



**STERLITE TECHNOLOGIES LIMITED**  
**STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2015**

(Rs. in Lacs except per share data)

Particular	Quarter ended			Half Year ended		Year ended
	Sep 15 (Unaudited)	Jun 15 (Unaudited)	Sep 14 (Unaudited)	Sep 15 (Unaudited)	Sep 14 (Unaudited)	Mar 15 (Audited)
<b>Income from Operations</b>						
a) Net Revenue	104,054	96,092	57,402	200,146	112,470	296,023
b) Other Operating Income	1,561	1,408	1,805	2,969	3,177	6,987
<b>Total Income from operations (Net)</b>	<b>105,615</b>	<b>97,500</b>	<b>59,207</b>	<b>203,115</b>	<b>115,647</b>	<b>303,010</b>
<b>Total Expenditure</b>						
a) Cost of materials consumed	95,432	88,856	56,081	184,288	108,334	279,661
b) Purchase of stock-in-trade	71,469	66,696	34,464	138,165	70,503	194,464
c) (Inc) / Dec in finished goods, stock-in-trade & WIP	447	811	1,338	1,258	2,757	4,292
d) (Inc) / Dec in finished goods, stock-in-trade & WIP	(3,458)	(2,281)	117	(5,739)	(3,019)	(3,469)
d) Staff Cost	4,848	3,801	3,944	8,649	6,886	15,095
e) Depreciation & Impairment	3,086	2,876	2,745	5,962	5,412	10,774
f) Other Expenditure	19,040	16,952	13,473	35,993	25,795	58,505
Operating Profit before Other Income, Interest and Tax	10,183	8,644	3,126	18,827	7,313	23,349
Other Income	366	415	2,277	781	2,551	4,481
<b>Profit before Interest and Tax</b>	<b>10,549</b>	<b>9,059</b>	<b>5,403</b>	<b>19,608</b>	<b>9,864</b>	<b>27,830</b>
Net Interest Cost	6,605	6,197	4,242	12,802	7,208	17,926
<b>Profit before Tax</b>	<b>3,944</b>	<b>2,862</b>	<b>1,161</b>	<b>6,806</b>	<b>2,656</b>	<b>9,902</b>
Tax expenses	1,005	834	(95)	1,839	451	1,478
<b>Net Profit after Tax</b>	<b>2,939</b>	<b>2,028</b>	<b>1,256</b>	<b>4,967</b>	<b>2,205</b>	<b>8,424</b>
<b>Paid-up Equity Capital (Face value Rs.2 per share)</b>	<b>7,892</b>	<b>7,881</b>	<b>7,879</b>	<b>7,892</b>	<b>7,879</b>	<b>7,881</b>
<b>Paid-up Debt Capital (Refer note 7)</b>				<b>198,109</b>	<b>169,649</b>	<b>169,274</b>
<b>Reserves excluding revaluation reserves</b>						<b>116,384</b>
<b>Debt redemption reserve</b>						<b>11,250</b>
<b>Earning Per Share (Rs.) - Basic</b>	<b>0.74</b>	<b>0.51</b>	<b>0.32</b>	<b>1.26</b>	<b>0.56</b>	<b>2.14</b>
<b>Earning Per Share (Rs.) - Diluted</b>	<b>0.73</b>	<b>0.50</b>	<b>0.32</b>	<b>1.23</b>	<b>0.56</b>	<b>2.12</b>
<b>Debt Equity Ratio (Refer note 7)</b>				<b>1.54</b>	<b>1.41</b>	<b>1.36</b>
<b>Debt Service Coverage Ratio (Refer note 7)</b>				<b>0.87</b>	<b>0.86</b>	<b>0.92</b>
<b>Interest Service Coverage Ratio (Refer note 7)</b>				<b>1.53</b>	<b>1.28</b>	<b>1.49</b>
<b>Aggregate of Public Share Holding</b>						
Number of Shares	178,461,798	177,938,400	178,522,376	178,461,798	178,522,376	178,031,900
Percentage of Shareholding	45.23%	45.16%	45.31%	45.23%	45.31%	45.18%
<b>Promoters and promoter group Shareholding</b>						
<b>Pledged/Encumbered</b>						
Number of Shares	-	-	-	-	-	-
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
<b>Non-encumbered</b>						
Number of Shares	216,145,601	216,120,601	215,450,101	216,145,601	215,450,101	216,027,101
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
Percentage of Shares (as a % of the total share capital of the company)	54.77%	54.84%	54.69%	54.77%	54.69%	54.82%

(Rs. in Lacs)

Segment Reporting	Quarter ended			Half Year ended		Year ended
	Sep 15 (Unaudited)	Jun 15 (Unaudited)	Sep 14 (Unaudited)	Sep 15 (Unaudited)	Sep 14 (Unaudited)	Mar 15 (Audited)
<b>Segment Revenue</b>						
Telecom Product and Solutions	47,846	42,400	28,869	90,246	60,829	148,726
Power Product and Solutions	56,208	53,692	28,733	109,900	51,641	147,297
<b>Total</b>	<b>104,054</b>	<b>96,092</b>	<b>57,402</b>	<b>200,146</b>	<b>112,470</b>	<b>296,023</b>
<b>Profit before Interest, Depreciation and Tax</b>						
Telecom Product and Solutions	11,170	10,084	7,584	21,254	14,538	34,518
Power Product and Solutions	2,465	1,851	584	4,316	738	4,086
<b>Total</b>	<b>13,635</b>	<b>11,935</b>	<b>8,148</b>	<b>25,570</b>	<b>15,276</b>	<b>38,604</b>
<b>Profit before Interest and Tax</b>						
Telecom Product and Solutions	9,016	8,156	5,740	17,172	10,774	26,906
Power Product and Solutions	1,533	903	(337)	2,436	(910)	924
<b>Total</b>	<b>10,549</b>	<b>9,059</b>	<b>5,403</b>	<b>19,608</b>	<b>9,864</b>	<b>27,830</b>
Net Interest Cost	6,605	6,197	4,242	12,802	7,208	17,926
<b>Profit before Tax</b>	<b>3,944</b>	<b>2,862</b>	<b>1,161</b>	<b>6,806</b>	<b>2,656</b>	<b>9,902</b>
<b>Capital Employed (Segment Assets- Segment Liabilities)</b>						
Telecom Product and Solutions	153,871	128,259	106,343	153,871	106,343	117,939
Power Product and Solutions	47,122	41,457	49,658	47,122	49,658	32,272
Unallocable	126,093	136,526	134,374	126,093	134,374	143,328
<b>Total</b>	<b>327,086</b>	<b>306,242</b>	<b>290,375</b>	<b>327,086</b>	<b>290,375</b>	<b>293,539</b>

For Sterlite Technologies Limited

*A. V. Deshpande*  
Amit Deshpande  
Company Secretary



**STERLITE TECHNOLOGIES LIMITED**  
**STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2015**

(Rs. in Lacs)

Particulars	30-Sep-15 (Unaudited)	31-Mar-15 (Audited)
<b>EQUITY AND LIABILITIES :</b>		
<b>1. Shareholders Funds</b>		
(a) Share Capital	7,892	7,881
(b) Reserves and Surplus	121,087	118,384
<b>Sub Total - Shareholders' funds</b>	<b>128,979</b>	<b>124,265</b>
<b>2. Non-Current Liabilities</b>		
(a) Long Term Borrowings	88,488	98,874
(b) Deferred Tax Liability (Net)	5,772	4,958
(c) Other Long Term Liabilities (Including Trade Payables)	6,781	2,248
(d) Long Term Provisions	1,257	916
<b>Sub Total - Non Current Liabilities</b>	<b>100,298</b>	<b>106,996</b>
<b>3. Current Liabilities</b>		
(a) Short Term Borrowings	94,824	56,373
(b) Trade Payables	78,867	88,416
(c) Other Current Liabilities	58,603	42,004
(d) Short Term Provisions	1,895	4,677
<b>Sub Total - Current Liabilities</b>	<b>234,389</b>	<b>191,470</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>463,586</b>	<b>422,731</b>
<b>ASSETS :</b>		
<b>1. Non Current Assets</b>		
(a) Fixed Assets	102,366	94,724
(c) Non Current Investments	156,274	131,825
(d) Long Term Loans & Advances	14,803	11,682
(e) Other Non Current Assets (Including Trade Receivables)	2,797	1,089
<b>Sub Total - Non Current Assets</b>	<b>276,240</b>	<b>239,300</b>
<b>2. Current Assets</b>		
(a) Current Investments	-	5,500
(b) Inventories	49,213	39,801
(c) Trade Receivables	103,217	89,872
(d) Cash and Bank Balances	5,496	26,033
(e) Short Term Loans & Advances	28,961	21,694
(f) Other Current Assets	457	531
<b>Sub Total - Current Assets</b>	<b>187,346</b>	<b>183,431</b>
<b>TOTAL - ASSETS</b>	<b>463,586</b>	<b>422,731</b>

**Notes:**

- In terms of clause 41 of the listing agreement, details of number of investor complaints for the quarter ended September 30, 2015 : Beginning - 0 , Received - 51, Disposed off - 51, Pending - 0.
- The above results have been reviewed by the Audit Committee. The Board of directors at its meeting held on October 26, 2015 approved the above results.
- During the quarter ended Sep 30, 2015, the Company acquired 100% of the paid up equity share capital of Elitecore Technologies Private Limited, a global telecom software product company, which is proposed to be merged into Sterlite Technologies Limited.
- The Board of directors of the Company on May 18, 2015 had approved the Scheme of Arrangement under Sections 391 – 394 of the Companies Act, 1956 (the Scheme) between Sterlite Technologies Limited ('STL' or 'Demerged company'), Sterlite Power Transmission Limited ('SPTL' or 'Resulting company') and their respective shareholders and creditors for the demerger of power products and solutions business (including the investments of STL in power transmission infrastructure subsidiaries) into its subsidiary SPTL with the appointed date of April 1, 2015 subject to the approval of shareholders and creditors, approvals of the relevant regulatory authorities and the sanction of the Hon'ble Bombay High Court. The Scheme inter alia provides for issue of equity shares or redeemable preference shares of SPTL to the shareholders of STL. The Scheme would become effective upon receipt of all requisite approvals and filing of the certified copies of the Court order with the Registrar of Companies. Pending the requisite approvals/filings, no effect of adjustments (including tax adjustments) arising out of the proposed demerger has been considered in the above results.
- Pursuant to proposed demerger as mentioned in note 4 above and in accordance with Accounting Standard 24, "Discontinuing Operations", the financial results of the Power Product & Solutions Business (Discontinuing Operations) from Standalone result perspective is as under :

Particulars	Quarter ended			Half Year ended		Year ended
	Sep 15	Jun 15	Sep 14	Sep 15	Sep 14	Mar 15
Net revenue	58,208	53,892	28,733	109,990	51,641	147,297
Other Operating Income	720	505	645	1,225	1,150	2,702
<b>Income from operations (net)</b>	<b>56,928</b>	<b>54,197</b>	<b>29,378</b>	<b>111,125</b>	<b>52,791</b>	<b>149,999</b>
Other Income	158	189	75	347	264	788
Expenses (excluding interest cost)	55,553	53,483	29,790	109,036	53,966	149,863
<b>Profit before interest and tax</b>	<b>1,533</b>	<b>903</b>	<b>(337)</b>	<b>2,436</b>	<b>(910)</b>	<b>924</b>

- During the quarter ended Sep 30, 2015, as permitted by MCA Notification dated August 29, 2014, the Company has applied the provisions of para 4(a) under the heading Notes after Part C in Schedule II of the Companies Act, 2013 relating to identification of components of fixed assets w.e.f April 1, 2015. As a result, the depreciation charge for the quarter and half year ended September 30, 2015 is higher by Rs. 118 lakhs. Further, an amount of Rs. 1,238 lakhs (net of tax of Rs. 655 lakhs) pertaining to components of fixed assets for which the remaining useful lives were nil as at April 1, 2015 has been adjusted to General Reserve.
- Formulae for computation of ratios are as follows:  
 Debt Service Coverage Ratio = Earnings before Gross Interest and Tax/ (Gross Interest Expense + Principal Term Loan Repayment)  
 Interest Service Coverage Ratio = Earnings before Gross Interest and Tax / Gross Interest Expense  
 For paid up debt capital and debt equity ratio computation, debt includes long-term borrowings + short term borrowings + current maturities of long-term borrowings.
- During the year 2005-06, the CESTAT had upheld a demand of Rs. 188 Crores (including penalties and excluding Interest) thereon in the pending Excise matter. The auditors have expressed their qualification on this matter. The Company is contesting this case and the matter is pending the decision of the Hon'ble Supreme Court.
- Previous period figures have been regrouped / rearranged wherever considered necessary.

For Sterlite Technologies Limited

sd/  
Anand Agarwal  
Chief Executive Officer

Place : Pune  
Date : October 26, 2015

Registered office: Sterlite Technologies Limited, E 1, MIDC Industrial Area, Waluj, Aurangabad, Maharashtra, India – 431 136  
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For Sterlite Technologies Limited

A.V. Deshpande  
Amit Deshpande  
Company Secretary