | | | 113,953 |
| Earning Per Share (Rs.)- Basic | 0.59 | 0.32 | 0.14 | 1.15 | 1.02 | 1.28 |
| Earning Per Share (Rs.)- Diluted | 0.58 | 0.32 | 0.14 | 1.14 | 1.02 | 1.27 |
| Aggregate of Public Share Holding | | | | | | |
| Number of Shares | 178,486,676 | 178,522,376 | 178,439,193 | 178,486,676 | 178,439,193 | 178,518,680 |
| Percentage of Shareholding | 45.30% | 45.31% | 45.33% | 45.30% | 45.33% | 45.33% |
| Promoters and promoter group Shareholding | | | | | | |
| Pledged/Encumbered | | | | | | |
| Number of Shares | - | - | - | - | - | - |
| Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - | - | - |
| Percentage of Shares (as a % of the total share capital of the company) | - | - | - | - | - | - |
| Non-encumbered | | | | | | |
| Number of Shares | 215,485,801 | 215,450,101 | 215,218,656 | 215,485,801 | 215,218,656 | 215,305,601 |
| Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 100% | 100% | 100% | 100% | 100% | 100% |
| Percentage of Shares (as a % of the total share capital of the company) | 54.70% | 54.69% | 54.67% | 54.70% | 54.67% | 54.67% |

(Rs. in Lacs)

| Segment Reporting | Quarter ended | | | Nine Month ended | | Year ended |
|--|----------------|----------------|----------------|------------------|----------------|----------------|
| | Dec 14 | Sep 14 | Dec 13 | Dec 14 | Dec 13 | Mar 14 |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| Segment Revenue | | | | | | |
| Power Product and Solutions | 46,138 | 28,733 | 38,277 | 97,779 | 125,629 | 158,687 |
| Telecom Product and Solutions | 41,185 | 28,669 | 28,346 | 102,014 | 78,353 | 107,671 |
| Total | 87,323 | 57,402 | 66,623 | 199,793 | 203,982 | 266,358 |
| Profit before Interest, Depreciation and Tax | | | | | | |
| Power Product and Solutions | 1,434 | 564 | 1,681 | 2,172 | 6,681 | 8,456 |
| Telecom Product and Solutions | 8,813 | 7,584 | 3,754 | 23,351 | 13,120 | 18,668 |
| Total | 10,247 | 8,148 | 5,435 | 25,523 | 19,801 | 27,124 |
| Profit before Interest and Tax | | | | | | |
| Power Product and Solutions | 740 | (337) | 959 | (170) | 4,503 | 5,516 |
| Telecom Product and Solutions | 6,844 | 5,740 | 1,913 | 17,618 | 7,822 | 11,320 |
| Total | 7,584 | 5,403 | 2,872 | 17,448 | 12,325 | 16,836 |
| Net Interest Cost | 5,164 | 4,242 | 2,266 | 12,372 | 6,691 | 9,528 |
| Profit before Tax | 2,420 | 1,161 | 606 | 5,076 | 5,634 | 7,308 |
| Capital Employed (Segment Assets - Segment Liabilities) | | | | | | |
| Power Product and Solutions | 39,237 | 49,658 | 38,433 | 39,237 | 38,433 | 37,546 |
| Telecom Product and Solutions | 115,430 | 106,343 | 118,707 | 115,430 | 118,707 | 108,790 |
| Unallocable | 135,217 | 134,374 | 85,984 | 135,217 | 85,984 | 108,190 |
| Total | 289,884 | 290,374 | 243,124 | 289,884 | 243,124 | 254,526 |

Notes

- In terms of clause 41 of the listing agreement, details of number of investor complaints for the quarter ended December 31, 2014 : Beginning - 0 , Received - 99, Disposed off - 99, Pending - 0.
- The above results have been reviewed by the Audit Committee. The Board of directors at its meeting held on January 22, 2015 approved the above results.
- During the year 2005-06, the CESTAT had upheld a demand of Rs. 188 Crores (including penalties thereon and excluding interest) in the pending Excise matter. The auditors have expressed their qualification on this matter. The Company is contesting this case and the matter is pending the decision of the Hon'ble Supreme Court.
- During the previous quarter ended 30 September 2014, the Company had transferred its investment in a subsidiary to another subsidiary at gross book value and had reversed the provision for diminution of Rs.6.80 crores made in books in respect of the investment so transferred. The effect of such reversal is considered in "f) Other expenditure" in the above results and EBITDA / EBIT of "Telecom Product and Solution".
- As per the requirements of Schedule II to the Companies Act, 2013 (the Act) effective from April 1, 2014, the Company has revised the useful lives of certain assets in the previous quarter based on technical advice. As a result, the depreciation charge for the quarter and nine months ended December 31, 2014 is higher by Rs. 0.16 crore and Rs.0.56 crore.. Further, an amount of Rs.36.23 crore (net of tax) pertaining to assets for which the remaining useful lives were nil as at April 1, 2014 has been adjusted to General Reserve. The Company has opted to apply the provisions of para 4(a) under the heading Notes after Part C in Schedule II of the Act from April 1, 2015 as permitted by MCA Notification dated August 29, 2014.
- Previous period figures have been regrouped / rearranged wherever considered necessary.

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 Union Territory of Dadra & Nagar Haveli, INDIA. www.sterlitetechnologies.com

Place: Pune
 Date : January 22, 2015

sd/-
Anand Agarwal
 Chief Executive Officer