

STERLITE TECHNOLOGIES LIMITED

STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2013

(Rs. in Lacs except per share data)

Particulars	Quarter ended			Half year ended		Year ended
	Sept 13 (Unaudited)	June 13 (Unaudited)	Sept 12 (Unaudited)	Sept 13 (Unaudited)	Sept 12 (Unaudited)	Mar 13 (Audited)
Income from Operations						
a) Net Revenue	62,881	74,478	82,319	137,359	166,906	328,546
b) Other Operating Income	1,368	1,354	1,889	2,722	3,913	6,825
Total Income from operations (Net)	64,249	75,832	84,208	140,081	170,819	335,371
Total Expenditure	61,412	69,988	81,251	131,400	162,965	319,387
a) Cost of materials consumed	45,247	50,358	56,714	95,005	112,712	227,374
b) Purchase of stock-in-trade	685	821	1,068	1,506	2,040	7,083
c) (Inc) / Dec in finished goods, stock-in-trade & WIP	(4,569)	(2,159)	1,321	(6,728)	3,481	603
d) Staff Cost	3,632	3,449	3,373	7,081	6,432	11,770
e) Depreciation & Impairment	2,541	2,372	2,072	4,913	4,133	8,595
f) Other Expenditure	13,876	15,147	16,703	29,023	34,167	63,962
Operating profit before other income, interest and tax	2,837	5,844	2,957	8,681	7,854	15,984
Other Income	446	326	409	772	818	1,454
Profit before Interest and Tax	3,283	6,170	3,366	9,453	8,672	17,438
Interest Cost	1,643	2,782	2,617	4,426	5,416	10,557
Profit before tax	1,640	3,388	749	5,028	3,256	6,881
Provision for:						
Current Tax	478	1,183	146	1,661	240	1,495
Minimum Alternate Tax	-	-	(146)	-	(240)	(92)
Provision for earlier years	(194)	-	(98)	(194)	(98)	(637)
Deferred Tax	153	(55)	426	98	1,100	1,369
Net Profit after tax	1,203	2,260	421	3,463	2,254	4,746
Paid-up Equity Capital (Face value Rs.2 per share)	7,873	7,869	7,868	7,873	7,868	7,869
Reserves excluding revaluation reserves						110,430
Earning Per Share (Rs.)- Basic	0.31	0.57	0.11	0.88	0.57	1.21
Earning Per Share (Rs.)- Diluted	0.31	0.57	0.11	0.88	0.57	1.20
Aggregate of Public Share Holding						
Number of Shares	178,439,193	178,301,443	178,178,800	178,439,193	178,178,800	178,220,479
Percentage of Shareholding	45.33%	45.31%	45.29%	45.33%	45.29%	45.30%
Promoters and promoter group Shareholding						
Pledged/Encumbered						
Number of Shares	-	-	-	-	-	-
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
Non-encumbered						
Number of Shares	215,218,656	215,218,656	215,208,005	215,218,656	215,208,005	215,218,656
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
Percentage of Shares (as a % of the total share capital of the company)	54.67%	54.69%	54.71%	54.67%	54.71%	54.70%

Notes

- In terms of clause 41 of the listing agreement, details of number of investor complaints for the quarter ended September 30, 2013 : Beginning - 0, Received - 72, Disposed off - 72, Pending - 0.
- The above results have been reviewed by the Audit Committee. The Board of directors at its meeting held on October 25, 2013 approved the above results.
- During the year 2005-06, the CESTAT had upheld a demand of Rs. 188 Crores (including penalties thereon and excluding interest) in the pending Excise matter. The auditors have expressed their qualification on this matter. The Company is contesting this case and the matter is pending the decision of the Hon'ble Supreme Court.
- During the last year quarter ending September 2012, the Company had provided for Rs. 2,590 Lacs in the "Power Products and Solutions" segment towards receivables from a customer, who has disputed the payment on various grounds.
- Previous period figures have been regrouped / rearranged wherever considered necessary.

Registered office: Sterlite Technologies Limited, Survey 68/1, Rakholi, Madhuban Dam Road, Silvassa, 396230
Union Territory of Dadra & Nagar Haveli, INDIA. www.sterlite technologies.com

(Rs. in Lacs)

Segment Reporting	Quarter ended			Half year ended		Year ended
	Sept 13 (Unaudited)	June 13 (Unaudited)	Sept 12 (Unaudited)	Sept 13 (Unaudited)	Sept 12 (Unaudited)	Mar 13 (Audited)
Segment Revenue						
Power Product and Solutions	42,018	45,334	54,858	87,352	111,811	222,963
Telecom Product and Solutions	20,863	29,144	27,461	50,007	55,095	105,583
Total	62,881	74,478	82,319	137,359	166,906	328,546
Profit before interest, depreciation and tax						
Power Product and Solutions	2,599	2,431	652	5,000	3,338	9,409
Telecom Product and Solutions	3,255	6,111	4,786	9,366	9,467	16,624
Total	5,854	8,542	5,438	14,366	12,805	26,033
Profit before interest and tax						
Power Product and Solutions	1,820	1,724	(37)	3,544	1,981	6,661
Telecom Product and Solutions	1,463	4,446	3,403	5,909	6,691	10,777
Total	3,283	6,170	3,366	9,453	8,672	17,438
Interest Cost	1,643	2,782	2,617	4,426	5,416	10,557
Profit before tax	1,640	3,388	749	5,028	3,256	6,881
Capital Employed (Segment Assets- Segment Liabilities)						
Power Product and Solutions	39,304	39,820	52,281	39,304	52,281	38,725
Telecom Product and Solutions	115,925	119,425	116,710	115,925	116,710	123,828
Unallocable	77,515	67,385	42,173	77,515	42,173	62,631
Total	232,745	226,630	211,164	232,745	211,164	225,184

Statement of Assets and Liabilities

Particulars	30-Sep-13 (Unaudited)	31-Mar-13 (Audited)
EQUITY AND LIABILITIES :		
1. Shareholders' Funds		
(a) Share Capital	7,873	7,869
(b) Reserves and Surplus	113,906	110,430
Sub Total - Shareholders' funds	121,779	118,299
2. Share Application Money Pending Allotment	1	0
3. Non-Current Liabilities		
(a) Long Term Borrowings	19,209	20,668
(b) Deferred Tax Liability (Net)	3,819	8,721
(c) Other Long Term Liabilities (Including Trade Payables)	922	159
(d) Long Term Provisions	1,447	1,531
Sub Total - Non Current Liabilities	33,397	31,079
4. Current Liabilities		
(a) Short Term Borrowings	87,158	83,235
(b) Trade Payables	44,915	61,925
(c) Other Current Liabilities	37,531	32,384
(d) Short Term Provisions	420	1,723
Sub Total - Current Liabilities	170,024	179,267
TOTAL - EQUITY AND LIABILITIES	322,201	328,645
ASSETS :		
1. Non Current Assets		
(a) Fixed Assets	104,624	103,022
(b) Non Current Investments	13,664	18,910
(c) Long Term Loans & Advances	82,644	67,645
(d) Other Non Current Assets (Including Trade Receivables)	7,085	6,912
Sub Total - Non Current Assets	208,017	196,489
2. Current Assets		
(a) Inventories	35,561	29,154
(b) Trade Receivables	52,726	64,037
(c) Cash and Bank Balances	10,813	19,575
(d) Short Term Loans & Advances	4,516	19,309
(e) Other Current Assets	568	81
Sub Total - Current Assets	104,184	132,156
TOTAL - ASSETS	322,201	328,645

Place: Pune
Date : October 25, 2013

sd/-
Anand Agarwal
Chief Executive Officer